

F. NSE/QPA/0132
14th February, 2025

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G. Block
Bandra Kurla Complex, Bandra (E), Mumbai-400 051

Ref: **Scrip Code ARIES**

Sub: **Integrated Filing-Financial-31.12.2024.**

Dear Sir,

Pursuant to SEBI Circular Ref. No. SEBI/HO/CFD/CFD--PoD-2-/CIR/P/2024/185 dated 31st December, 2024, please find enclosed the Integrated Filing-Financial for the Quarter ended 31st December 2024, in the prescribed format.

Kindly take the same on your records.

Thanking you,

Yours faithfully
For **Aries Agro Limited**

Qaiser P. Ansari
Company Secretary & Compliance Officer

Encls: a/a



ARIES AGRO LIMITED

QUARTERLY INTEGRATED FILING (FINANCIAL)

A. FINANCIAL RESULTS

Formats for unaudited / audited quarterly financial results i.e., Statement of Profit and Loss and the unaudited / audited half-yearly balance sheet to be submitted by listed entities shall be as per the formats for balance sheet and statement of profit and loss (excluding notes and detailed sub-classification) as prescribed in Schedule III to the Companies Act, 2013, as amended from time to time. Listed banking and insurance companies shall follow the formats as prescribed under the respective Acts / Regulations and / or as specified by the sectoral regulators. While publishing the quarterly financial results, listed entities shall also publish the figures relating to the periods as mentioned in para 5 of section III-A of SEBI Master Circular dated November 11, 2024.

