RAJDARSHAN INDUSTRIES LIMITED

Regd. Office: 59, Moti Magri Scheme, Udaipur(Raj.)-313001
Phone: 91-294-2427999
E-Mail: info@rajdarshanindustireslimited.com
CIN:L14100RJ1980PLC002145 Website: www.rajdarshanindustrieslimited.com

25th November, 2019

To Listing Department
National Stock Exchange of India Ltd
Bandra Kurla Complex
Bandra East
Mumbai-400051

Ref: Clarification for Financial results – September 30, 2019, ARENTERP

Dear Sir/Madam,

With reference to your Email Dated 18th November, 2019 regarding Clarification for Financial results, we are here by submitting financial result along with revised Limited Review Report as per the format prescribed by SEBI for the quarter and period ended September 30, 2019.

Kindly take the information on record.

Thanking you,

Sincerely
For **Rajdarshan Industries Limited**

Kalp Shri Vaya
Company Secretary

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

CIN-L14100RJ1980PLC002145

RAJDARSHAN INDUSTRIES LIMITED

Regd. Office : 59, Moti Magri Scheme, Udaipur - 313001 (Raj.) INDIA
Phone : 91-294-2427999, 2430200 | **Fax** : 91-294-2426655, **CIN** : ~~L29222RJ1980PLC002145~~
e-mail : info@rajdarshanindustrieslimited.com | **web** : www.rajdarshanindustrieslimited.com

13th November, 2019

To Listing Department **National Stock Exchange of India Ltd.,** 5th Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), **MUMBAI** - 400 051	To Listing Department **The Bombay Stock Exchange Ltd.,** Rotunda Building, P. J. Towers Dalal Street, **MUMBAI**- 400 001

Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30(6) of SEBI LODR Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today, i.e. Wednesday, November 13, 2019 have inter alia, considered and approved the following:

- Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and period ended September 30, 2019 (copy enclosed)
- Limited Review Report (copy enclosed)
- Statement of Assets and Liabilities as at September 30, 2019 (Copy enclosed)

Kindly take the information on record.

Thanking you,

Sincerely,
For **Rajdarshan Industries Limited**

Kalp Shri Vaya
Company Secretary

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

RAJDARSHAN INDUSTRIES LIMITED

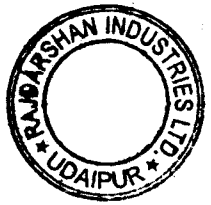
CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

Statement of Standalone Financial Results for the Quarter and period September 30, 2019

Particulars	Standalone					
	Quarter ended			Six Months ended	Corresponding Six Months ended	Year ended
	30-09-2019 (Un-audited)	30-06-2019 (Un-audited)	30-09-2018 (Un-audited)	30-09-2019 (Un-Audited)	30-09-2018 (Un-Audited)	31-03-2019 (Audited)
1 Revenue from operations	16.33	43.53	33.22	59.86	73.41	161.33
2 Other income	8.99	9.91	2.41	18.90	9.21	43.23
3 **Total income**	**25.32**	**53.44**	**35.63**	**78.76**	**82.62**	**204.56**
4 **Expenses**						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	8.04	10.08	18.57	18.12	29.28	52.70
Finance costs	0.00	0.01	0.03	0.01	0.03	0.05
Depreciation, depletion and amortisation expense	0.60	0.89	0.97	1.49	2.97	5.88
Other Expenses	8.90	19.68	14.96	28.59	34.35	65.99
Total expenses	**17.55**	**30.66**	**34.53**	**48.21**	**66.63**	**124.62**
5 **Total Profit/(Loss) before exceptional items and tax**	**7.76**	**22.78**	**1.10**	**30.55**	**15.99**	**79.94**
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 **Total Profit/(Loss) before tax**	**7.76**	**22.78**	**1.10**	**30.55**	**15.99**	**79.94**

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

8	**Tax Expenses**						
	Current tax	0.71	5.96	3.29	6.67	7.64	19.90
	Deferred tax	0.00	0.00	0.00	0.00	0.00	2.16
9	**Net Profit/(Loss) for the period from continuing operations**	**7.05**	**16.82**	**-2.19**	**23.88**	**8.35**	**57.88**
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method						
13	**Total Profit/ (loss) for period**	**7.05**	**16.82**	**-2.19**	**23.88**	**8.35**	**57.88**
14	Other comprehensive income						
	(a)(i)Items that will not be re-classified to Profit or Loss	-31.36	-45.52	-17.71	-76.87	-17.71	10.63
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	10.42	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	**-24.31**	**-28.70**	**-9.48**	**-52.99**	**-9.36**	**68.51**
15	**Details of equity share capital**						
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
16	**Details of debt securities**						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve						
	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00



