



Arfin India Limited

March 14, 2026

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.

National Stock Exchange of India Ltd
The Manager, Listing Department
Exchange Plaza, 5th Floor, C- 1, Block G,
Bandra - Kurla Complex, Bandra (E),
Mumbai — 400051

BSE Scrip Code: 539151

NSE Symbol: ARFIN

Subject: Outcome of the board Meeting held today- 14th March, 2026

Reference: Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

The Board of Directors of the Company at their meeting held today i.e. Saturday, March 14, 2026. Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulation, 2015, the Board has inter-alia considered and approved to subscribe to the Right Issue of equity shares of the Company's Wholly Owned Subsidiary, **Arfin Titanium & Speciality Alloys Limited**, having its registered office at Plot No. 118, Ravi Industrial Estate behind Prestige Hotel, Bileshwarpura, Chhatral, Kalol, Gandhinagar- 382729, Gujarat, India.

The Company has approved to subscribe to the said Rights Issue for an amount **up to ₹4,50,00,000/- (Rupees Four Crore and Fifty Lakhs only) or such higher amount as may be required to subscribe to the Rights Issue in the subsidiary**, in accordance with the terms of the offer made by the subsidiary company and subject to applicable laws including the provisions of the Companies Act, 2013.

The details as required under Regulation 30 of SEBI (LODR) Regulations read with SEBI Circular dated July 13, 2023 are enclosed as **Annexure – A**.

The Board Meeting commenced at 11:00 a.m. and concluded at 11: 25 a.m.

Kindly take the above information on your records.

**Thanking you,
For Arfin India Limited**

Mahendra R. Shah
Chairman & Whole Time Director
DIN: 00182746

Registered & Corporate Office :
Plot No. 117, Ravi Industrial Estate,
B/h. Hotel Prestige, Bileshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
Ph.: +91-2764-232621 Fax : +91-2764-232620
Email : info@arfin.co.in
CIN No. : L65990GJ1992PLC017460

Plant / Factory :
Plot No. 118 / 1,2,3,4 & 117 / 3,6,7, Ravi Industrial Estate,
B/h. Hotel Prestige, Bileshwarpura, Chhatral,
Tal. - Kalol, Dist. - Gandhinagar - 382729, Gujarat, India.
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Fax : +91-2764-232620



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ANNEXURE I

Disclosure pursuant to Para A of Part A of Schedule III of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No	Particulars	Details
1	Name of the target entity	Arfin Titanium & Speciality Alloys Limited
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired	The Target Entity is a Wholly Owned Subsidiary of the Company and hence a related party. The transaction is at arm's length. Promoter/Promoter Group have no interest other than their shareholding in the Company.
3	Industry to which the entity being acquired belongs	Metal / Alloy Manufacturing Industry
4	Objects and impact of acquisition (including but not limited to disclosure of reasons for acquisition of target entity)	Investment in the Wholly Owned Subsidiary for funding its business operations and growth requirements.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Within the timelines specified in the Rights Offer by the subsidiary company
7	Nature of consideration	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	upto Rs. 4,50,00,000/- (Rupees Four Crore Fifty Lakhs only) or such higher amount as may be required.
9	Percentage of shareholding / control acquired and / or number of shares acquired	The Company will subscribe to the Rights Issue of its Wholly Owned Subsidiary. Post subscription, the subsidiary will continue to remain a Wholly Owned Subsidiary of the Company.
10	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover	Arfin Titanium & Speciality Alloys Limited is engaged in manufacturing and trading of Non-ferrous metal. The company was incorporated on 14 th January, 2025.

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