ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020
E-mail : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

November 7, 2015

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 **Fax No.** 022 2272 3121 **Scrip ID: ARCOTECH, Scrip Code: 532914**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 **Fax No.** - 022-26598237/38 **Symbol: ARCOTECH, Series: EQ**

Sub: Unaudited Financial Results for the Quarter and Half year ended 30th September, 2015 along with Auditor's limited review report

Dear Sir,

We are enclosing herewith Unaudited financial results for the Quarter and Half year ended 30th September, 2015 along with Limited Review Certificate issued by Auditors. These results were approved in Board meeting held on 07.11.2015

This is for your kind reference and record. Kindly acknowledge the same.

For **Arcotech Limited**

RN PATTANAYAK
WHOLE TIME DIRECTOR
DIN: 01189370

Shwetank Joshi & Co. Chartered Accountants

66, Ezra Street, Kolkata – 700001
Phone: Off: 2225-3828, Fax: 2225-3932
E-mail: shwetankjoshi@rediffmail.com

Review Report to the Board of Directors - Arcotech Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Arcotech Limited** for the Quarter and Six months ended 30th September,2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shwetank Joshi & Co.
Chartered Accountants
FRN: 315093E



Shwetank Joshi
Proprietor
MN: 52238
Date: 06/11/2015

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UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2015

PART I

(Rs in Lacs)

SL	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income from operations**						
	Gross Sale	20405.78	18190.59	17188.82	38596.37	31490.99	73645.08
	Less: Excise Duty	2238.76	1999.36	1870.07	4238.12	3416.35	8065.42
	Net Sales	18167.02	16191.23	15318.75	34358.25	28074.64	65579.66
	Other Operating Income	8.95	5.75	5.16	14.70	5.27	31.38
	Total income from operations (net)	**18175.97**	**16196.98**	**15323.90**	**34372.95**	**28079.91**	**65611.04**
2	**Expenses**						
	(a) Cost of materials consumed	14349.74	13170.33	12486.31	27520.07	25111.00	56058.22
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	376.43	(65.90)	91.39	310.53	(2522.93)	(2613.53)
	(c) Employee Cost	196.78	200.52	212.91	397.30	402.07	843.44
	(d) Depreciation	123.87	99.76	88.63	223.63	177.27	374.28
	(e) Other expenses	1047.79	826.52	545.86	1874.31	1213.87	2796.82
	Total expenses	**16094.62**	**14231.23**	**13425.11**	**30325.85**	**24381.29**	**57459.23**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	2081.35	1965.75	1898.79	4047.10	3698.62	8151.81
4	Other income	50.03	43.82	20.32	93.85	44.35	163.85
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	2131.39	2009.57	1919.12	4140.96	3742.97	8315.66
6	Finance Cost	751.69	767.20	762.94	1518.89	1517.67	3138.89
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	1379.70	1242.37	1156.17	2622.07	2225.30	5176.77
8	Exceptional items						
9	**Profit / (Loss) from ordinary activities before tax (7+-8)**	1379.70	1242.37	1156.17	2622.07	2225.30	5176.77
10	Tax expense	487.41	422.96	393.61	910.37	757.32	1801.17
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	892.29	819.41	762.56	1711.70	1467.98	3375.60
12	Extraordinary items (net of tax expense)						
13	**Net Profit / (Loss) for the period (11 ± 12)**	892.29	819.41	762.56	1711.70	1467.98	3375.60
14	Paid-up equity share capital (Face Value Rs 10/-)	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						14577.98
16	**Earning Per Share-Basic**	4.25	3.90	3.63	8.15	6.99	16.07
	-Diluted	4.25	3.90	3.63	8.15	6.99	16.07

PART II

A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	5255235	5255235	6055264	5255235	6055264	6055264
	- Percentage of shareholding	25.03	25.03	28.83	25.03	28.83	28.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	15744765	15744765	14944736	15744765	14944736	14944736
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	74.97	74.97	71.17	74.97	71.17	71.17

ARCOTECH LTD. New Delhi

	Particulars	Quarter ended (30.09.2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

	PARTICULARS	AS AT 30.09.2015	AS AT 31.03.2015
A	EQUITY AND LIABILITIES		
1	**Shareholder's Funds**		
	(a) Share Capital	2100.00	2100.00
	(b) Reserves and Surplus	16289.68	14577.98
	Sub Total- Shareholders' Fund	**18389.68**	**16677.98**
2	**Share application money pending allotment**	-	-
3	**Minority Interest**	-	-
4	**Non- Current Liabilities**		
	(a)Long term borrowings	8361.80	672.36
	(b) Deferred Tax Liabilities (net)	1264.98	1127.56
	(c) other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total- Non- current laibilities	**9626.78**	**1799.92**
5	**Current Liabilities**		
	(a) Short- term borrowings	19776.65	19212.49
	(b) Trade Payables	8923.22	9684.17
	(c) Other Current Liabilities	3116.36	1707.03
	(d) Short-term provisions	2631.54	2918.55
	Sub Total-Current laibilities	**34447.77**	**33522.23**
	TOTAL- EQUITY AND LIABILITIES	**62464.23**	**52000.13**
B	ASSETS		
1	**Non- Current assets**		
	(a) Fixed Assets	12471.90	9261.82
	(b) Capital Work in Progress	3701.39	1093.68
	(c) Deffered Tax Assets (net)	-	-
	(d) Non Current Investment	0.70	0.70
	(e) Long term loans & Advances	57.03	56.40
	(f) other non- currents assets	0.00	144.49
	Sub Total-Non- Current Assets	**16231.02**	**10557.08**
2	**Current Assets**		
	(a) Inventories	19062.89	19264.27
	(b) Trade receivables	18749.85	17678.45
	(c) Cash & Cash equivalents	2257.61	2081.32
	(d) Short term loans & advances	6162.86	2419.01
	(e) other current assets	-	-
	Sub Total- Current Assets	**46233.21**	**41443.05**
	TOTAL ASSETS	**62464.23**	**52000.13**

Notes:

1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 7th November, 2015

2 - There were no Complaints pending from Investors at the beginning and at the end of the Quarter ended 30th September, 2015

3 Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule III of the Companies Act, 2013.

FOR ARCOTECH LIMITED

WHOLE TIME DIRECTOR
DIN No. 01189370

Place: New Delhi
Dated: 07.11.2015