AS UNDER

PART I - STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024											AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2024			
Sr No	Particulars	Rupees in Lakhs (Except EPS)					Rupees in Lakhs (Except EPS)					Rupees in Lakhs (Except EPS)		
		Consolidated Financial Results					Standalone Financial Results					Consolidated		
		Three Months Ended	Three Months Ended	Three Months Ended	Year to Date	Year to Date	Three Months Ended	Three Months Ended	Three Months Ended	Year to Date	Year to Date	Accounting Year	Accounting Year	
		31-Dec-24	30-Sep-24	31-Dec-23	Figures for Current Period ended	Figures for Current Period ended	31-Dec-24	30-Sep-24	31-Dec-23	Figures for Current Period ended	Figures for Current Period ended	31-Mar-24	31-Mar-24	
(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)		
1	Income from Operations													
	a) Revenue from Operations	22,163.43	23,511.92	19,015.23	63,268.75	52,985.66	21,246.42	22,389.41	18,682.31	61,405.92	52,335.64	67,285.64	66,403.63	
	Less :- Discounts/ Rebates	5,358.26	4,312.08	4,320.41	13,748.58	11,918.64	5,303.58	4,286.45	4,315.05	13,648.25	11,913.08	15,639.88	15,631.82	
	Net Income from Operations	16,805.17	19,199.84	14,694.81	49,520.18	41,067.02	15,942.84	18,102.96	14,367.26	47,757.67	40,422.56	51,645.75	50,771.82	
	b) Other Operating Income	230.67	165.62	20.04	421.46	197.59	305.06	232.78	71.86	646.04	467.51	297.18	634.36	
	Total Income from Operations (net)	17,035.85	19,365.46	14,714.86	49,941.63	41,264.61	16,247.90	18,335.75	14,439.12	48,403.71	40,890.06	51,942.93	51,406.18	
2	Expenses													
	a) Consumption of Materials	5,773.50	6,811.91	5,104.97	15,488.91	13,567.15	5,794.30	6,728.14	5,030.63	15,884.06	13,442.41	17,510.25	17,355.16	
	b) Cost of Products Traded	2,262.00	2,598.26	1,485.93	8,507.15	6,604.64	1,741.48	2,155.50	1,364.70	7,402.65	6,378.04	8,578.88	8,251.65	
	c) Changes in Inventories of Finished Goods and Work in Progress	268.46	489.21	543.38	1,094.58	(24.19)	266.73	552.28	514.24	1,158.89	(20.38)	(51.75)	(60.76)	
	d) Employee Benefits Expense	1,826.03	1,614.37	1,759.49	4,904.22	4,562.99	1,742.74	1,546.56	1,701.10	4,722.24	4,452.93	5,813.81	5,666.88	
	e) Finance Cost	481.13	787.21	381.28	1,571.51	1,696.22	457.41	764.67	369.87	1,504.45	1,670.60	2,228.17	2,199.25	
	f) Depreciation & Amortisation Expense	210.86	242.35	186.30	632.71	875.71	185.14	212.00	179.89	560.09	558.10	773.64	742.89	
	g) Manufacturing Expenses	1,095.72	1,092.03	957.97	2,958.05	2,537.00	1,016.36	1,002.54	946.87	2,769.95	2,505.78	3,332.90	3,280.06	
	h) Selling & Distribution Expenses	3,108.07	2,931.94	2,692.81	8,467.71	6,756.63	3,034.84	2,843.03	2,668.97	8,286.08	6,704.29	8,932.69	8,849.87	
	i) Administration & Other Expenses	543.56	398.31	466.23	1,389.14	1,336.10	527.33	387.66	452.46	1,352.75	1,291.18	1,986.04	1,940.64	
	Total Expenses	15,569.34	16,965.59	13,578.38	45,013.99	37,612.26	14,766.33	16,192.38	13,228.73	43,641.16	36,982.96	49,104.62	48,225.64	
3	Profit / (Loss) from Operations before Exceptional Items (1 - 2)	1,466.51	2,399.87	1,136.48	4,927.64	3,652.35	1,481.57	2,143.37	1,210.39	4,762.56	3,907.10	2,838.31	3,180.53	
4	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-	
5	Profit / (Loss) for the period (3 + 4)	1,466.51	2,399.87	1,136.48	4,927.64	3,652.35	1,481.57	2,143.37	1,210.39	4,762.56	3,907.10	2,838.31	3,180.53	
6	Tax Expense													
	(a) Current Tax	353.24	531.00	357.31	1,225.24	1,108.38	342.00	468.00	352.00	1,151.00	1,097.00	903.51	899.00	
	(b) Mat Credit Entitlement	(11.00)	(63.00)	(5.31)	(74.00)	(11.38)	-	-	-	-	-	(15.30)	-	
	(c) Adjustment of Tax relating to Earlier Year	-	-	0.01	0.07	0.07	-	-	(0.06)	-	-	27.36	26.72	
	(d) Deferred Tax	(24.17)	55.82	15.25	35.95	87.35	(40.47)	(34.80)	11.16	(74.99)	71.58	83.79	73.55	
	Total Tax Expenses	318.07	523.82	367.26	1,187.19	1,184.42	301.53	433.20	363.10	1,076.01	1,168.58	998.36	999.27	
7	Net Profit / (Loss) before Share of Profit / (Loss) of Associates and Joint Ventures (5 - 6)	1,148.44	1,876.05	769.22	3,740.45	2,467.93	1,180.04	1,710.17	847.29	3,686.54	2,738.52	1,839.94	2,181.26	
8	Share of Profit / (Loss) of Associates and Joint Ventures accounted for using equity method	-	-	-	-	-	-	-	-	-	-	-	-	
9	Net Profit / (Loss) for the period (7 + 8)	1,148.44	1,876.05	769.22	3,740.45	2,467.93	1,180.04	1,710.17	847.29	3,686.54	2,738.52	1,839.94	2,181.26	
10	Other Comprehensive Income / Loss													
	Items that will not be reclassified to Profit or Loss													
	(A) Changes in Revaluation Surplus	-	-	-	-	-	-	-	-	-	-	-	-	
	(i) Remeasurements of Defined Benefit Plans	67.11	(467.07)	36.31	(473.48)	(45.76)	67.11	(467.07)	36.31	(473.48)	(45.76)	(26.67)	(26.67)	
	(ii) Equity Instruments through OCI	-	-	-	-	-	-	-	-	-	-	-	-	
	(iv) Less :- Income Tax relating to Items that will not be reclassified to Profit or Loss	67.11	(467.07)	36.31	(473.48)	(45.76)	10.16	(97.67)	5.92	(102.50)	(11.59)	(8.10)	(8.10)	
	(B) Items that will be reclassified to Profit or Loss													
	(i) Exchange Differences in translating the Financial Statements of Foreign Operation	(3.02)	(0.48)	(0.73)	(3.49)	(2.00)	-	-	-	-	-	(3.11)	-	
	(ii) Debt Instruments through OCI	-	-	-	-	-	-	-	-	-	-	-	-	
	(iii) The effective portion of gains and loss on hedging instruments in a cash flow hedge	-	-	-	-	-	-	-	-	-	-	-	-	
	(iv) Less :- Income Tax relating to Items that will be reclassified to Profit or Loss	(3.02)	(0.48)	(0.73)	(3.49)	(2.00)	(0.88)	-	-	-	-	(3.11)	-	
		(0.88)	-	(0.58)	-	-	(2.14)	-	-	-	-	-	-	
		(2.14)	(0.48)	(0.15)	(2.61)	(1.42)	56.95	(369.40)	30.38	(370.98)	59.17	(31.11)	(31.11)	
		54.81	(369.87)	30.24	(373.59)	(35.89)	1,283.25	1,586.18	799.46	3,315.56	2,704.35	1,818.26	2,162.69	
11	Total Comprehensive Income for the period (9 + 10)	1,203.25	1,506.18	799.46	3,366.86	2,432.34	1,236.99	1,340.77	877.67	3,315.56	2,704.35	1,818.26	2,162.69	
12	Profit / (Loss) for the period attributable to :													
	Owners of the Company	1,158.31	1,886.78	780.88	3,771.71	2,504.74	1,180.04	1,710.17	847.29	3,686.54	2,738.52	1,943.11	2,181.26	
	Non-Controlling Interest	(9.87)	(10.73)	(11.67)	(31.26)	(36.81)	-	-	-	-	-	(103.16)	-	
		1,148.44	1,876.05	769.22	3,740.45	2,467.93	1,180.04	1,710.17	847.29	3,686.54	2,738.52	1,839.94	2,181.26	
13	Total Comprehensive Income for the period attributable to :													
	Owners of the Company	1,213.37	1,516.96	811.14	3,398.43	2,469.32	1,236.99	1,340.77	877.67	3,315.56	2,704.35	1,922.30	2,162.69	
	Non-Controlling Interest	(10.12)	(10.78)	(11.68)	(31.57)	(36.98)	-	-	-	-	-	(103.06)	-	
		1,203.25	1,506.18	799.46	3,366.86	2,432.34	1,236.99	1,340.77	877.67	3,315.56	2,704.35	1,818.26	2,162.69	
14	Paid up Equity Share Capital (face value of Rs. 10/- each)	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	1,300.43	
15	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year	24,734.18	24,734.18	22,984.85	24,734.18	22,984.85	23,478.38	23,478.38	21,445.87	23,478.38	21,445.87	24,734.18	23,478.38	
16	Earnings per Share (for continuing & discontinued operations) in Rupees of Rs. 10/-each) (not annualised) :													
	(a) Basic	8.91	14.51	6.00	29.00	19.26	9.07	13.15	6.52	28.35	21.06	14.94	16.77	
	(b) Diluted	8.91	14.51	6.00	29.00	19.26	9.07	13.15	6.52	28.35	21.06	14.94	16.77	