17 **Earnings per share**						
(a) Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	-0.78	-0.92	-0.30	-1.70	-0.30	2.20
Diluted earnings (loss) per share from continuing operations	-0.78	-0.92	-0.30	-1.70	-0.30	2.20
(b)Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(c)Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	-0.78	-0.92	-0.30	-1.70	-0.30	2.20
Diluted earnings (loss) per share from continuing and discontinued operations	-0.78	-0.92	-0.30	-1.70	-0.30	2.20

EXPLANATORY NOTES

1 The Un audited standalone financial results of the Company for the quarter and period ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 13, 2019

2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 Other Income includes the following:

Particulars	Standalone					
	Quarter ended			Six Months Ended	Corresponding Six Months ended	Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Interest Income	11.41	12.02	10.98	23.43	21.98	44.54
Net Gain/(Loss) on measuring Investments at fair value through profit and loss	-2.70	-2.13	-9.75	-4.83	-13.95	-3.49

4 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classifcation/disclosure.

5 The Company operates only in one segment i.e. mining. During the quarter only mining activities is undertaken by the company.So there is no need for giving separate segment wise revenue result.

Place: Udaipur
Date: 13/11/2019

For Rajdarshan Industries Ltd

Aruna Doshi
Whole Time Director
DIN: 00949220

NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR – 313004

TEL : 0294-2529049
E-mail: nyatica@yahoo.co.in

LIMITED REVIEW REPORT

The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.

We have reviewed the accompanying statement of unaudited Ind AS financial results of **M/s Rajdarshan Industries Limited** ("the Company") for the period and quarter ended 30th September, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to the disclosed in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Nyati & Associates**
Chartered Accountants
Firm Reg. No. 002327C

NYATI & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ UDAIPUR FRN : 002327C

Suresh Nyati
Partner
Membership No.070742
Place: Udaipur
Date: November 13, 2019

RAJDARSHAN INDUSTRIES LIMITED

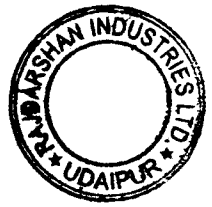
CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

Statement of Consolidated Financial Résults for the Quarter and period September 30, 2019

Particulars	Consolidated					
	Quarter ended			Six Months ended	Corresponding Six Months ended	Year ended
	30-09-2019 (Un-audited)	30-06-2019 (Un-audited)	30-09-2018 (Un-audited)	30-09-2019 (Un-Audited)	30-09-2018 (Un-Audited)	31-03-2019 (Audited)
1 Revenue from operations	16.33	43.54	33.22	59.86	73.41	161.33
2 Other income	8.99	9.91	2.41	18.90	9.21	43.23
3 **Total income**	**25.32**	**53.45**	**35.63**	**78.76**	**82.62**	**204.56**
4 **Expenses**						
Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
Manufacturing Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
GST expenses	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefit expense	8.04	10.08	18.57	18.12	29.28	52.70
Finance costs	0.00	0.01	0.03	0.01	0.03	0.05
Depreciation, depletion and amortisation expense	0.60	0.89	0.97	1.49	2.97	5.88
Other Expenses	8.90	19.68	14.95	28.59	34.35	65.99
Total expenses	**17.54**	**30.66**	**34.52**	**48.21**	**66.63**	**124.62**
5 **Total Profit/(Loss) before exceptional items and tax**	**7.76**	**22.79**	**1.11**	**30.55**	**15.99**	**79.94**
6 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
7 **Total Profit/(Loss) before tax**	**7.76**	**22.79**	**1.11**	**30.55**	**15.99**	**79.94**

