

Date: 21st April, 2020

To,
Mr. Piyush Tanna,
Chief Manager,
Surveillance
National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex,
Bandra (East), Mumbai-400051

Scrip ID- ARCHIES

IN REF: NSE/CM/Surveillance/9364 dated 20/04/2020

SUB: Reply in respect of clarification of significant movement in price of security across exchanges in the recent past

Dear Sir,

In reference of your letter vide ref. no. NSE/CM/Surveillance/9364 dated 20/04/2020 received through e-mail on 20th April, 2020 to provide the clarification in respect of significant movement in price of security across exchanges in recent past, we hereby clarify that the company has no such kind of event, information etc. that have a bearing on the operation/performance of the Company which include price sensitive information. We have already intimated to the stock exchanges where shares of the Company are listed, about the trading window closure from April 01, 2020 till 48 hours after the conclusion of the meeting of Board of Directors of the Company to be held to consider and approve the Audited Financial Results of the Company for the quarter and year ended March 31, 2020. Therefore, no promoter of the Company has made any type of transactions in the securities of the Company which results the movement in price of security of the Company.

Further, we hereby clarify that in view of lockdown in many of the States across the Country due to the pandemic of Novel Coronavirus (COVID-19), the Company has also closed down the operations at all its offices and manufacturing locations in India from March 23, 2020 to May 03, 2020 and/or for the further period as announced by the Government of India time to time to take into consideration of the public interest and nation's security from the pandemic of Novel Coronavirus (COVID-19). There no operations have taken place in the Company and no event has been occurred which include price sensitive information.

Hitesh



ARCHIES LIMITED

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The movement in price of the securities of the Company is a market operation which is out of the control from our end. The Company is not involved into any movement of price of securities of the Company.

Please consider the submission and oblige us.

Thanking You.

Yours sincerely,

For **Archies Limited**



Hitesh Kumar

(Company Secretary & Compliance Officer)

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