



Arfin India Limited

February 03, 2026

BSE Limited
Corporate Relation Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Maharashtra, India.

National Stock Exchange of India Ltd
The Manager, Listing Department
Exchange Plaza, 5th Floor, C- 1, Block
G, Bandra - Kurla Complex, Bandra (E),
Mumbai — 400051

BSE Scrip Code: 539151

NSE Symbol: ARFIN

Subject: Publication of Newspaper Advertisements - Unaudited Financial Results for the Quarter and nine months ended December 31, 2025 both on Standalone and Consolidated basis

Reference: Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the subject matter and pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on **Saturday, January 31, 2026** has inter alia approved the Unaudited Financial Results of the Company for the Quarter and nine months ended December 31, 2025 both on Standalone and Consolidated basis.

The aforesaid Financial Results were published in the following newspapers:

1. Economic Times (English Language)
2. Nav Gujarat Samay (Gujarati Language)

A copy of the results published is attached herewith. These are also being made available on the website of the company at www.arfin.co.in.

You are requested to take the same on your record.

Thanking you,
For Arfin India Limited

Natanya Kasaudhan
Company Secretary
Mem. No.: A75915

Encl.: As above

Global Commodity Prices

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However, in recent times, he has been talking about lowering interest rates. Gold was down 3% and silver stumbled 4% in international markets, while Brent crude dropped 5% to nearly \$65 a barrel on Monday evening after Trump said Iran was "seriously talking" with Washington.

The nervousness in precious metals spilled over into Asian equities with South Korea tumbling over 5%, Japan fell 1.25%, China declined 2.5%, Hong Kong lost 2.2%, and Taiwan dropped 1.4%. Europe's Stoxx 50 was up 0.2% at the time of publication.

Analysts said the decline in global commodity prices, not only crude, lifted sentiment in

Mumbai.

"Markets saw a recovery driven by multiple factors, including a correction in crude oil and commodity prices, strong auto sales numbers, and growing acceptance that the STT hike will have a limited impact," said Sunny Agrawal, head of fundamental research at SBI Securities. "Indices also saw some short covering as markets were oversold, which further supported sentiment."

Analysts said the Nifty's support zone—also aided by a bid of the budget, the risk reward has turned more favourable at lower levels," said Ruchi Jain, vice president at

Motilal Oswal Financial Services. "The RSI (Relative Strength Index) has entered the oversold zone, making buying attractive as long as Nifty remains above the 24,500-24,800 range, which was seen in Monday's rally."

The Volatility Index (VIX)—the NSE's gauge of market fear—fell 8.1% to 13.87 after spiking more than 11% in Sunday's session.

The broader market gained as well, with the Nifty Midcap 150 rising 1% and the Nifty Smallcap 250 gaining 0.6%.

On the BSE, 1,898 stocks advanced and 2,384 declined. Foreign portfolio investors sold stocks worth Rs 1,832 crore, while domestic institutional investors (DIIs) bought Rs 1,832 crore, while domestic institutional investors (DIIs) bought Rs 1,832 crore, while domestic institutional investors (DIIs) bought Rs 1,832 crore.

NCLT Admits Smaaash Leisure into Insolvency

Maulik Vyas
& Javed Farooqui

Mumbai: The bankruptcy court has admitted Smaaash Leisure, a premium bowling and entertainment format operator, under the corporate insolvency resolution process (CIRP) in an application filed by JC Flowers Asset Reconstruction after the company failed to repay its dues.

Mumbai-based Smaaash Leisure was originally known as PVR bluO Entertainment, which was subsequently sold to multiplex operator PVR to Smaaash Group in 2017 for about \$98 crore. At the time of the trans-

action, bluO was a joint venture between PVR and Major Cineplex Group of Thailand, in which the Indian company owned 51% and the remaining 49% was owned by the latter.

While admitting Smaaash Leisure under CIRP, the National Company Law Tribunal also appointed Megha Agrawal as the interim resolution professional (IRP) to run the resolution process of the company.

"During the CIRP process, the management of the corporate debtor (Smaaash Leisure) shall vest in the IRP or, as the case may be, the RP," said the order.

Nilesh Sharma and technical member Sameer Kakkar in its order.

der of January 29.

"The officers and managers of the corporate debtor are directed to provide effective assistance to the IRP as and when he takes charge of the assets and management of the corporate debtor. Coercive steps will follow against them under the provisions of the Code, read with Rule 11 of the NCLT Rules, for any violation of law," it added.

