



By Fax/Courier

August 6, 2011

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI 400 001

Fax # 022-2272 3121/2037/2061/2039

Code No. 522275

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
MUMBAI 400 051

Fax # 022-2659 8237/8238/8347/8348

Symbol: AREVAT&D

The Secretary
The Calcutta Stock Exchange Ltd
7, Lyons Range
KOLKATA 700 001

Fax # 033-2210 4492/4500/2230 2514

Code No. 17035

Dear Sir,

Sub : **Unaudited financial results for the second quarter and half year ended on 30th June 2011**

Further to our letter dated 26th July 2011, enclosed please find a copy of the unaudited financial results for the second quarter and half year ended June 30, 2011, which were taken on record at the Board meeting held today and subject to 'Limited Review' by the Auditors.

Thanking you,

Yours faithfully,
For AREVA T&D India Limited

(C.S. Ashok Kumar)
Company Secretary

AREVA T&D

AREVA T&D India Limited, A-7, Sector-65, Noida - 201 301, U.P, India
Tel : +91 120 479 00 00 Fax : +91 120 479 02 86 / 87 www.areva.com

REGISTERED OFFICE : E-48/7, Okhla Industrial Area, Phase - II, New Delhi - 110 020

AREVA T&D India Limited

Registered Office : E-48/7 Okhla Industrial Area - Phase II, New Delhi 110 020

Un-Audited Financial Results For the Quarter Ended June 30, 2011

Rs. Lakhs										
	Quarter ended 30th June (Un-audited)				Half Year Ended 30th June (Un-audited) (Refer Note 8)		Previous Accounting Year 1.1.2010 to 31.12.2010 (Audited)	Segment / Discontinuing operations - Revenue, Results and Capital Employed, under Clause 41 of the Listing Agreement	Three months ended 30th June	Half Year Ended 30th June
	Continuing Operations (Transmission) 2011	Discontinuing Operations (Distribution) 2011	Total		2011	2010	2010			
			2011	2010						
1	(a) Net Sales / Income from Operations									
	68331	32733	99064	88263	198204	165677	402004			
	514	308	822	286	1173	556	1694			
	66845	33041	99886	88549	199377	166233	403698	1	Segment Revenue	
2	Expenditure									
	-3284	-6	-3290	-4316	-7162	-12053	-12263	a) Transmission	66845	139984
	46749	24091	70840	63601	143394	125880	287576	b) Distribution	33041	59393
	6668	2115	8783	8691	17823	17272	34603			
	1823	458	2281	2251	4743	4618	9360	Total Income	99886	199377
	10916	4815	15731	12240	29129	22386	49710			
	62872	31473	94345	82467	187927	158103	368986	2	Segment Results	
3	Profit from Operations before Other Income, Interest and Exceptional Items (1 - 2)									
	3973	1568	5541	6082	11450	8130	34712	a) Transmission	2712	7032
							17	b) Distribution	1233	1223
	3973	1568	5541	6082	11450	8130	34729			
	1261	335	1596	1217	3195	2748	6567	Profit Before Tax	3945	8255
	2712	1233	3945	4865	8255	5382	28162			
								3	Capital Employed	
9	Profit from Ordinary Activities before tax (7 + 8)									
	2712	1233	3945	4865	8255	5382	28162			
	908	411	1319	1641	2751	1811	9488			
	1804	822	2626	3224	5504	3571	18674	a) Transmission	157846	157846
			4782	4782	4782	4782	4782	b) Distribution	44987	44987
							95409	Total	202833	202833

Statement of Assets and Liabilities as per clause 41 (V) (h) of the Listing Agreement for the Half Year ended June 30, 2011

