



ARCOTECH LTD.

Regd. Office/Works : 181, Sector-3, Industrial Growth Centre
Bawal-123501, Distt. Rewari, Haryana, Ph.: 01284-264160 / 61, Fax: 01284-264022
CIN : L34300HR1981PLC012151

30th March, 2019

To, BSE Ltd. PhirozeJeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No.022 2272 3121	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38
<u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	<u>Symbol: ARCOTECH, Series: EQ</u>

Sub: Outcome of Board Meeting held on Saturday, 30th March, 2019

Dear Sir

Further to our letter dated 29.03.2019, this is to inform you that the Board of Directors of the Company at its meeting held today have considered & approved:

1. Re-classified and Increased the Authorized Capital from Rs. 35,00,00,000/- (Rupees Thirty Five Crores) divided into 17,50,00,000 (Seventeen Crores Fifty Lakhs) equity shares of face value of Rs. 2/- (Rupees Two Only) each to Rs. 56,00,00,000/- (Rupees Fifty Six Crores) divided into 10,50,00,000 (Ten Crores Fifty Lakhs) equity shares of face value of Rs. 2/- (Rupees Two Only) each and 35,00,000 (Thirty Five Lakhs) Non- Convertible, Non-Cumulative Redeemable Preference Shares of face value of Rs. 100/- (Rupees Hundred Only) each and other alteration required in this regard, if any, with immediate effect.
2. The allotment of 3500000 Non- Convertible Non- Cumulative Redeemable Preference Shares ("NCNCRPS") of face value of Rs. 100/- each carrying 1% Dividend on a private placement basis to M/s. Sidhant Distributors Pvt. Ltd., the Promoter/existing shareholder of the Company, for a term not exceeding Ten years, for an amount not exceeding Rs. 35 crores (Rupees Thirty Five Crores Only), in lieu of conversion of outstanding loan from them in accordance with all applicable laws, rules, regulations, consents, approvals as applicable thereto.

The Meeting of the Board Commenced at 12:00 Noon (IST) and Concluded at 2:55 PM (IST)

This is for your kind reference and record.

For **ARCOTECH LIMITED**

KRISHAN KUMAR MISHRA
COMPANY SECRETARY & COMPLIANCE OFFICER

SIDHANT DISTRIBUTORS PVT LTD

Regd off: 66, Ezra Street, Kolkata-700001

CIN: U51909WB1996PTC077423

To,
Arcotech Limited,
181, Sector-3, Industrial Growth
Centre, Bawal-123501
Distt. Rewari, Haryana

Respected Sir/Madam,

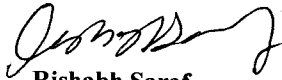
Sub: Allotment of 3500000 Preference Shares as approved and allotted in board meeting dated 30.03.2019 as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 as amended.

This is in reference to the captioned matter, please be noted that we were being informed that M/s. Arcotech Limited ["Company"] on 30.03.2019, has allotted us 3500000 Non- Convertible Non- Cumulative Redeemable Preference Shares ("NCNCRPS") of face value of Rs. 100/- each carrying 1% Dividend towards outstanding loan amount of Rs. 35 crores.

You are requested to take note of the same in your record.

Thanking you.

For Sidhant Distributors Private Limited



Rishabh Saraf
(Director)
DIN: 02103953

CC:

To, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400 001	To, National Stock Exchange of India Limited Exchange Plaza, BandraKurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38
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