ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020
E-mail : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

May 29, 2017

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 **Fax No.** 022 2272 3121 **Scrip ID: ARCOTECH, Scrip Code: 532914**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 **Fax No.** - 022-26598237/38 **Symbol: ARCOTECH, Series: EQ**

Sub: Outcome of Board Meeting held on Monday, May 29, 2017

Dear Sir

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Monday, May 29, 2017, inter alia, has:

1. Approved the Annual Audited Standalone Financial Results along with Auditor's report, Declaration for audit Report with unmodified opinion for the Quarter and Financial Year ended 31st March, 2017 as reviewed by the Audit Committee.

2. Recommended dividend of Re. 1.50/- (15%) on the equity shares of face value for the financial year ended 31st March, 2017.The Dividend, if approved by members in the ensuing Annual General Meeting of the Company, will be dispatched/credited within 30 days from the date of Annual General Meeting.

3. Board has approved to open a wholly own Subsidiary in Overseas.

The financial Results will be published in the newspaper in terms of SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 3:30 pm and concluded at 7:10 pm.

This is for your kind reference and record.

For **Arcotech Limited**

ARCOTECH LIMITED NEW DELHI

KRISHAN KUMAR MISHRA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl:
1. Annual Audited Standalone financial Results
2. Independent Auditor Report
3. Declaration for audit Report with unmodified opinion

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ANNUAL AUDITED STANDALONE FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2017

Part-I

(Rs in Lacs)

SL NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Un Audited	Audited	Audited	Audited
1	**Income from operations**					
	Gross Sale	28346.70	18417.44	24400.74	81938.31	81818.01
	Less: Excise Duty	2718.23	1960.76	2694.67	8562.63	8999.20
	Net Sales	25628.48	16456.69	21706.07	73375.68	72818.82
	Other Operating Income	2.88	177.02	4.52	182.17	31.67
	Total income from operations (net)	**25631.36**	**16633.70**	21710.59	**73557.84**	**72850.48**
2	**Expenses**					
	(a) Cost of materials consumed	23801.70	13653.46	18149.53	62141.21	58968.46
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1049.30)	(605.75)	(392.24)	(1961.24)	29.00
	(c) Employee Cost	252.78	251.00	222.64	968.05	839.07
	(d) Depreciation	151.87	151.63	122.89	606.73	470.40
	(e) Other expenses	1080.29	571.36	1358.44	3277.94	4096.92
	Total expenses	**24237.35**	**14021.69**	**19461.27**	**65032.69**	**64403.85**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	1394.01	2612.01	2249.32	8525.16	8446.63
4	Other income	35.16	43.10	94.88	161.68	199.30
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	1429.18	2655.11	2344.20	8686.84	8645.94
6	Finance Cost	1218.79	1380.76	777.58	4684.50	3028.69
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	210.38	1274.35	1566.62	4002.34	5617.25
8	Exceptional items					
9	**Profit / (Loss) from ordinary activities before tax (7+-8)**	210.38	1274.35	1566.62	4002.34	5617.25
10	Tax expense	96.87	493.75	579.97	1360.98	1969.80
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	113.51	780.61	986.65	2641.35	3647.45
12	Extraordinary items (net of tax expense)					
13	**Net Profit / (Loss) for the period (11 ± 12)**	113.51	780.61	986.65	2641.35	3647.45
14	Paid-up equity share capital (Face Value Rs 10/-)	2100.00	2100.00	2100.00	2100.00	2100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				20487.65	17846.30
16.1	**Earning Per Share (Before Extraordinary Items)-Basic**	0.54	3.72	4.70	12.58	17.37
	-Diluted	0.54	3.72	4.70	12.58	17.37
16.2	**Earning Per Share (After Extraordinary Items)-Basic**	0.54	3.72	4.70	12.58	17.37
	-Diluted	0.54	3.72	4.70	12.58	17.37

