ARCOTECH LTD.

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2014

(Rs in Lacs)

SL NO.	Particulars	Quarter Ended			Year Ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Un Audited	Audited	Audited	Audited
1	**Income from operations**					
	Gross Sale	25459.63	18319.97	12103.56	70244.59	41235.98
	Less: Excise Duty	2756.58	2065.43	1296.26	7749.67	4328.61
	Net Sales	22703.05	16254.54	10807.30	62494.92	36907.37
	Other Operating Income	14.94	4.54	25.38	22.46	44.04
	Total income from operations (net)	**22717.99**	**16259.08**	10832.68	**62517.38**	**36951.41**
2	**Expenses**					
	(a) Cost of materials consumed	17357.13	13475.04	9584.52	53850.28	30589.09
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1635.41	(292.40)	(781.15)	(4050.67)	(878.50)
	(c) Power and Fuel	421.61	309.34	246.52	1400.64	872.15
	(d) Employee Cost	213.85	214.87	169.01	789.88	636.25
	(e) Depreciation	107.93	103.61	79.91	386.65	279.38
	(f) Other expenses	657.88	317.99	307.75	2042.68	997.91
	Total expenses	**20393.81**	**14128.45**	**9606.56**	**54419.46**	**32496.28**
3	**Profit / (Loss) from operations before other income, finance**	2324.18	2130.63	1226.12	8097.92	4455.13
4	Other income	54.44	27.13	109.26	133.56	155.52
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	2378.62	2157.76	1335.38	8231.48	4610.65
6	Finance Cost	819.28	894.57	475.13	3163.58	1538.58
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	1559.34	1263.19	860.25	5067.90	3072.07
8	Exceptional items					
9	**Profit / (Loss) from ordinary activities before tax (7+-8)**	1559.34	1263.19	860.25	5067.90	3072.07
10	Tax expense	543.90	429.36	50.73	1757.95	781.47
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	1015.44	833.83	809.52	3309.95	2290.6
12	Extraordinary items (net of tax expense)					
13	**Net Profit / (Loss) for the period (11 ± 12)**	1015.44	833.83	809.52	3309.95	2290.60
14	Paid-up equity share capital (Face Value Rs 10/-)	2100.00	2100.00	2000.00	2100.00	2000.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				11455.13	7980.87
16	**Earning Per Share-Basic**	4.84	3.97	4.05	15.76	11.45
	-Diluted	4.84	3.97	4.04	15.76	11.43

PART II

A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	6055264	6055264	6055264	6055264	6055264
	- Percentage of shareholding	28.83	28.83	30.28	28.83	30.28
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered					
	- Number of shares	14944736	14944736	13944736	14944736	13944736
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.17	71.17	69.72	71.17	69.72

R. P. Tanwar

ARCOTECH LTD.

Continuation Sheet

	Particulars	Quarter ended (31.03.2014)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

	PARTICULARS	AS AT 31.03.2014	AS AT 31.03.2013
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	2100.00	2000.00
	(b) Reserves and Surplus	11455.13	7980.87
	Sub Total- Shareholders' Fund	**13555.13**	**9980.87**
2	**Share application money pending allotment**	-	510.00
3	**Minority Interest**	-	-
4	**Non- Current Liabilities**		
	(a)Long term borrowings	1814.80	1608.41
	(b) Deferred Tax Liabilities (net)	918.27	562.94
	(c) other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total- Non- current laibilities	**2733.07**	**2171.35**
5	**Current Liabilities**		
	(a) Short- term borrowings	19028.53	11900.11
	(b) Trade Payables	8006.38	6919.78
	(c) Other Current Liabilities	1342.32	1144.53
	(d) Short-term provisions	1366.78	807.33
	Sub Total-Current laibilities	**29744.01**	**20771.75**
	TOTAL- EQUITY AND LIABILITIES	**46032.21**	**33433.98**
B	**ASSETS**		
1	**Non- Current assets**		
	(a) Fixed Assets	8747.63	6918.99
	(b) Capital Work in Progress	-	168.74
	(c) Deffered Tax Assets (net)	-	-
	(d) Non Current Investment	0.70	0.70
	(e) Long term loans & Advances	48.43	28.39
	(f) other non- currents assets	35.98	404.16
	Sub Total-Non- Current Assets	**8832.74**	**7520.97**
2	**Current Assets**		
	(a) Inventories	17243.84	11043.58
	(b) Trade receivables	16795.70	12595.17
	(c) Cash & Cash equivalents	1629.70	887.89
	(d) Short term loans & advances	1530.23	1386.36
	(e) other current assets	-	-
	Sub Total- Current Assets	**37199.47**	**25913.01**
	TOTAL ASSETS	**46032.21**	**33433.98**

Notes:

1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 7th May, 2014

2 There were no Complaints pending from Investors at the beginning and at the end of the Quarter ended 31st March, 2014

3 Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule VI of the Companies Act, 1956.

4 The board has recommended dividend of Rs 1/- per share (face value of Rs 10/- per share) for the Financial year ended 31.03.2014.

FOR ARCOTECH LIMITED

R N PATTANAYAK
WHOLE TIME DIRECTOR

Place: New Delhi
Dated 07.05.2014