

# **R** RAJDARSHAN INDUSTRIES LIMITED

Regd. Office : 59, Moti Magri Scheme, Udaipur - 313001 (Raj.) INDIA

Phone : 91-294-2427999, 2430200 | Fax : 91-294-2426655, CIN : L29222RJ1980PLC002145

e-mail : info@rajdarshanindustrieslimited.com | web : www.rajdarshanindustrieslimited.com

November 06, 2015

To  
**The Manager,**  
Listing Department  
National Stock Exchange of India Ltd.,  
5<sup>th</sup> Floor Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
**MUMBAI- 400051**

**Sub: Board Meeting**

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of the Company held on November 06, 2015 *inter alia*, considered and approved the Un-audited Financial Results for the quarter and period ended September 30, 2015.

Please find enclosed herewith copy of:

1. Un-audited Financial Results for the quarter and period ended September 30, 2015.
2. Limited Review Report by the Auditors thereon.
3. Statement of Un-audited Assets & Liabilities for the half-year ended September 30, 2015

Kindly keep the above information on record.

Thanking you,

Sincerely

**For Rajdarshan Industries Limited**



**K.M. Murdia**

**Finance Manager & Compliance Officer**

**RAJDARSHAN INDUSTRIES LIMITED**  
**59, MOTI MAGRI SCHEME, UDAIPUR - 313001**

CIN : L29222RJ1980PLC002145, e-mail : info@rajdarshanindustrieslimited.com, web : www.rajdarshanindustrieslimited.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & PERIOD ENDED ON 30th SEPTEMBER, 2015**

