



ARCOTECH LTD.

Regd. Office/Works: 181, Sector-3, Industrial Growth Center Bawal-123501, Distt. Rewari, Haryana
Ph.: 01284-264160 / 61, Email : contact@arcotech.in, Website : www.arcotech.in
CIN : L34300HR1981PLC012151

29th September, 2023

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
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Sub: Details of Voting Results along with Scrutinizer Report

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, please find enclosed details of the Voting Results of the 42nd Annual General Meeting (AGM) of the Company held on Friday, 29th September, 2023 through Video Conference/other Audio Video Means (OVAM).

Further, as per requirements of Section 108 read with relevant rules of the Companies, Act, 2013, also find enclosed the consolidated Scrutinizer's Report issued by M/s Saurabh Agrawal & Co., practicing Company Secretaries, who were appointed as Scrutinizer for the purpose of scrutinizing Remote e-voting conducted from 26th September, 2023 to 28th September, 2023 and e-voting conducted during the AGM.

Kindly take the same on your record.

Thanking You,

Yours truly,
For **Arcotech Limited**

NIDHI
JAIN
Digitally signed
by NIDHI JAIN
Date: 2023.09.29
19:37:25 +05'30'

NIDHI JAIN
Company Secretary & Compliance Officer

Encl: As Above

ARCOTECH LTD.

AGM Attended and Voting Summary AGM Format for Voting Result

Date of the AGM	29-Sep-23
Total Number of Shareholders on Record Date	29463
No. of Shareholders Present in the Meeting Either in Person or Through Proxy :	
Promoter & Promoter Group	NA
Public	
Total	
No. of Shareholders Attended the Meeting Through Video Conferencing :	
Promoter & Promoter Group	13
Public	43
Total	56

1	To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2023 including Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss for the year ended and Cash Flow statement as on that date and the reports of the Board of Directors (the Board) and Auditors thereon.							
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?					NO			
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	41960144	38160144	90.94379	38160144	0	100.00000	0.00000
	Evoting at AGM		0		0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		38160144	90.94379	38160144	0	100.00000	0.00000
Public-Institutional holders	Remote Evoting	186710	0	0.00000	0	0		
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		0	0.00000	0	0		
Public-Non Institution holders	Remote Evoting	62853146	690105	1.09796	679693	10412	98.49124	1.50876
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		690105	1.09796	679693	10412	98.49124	1.50876
Total		105000000	38850249	37.00024	38839837	10412	99.97320	0.02680



2		To appoint a Director in place of Shri Radhanath Pattanayak (Din-01189370), who retires by rotation and being eligible, offers himself for re-appointment.						
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?		NO						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	41960144	38160144	90.94379	38160144	0	100.00000	0.00000
	Evoting at AGM		0		0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		38160144	90.94379	38160144	0	100.00000	0.00000
Public-Institutional holders	Remote Evoting	186710	0	0.00000	0	0		
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		0	0.00000	0	0		
Public-Non Institution holders	Remote Evoting	62853146	690105	1.09796	684443	5662	99.17955	0.82045
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		690105	1.09796	684443	5662	99.17955	0.82045
Total		105000000	38850249	37.00024	38844587	5662	99.98543	0.01457

3		To approve Material Related Party Transactions of the Company						
Whether Promoter / Promoter Group Are Interested In The Agenda / Resolution ?		YES						
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
Promoter & Promoter Group	Remote Evoting	41960144	0		0	0		
	Evoting at AGM		0		0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		0	0.00000	0	0		
Public-Institutional holders	Remote Evoting	186710	0	0.00000	0	0		
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		0	0.00000	0	0		
Public-Non Institution holders	Remote Evoting	62853146	689105	1.09637	676343	12762	98.14803	1.85197
	Evoting at AGM		0	0.00000	0	0		
	Postal Ballot (if applicable)		N.A.		N.A.	N.A.	N.A.	N.A.
	Total		689105	1.09637	676343	12762	98.14803	1.85197
Total		105000000	689105	0.65629	676343	12762	98.14803	1.85197





FORM NO. MGT-13

CONSOLIDATED SCRUTINIZER'S REPORT

**[Pursuant to the Section 108 of the Companies Act, 2013 read with Rule 20(4) of the Companies
(Management & Administration) Rules, 2014]**

