

# RAJDARSHAN INDUSTRIES LIMITED

Regd. Office: 59, Moti Magri Scheme, Udaipur(Raj.)-313001

Phone: 91-294-2427999

E-Mail: [info@rajdarshanindustrieslimited.com](mailto:info@rajdarshanindustrieslimited.com)

CIN:L14100RJ1980PLC002145 Website: [www.rajdarshanindustrieslimited.com](http://www.rajdarshanindustrieslimited.com)

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01<sup>st</sup> October, 2025

<b>To</b> Listing Department <b>National Stock Exchange of India Ltd.,</b> 5 <sup>th</sup> Floor Exchange Plaza, Bandra Kurla Complex, Bandra (E), <b>MUMBAI - 400 051</b>	<b>To</b> Listing Department <b>The Bombay Stock Exchange Ltd.,</b> Rotunda Building, P. J. Towers Dalal Street, Fort <b>MUMBAI- 400 001</b>
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**Subject: Disclosure of Voting Results of the Remote e-voting and voting at the Annual General Meeting of the Company held on Tuesday, September 30, 2025, as per the requirements of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Annual General Meeting (“AGM”) of Rajdarshan Industries Limited was held on Tuesday, September 30, 2025 through Video Conferencing (“VC”) facility, wherein all the items of business contained in the Notice of the AGM were transacted and approved by the Shareholders with requisite majority.

The details of the combined voting results (i.e. result of remote e-voting together with that of the e-voting conducted at the AGM) are enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Further, the Scrutinizer’s Report on the combined voting results is also attached herewith.

Kindly take the same on record and acknowledge receipt.

Sincerely

For **Rajdarshan Industries Limited**

**KALP SHREE VAYA**  
Digitally signed by  
KALP SHREE VAYA  
Date: 2025.10.01  
12:23:33 +05'30'

Kalp Shree Vaya  
**Company Secretary**

# RAJDARSHAN INDUSTRIES LIMITED

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General information about company	
Scrip code	526662
NSE Symbol	ARENTERP
MSEI Symbol	NOTLISTED
ISIN	INE610C01014
Name of the company	RAJDARSHAN INDUSTRIES LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2025
Start time of the meeting	03:00 PM
End time of the meeting	03:15 PM

Scrutinizer Details	
Name of the Scrutinizer	DR. RONAK JHUTHAWAT
Firms Name	RONAK JHUTHAWAT & CO.
Qualification	CS
Membership Number	FCS9738
Date of Board Meeting in which appointed	04-09-2025
Date of Issuance of Report to the company	30-09-2025

Voting results	
Record date	23-09-2025
Total number of shareholders on record date	5569
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	2
b) Public	36
<b>No. of resolution passed in the meeting</b>	<b>5</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of audited standalone and consolidated financial statements of the company for the financial year ended 31, March 2025, together with the reports of the Board of Directors and auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1978858	547835	27.6844	547835	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1978858</b>	<b>547835</b>	<b>27.6844</b>	<b>547835</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	21000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>21000</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	1108442	116985	10.5540	116984	1	99.9991	0.0009
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1108442</b>	<b>116985</b>	<b>10.5540</b>	<b>116984</b>	<b>1</b>	<b>99.9991</b>
<b>Total</b>		<b>3108300</b>	<b>664820</b>	<b>21.3885</b>	<b>664819</b>	<b>1</b>	<b>99.9998</b>	<b>0.0002</b>
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re appointment of Mrs. Aruna Doshi, DIN 00949220 as Whole Time Director of the company liable to retire by rotation.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1978858	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1978858	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	21000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		21000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1108442	116985	10.5540	116983	2	99.9983	0.0017
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1108442	116985	10.5540	116983	2	99.9983
<b>Total</b>		3108300	116985	3.7636	116983	2	99.9983	0.0017
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Secretarial Auditors				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1978858	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1978858	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	21000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		21000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1108442	116985	10.5540	116984	1	99.9991	0.0009
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1108442	116985	10.5540	116984	1	99.9991
<b>Total</b>		3108300	116985	3.7636	116984	1	99.9991	0.0009
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Devendra Sharma (DIN: 00921174) as CEO & Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1978858	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1978858	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	21000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		21000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1108442	116985	10.5540	116956	29	99.9752	0.0248
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1108442	116985	10.5540	116956	29	99.9752
<b>Total</b>		3108300	116985	3.7636	116956	29	99.9752	0.0248
<b>Whether resolution is Pass or Not.</b>							Yes	