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

8	**Tax expense**						
	Current tax	0.71	5.96	3.29	6.67	7.64	19.90
	Deferred tax	0.00	0.00	0.00	0.00	0.00	2.16
9	**Net Profit/(Loss) for the period from continuing operations**	**7.05**	**16.83**	**-2.18**	**23.88**	**8.35**	**57.88**
10	Profit (loss) from discontinued operations before tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
12	Net profit (loss) from discontinued operation after tax	0.00	0.00	0.00	0.00	0.00	0.00
	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.11	0.11	0.20	0.11	0.41	0.81
13	**Total Profit/ (loss) for period**	**7.16**	**16.94**	**-1.98**	**23.99**	**8.76**	**58.69**
14	Other comprehensive income						
	(a)(i)Items that will not be re-classified to Profit or Loss	-31.36	-45.52	-17.71	-76.87	-17.71	10.63
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b)(i)Items that will be re-classified to Profit or Loss	0.00	0.00	10.42	0.00	0.00	0.00
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	**-24.20**	**-28.58**	**-9.27**	**-52.88**	**-8.95**	**69.32**
15	**Details of equity share capital**						
	Paid-up equity share capital	310.83	310.83	310.83	310.83	310.83	310.83
	Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
16	**Details of debt securities**						
	Paid-up debt capital	0.00	0.00	0.00	0.00	0.00	0.00
	Face value of debt securities	0.00	0.00	0.00	0.00	0.00	0.00
	Reserves excluding revaluation reserve						
	Debenture redemption reserve	0.00	0.00	0.00	0.00	0.00	0.00



17 **Earnings per share**						
(a) Earnings per equity share for continuing operations						
Basic earnings (loss) per share from continuing operations	-0.78	-0.92	-0.30	-1.70	-0.29	2.23
Diluted earnings (loss) per share from continuing operations	-0.78	-0.92	-0.30	-1.70	-0.29	2.23
(b)Earnings per equity share for discontinued operations						
Basic earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Diluted earnings (loss) per share from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
(c)Earnings per equity share						
Basic earnings (loss) per share from continuing and discontinued operations	-0.78	-0.92	-0.30	-1.70	-0.29	2.23
Diluted earnings (loss) per share from continuing and discontinued operations	-0.78	-0.92	-0.30	-1.70	-0.29	2.23

EXPLANATORY NOTES

1 The Un audited Consolidated financial results of the Company for the quarter and period ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held onNovember 13, 2019

2 Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3 Other Income includes the following:

Particulars	Consolidated					
	Quarter ended			Six Months Ended	Corresponding Six Months ended	Year Ended
	30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	31-03-2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
Interest Income	11.41	12.02	10.98	23.43	21.98	44.54
Net Gain/(Loss) on measuring Investments at fair value through profit and loss	-2.70	-2.13	-9.75	-4.83	-13.95	-3.49

4 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classifcation/disclosure.

5 The Company operates only in one segment i.e. mining. During the quarter only mining activities is undertaken by the company.So there is no need for giving separate segment wise revenue result.

Place: Udaipur
Date: 13/11/2019

For Rajdarshan Industries Ltd

Aruna Doshi
Whole Time Director
DIN: 00949220

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR – 313004

TEL : 0294-2529049
E-mail: nyatica@yahoo.co.in

LIMITED REVIEW REPORT

The Board of Directors
M/s Rajdarshan Industries Limited
Udaipur.

We have reviewed the accompanying statement of unaudited Consolidated Ind AS financial results (the "Statement") of **Rajdarshan Industries Limited** ("the Company") and its Associate Company (together referred to as "the Group") for the quarter ended 30th September, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS) for Interim Financial Reporting (Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of Parent's personnel responsible for financial and · accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The statement includes the results of the following entities

Name of the Company	Relationship
Rajdarshan Industries Limited	Parent
Rupal Holdings Private Limited	Associate

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the in format ion required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of the Associate Company included in the Statement whose interim financial results reflect Group's share of total net profit after tax of Rs. 0.13 lakhs and Rs. 0.23 lakhs, Group's share of total comprehensive income of Rs. 0.13 lakhs and Rs. 0.23 lakhs, for the quarter ended September 30, 2019 and for the period from April 1,2019 to September 30,2019, respectively, as considered in the Statement. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of this associate is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement in respect of matter stated in above para is not modified with respect to our reliance on the financial results certified by the Management

For Nyati & Associates
Chartered Accountants
Firm Reg. No. 002327C

NYATI & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ UDAIPUR FRN : 002327C