To

The Chairman

ARCOTECH LIMITED

(CIN: L34300HR1981PLC012151)

181, Sector-3, Bawal Growth Centre

Bawal, Haryana - 123501

**Sub: Combined Scrutinizer's Report on e-voting carried out during 26th September 2023 at 09.00 AM and
ends on 28th September 2023 at 05.00 P.M. and venue E-voting conducted at the 42nd Annual General
Meeting of the Equity shareholders of Arcotech Limited held on Friday, 29th day of September, 2023 at
11:30 A.M.**

Dear Sir,

1. I, Saurabh Agrawal, Company Secretary in Practice, Partner M/s. Saurabh Agrawal & Co., Company Secretaries, having office at 403, Nirmal Tower, 26 Barakhamba Road, Connaught Place, New Delhi-110001 have been appointed as the Scrutinizer for the voting through electronic mean (e-voting) on the resolutions contained in the notice dated 10th August, 2022 ("Notice") issued in accordance with General Circular No. 14/ 2020, 17 / 2020, 20/2020, 2/2021, 02/2022 and 10/2022 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 5th May, 2022 and 28th December, 2022 (hereinafter referred to as "MCA circulars") respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars"), calling the 42nd Annual General Meeting of its Equity Shareholders ("the Meeting"/ "AGM") through VC / OAVM). The AGM was convened on Friday, the 29th day of September, 2023 at 11:30 A.M.
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:



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- (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and
- (ii) process of e-voting at the AGM through electronic voting system.

3. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of:

- the Act and the Rules made thereunder;
- the MCA Circulars; and
- the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM.
- The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. Scrutinizer's Responsibility

Our responsibility as Scrutinizer for e-voting process [i.e. remote e-voting and e-voting process during AGM] is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited the authorized agency engaged by the Company to provide facility of Remote e-voting and e-voting during the AGM.

5. Publication of notice in the newspaper

The Company has informed that on the basis of the Register of members and the list of beneficial owners made available by the Depositories viz Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL), the Company completed the dispatch of notice on 7th September, 2023 by email to members who had registered their email Ids with the Company/Depository and the same was hosted on the website of the Company.

The Public advertisement with respect to dispatch of notice and conducting of remote e voting was published in English in Financial Express and in Hindi in Jansatta on Friday 8th September, 2023.

6. Cut-off date

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., 22nd September, 2023 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

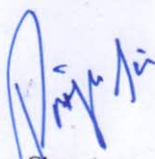
7. E-voting process at the AGM

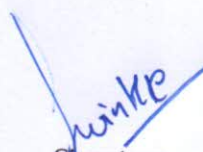


- After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting ("e-votes") was locked by the Central Depository Services (India) Limited.
- The e-votes cast at the meeting were unblocked on Friday, 29th September, 2023 after the conclusion of the AGM.
- The Company conducted voting through electronic means for the members who could not participate in the remote e-voting to record their votes.

8. Remote e-voting process

- The remote e-voting period remained open from 26th September 2023 at 09.00 AM to 28th September 2023 at 05.00 P.M.
- The votes cast during the remote e-voting were unblocked on Friday, 29th September, 2023 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Pooja Jain (PAN No. AUDPJ2855M) and Ms. Twinkle Gupta (PAN No. ALVPG4552H), who are not in the employment of the Company and the remote e-voting and e-voting results/ list of Equity Shareholders who have voted for and against were downloaded from the e-voting website of CDSL, (<https://www.evotingindia.com>).


Signature
Pooja Jain


Signature
Twinkle Gupta

- I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting process during AGM, based on the reports generated and the summary of the voting through remote e-voting facility and e-voting facility during the 42nd AGM are as under:

ORDINARY BUSINESS:

RESOLUTION NO. 1

ORDINARY RESOLUTION: PASSED

- To receive, consider and adopt the Financial Statements of the Company for the year ended 31st March, 2023 including Audited Balance Sheet as at 31st March, 2023 and the Statement of Profit and Loss for the year ended and Cash Flow statement as on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.