Particulars	Rs Lakhs			As on December 31, 2010 (Audited)
	As on June 30, 2011 (Un-audited)	As on June 30, 2010 (Un-audited)	As on June 30, 2010 (Audited)	
Shareholders' Funds				
(a) Capital	4782	4782	4782	4782
(b) Reserves and Surplus (Refer Note 7 below)	100960	85448	95455	95455
Loan Funds				
(i) Continuing Operations (Transmission)	75337			
(ii) Discontinuing Operations (Distribution)	21228			
Net Deferred Tax Liability/ (Asset)		96585	89570	89570
(i) Continuing Operations (Transmission)	1422			
(ii) Discontinuing Operations (Distribution)	-896	526	644	381
TOTAL	202833	178654	190188	190188
Fixed Assets (Net)				
(i) Continuing Operations (Transmission)	68074			
(ii) Discontinuing Operations (Distribution)	21335	89409	89353	89353
Investments				
(i) Continuing Operations (Transmission)	10			
(ii) Discontinuing Operations (Distribution)	20	30	20	20
Current Assets, Loans and Advances				
(a) Inventories				
(i) Continuing Operations (Transmission)	44261			
(ii) Discontinuing Operations (Distribution)	16897	61158	48410	48084
(b) Sundry Debtors				
(i) Continuing Operations (Transmission)	154064			
(ii) Discontinuing Operations (Distribution)	55588	210532	169749	214002
(c) Cash & Bank balances				
(i) Continuing Operations (Transmission)	1338			
(ii) Discontinuing Operations (Distribution)	377	1715	438	11992
(d) Other Current Assets				
(i) Continuing Operations (Transmission)	31570			
(ii) Discontinuing Operations (Distribution)	1140	32710	43470	51408
(e) Loans and Advances				
(i) Continuing Operations (Transmission)	28555			
(ii) Discontinuing Operations (Distribution)	5518	34073	38137	31916
Less: Current Liabilities and Provisions				
(a) Liabilities				
(i) Continuing Operations (Transmission)	166484			
(ii) Discontinuing Operations (Distribution)	54650	22134	205342	246356
(b) Provisions				
(i) Continuing Operations (Transmission)	4442			
(ii) Discontinuing Operations (Distribution)	1218	5660	5755	10271
TOTAL	202833	178654	190188	190188

Notes :

- The above results were reviewed by the Audit committee and approved by the Board of Directors at the meeting held on August 6, 2011 and the same were subjected to "Limited Review" by the auditors
- There were no pending investor complaints as on June 30, 2011. During the quarter, there were two complaints from the investors which were duly resolved
- The Company has opted for presenting consolidated results annually
- At the Board meeting held today, Mr. Chandan Roy was appointed as Additional Director
- In the previous year the Company did not have any primary segments as per Accounting Standard 17. Segment Reporting as the Company was engaged in composite business of T&D activities only. However, pursuant to the Board of Directors in-principle approval for the scheme of demerger of Distribution business at their meeting held on April 11, 2011, the Company has considered Transmission and Distribution businesses as separate reportable segments from current financial year onwards. As the change is applicable from current year, prior year/ period comparatives have not been given as the same is not considered strictly comparable
- The Board of Directors at their meeting held on May 28, 2011 have, subject to receipt of requisite approvals and sanctions by the Hon'ble High Courts of Delhi and Gujarat, given final approval for Demerger of Distribution business of the Company to a Wholly Owned Subsidiary Smartgrid Automation Distribution and Switchgear Limited with effect from April 1, 2011. As directed by the Hon'ble High Court of Delhi the meetings of Shareholders and Creditors were convened on July 30, 2011 for approval of the Scheme of Arrangement for Demerger wherein the Shareholders and the Creditors who were present at the meeting have given their approval to the said Scheme. The business to be demerged is considered as "Discontinuing Operations" with effect from April 1, 2011. As discontinuing operations are effective from April 1, 2011 prior year/ period comparatives have not been given as the same is not considered strictly comparable
- The Reserves and Surplus as on June 30, 2011 includes Profit of Rs. 822 lakhs in respect of Discontinuing operations for the quarter ended June 30, 2011
- The Half year ended June 30, 2011 includes segment results for the quarter ended March 31, 2011 and discontinuing operations for the quarter ended June 30, 2011
- Prior period figures have been reclassified / regrouped wherever necessary for comparative purposes

New Delhi,
August 6, 2011

For AREVA T&D India Limited

Ratindra Nath Basu
(Ratindra Nath Basu)
Managing Director