

AREL ENTERPRISE LLP

LLPIN: AAV-7295

Regd. Office: Godrej One, Pirojshanagar, Eastern Express Highway, Vikhroli (East),
Mumbai – 400 079.

Date: December 23, 2024

To,
The Manager,

BSE Limited

Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 500164

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E), Mumbai-
400051

Symbol: GODREJIND

Sub: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your records.

You are requested to kindly take note of the above.

For AREL Enterprise LLP



Pirojsha Godrej
Designated Partner

CC: Godrej Industries Limited
Godrej One, Pirojshanagar,
Eastern Express Highway,
Vikhroli (East), Mumbai – 400079

**DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF
SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	Godrej Industries Limited		
Name(s) of the seller and Persons acting in Concert (PAC) with the acquirer	AREL Enterprise LLP		
Whether the acquirer / seller belongs to promoter / promoter group	The seller is part of Promoter Group and Person Acting in Concert (" PAC ") of the TC.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. The National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)		
Details of the acquisition / sale as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition/ sale under consideration, holding of acquirer/ seller along with PAC:*			
a) Shares carrying voting rights	27,70,983 (Individually) 22,09,87,443 (Together with PAC)	0.82% (Individually) 65.62% (Together with PAC)	0.82% (Individually) 65.60% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,09,87,443	65.62%	65.60%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired / sold	(2770983) NIL	0.82%	0.82%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the		NIL	NIL

TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	(2770983)	0.82%	0.82%
After the acquisition / sale, holding of acquirer along with PAC: ^			
a) Shares carrying voting rights	0 (Individually) 22,09,96,225 (Refer Note 1) (Together with PAC) NIL NIL	0% (Individually) 65.63% (Refer Note 1) (Together with PAC) NIL NIL	0% (Individually) 65.61% (Refer Note 1) (Together with PAC) NIL NIL
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,09,96,225	65.63%	65.61%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market- sale by way of Block Deal.		
Date of acquisition / sale of / date of receipt of intimation of allotment of shares / VR/ warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	December 19, 2024		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 33,67,52,089 (33,67,52,089 equity shares of Rs. 1 each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 33,67,52,089 (33,67,52,089 equity shares of Rs. 1 each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 33,68,56,957 (33,68,56,957 equity shares of Rs. 1 each)		

Note: The post transaction shareholding of PAC has increased by 8,782 Equity Shares on account on purchase from the market (On Market - Purchase) by another Member of the Promoter and

Promoter Group on the date of transaction. The number of shares held by PAC is as on December 19, 2024, after considering all the transactions.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*erstwhile Clause 35 of the Listing Agreement*). However, please note that the updated share capital / voting capital numbers were made available by the company. Accordingly, the above details are updated as on the date of transaction.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Date: December 23, 2024

For AREL Enterprise LLP



Pirojsha Godrej
Designated Partner