VOTED IN FAVOUR OF RESOLUTION:

Particulars	Remote E-voting	E-Voting at the AGM	Total
Number of Members voting	86	0	86
Number of votes cast by them	38839837	0	38839837
% of Total Number valid votes cast	99.97%	0	99.97%



- Total 56 members attended the Annual General Meeting.
- Further Total 89 members casted their votes through Remote e-voting and out of them 3 members holding 10412 casted against votes. Further none of member did e-voting at AGM.

INVALID VOTES:

Total number of members whose votes were declared invalid'	NIL
Total number of votes cast by them	NIL

VOTED AGAINST THE RESOLUTION:

Particulars	Remote E-voting	E-Voting at the AGM	Total
Number of Members voting	3	0	3
Number of votes cast by them	10412	0	10412
% of Total Number valid votes cast	0.03%	0	0.03%

RESOLUTION NO. 2

ORDINARY RESOLUTION: PASSED

2. To appoint a Director in place of Shri Radhanath Pattanayak (DIN-01189370), who retires by rotation and being eligible, offers himself for re-appointment.

VOTED IN FAVOUR OF RESOLUTION:

Particulars	Remote E-voting	E-Voting at the AGM	Total
Number of Members voting	85	0	85
Number of votes cast by them	38844587	0	38844587
% of Total Number valid votes cast	99.98%	0	99.98%

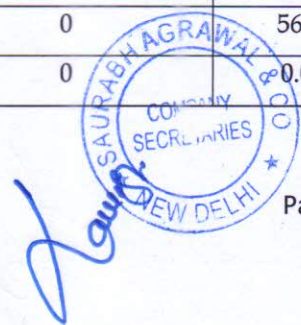
- Total 56 members attended the Annual General Meeting.
- Further Total 89 members casted their votes through Remote e-voting and out of them 4 members holding 5662 casted against votes. Further none of member did e-voting at AGM.

INVALID VOTES:

Total number of members whose votes were declared invalid'	NIL
Total number of votes cast by them	NIL

VOTED AGAINST THE RESOLUTION:

Particulars	Remote E-voting	E-Voting at the AGM	Total
Number of Members voting	4	0	4
Number of votes cast by them	5662	0	5662
% of Total Number valid votes cast	0.02	0	0.02



RESOLUTION NO. 3**ORDINARY RESOLUTION: PASSED**

3. To approve Material Related Party Transactions of the Company:

VOTED IN FAVOUR OF RESOLUTION:

Particulars	Remote Evoting	E-Voting at the AGM	Total
Number of Members voting	64	0	64
Number of votes cast by them	676343	0	676343
% of Total Number valid votes cast	98.15%	0	98.15%

- Total 56 members attended the Annual General Meeting.
- Further Total 70 members casted their votes through Remote e-voting and out of them 6 members holding 12762 casted against votes. Further none of member did e-voting at AGM.

INVALID VOTES:

Total number of members whose votes were declared invalid'	NIL
Total number of votes cast by them	NIL

VOTED AGAINST THE RESOLUTION:

Particulars	Remote E-voting	E-Voting at the AGM	Total
Number of Members voting	6	0	6
Number of votes cast by them	12762	0	12762
% of Total Number valid votes cast	1.85%	0	1.85%

10. All the Resolution mentioned in the Notice of the Annual General Meeting as per the details above stand passed under remote e-voting and e-voting done by the members at the AGM with the requisite majority and hence deemed to have been passed at the AGM.
11. A list of Equity shareholders who voted "FOR", "AGAINST" the resolutions (Both through Remote E-voting and E-voting at the AGM) has been handed over to the Company Secretary.
12. The electronic data and all other relevant records relating to the e-voting shall remain in our safe custody and shall be handed over to the Company Secretary for preserving safely after the Chairman considers, approves, and signs the Minutes of the aforesaid Annual General Meeting.

Thanking You,

Place: New Delhi

Date: 29/09/2023

UDIN: F005430E001125054

Yours faithfully

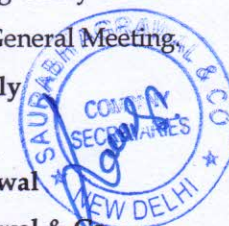
Saurabh Agrawal

Saurabh Agrawal & Co.

Scrutinizer

C.P No. 4868

M. No F5430



Received the Combined Report on Remote e-voting and venue e - voting.

For Arcotech Limited



Chairman

Arvind Kumar Saraf

DIN: 00057323