| Part I |                                                                                                    | (Rs. in lakhs)       |                          |                                                   |                      |                                                   |                     |
|--------|----------------------------------------------------------------------------------------------------|----------------------|--------------------------|---------------------------------------------------|----------------------|---------------------------------------------------|---------------------|
| S. No. | Particulars                                                                                        | 3 Months ended       | Preceding 3 Months ended | Corresponding 3 Months ended in the Previous year | Six months ended     | Corresponding 6 Months ended in the Previous year | Previous Year ended |
|        |                                                                                                    | Unaudited 30.09.2015 | Unaudited 30.06.2015     | Unaudited 30.09.2014                              | Unaudited 30.09.2015 | Unaudited 30.09.2014                              | Audited 31.03.2015  |
| 1      | <b>Income from operations</b>                                                                      |                      |                          |                                                   |                      |                                                   |                     |
|        | (a) Net Sales/Income from Operations (Net of Excise Duty)                                          | 29.32                | 27.67                    | 36.09                                             | 56.99                | 78.67                                             | 180.73              |
|        | (b) Other Operating Income                                                                         | 0.00                 | 0.00                     | 0.00                                              | 0.00                 | 0.00                                              | 0.00                |
|        | Total income from operations (net)                                                                 | 29.32                | 27.67                    | 36.09                                             | 56.99                | 78.67                                             | 180.73              |
| 2      | <b>Expenses</b>                                                                                    |                      |                          |                                                   |                      |                                                   |                     |
|        | (a) Cost of materials consumed                                                                     | 17.21                | 14.43                    | 15.28                                             | 31.64                | 31.18                                             | 63.90               |
|        | (b) Purchases of stock-in-trade                                                                    | 0.00                 | 0.00                     | 0.00                                              | 0.00                 | 0.00                                              | 0.00                |
|        | (c) Changes in inventories of finished goods, work in progress and stock in Trade                  | 0.00                 | 0.00                     | 0.00                                              | 0.00                 | 0.00                                              | 0.00                |
|        | (d) Employee benefits expense                                                                      | 9.83                 | 9.57                     | 9.89                                              | 19.40                | 18.69                                             | 50.31               |
|        | (e) Depreciation and amortisation expense                                                          | 6.44                 | 6.16                     | 6.35                                              | 12.60                | 12.70                                             | 30.04               |
|        | (f) Other expenses                                                                                 | 1.73                 | 4.43                     | 1.89                                              | 6.16                 | 6.35                                              | 11.54               |
|        | <b>Total Expenses</b>                                                                              | 35.21                | 34.59                    | 33.41                                             | 69.80                | 68.92                                             | 155.79              |
| 3      | Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)       | -5.89                | -6.92                    | 2.68                                              | -12.81               | 9.75                                              | 24.94               |
| 4      | Other Income                                                                                       | 15.19                | 6.75                     | 17.99                                             | 21.94                | 20.28                                             | 35.55               |
| 5      | Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items (3 + 4)          | 9.30                 | -0.17                    | 20.67                                             | 9.13                 | 30.03                                             | 60.49               |
| 6      | Finance Costs                                                                                      | 0.13                 | 0.28                     | 1.73                                              | 0.41                 | 2.74                                              | 3.94                |
| 7      | Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (6-7)      | 9.17                 | -0.45                    | 18.94                                             | 8.72                 | 27.29                                             | 56.55               |
| 8      | Exceptional Items                                                                                  | 0.00                 | 0.00                     | 0.00                                              | 0.00                 | 2.28                                              | 3.45                |
| 9      | Profit/(+)/Loss(-) from ordinary activities before tax (7-8)                                       | 9.17                 | -0.45                    | 18.94                                             | 8.72                 | 25.01                                             | 60.00               |
| 10     | Tax expense                                                                                        | 0.00                 | 0.00                     | 0.00                                              | 0.00                 | 0.00                                              | 16.94               |
| 11     | Net profit/(+)/Loss(-) from ordinary activities after tax (9-10)                                   | 9.17                 | -0.45                    | 18.94                                             | 8.72                 | 25.01                                             | 43.06               |
| 12     | Extraordinary items (net of tax expense Rs. 0.00)                                                  | 0.00                 | 0.00                     | 0.00                                              | 0.00                 | 0.00                                              | 0.00                |
| 13     | <b>Net Profit ( + ) / Loss ( - ) for the period (11-12)</b>                                        | <b>9.17</b>          | <b>-0.45</b>             | <b>18.94</b>                                      | <b>8.72</b>          | <b>25.01</b>                                      | <b>43.06</b>        |
| 14     | Paid up Equity Share Capital (Face Value of Rs. 10 each)                                           | 310.83               | 310.83                   | 310.83                                            | 310.83               | 310.83                                            | 310.83              |
| 15     | Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year           | -                    | -                        | -                                                 | -                    | -                                                 | 1586.06             |
| 16     | Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before / after extra ordinary items | 0.30                 | -0.01                    | 0.61                                              | 0.28                 | 0.80                                              | 1.39                |



*Sudhi Doshi*

| Part II                                                           |                                                                                      |                |                          |                                                   |                  |                                                   |                     |
|-------------------------------------------------------------------|--------------------------------------------------------------------------------------|----------------|--------------------------|---------------------------------------------------|------------------|---------------------------------------------------|---------------------|
| Information for the Quarter and Period ended 30th September, 2015 |                                                                                      |                |                          |                                                   |                  |                                                   |                     |
|                                                                   | Particulars                                                                          | 3 Months ended | Preceding 3 Months ended | Corresponding 3 Months ended in the Previous year | Six months ended | Corresponding 6 months ended in the previous year | Previous Year ended |
|                                                                   |                                                                                      | 30.09.2015     | 30.06.2015               | 30.09.2014                                        | 30.09.2015       | 30.09.2014                                        | 31.03.2015          |
| <b>A</b>                                                          | <b>PARTICULARS OF SHAREHOLDING</b>                                                   |                |                          |                                                   |                  |                                                   |                     |
| 1                                                                 | <b>Public Shareholding</b>                                                           |                |                          |                                                   |                  |                                                   |                     |
|                                                                   | - Number of Shares                                                                   | 1174537        | 1174537                  | 1258737                                           | 1174537          | 1258737                                           | 1174537             |
|                                                                   | - Percentage of Shareholding                                                         | 37.79          | 37.79                    | 40.50                                             | 37.79            | 40.50                                             | 37.79               |
| 2                                                                 | <b>Promoter and Promoter Group Shareholding</b>                                      |                |                          |                                                   |                  |                                                   |                     |
|                                                                   | (a) Pledged / Encumbered                                                             |                |                          |                                                   |                  |                                                   |                     |
|                                                                   | - Number of Shares                                                                   | -              | -                        | -                                                 | -                | -                                                 | -                   |
|                                                                   | - Percentage of shares ( as a % of total shareholding of promoter and promoter group | -              | -                        | -                                                 | -                | -                                                 | -                   |
|                                                                   | Percentage of shares(as a % of total share capital of the Co.)                       |                |                          |                                                   |                  |                                                   |                     |
|                                                                   | (b) Non-encumbered                                                                   |                |                          |                                                   |                  |                                                   |                     |
|                                                                   | - Number of Shares                                                                   | 1933763        | 1933763                  | 1849563                                           | 1933763          | 1849563                                           | 1933763             |
|                                                                   | - Percentage of shares ( as a % of total shareholding of promoter and promoter group | 100            | 100                      | 100                                               | 100              | 100                                               | 100                 |
|                                                                   | Percentage of shares(as a % of total share capital of the Co.)                       | 62.21          | 62.21                    | 59.50                                             | 62.21            | 59.50                                             | 62.21               |

