

ARCOTECH LTD.

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CIN : L34300HR1981PLC012151

13th February, 2019

Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Fax No. 022 2272 3121 <u>Scrip ID: ARCOTECH, Scrip Code: 532914</u>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex. Bandra(E), Mumbai-400051 Fax No. - 022-26598237/38 <u>Symbol: ARCOTECH, Series: EQ</u>
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Sub: Outcome of Board Meeting held on Wednesday, February 13, 2019

Dear Sir,

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Board of Directors of Arcotech Limited at their meeting held on Wednesday, February 13, 2019, inter alia, has:

1. Approved the Unaudited Standalone Financial Results along with Auditor's Limited Review report prepared in accordance with the IND-AS for the Quarter ended 31st December, 2018 as reviewed by the Audit Committee.
2. The Board of Directors has not considered the matter related to Right Issue.
3. Issuance of 1% Non- Convertible Non- Cumulative Redeemable Preference Shares ("NCNCRPS") on a private placement basis to the Promoters/ Promoter Group of the Company, for an amount not exceeding Rs. 35 crores (Rupees Thirty Five Crores Only) and in accordance with all applicable laws, rules, regulations, consents, approvals (as required) as applicable thereto. Further, for the purpose of giving effect to the above proposals, the Board also approved consequential changes to the Memorandum and Articles of Association of the Company including alteration in authorized share capital. Further, for the purpose of giving effect to the above Issuance of NCNCRPS, the Board authorized a Committee of the Board to decide on the terms and conditions of the Issue (including the type of Security, issue price, timing of the Issue and other related matters).

Further in terms of Regulation 30, we hereby submit the following disclosures for your kind consideration:

Sl. No.	Particulars	Disclosures
1.	Type of Securities proposed to be issued	1% Non- Convertible Non- Cumulative Redeemable Preference Shares ("NCNCRPS")
2.	Whether proposed to be listed or not?	Unlisted
3.	Type of Issue	Private Placement
4.	Tenure of the Instrument	Not exceeding 10 years with an option to Issuer



		to redeem after 12 months from the date of the Issue
5.	Terms of Redemption	Redemption in accordance with section 55 of the Companies Act, 2013 and other applicable rules thereto
6.	Coupon/interest offered, schedule of payment of coupon/interest and principal	1% coupon rate
7.	Issue price/ Face Value	Rs. 100/-, i.e., the face value for each NCNCRPS
8.	Charge/security, if any, created over the assets	Not Applicable
9.	special right/interest/privileges attached to the instrument and changes thereof	Not Applicable
10.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
11.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable

The Meeting of the Board Commenced at 4:30 PM (IST) and Concluded at 5:25 PM (IST).

This is for your kind reference and record.

FOR ARCOTECH LIMITED



**KRISHAN KUMAR MISHRA
COMPANY SECRETARY & COMPLIANCE OFFICER**