Before the tribunal's ruling, advocate Rohan Agarwal, along with law firm AJA Legal, appeared for JC Flowers Asset Reconstruction and argued that the company had availed loan facilities under the three-term loan agreements, aggregating to \$53.30 crore from YES Bank.

Boeing Needs More to Claw Out of Restrictions, says FAA Chief

Bloomberg

Boeing still needs to do more to win back the ability to certify the airworthiness of its aircraft and other powers the aviation giant lost after a series of manufacturing lapses, according to the head of the US Federal Aviation Administration.

"They need to do more and we're working with them to help them get where they need to go," FAA administrator Bryan

Bedford said Monday in Singapore at an industry conference ahead of Asia's largest air show. Still, Boeing is making "great progress," he said.

Though Boeing has regained some powers in recent months, the comments illustrate how the company continues to face US regulatory scrutiny, years after a near-catastrophic accident exposed sloppy workmanship at its factories.

Bedford said he is seeking to ultimately transfer full re-

sponsibility of final safety checks to Boeing, and re-enable his staff's deeper into the planemaker's production facilities.

The FAA routinely delegates tasks to manufacturers under so-called Organisation Designation Authorisation programs to help stretch its scarce resources. The programs allow the companies to perform certain oversight functions that would normally be carried out by the regulator.

IBC Bill in Next Half of Session

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Indian retail investors have lost heavily in pursuit of what they expected to be outside returns from futures and options (F&O).

The budget has proposed an increase in STT on futures contracts to 0.05% from 0.02%. STT on options premiums and exercise of options are proposed to be raised to 0.1% and 0.125%, respectively.

"We have only touched the F&O trade, which is highly speculative," Sidharman said. "I have received calls from many parents saying their children are severely losing money and also seeking government intervention. The STT hike in F&O will act as a deterrent so that people do not go headlong with that."

ket regulator that said over 90% of retail investors' trades in the F&O segment led to losses. The Securities and Exchange Board of India (Sebi) itself has taken measures to reduce volumes in the segment.

The government intends to introduce the Insolvency & Bankruptcy Code (Amendment) Bill 2025 in the second half of the ongoing budget session.

expect to bring it during the next half of the session," she said. The parliamentary committee has submitted its report on the bill. The government introduced the bill to amend the IBC in the Lok Sabha on August 12 last year, proposing a number of changes, including provisions to reduce the time taken for admission of insolvency resolution applications. It had been referred to the house committee.



ARFIN INDIA LIMITED

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Email: investors@arfin.co.in; Website: www.arfin.co.in

46.74%
(Q-o-Q)

Gross Sales Growth

42.41%
(Q-o-Q)

EBIDTA Growth

111.00%
(Q-o-Q)

PBT Growth

107.42%
(Q-o-Q)

PAT Growth

EXTRACT OF THE CONSOLIDATED STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025
(₹ in Lakhs Except Per Share Data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)	
1	Revenue From Operations (Inclusive of GST)	21,740.23	14,815.03	20,706.34	49,044.12	53,092.31	70,919.21	
2	Net Profit / (Loss) for the Period (Before Tax, Exceptional and / or Extraordinary Items)	775.77	367.67	450.18	1,287.71	1,210.67	1,437.93	
3	Net Profit / (Loss) for the Period Before Tax (After Exceptional and / or Extraordinary Items)	775.77	367.67	450.18	1,287.71	1,210.67	1,437.93	
4	Net Profit / (Loss) for the Period After Tax (After Exceptional and / or Extraordinary Items)	509.13	245.46	303.08	862.69	861.36	914.63	
5	Total Comprehensive Income for the Period (Comprising Profit / (Loss) for the Period (After Tax) and Other Comprehensive Income (After Tax))	509.13	245.46	303.08	862.69	861.36	931.81	
6	Paid up Equity Share Capital (Face Value of ₹ 1/- Each)	1,687.22	1,687.22	1,687.22	1,687.22	1,687.22	1,687.22	
7	Other Equity (Excluding Reserves as shown in the Audited Balance Sheet)	0.00	0.00	0.00	0.00	0.00	13,990.57	
8	Earnings Per Share (Before & After Extraordinary Items) (Face Value of ₹ 1/- Each)	0.30	0.15	0.18	0.51	0.51	0.54	
	Diluted (₹)	0.30	0.15	0.18	0.51	0.51	0.54	

Additional information of Unaudited Standalone Financial Results are as follows: (₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended			Year Ended
		31-Dec-25 (Unaudited)	30-Sep-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-25 (Unaudited)	31-Dec-24 (Unaudited)	31-Mar-25 (Audited)	
1	Revenue From Operations (Inclusive of GST)	22,769.26	14,891.71	20,706.34	50,159.73	53,092.31	70,919.21	
2	Net Profit / (Loss) for the Period Before Tax (After Exceptional and / or Extraordinary Items)	739.31	313.75	450.18	1,199.97	1,210.67	1,438.39	
3	Net Profit / (Loss) for the Period After Tax (After Exceptional and / or Extraordinary Items)	481.60	205.42	303.08	788.88	861.36	915.09	

The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their Meeting held on Saturday, 24th January, 2026.