Notes for the Quarter and Nine Months Ended on 31st December, 2024 :-

- 1 The results have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Ind AS) Rules, 2015 and subsequent amendments
- 2 As the Company's business activity falls within a single primary business segment, the disclosure requirements of "Accounting Standard (Ind AS-108)" Operating Segments", are not applicable.
- 3 Since the Company's business relates to Micronutrient Fertilizers, Plant Nutrient Solutions etc. the same is impacted by cropping pattern, seasonality and erratic weather conditions across the Globe in general and India in particular. Accordingly, quarterly figures are not representative of the full year's performance.
- 4 The above Financial Results were reviewed and recommended by the Audit Committee and there upon approved by the Board of Directors at their respective meetings held on 13th February, 2025.
- 5 The Un-Audited Standalone / Consolidated financial results are for the Quarter and Nine Months ended 31st December 2024 and the Statutory Auditors have carried out a Limited Review of the said results.
- 6 The Consolidated Un-Audited Financial Results have been prepared in accordance with Ind AS 110" Consolidated Financial Statements".
- 7 It is hereby confirmed that as on 31st December, 2024 the Company has three(3) Subsidiaries, of which 2(two) are Wholly Owned Subsidiaries namely; 1) Mirabelle Agro Manufacturing Private Limited and 2) Aries Agro Equipments Private Limited. and 1(one) is a Subsidiary, Golden Harvest Middle East, FZC. The Company also has an Associate Company, Amarak Chemicals, FZC, which is an Associate of Golden Harvest Middle East FZC. The Consolidated Financial Results reflect the results of these 3(three) Subsidiaries and 1(one) Associate.
- 8 Previous Period's / Year's figures have been re-grouped / re-arranged wherever necessary to correspond with the Current Period's figures.
- 9 The above results will be made available at the Company's Website at www.ariesagro.com on or after 13th February, 2025.

