ARCOTECH LTD.

F-701A, Lado Sarai, New Delhi-110030 Ph.: +91-11-29523251 Fax : +91-11-29523020
E-mail : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

November 13, 2014

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 **Fax No.** 022 2272 3121 **Scrip ID: ARCOTECH, Scrip Code: 532914**	**National Stock Exchange of India Limited** Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 **Fax No.** - 022-26598237/38 **Symbol: ARCOTECH, Series: EQ**

Sub: Unaudited Financial Results for the Quarter and Half year ended 30th September, 2014 along with Auditor's limited review report

Dear Sir,

We are enclosing herewith Unaudited financial results for the Quarter and Half year ended 30th September, 2014 along with Limited Review Certificate issued by Auditors. These results were approved in Board meeting held on 13.11.2014

This is for your kind reference and record. Kindly acknowledge the same.

For Arcotech Limited

ARCOTECH LIMITED BAWAL HARYANA

RN PATTANAYAK
DIRECTOR
DIN:01189370

Shwetank Joshi & Co.

Chartered Accountants
66, Ezra Street, Kolkata – 700001
Phone: Off: 2225-3828, Fax: 2225-3932
E-mail: shwetankjoshi@rediffmail.com

Review Report to the Board of Directors - Arcotech Limited

We have reviewed the accompanying statement of unaudited financial results of Quarter and Six months ended 30th September,2014 of **M/s Arcotech Limited** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Shwetank Joshi & Co.
Chartered Accountants
FRN: 315093E

Shwetank Joshi
Proprietor
MN: 52238
Date: 12/11/2014

SHWETANK JOSHI & CO. KOLKATA Chartered Accountants

CERTIFIED TRUE COPY

For ARCOTECH LTD.

Director

ARCOTECH LTD.

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ARCOTECH LIMITED

Regd. Off. : 181, Sector-3, Industrial Growth Centre, Bawal, Distt. Rewari, Haryana

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rs in Lacs)

SL	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	**Income from operations**						
	Gross Sale	17188.82	14302.17	14255.28	31490.99	26464.99	70244.59
	Less: Excise Duty	1870.07	1546.28	1596.53	3416.35	2927.66	7749.67
	Net Sales	15318.75	12755.89	12658.75	28074.64	23537.33	62494.92
	Other Operating Income	5.16	0.12	1.68	5.27	2.98	22.46
	Total Income from operations (net)	**15323.90**	**12756.01**	**12660.43**	**28079.91**	**23540.31**	**62517.38**
2	**Expenses**						
	(a) Cost of materials consumed	12486.31	12624.69	12891.98	25111.00	23018.11	53850.28
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	91.39	(2614.32)	(3584.15)	(2522.93)	(5393.68)	(4050.67)
	(c) Power and Fuel	185.41	255.59	395.14	441.00	669.69	1400.64
	(d) Employee Cost	212.91	189.16	209.17	402.07	361.16	789.88
	(e) Depreciation	88.63	88.64	87.91	177.27	175.11	386.65
	(f) Other expenses	360.45	412.42	683.77	772.87	1066.81	2042.68
	Total expenses	**13425.11**	**10956.18**	**10683.82**	**24381.29**	**19897.2**	**54419.46**
3	**Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)**	1898.79	1799.8255	1976.61	3698.62	3643.11	8097.92
4	Other income	20.32	24.03	24.03	44.35	51.99	133.56
5	**Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)**	1919.12	1823.8555	2000.64	3742.97	3695.1	8231.48
6	Finance Cost	762.94	754.73	799.67	1517.67	1449.73	3163.58
7	**Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)**	1156.17	1069.1255	1200.97	2225.30	2245.37	5067.90
8	Exceptional items						
9	**Profit / (Loss) from ordinary activities before tax (7+-8)**	1156.17	1069.1255	1200.97	2225.30	2245.37	5067.90
10	Tax expense	393.61	363.71	445.78	757.32	784.69	1757.95
11	**Net Profit / (Loss) from ordinary activities after tax (9 ± 10)**	762.56	705.42	755.19	1467.98	1460.68	3309.95
12	Extraordinary items (net of tax expense)						
13	**Net Profit / (Loss) for the period (11 ± 12)**	762.56	705.42	755.19	1467.98	1460.68	3309.95
14	Paid-up equity share capital (Face Value Rs 10/-)	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						11455.13
16	**Earning Per Share-Basic**	3.63	3.36	3.60	6.99	6.96	15.76
	-Diluted	3.63	3.36	3.60	6.99	6.96	15.76

PART II							
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding						
	- Number of shares	6055264	6055264	6055264	6055264	6055264	6055264
	- Percentage of shareholding	28.83	28.83	28.83	28.83	28.83	28.83
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non - encumbered						
	- Number of shares	14944736	14944736	14944736	14944736	14944736	14944736
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	71.17	71.17	71.17	71.17	71.17	71.17

	Particulars	Quarter ended (30.09.2014)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

ARCOTECH LIMITED BAWAL HARYANA

	PARTICULARS	AS AT 30.09.2014	AS AT 31.03.2014
A	**EQUITY AND LIABILITIES**		
1	**Shareholder's Funds**		
	(a) Share Capital	2100.00	2100.00
	(b) Reserves and Surplus	12923.11	11455.13
	Sub Total- Shareholders' Fund	15023.11	13555.13
2	**Share application money pending allotment**	-	-
3	**Minority Interest**	-	-
4	**Non- Current Liabilities**		
	(a)Long term borrowings	1515.45	1814.80
	(b) Deferred Tax Liabilities (net)	1022.06	918.27
	(c) other long term liabilities	-	-
	(d) Long term provisions	-	-
	Sub Total- Non- current laibilities	2537.51	2733.07
5	**Current Liabilities**		
	(a) Short- term borrowings	20159.96	19028.53
	(b) Trade Payables	7627.95	8006.38
	(c) Other Current Liabilities	1358.75	1342.32
	(d) Short-term provisions	1747.89	1366.78
	Sub Total-Current laibilities	30894.56	29744.01
	TOTAL- EQUITY AND LIABILITIES	48455.18	46032.21
B	**ASSETS**		
1	**Non- Current assets**		
	(a) Fixed Assets	8987.34	8747.63
	(b) Capital Work in Progress	-	-
	(c) Deffered Tax Assets (net)	-	-
	(d) Non Current Investment	0.70	0.70
	(e) Long term loans & Advances	53.87	48.43
	(f) other non- currents assets	712.02	35.98
	Sub Total-Non- Current Assets	9753.93	8832.74
2	**Current Assets**		
	(a) Inventories	19492.92	17243.84
	(b) Trade receivables	17106.08	16795.70
	(c) Cash & Cash equivalents	930.65	1629.70
	(d) Short term loans & advances	1171.60	1530.23
	(e) other current assets	-	-
	Sub Total- Current Assets	38701.25	37199.47
	TOTAL ASSETS	48455.18	46032.21

Notes:

1 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 13th November, 2014

2 There were no Complaints pending from Investors at the beginning and at the end of the Quarter ended 30th September, 2014

3 Previous period figures have been regrouped to confirm to the Current period classification and revised Schedule VI of the Companies Act, 1956.

FOR ARCOTECH LIMITED

RADHANATH NAYAK
WHOLE TIME DIRECTOR

Place: New Delhi
Dated: **13.11.2014**