|          | Particulars                                    | Three Months Ended 30/09/2015 |
|----------|------------------------------------------------|-------------------------------|
| <b>B</b> | <b>Investor Complaints</b>                     |                               |
| 1)       | Pending at the beginning of the quarter        | 0                             |
| 2)       | Received during the quarter                    | 0                             |
| 3)       | Disposed of during the quarter                 | 0                             |
| 4)       | Remaining unresolved at the end of the quarter | 0                             |

- 1) The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its Meeting held on 6th November, 2015, and also been reviewed by the Auditors.
- 2) Tax adjustments will be made by the Company in the Audited Accounts.
- 3) The company have only one segment, mainly - Mining.

Place: Udaipur  
Date: 6th November, 2015



For Rajdarshan Industries Ltd.

*Sudhir Doshi*

**Sudhir Doshi**  
Director  
DIN : 00862707

# RAJDARSHAN INDUSTRIES LIMITED

59, MOTI MAGRI SCHEME, UDAIPUR - 313 001, (RAJ.)

CIN : L29222RJ1980PLC002145, e-mail : info@rajdarshanindustrieslimited.com,

web : www.rajdarshanindustrieslimited.com

| AUDITED STATEMENT OF<br>ASSETS AND LIABILITIES |                                           | (Rs. in lakhs)                   |                                  |
|------------------------------------------------|-------------------------------------------|----------------------------------|----------------------------------|
|                                                | PARTICULARS                               | As at<br>30.09.2015<br>(Audited) | As at<br>30.09.2014<br>(Audited) |
| <b>A</b>                                       | <b>EQUITY AND LIABILITIES</b>             |                                  |                                  |
| <b>1</b>                                       | <b>Shareholders Funds :</b>               |                                  |                                  |
|                                                | (a) Share capital                         | 310.83                           | 310.83                           |
|                                                | (b) Reserves and surplus                  | 1594.78                          | 1568.01                          |
|                                                | (c) Money received against share warrants | 0.00                             | 0.00                             |
|                                                | Sub-total - Shareholders' funds           | <b>1905.61</b>                   | <b>1878.84</b>                   |
| <b>2</b>                                       | Share application money pending allotment | 0.00                             | 0.00                             |
| <b>3</b>                                       | Minority interest *                       | 0.00                             | 0.00                             |
| <b>4</b>                                       | <b>Non-current liabilities</b>            |                                  |                                  |
|                                                | (a) Long-term borrowings                  | 0.00                             | 3.66                             |
|                                                | (b) Deferred tax liabilities (net)        | 0.00                             | 0.00                             |
|                                                | (c) Other long-term liabilities           | 0.09                             | 0.09                             |
|                                                | (d) Long-term provisions                  | 0.00                             | 0.00                             |
|                                                | Sub-total - Non-current liabilities       | <b>0.09</b>                      | <b>3.75</b>                      |
|                                                | <b>Current liabilities</b>                |                                  |                                  |
|                                                | (a) Short-term borrowings                 | 0.00                             | 0.00                             |
|                                                | (b) Trade payables                        | 9.06                             | 12.55                            |
|                                                | (c) Other current liabilities             | 8.33                             | 24.89                            |
|                                                | (d) Short-term provisions                 | 3.05                             | 3.02                             |
|                                                | Sub-total - Current liabilities           | <b>20.44</b>                     | <b>40.46</b>                     |
|                                                | <b>TOTAL - EQUITY AND LIABILITIES</b>     | <b>1926.14</b>                   | <b>1923.05</b>                   |