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Material related party transactions with Madhav Surfaces LLC, related parties of the company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1978858	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1978858	0	0.0000	0	0	0.0000
Public-Institutions	E-Voting	21000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		21000	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	1108442	116985	10.5540	116976	9	99.9923	0.0077
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		1108442	116985	10.5540	116976	9	99.9923
<b>Total</b>		3108300	116985	3.7636	116976	9	99.9923	0.0077
<b>Whether resolution is Pass or Not.</b>							Yes	



**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,  
The Chairperson  
44<sup>th</sup> Annual General Meeting of the Members of  
Rajdarshan Industries Limited  
59, Moti Magri Scheme, Udaipur 313001  
Rajasthan, India

Dear Ma'am,

**Sub: 44<sup>th</sup> Annual General Meeting of the Shareholders of Rajdarshan Industries Limited held on Tuesday, September 30, 2025 at 03:00 P.M. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").**

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We, M/s Ronak Jhuthawat & Co., Company Secretaries in practice (Certificate of Practice no. 12094), have been appointed by the Board of Directors of **Rajdarshan Industries Limited** ("the Company") as a Scrutinizer for the purpose of scrutinizing the remote e-voting and e-voting during 44<sup>th</sup> Annual General Meeting in a fair and transparent manner, in respect of resolutions as per attached Annexure-1 transacted at the 44<sup>th</sup> Annual General Meeting (AGM) of the Shareholders of the Company.

I hereby submit my report as under:

As per the latest General Circular No. 09/2024 dated 19th September, 2024 and 09/2023 dated September 25, 2023 and earlier circulars issued in this regard by the Ministry of Corporate Affairs (collectively referred to as "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 07, 2023 and earlier circulars issued in this regard by Securities and Exchange Board of India (collectively referred to as "SEBI Circular"), the said notification permits to hold AGM via **Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM")** without the physical presence of Members at a common venue. The deemed venue for the 44<sup>th</sup> AGM shall be the Registered Office of the Company. As confirmed by the Company vide its notice dated 04<sup>th</sup> September, 2025 was sent to the shareholders in respect of the resolutions passed at the Annual General Meeting of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the above-mentioned circulars.

**Off. : 328, Samriddhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank  
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)  
Mob. : 9887422212 | E-mail : esronakjhuthawat@gmail.com**



**RONAK JHUTHAWAT & CO.**

Practicing Company Secretaries & Trademark Agent

**CONCLUSION:**

All the Resolutions mentioned in the AGM notice dated 04<sup>th</sup> September, 2025 under the remote e-voting and e-voting through VC / OAVM during Annual General Meeting have been passed with requisite majority.

Thanking you,

Yours faithfully,

For Ronak Jhuthawat & Co.  
Practicing Company Secretaries

Dr. CS Ronak Jhuthawat  
Partner  
M No. FCS 9738 COP No. 12094  
Peer Review No.: 6592/2025  
UDIN- F009738G001408872



Place: Udaipur  
Date: 30.09.2025

Counter signed by  
For RAJDARSHAN INDUSTRIES LIMITED

KALP SHREE VAYA  
Digitally signed by  
KALP SHREE VAYA  
Date: 2025.09.30  
18:56:45 +05'30'