Suresh Nyati
Partner
Membership No.070742

Place: Udaipur
Date: November 13, 2019

RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com

Address: 59, Moti Magri Scheme, Udaipur-313001

Statement of Asset and Liabilities

	Particulars	Standalone		Consolidated	
		As at 30-09-2019	As at 30-09-2018	As at 30-09-2019	As at 30-09-2018
	Assets				
1	**Non-current assets**				
	Property, plant and equipment	45.85	50.24	45.85	50.24
	Capital work-in-progress	0.00	0.00	0.00	0.00
	Investment property	16.22	16.22	16.22	16.22
	Goodwill	0.00	0.00	0.00	0.00
	Other intangible assets	0.00	0.00	0.00	0.00
	Intangible assets under development	0.00	0.00	0.00	0.00
	Biological assets other than bearer plants	0.00	0.00	0.00	0.00
	Investments accounted for using equity method	0.00	0.00	0.00	0.00
	Non-current financial assets				
	Non-current investments	523.13	566.05	523.28	565.68
	Trade receivables, non-current	399.63	390.32	399.63	390.32
	Loans, non-current	0.01	0.00	0.01	0.00
	Other non-current financial assets	253.14	213.70	253.14	213.70
	Total non-current financial assets	**1175.91**	**1170.07**	**1176.06**	**1169.70**
	Deferred tax assets (net)	8.38	10.54	8.01	10.54
	Other non-current assets	417.25	287.25	417.25	287.25
	Total non-current assets	**1663.61**	**1534.32**	**1663.39**	**1533.95**
2	**Current assets**				
	Inventories	0.00	0.00	0.00	0.00
	Current financial asset				
	Current investments	0.00	0.00	0.00	0.00
	Trade receivables, current	169.87	82.40	169.87	82.40
	Cash and cash equivalents	9.67	35.69	9.67	35.69
	Bank balance other than cash and cash equivalents	0.00	0.00	0.00	0.00
	Loans, current	401.15	551.72	401.15	551.72
	Other current financial assets	0.00	18.61	0.00	18.61
	Total current financial assets	**580.69**	**688.42**	**580.69**	**688.42**
	Current tax assets (net)	0.00	0.30	0.00	0.30
	Other current assets	8.03	6.68	8.03	6.68
	Total current assets	**588.72**	**695.40**	**588.72**	**695.40**
3	Non-current assets classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account debit balances and related deferred tax Assets	0.00	0.00	0.00	0.00
	Total assets	**2252.33**	**2229.72**	**2252.11**	**2229.35**

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

	Equity and liabilities				
1	**Equity**				
	Equity attributable to owners of parent				
	Equity share capital	310.83	310.83	310.83	310.83
	Other equity	1931.78	1906.91	1931.56	1906.54
	Total equity attributable to owners of parent	**2242.61**	**2217.74**	**2242.39**	**2217.37**
	Non controlling interest	0.00	0.00	0.00	0.00
	Total equity	**2242.61**	**2217.74**	**2242.39**	**2217.37**
2	**Liabilities**				
	Non-current liabilities				
	Non-current financial liabilities				
	Borrowings, non-current	0.00	0.00	0.00	0.00
	Trade payables, non-current	0.00	0.00	0.00	0.00
	Other non-current financial liabilities	0.00	0.00	0.00	0.00
	Total non-current financial liabilities	**0.00**	**0.00**	**0.00**	**0.00**
	Provisions, non-current	0.00	0.00	0.00	0.00
	Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	Deferred government grants, Non-current	0.00	0.00	0.00	0.00
	Other non-current liabilities	0.00	0.00	0.00	0.00
	Total non-current liabilities	**0.00**	**0.00**	**0.00**	**0.00**
	Current liabilities				
	Current financial liabilities				
	Borrowings, current	0.00	0.00	0.00	0.00
	Trade payables, current	2.70	6.03	2.70	6.03
	Other current financial liabilities	0.00	0.00	0.00	0.00
	Total current financial liabilities	**2.70**	**6.03**	**2.70**	**6.03**
	Other current liabilities	2.15	2.97	2.15	2.97
	Provisions, current	2.17	2.98	2.17	2.98
	Current tax liabilities (Net)	2.70	0.00	2.70	0.00
	Deferred government grants, Current	0.00	0.00	0.00	0.00
	Total current liabilities	**7.02**	**5.95**	**7.02**	**5.95**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0.00	0.00	0.00	0.00
4	Regulatory deferral account credit balances and related deferred tax liability	0.00	0.00	0.00	0.00
	Total liabilities	**9.72**	**11.98**	**9.72**	**11.98**
	Total equity and liabilites	**2252.33**	**2229.72**	**2252.11**	**2229.35**

1 The above statement have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on November 13, 2019

2 Figures of the previous periods are re-classified/re-aaranged/re-grouped, wherever necessary, to correspond with the current periods classifcation/disclosure.