Notes: The above is an Extract of the Detailed Format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Full Format of the Quarterly Unaudited Financial Results is available on the website of BSE Limited at www.bseindia.com, National Stock Exchange of India Limited (NSE) at www.nseindia.com and on the Company's website at www.arfin.co.in.

On Behalf of Board of Directors
For, Arfin India Limited
Sd/-
Mahendra R. Shah
Chairman & Whole Time Director
(DIN: 00182746)



ACME SOLAR HOLDINGS LIMITED

(formerly known as ACME Solar Holdings Private Limited)
CIN: L4010AH82015PLC0209
Registered Office Address: Plot No. 152, Sector 44, Gurgaon, 122002, Haryana, India

Q3 FY26 Pioneering solar energy generation excellence for 15 years

TOTAL REVENUE

₹617 Crore

▲ 54% YoY

EBITDA

₹564 Crore

▲ 57% YoY

PAT

₹114 Crore

▲ 1.5% YoY

GENERATION

1,567 MU

▲ 49% YoY

- Industry Leading Capacity Utilization Factor
- Portfolio with Round-The-Clock / Peak Renewable Power of 4480 MW
- Pioneering Grid-Scale BESS Adoption

Extracts of Unaudited Consolidated Financial Results For the Quarter and Nine Months Period Ended 31 December 2025
(All amounts are in ₹ million unless otherwise stated)

Sr. No.	Particulars	Quarter Ended			Nine Months Period Ended			Year Ended
		31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024	31 March 2025	
1.	Total Income from Operation	6,168.12	6,013.66	4,008.26	18,021.68	10,359.86	15,752.41	
2.	Net Profit for the period/year (Before Tax and Exceptional Items)	1,562.90	1,519.30	1,102.73	4,985.24	1,786.71	3,590.20	
3.	Net Profit for the period/year (After Tax and Exceptional Items)	1,562.90	1,561.79	1,033.71	4,868.62	1,717.69	3,380.36	
4.	Net Profit for the period/year after Tax (after exceptional items)	1,137.09	1,150.65	1,120.58	3,595.98	1,287.46	2,508.21	
5.	Total Comprehensive Income for the period/year (Comprising Profit for the period/year (after tax) and Other Comprehensive Income (after tax))	1,137.95	1,122.57	1,122.83	3,596.17	1,289.64	2,510.50	
6.	Total Comprehensive Income attributable to:							
	Owners of the Company	1,138.00	1,122.65	1,122.83	3,596.36	1,289.64	2,523.37	
	Non-controlling Interest	(0.05)	(0.08)	-	(0.19)	-	(12.87)	
7.	Paid-up equity share capital (face value of ₹ 2 per equity share)	1,210.59	1,210.18	1,210.18	1,210.59	1,210.18	1,210.18	
8.	Other equity	-	-	-	-	-	43,895.62	
9.	Earnings per share (EPS) (face value of ₹ 2 each)							
	Basic (amount in ₹)	1.88	1.90	2.09	5.94	2.40	4.55	
	Diluted (amount in ₹)	1.87	1.88	2.09	5.89	2.40	4.53	

*Not been consolidated except for year ended 31 March 2025.
Notes: A. Standalone Financial Information of the Company as per Regulation 47(3)(b) of SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 (SEBI LODR 2015).
B. The above is an extract of the Detailed Format of Unaudited Financial Results for the quarter and nine months period ended 31 December 2025 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The Full Format of the Unaudited Financial Results is available on the Stock Exchange websites www.nseindia.com and www.bseindia.com and on the Company's website www.acmesolar.in and can be accessed by scanning the QR code.
C. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29 January 2026.

For and on behalf of the Board of Directors of
ACME Solar Holdings Limited
Meha Kumar Usadhy
Chairman & Managing Director
DIN: 01282332
Place: Gurgaon
Date: 29 January 2026

#ConmanVsCommonMan

Often, the devil comes in disguise.

Never open attachments from unknown sources lest the scammer gets control of your phone aur agar koi aapko dhoka dene ki koshish kare, then just say, "Main moorkh nahi hoon".

Safety UPI ki, samajhdaari aapki.



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