(KALP SHREE VAYA)  
Company Secretary  
Authorised Person  
M. No.- A37805

Place: Udaipur  
Date: 30.09.2025

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Off. : 328, Samriddhi Complex, 3rd Floor, Above Udaipur Urban Co operative Bank  
Opp. Krishi Upaz Mandi, Sector 11 Main Road, Udaipur-313001 (Raj.)  
Mob. : 9887422212 | E-mail : csronakjhuthawat@gmail.com

**Annexure-1**  
**RAJ DARSHAN INDUSTRIES LIMITED**  
**44th Annual General Meeting held on Tuesday, 30<sup>th</sup> September, 2025 at 03:00 PM**  
**CONSOLIDATED RESULTS OF VOTES CAST THROUGH REMOTE E-VOTING & THROUGH VIDEO CONFERENCING**  
**(VC)/OTHER AUDIO VISUAL MEANS (OAVM)**

Item No. of Notice of AGM	Subject matter of the Resolution (in brief)	Type of Resolution	REMOTE E-VOTING		E-VOTING AT AGM*		TOTAL		%age of total valid votes	No. of Invalid Members	No. of Invalid votes	
			No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast	No. of members voted	No. of valid votes cast				
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	
1	To receive, consider and adopt: a) audited standalone financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon; and b) audited consolidated financial statements of the Company for the financial year ended 31st March, 2025 and the Reports of the Auditors thereon.	Ordinary Resolution	In Favour	77	664819	0	0	77	664819	100.00	NIL	NIL
			Against	1	1	0	0	1	0	0.00		
			Total	78	664820	0	0	78	664820	100.00		
			In Favour	73	116983	0	0	73	116983	100.00		
			Against	2	2	0	0	2	2	0.00		
Total	75	116985	0	0	75	116985	100.00					
2	To re-appoint Mrs. Aruna Doshi (DIN:00949220) as a Director, liable to retire by rotation.	Ordinary Resolution	In Favour	74	116984	0	0	74	116984	100.00	NIL	NIL
			Against	1	1	0	0	1	1	0.00		
			Total	75	116985	0	0	75	116985	100.00		
3	To appoint M/s Ronak Jhuthawat & Co, Company Secretaries (Firm Registration No.:P2025R104300) as Secretarial Auditor.	Ordinary Resolution	In Favour	71	116956	0	0	71	116956	99.98	NIL	NIL
			Against	4	29	0	0	4	29	0.02		
			Total	75	116985	0	0	75	116985	100.00		
4	To Re-appointment of Mr. Devendra Sharma (DIN: 00921174) as CEO & Managing Director of the Company	Special Resolution	In Favour	72	116976	0	0	72	116976	99.99	NIL	NIL
			Against	3	9	0	0	3	9	0.01		
			Total	75	116985	0	0	75	116985	100.00		
5	To Approve the Material Related Party Transactions	Ordinary Resolution	In Favour	72	116976	0	0	72	116976	99.99	NIL	NIL
			Against	3	9	0	0	3	9	0.01		
			Total	75	116985	0	0	75	116985	100.00		

Note: 1. This is Annexure-1 referred to in Consolidated Scrutinizer's Report dated 30th September, 2025 and forming part of that Report.

2. \*E-voting during AGM is the facility provided to members of the Company to cast their votes through Video Conferencing ("VC")/other Audio Visual Means ("OAVM") who did not cast their vote earlier.

**For Ronak Jhuthawat & Co**  
**Practicing Company Secretaries**

Dr. GS Ronak Jhuthawat  
 Membership No.: FCS-9738

Certificate of Practice No.: 12094  
 Peer Review No.: 6592/2025

Udaipur, 30<sup>th</sup> September, 2025  
 UDIN- F009738G001408872



**Counter signed by**  
**For RAJ DARSHAN INDUSTRIES LIMITED**

**KALP SHREE**  
 Digitally signed by  
 KALP SHREE VAYA  
 Date: 2025.09.30  
 18:57:21 +05'30'

**VAYA**  
**Kalp Shri Vaya**  
 Company Secretary  
 M.No: A37805