For Rajdarshan Industries Limited

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

Aruna Doshi

Aruna Doshi
Whole Time Director
DIN: 00949220

Place: Udaipur
Date: 13/11/2019

RAJDARSHAN INDUSTRIES LIMITED

CIN:L14100RJ1980PLC002145, Web: www.rajdarshanindustrieslimited.com, Mail: info@rajdarshanindustrieslimited.com
Address: 59, Moti Magri Scheme, Udaipur-313001

Cash Flow Statement

Rs. In Lacs

	Standalone		Consolidated	
	AS AT 30/09/19 RUPEES	AS AT 31/03/19 RUPEES	AS AT 30/09/19 RUPEES	AS AT 31/03/19 RUPEES
A. CASH FLOW FROM OPERATIING ACTIVITIES				
Total Comprehensive Income Before Tax and after exceptional items	(46.33)	90.57	(46.33)	90.57
adjusted for:				
Net gain on investment carried at fair value through profit and loss and other comprehensive income	81.70	(7.13)	81.70	(7.13)
Depreciation and Ammortization	1.49	5.88	1.49	5.88
Interest Expense	0.01	0.05	0.01	0.05
Bad Debts written off	0.00	0.20	0.00	0.20
Dividend Income	(0.29)	(2.18)	(0.29)	(2.18)
Interest Income	(23.44)	(44.54)	(23.44)	(44.54)
Operating Profit Before Working Capital Changes	**13.15**	**42.84**	**13.15**	**42.84**
Adjustments for (Increase)/ Decrease in Operating Assets:				
Trade and other receivables *	(14.66)	(119.38)	(14.66)	(119.38)
Trade and other payables *	(6.46)	3.64	(6.46)	3.64
Cash Generated from Operation	**(7.97)**	**(72.91)**	**(7.97)**	**(72.91)**
Direct Taxes Paid / Tax Deducted at Source	(5.88)	(10.01)	(5.88)	(10.01)
Net Cash Flow From Operating Activities (A)	**(13.85)**	**(82.91)**	**(13.85)**	**(82.91)**
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets & Capital W.I.P.	0.00	0.00	0.00	0.00
Proceed from Sale of Fixed Assets	0.00	0.00	0.00	0.00
Proceeds/(Purchase) of investment	0.00	(15.50)	0.00	(15.50)
Interest Received	37.92	47.31	37.92	47.31
Dividend Income	0.29	2.18	0.29	2.18
Net Cash Used in Investing Activities (B)	**38.21**	**33.99**	**38.21**	**33.99**
C. CASH FLOW FROM FINANCING ACTIVITIES				
Long Term Borrowings / Repayments	0.00	0.00	0.00	0.00
Repaymenet to / Proceeds from Banks	0.00	0.00	0.00	0.00
Interest Expense	(0.01)	(0.05)	(0.01)	(0.05)
Net Cash Flow from/ (Used in) Financing Activities (C)	**(0.01)**	**(0.05)**	**(0.01)**	**(0.05)**
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	**24.35**	**(48.97)**	**24.35**	**(48.97)**
CASH AND CASH EQUIVALENTS - OPENING BALANCE	**238.46**	**287.43**	**238.46**	**287.43**
CASH AND CASH EQUIVALENTS - CLOSING BALANCE **	**262.81**	**238.46**	**262.81**	**238.46**

* Includes current and non-current

Notes :

1 Cash Flow Statement has been prepared under the indirect method as set out in the Accounting Standard (Ind AS- 7) "Cash Flow Statements" as specified in the Companies (Indian Accounting Standard(Amendment) Rules, 2017).

2 Cash and Cash equivalent are reflected in the Balance Sheet as follows:

Particulars	2019-20	2018-19	2019-20	2018-19
a) Cash and Cash Equivalents disclosed under current assets	9.67	158.32	9.67	158.32
b) Cash and Cash Equivalents disclosed under non-current assets	253.14	80.15	253.14	80.15
**** Total cash and cash equivalents as per cash flow statement**	**262.81**	**238.46**	**262.81**	**238.46**

3 Previous year figures have been regrouped / reclassified whereever applicable.

Place: Udaipur
Date: 13/11/2019

For Rajdarshan Industries Ltd

RAJDARSHAN INDUSTRIES LTD. UDAIPUR

Aruna Doshi
Whole Time Director
DIN: 00949220