Place Mumbai
Date 13th February, 2025

For Aries Agro Limited

**RAHUL
MIRCHANDA
NI**

**Dr. Rahul Mirchandani
Chairman & Managing Director
DIN : 00239057**

Digitally signed by RAHUL MIRCHANDANI
DN: c=IN, o=PERSONAL,
pseudonym=3b650deae692424cacaf8d44ba0d832
0,
2.5.4.20=31db816c9d81c080c6d845d69717424fd7
60cd0c4691eb80529e398fa7b49bd8,
postalCode=400088, st=Maharashtra,
serialNumber=b6351db48686c94b2ca569dd1a7bb
e941b85b4d742bcd253b24a1364731d12dd,
cn=RAHUL MIRCHANDANI
Date: 2025.02.13 20:47:33 +05'30'

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

Independent Auditors Review Report on Quarterly and Year to date Unaudited Standalone Financial Results of Aries Agro Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

**TO THE BOARD OF DIRECTORS OF
ARIES AGRO LIMITED**

Review Report on the Standalone Financial Results

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of ARIES AGRO LIMITED ("the Company"), for the quarter and nine months ended 31st December, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Kirti D. Shah & Associates**
Chartered Accountants
Firm's Registration No. 115133W

KIRTI
DAHIALAL
SHAH

Digitally signed by KIRTI DAHYALAL SHAH
DN: cn=IN, o=Personal,
pseudonym=dK02E4KvztzM07AOinMU6uNI56mk
P4,
2.5.4.20=b851b644365f73da9738855171f897dca4
3831f0e5db8837468c86d5ed7d604,
postalCode=400056, st=Maharashtra,
serialNumber=2363f7a45da2989f0b722c9589ccd
70ba3b788fe5209dcf9278ca6eaa383252, cn=KIRTI
DAHIALAL SHAH
Date: 2025.02.13 19:39:14 +05'30'

Kirti D. Shah

Proprietor

Membership No. 032371

UDIN: 25032371BMUKVI9385

Place: Mumbai

Date: 13th February 2025.

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

Independent Auditors Report on Unaudited Quarterly and Year to date Consolidated Financial Results of Aries Agro Limited pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended

**TO THE BOARD OF DIRECTORS OF
ARIES AGRO LIMITED**

Review Report on Consolidated Financial Results

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of **ARIES AGRO LIMITED** (“the Parent”) and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its associates for the quarter and nine months ended 31st December, 2024 (“the statement”) being submitted by the Parent pursuant to the requirement of regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India, This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misconduct. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

4. The Statement includes the results of the following entities:

a) includes the results of the following entities:

List of Subsidiaries:

- i. Aries Agro Care Private Limited, India *
- ii. Aries Agro Equipments Private Limited, India
- iii. Mirabelle Agro Manufacturing Private Limited
- iv. Golden Harvest Middle East FZC, United Arab Emirates

List of Associates:

- i. Amarak Chemicals FZC (Overseas)-Associate of Golden Harvest Middle East FZC (Overseas)

* Upon filing of the Application in Form STK-2 for Strike Off with MCA, the Wholly Owned Subsidiary M/s Aries Agro Care Private Limited has been Struck Off with effect from 27th July, 2024. Accordingly, M/s Aries Agro Care Private Limited ceases to be a Subsidiary of the Company w.e.f. 27th July, 2024.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Other Matters

1. The accompanying statement includes the unaudited interim financial results / statements and other financial information of Three Indian Subsidiaries which reflect total revenue of Rs. 1,799.10 Lakhs and Rs. 4,143.86 Lakhs, total net profit/(loss) after tax of Rs. 51.58 Lakhs and Rs. 317.48 Lakhs, total net profit /(loss) after other comprehensive income of Rs. 51.58 Lakhs and Rs. 317.48 Lakhs for the quarter and nine months ended 31st December, 2024 respectively. These interim financial results of 3 Indian subsidiaries are not reviewed as of the date of this report and have been included in the interim financial results on the basis of the unaudited accounts.

Kirti D. Shah & Associates
Chartered Accountants

501, Nestor Court, Vinayak CHS Compound
Baji Prabhu Deshpande Marg,
Vile Parle (W), Mumbai – 400 056.
Tel: 8169762420

Our report on the statement is not modified in respect of our reliance on the unaudited accounts and other financial information furnished by the management.