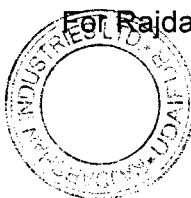


*Sudhir Dosh*

|          |                                   |                |                |
|----------|-----------------------------------|----------------|----------------|
| <b>B</b> | <b>ASSETS</b>                     |                |                |
|          | Non-current assets                |                |                |
|          | (a) Fixed assets                  | 430.76         | 455.26         |
|          | (b) Goodwill on consolidation *   | 0.00           | 0.00           |
|          | (c) Non-current investments       | 296.37         | 297.55         |
|          | (d) Deferred tax assets (net)     | 1.52           | 1.87           |
|          | (e) Long-term loans and advances  | 390.81         | 396.81         |
|          | (f) Other non-current assets      | 0.00           | 0.00           |
|          | Sub-total - Non-current assets    | <b>1119.46</b> | <b>1151.49</b> |
|          | Current assets                    |                |                |
|          | (a) Current investments           | 0.00           | 0.00           |
|          | (b) Inventories                   | 11.72          | 11.72          |
|          | (c) Trade receivables             | 490.79         | 496.11         |
|          | (d) Cash and cash equivalents     | 294.18         | 254.07         |
|          | (e) Short-term loans and advances | 9.99           | 9.66           |
|          | (f) Other current assets          | 0.00           | 0.00           |
|          | Sub-total - Current assets        | <b>806.68</b>  | <b>771.56</b>  |
|          | <b>TOTAL - ASSETS</b>             | <b>1926.14</b> | <b>1923.05</b> |

- 1) The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the board of directors at its meeting held on 6th November, 2015.
- 2) Previous year figures regrouped wherever necessary.

Place: Udaipur  
Date: 6th November, 2015



For Rajdarshan Industries Ltd.

*Sudhir Doshi*

SUDHIR DOSHI

Director

DIN : 00862707



# SatyamSVG & Co.

Chartered Accountants

CA Yogesh Chandra Pokharna (BCom, FCA, DISA)  
CA Manohar Singh Gahlot (BCom, FCA, LLB)

CA Tanmay Pokharna (MCom, ACA)  
CA Anjali Pokharna (BCom, ACA, CS)



## LIMITED REVIEW REPORT

The Board of Directors  
M/s Rajdarshan Industries Limited  
Udaipur (Raj.)

We have reviewed the accompanying statement of Un-audited Financial Results of M/s RAJDARSHAN INDUSTRIES LIMITED, Udaipur for the quarter ended 30<sup>th</sup> Sept., 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagement to Review Financial Statements issue by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended on 30/09/2015 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Udaipur  
Date: 6th November, 2015

For SATYAM SVG & CO.  
SATYAM SVG & CO.  
Chartered Accountants  
Chartered Accountants

CA. Yogesh Chandra Pokharna  
(Partner)  
Membership No.-071503

Head Office: 15-18, 1<sup>st</sup> Floor, Diamond Plaza, Sec-5, Hiran Magri, Udaipur (Raj), 313002  
Email Id: [yogassociates@gmail.com](mailto:yogassociates@gmail.com), [yogassociates@yahoo.co.in](mailto:yogassociates@yahoo.co.in)