ARCOTECH LIMITED NEW DELHI

PART II

	PARTICULARS	AS AT 31.03.2017	AS AT 31.03.2016
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	2100.00	2100.00
	(b) Reserves and Surplus	20487.65	17846.30
	Sub Total- Shareholders' Fund	**22587.65**	**19946.30**
2	**Share application money pending allotment**	-	-
3	**Minority Interest**	-	-
4	**Non- Current Liabilities**		
	(a)Long term borrowings	6958.25	8535.51
	(b) Deferred Tax Liabilities (net)	1888.92	1677.13
	(c) other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total- Non- current laibilities	**8847.17**	**10212.64**
5	**Current Liabilities**		
	(a) Short- term borrowings	19521.18	20619.95
	(b) Trade Payables	12079.55	10930.91
	(c) Other Current Liabilities	6725.18	5809.27
	(d) Short-term provisions	4094.41	3407.88
	Sub Total-Current laibilities	**42420.32**	**40768.01**
	TOTAL- EQUITY AND LIABILITIES	**73855.15**	**70926.95**
B	**ASSETS**		
1	**Non- Current assets**		
	(a) Fixed Assets	13999.13	11951.56
	(b) Capital Work in Progress	2396.55	5389.77
	(c) Deffered Tax Assets (net)	-	-
	(d) Non Current Investment	10.38	5.00
	(e) Long term loans & Advances	48.19	48.19
	(f) other non- currents assets	3.42	-
	Sub Total-Non- Current Assets	**16457.67**	**17394.51**
2	**Current Assets**		
	(a) Inventories	22435.17	20554.33
	(b) Trade receivables	24512.82	23897.84
	(c) Cash & Cash equivalents	2160.31	2187.94
	(d) Short term loans & advances	8289.17	6892.32
	(e) other current assets	-	-
	Sub Total- Current Assets	**57397.48**	**53532.44**
	TOTAL ASSETS	**73855.15**	**70926.95**

Notes:

1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 29th May, 2017. The Statutory Auditors have conducted an Audit of these results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2 There were no Complaints pending from Investors at the end of the Quarter ended 31st March, 2017

3 Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule III of the Companies Act, 2013.

4 The board has recommended dividend of Rs 1.5/- per share (face value of Rs 10/- per share) for the Financial year ended 31.03.2017.

5 The Company's operations have been considered as representing a single primary segment. Hence, there is no requirement of segment reporting.

FOR ARCOTECH LIMITED

ARCOTECH LIMITED NEW DELHI

Place: New Delhi
Date: 29.05.2017

R N PATTANAYAK
WHOLE TIME DIRECTOR
Din No.: 01189370

AMIT JOSHI & ASSOCIATES
CHARTERED ACCOUNTANTS

E-14/14 Basement, Vasant Vihar
New Delhi - 110057
Tel. : 41023155, 41654097, 41518396
E-mail : aja_cas@yahoo.co.in
Website : www.cajoshi.com

Auditors Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
ARCOTECH LIMITED,

We have audited the quarterly financial results of ARCOTECH LIMITED for the quarter ended 31 March,2017 and the year to date results for the period 1st April 2016 to 31st March,2017,attached herewith ,being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, or by the Institute of Chartered Accountants of India', as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 31 March,2017 as well as the year to date results for the period from 1st April,2016 to 31st March,2017.

For Amit Joshi & Associates
Chartered Accountants
FRN: 004898N

Sanjay Joshi
Partner
Membership No.:084687

AMIT JOSHI & ASSOCIATES * CHARTERED ACCOUNTANTS * NEW DELHI

Place: New Delhi
Date: 29.05.2017

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May 29, 2017

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DECLARATION

Sub: Declaration pursuant to regulation 33(3) (d) of the SEBI (LODR) Regulation, 2015

Dear Sir,

I, RN Pattanayak, Whole Time Director of Arcotech Limited (CIN: L 34300HR1981PLC012151) ("The Company") having its Registered office at 181, Sector 3, Industrial Growth Centre, Bawal-123501, Distt. Rewari, Haryana, hereby declare that the statutory Auditors of the Company, M/s Amit Joshi & Associates, Chartered Accountants (Reg.no-004898N) have issued an Audit Report with unmodified/unqualified opinion on annual audited standalone financial results for the quarter and Year ended 31/03/2017.

This declaration is issued on compliance of regulation 33(3) (d) of the SEBI (LODR) Regulations, 2015 as amended by the SEBI (LODR) (Amendment) Regulation, 2016 dated 25/05/2016.

For Arcotech Limited

R N PATTANAYAK
WHOLE TIME DIRECTOR
DIN: 01189370