

Date: 13th January, 2023

To,

Mr. Binoy Yohannan
Associate Vice President
Surveillance Department
National Stock Exchange of India Limited (NSE).
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Scrip ID- ARCHIES

In Ref: Your Letter No. NSE/CM/Surveillance/12733 dated 13/01/2023

Sub: Clarification /Confirmation on news item appearing in "Media/Publication"

Dear Sir,

We would like to inform you that the news article mentions about the seizure of 18500 toys from Hamleys, Archies and other retailers. However, only 118 toys belonged to Archies Limited.

These toys belonged to the period, when the current BIS certification/ ISI was not required and we were taking the applicable EN-71 and BIS:IS:9873 certificates and had applied labels according to the then applicable regulations. The new BIS certification gazette took effect from 01st September, 2020.

Our legal team is working to get more information from authorities to get our toys back. We understand that this matter is not material which requires disclosure.

In addition, our pointwise reply is as follow:

- a) No such negotiation/ event has taken place.
- b) There is no such information which was required to be disclosed to the stock exchange.
- c) No material impact on the company.

Thanking You.

Yours faithfully,

For Archies Limited



Jagdish Moolchandani
(Executive Director and Chief Financial Officer)

ARCHIES LIMITED

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