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CA Satyanarayan Maheshwari (FCA, ACS, LLB, DISA)  
CA Suresh Chandra Sinyal (BCom, FCA, ICWA, DISA)

CA Veenu Hiran (BSc, FCA, DISA)  
CA Gunwant Lal Jain (BCom ACA)

CA Anil Kumar Singhvi (MCom, FCA, DISA)  
CA Shikha Sarupariya (BSc, FCA, DISA)

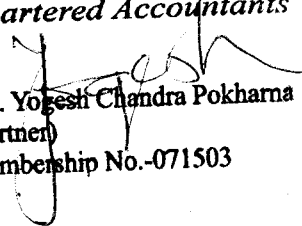
Branch Office: 402A, Kashi Plaza, Opp Childrens Hospital, Near Majura Gate, Surat, (Guj), 395002, Phone: +91 261 246 0816

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30th SEPTEMBER 2015  
OF RAJDARSHAN INDUSTRIES LIMITED, UDAIPUR**

| <b>Part I</b> |                                                                                                          | (Rupees in lakhs)            |
|---------------|----------------------------------------------------------------------------------------------------------|------------------------------|
| S.<br>No.     | Particulars                                                                                              | 3 Months ended<br>30/09/2015 |
| 1             | <b>Income from operations</b>                                                                            |                              |
|               | (a) Net Sales/Income from Operations<br>(Net of Excise Duty)                                             | 29.32                        |
|               | (b) Other Operating Income                                                                               | 0.00                         |
|               | <b>Total income from operations (net)</b>                                                                | 29.32                        |
| 2             | <b>Expenses</b>                                                                                          |                              |
|               | (a) Cost of materials consumed                                                                           | 17.21                        |
|               | (b) Purchases of stock-in-trade                                                                          | 0.00                         |
|               | (c) Changes in inventories of finished goods,<br>work in progress and stock in Trade                     | 0.00                         |
|               | (d) Employee benefits expense                                                                            | 9.83                         |
|               | (e) Depreciation and amortisation expense                                                                | 6.44                         |
|               | (f) Other expenses                                                                                       | 1.73                         |
|               | <b>Total Expenses</b>                                                                                    | 35.21                        |
| 3             | Profit/(Loss) from operations before Other Income,<br>Finance Costs and Exceptional items (1-2)          | -5.89                        |
| 4             | Other Income                                                                                             | 15.19                        |
| 5             | Profit/(Loss) from ordinary activities before<br>Finance Costs and Exceptional items(3 + 4)              | 9.30                         |
| 6             | Finance Costs                                                                                            | 0.13                         |
| 7             | Profit/(Loss) from ordinary activities after Finance<br>costs but before exceptional Items (6-7)         | 9.17                         |
| 8             | Exceptional Items                                                                                        | 0.00                         |
| 9             | Profit(+)/Loss(-) from ordinary activities before tax (7-8)                                              | 9.17                         |
| 10            | Tax expense                                                                                              | 0.00                         |
| 11            | Net profit(+)/Loss(-) from ordinary activities after tax (9-10)                                          | 9.17                         |
| 12            | Prior Period Items                                                                                       | 0.00                         |
| 13            | <b>Net Profit ( + ) / Loss ( - ) for the period (11-12)</b>                                              | <b>9.17</b>                  |
| 14            | Paid up Equity Share Capital<br>(Face Value of Rs. 10 each)                                              | 310.83                       |
| 15            | Reserves excluding revaluation reserves as per<br>Balance Sheet of previous accounting year              | -                            |
| 16            | Earning Per Share (not annualised)<br>Basic and Diluted EPS (Rs.) before / after<br>extra ordinary items | 0.30                         |

Place : Udaipur (Raj.)  
Date : 6th November, 2015

**SATYAM SVG & Co.**  
*Chartered Accountants*

  
**CA. Yogesh Chandra Pokharna**  
(Partner)  
Membership No.-071503