2. The consolidated unaudited financial results includes the interim financial results of 1 Overseas subsidiary which have not been reviewed/audited by their auditors, whose interim financial results reflect total revenue of AED NIL and AED NIL , total net profit/(loss) after tax of AED (3.53) lakhs and AED (11.45) Lakhs, total net profit /(loss) after other comprehensive income of AED (3.53) and AED (11.45) Lakhs for the quarter and nine months ended 31st December, 2024 respectively. The unaudited and unreviewed Interim financial result of 1 associate (Associate of overseas Subsidiary) which reflects Group's share of net profit/(loss) after tax of AED NIL and AED NIL, for the quarter and nine months ended 31st December, 2024 respectively. These interim financial results of 1 overseas subsidiary and 1 associate are not reviewed as of the date of this report and has been included in the interim financial results on the basis of the unaudited accounts.

Our report on the statement is not modified in respect of our reliance on the unaudited accounts and other financial information furnished by the management.

For **Kirti D. Shah & Associates**
Chartered Accountants
Firm's Registration No. 115133W

KIRTI
DAHAYALAL
SHAH

 Digitally signed by KIRTI DAHYALAL SHAH
DN: cn=K, o=Personal,
serialNumber=49225487, email=Kirti.Dahyalal.Shah@kds.com,
2.5.4.20=48518644360873d97388551718976a4383110
e5d8837468c6d5ed76604, postalCode=400056,
st=Maharashtra,
serialNumber=23637a15da2189f0d72c9589fcd70ba3b
78865209649378c6eaa382352, cn=KIRTI DAHYALAL
SHAH
Date: 2025.02.13 19:38:07 +05'30'

Kirti D. Shah

Proprietor

Membership No. 032371

UDIN: 25032371BMUKVJ7858

Place: Mumbai

Date: 13th February, 2025.

B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.

Statement on deviation / variation in utilisation of funds raised		
Name of listed entity	ARIES AGRO LIMITED	NOT APPLICABLE
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others	
Date of Raising Funds		
Amount Raised		
Report filed for Quarter ended		
Monitoring Agency	applicable / not applicable	
Monitoring Agency Name, if applicable		
Is there a Deviation / Variation in use of funds raised	Yes / No	

If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NOT APPLICABLE				
If Yes, Date of shareholder Approval						
Explanation for the Deviation / Variation						
Comments of the Audit Committee after review						
Comments of the auditors, if any						
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NOT APPLICABLE						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						
Name of Signatory Designation						

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

S. No.	Particulars	in INR Crore
1.	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	26.04
B	Of the total amount outstanding, amount of default as on date	0
2.	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	Not Applicable
B	Of the total amount outstanding, amount of default as on date	Not Applicable
3.	Total financial indebtedness of the listed entity including short-term and long-term debt	26.04

Tot a l (of Not e 6b)	NOT APPLICABLE
--	-----------------------

Notes:

- 1 The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- 2 Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- 3 Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- 4 For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- 5 Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.

- 6 In case of a multi-year related party transaction:
 - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column “Value of the related party transaction as approved by the audit committee”.
 - b. The value of the related party transaction ratified by the audit committee shall be disclosed in the column “Value of the related party transaction ratified by the audit committee”.
 - c. The value of the related party transaction undertaken in the reporting period shall be reported in the column “Value of related party transaction during the reporting period”.
- 7 "Cost" refers to the cost of borrowed funds for the listed entity.
- 8 PAN will not be displayed on the website of the Stock Exchange(s).
- 9 Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-
WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31,

(See regulation 33 of the SEBI (LODR) Regulations, 2015)

I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	NOT APPLICABLE	
	2.	Total Expenditure		
	3.	Net Profit/(Loss)		
	4.	Earnings Per Share		
	5.	Total Assets		

6.	Total Liabilities	NOT APPLICABLE
7.	Net Worth	
8.	Any other financial item(s) (as felt appropriate by the management)	
II.	<p><u>Audit Qualification (each audit qualification separately):</u></p> <p>a. Details of Audit Qualification:</p> <p>b. Type of Audit Qualification: Qualified Opinion / Disclaimer of Opinion / Adverse Opinion</p> <p>c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing</p> <p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>e. For Audit Qualification(s) where the impact is not quantified by the auditor:</p> <p style="padding-left: 40px;">(i) Management's estimation on the impact of audit qualification:</p> <p style="padding-left: 40px;">(ii) If management is unable to estimate the impact, reasons for the same:</p> <p style="padding-left: 40px;">(iii) Auditors' Comments on (i) or (ii) above:</p>	
III.	<p><u>Signatories:</u></p> <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Audit Committee Chairman • Statutory Auditor <p>Place:</p> <p>Date:</p>	
