

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2015

(Rs. In Lakhs)

Particulars	Quarter ended 31.03.2015	Quarter ended 31.12.2014	Quarter ended 31.03.2014	Year ended 31.03.2015	Year ended 31.03.2014
	Audited	UnAudited	Audited	Audited	Audited
PART -I					
1. (a) Net Sales/Income from Operations					
Gross Sales	7316.50	6,887.69	7131.74	28317.51	24,682.24
less: Excise Duty on sales	111.22	106.61	113.29	440.86	431.20
less: VAT/ Sales Tax & Turnover Tax	462.27	492.00	543.07	1947.22	1,687.02
Net Sales/Income from Operations	6,743.01	6,289.07	6475.38	25,929.43	22,564.02
(b) Other Operating Income	21.06	19.18	0.00	82.96	88.00
Total Income from Operations	6,764.06	6,308.26	6475.38	26,012.39	22,652.02
2. Expenses			0.00		
a. cost of materials consumed	2826.11	2,980.34	3538.81	12056.23	11,877.98
b. Purchases of stock -in -trade	1495.20	1,415.18	1221.25	6050.01	4,498.59
c.Changes in inventories of finished goods, work in progress and stock in trade	497.42	(1.22)	-288.25	41.03	(942.27)
d. Employee benefits expense	609.92	524.80	445.04	2128.60	1,791.88
e. Depreciation	-84.47	150.34	140.33	491.91	546.42
f. Foreign exchange fluctuation loss	-34.54	17.50	-39.51	-2.29	118.78
g. Other expenditure	965.17	837.57	1121.44	3680.87	3,496.19
Total Expenses	6,274.81	5,924.52	6139.10	24,446.36	21,387.57
3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2)	489.26	383.74	336.28	1,566.03	1,264.46
4. Other Income	-4.10	2.75	30.73	22.31	106.69
5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)	485.16	386.50	367.01	1,588.33	1,371.15
6. Finance Cost(Net)	274.25	238.40	252.01	957.87	865.99
7. Profit after finance cost but before Exceptional Items (5-6)	210.91	148.09	115.00	630.46	505.16
8. Exceptional items		-	0.00		-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	210.91	148.09	115.00	630.46	505.16
10.Prior Period Income(+)/(-)Expenditure	0.00	0.00	3.71	0.00	3.71
11. Tax expense					
- Current tax	42.20	29.60	23.97	126.10	102.00
- Deferred tax	25.47	(12.55)	7.29	-51.26	5.76
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)	143.24	131.05	87.45	555.62	401.11
13. Extraordinary Item (net of tax expense Rs. ___Nil____)	0.00	-	0.00	0.00	-
14. Net Profit(+)/ Loss(-) for the period (12-13)	143.24	131.05	87.45	555.62	401.11
15. Paid-up equity share capital (Face value Rs. 10 per share)	2206.50	2,206.50	2206.50	2206.50	2,206.50
16. Reserve excluding Revaluation Reserves as per balance sheet	9477.37	9,380.71	8973.01	9477.37	8,973.01
17. Earnings Per Share (EPS)					
Basic and diluted EPS (Not Annualised)	0.65	0.59	0.40	2.52	1.82
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	0.65	0.59	0.40	2.52	1.82
18. Public Shareholding					
- No. of shares	6,139,863	6,043,241	6,158,271	6,139,863	6,158,271
- Percentage of shareholding	27.83%	27.39%	27.91%	27.83%	27.91%

PART -II					
A. Promoter & Promoter Group Shareholding					
a) Pledged/Encumbered		Nil	nil		Nil
No. of Shares		Nil	nil		Nil
Percentage of shares			nil		
(as a % of total shareholding of promoter & promoter Group)		Nil	nil		Nil
Percentage of shares					
(as a % of total share capital of the Company)					
b) Non -encumbered					
No. of Shares	15,925,137	16021759	15906729	15,925,137	15906729
Percentage of shares	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)					
Percentage of shares	72.17%	72.61%	72.09%	72.17%	72.09%
(as a % of total share capital of the Company)					
B. INVESTOR COMPLAINTS					
pending at the beginning of the quarter	NIL				
Received during the quarter	1				
Disposed of during the quarter	1				
remaining unresolved at the end of the quarter	NIL				

Segment wise Revenue, Results and Capital Employed

1. Segment Revenue (Net Sale)	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
	Audited	UnAudited	Audited	Audited	Audited
(a) Wood Based	4,527.04	3,899.38	4,286.76	16,327.21	13,972.27
(b) Paper Based	2,215.97	2,389.70	2,188.61	9,602.22	8,679.75
(c) Others			0.00		-
(d) Unallocated			0.00		-
Total	6,743.01	6,289.07	6,475.38	25,929.43	22,652.02
Less: Inter Segment Revenue			-		
Net sales/Income From Operations	6,743.01	6,289.07	6,475.38	25,929.43	22,652.02
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)					
(a) Wood Based	1,275.87	967.95	958.32	4,320.25	2,804.23
(b) Paper Based	186.12	611.85	231.26	1,381.38	1,639.73
(c) Others			0.00	-	-
(d) Unallocated			0.00	-	-
Total	1,461.99	1,579.80	1,189.58	5,701.63	4,443.96
Less: (i) Interest	417.74	232.57	252.01	1,095.53	1064.16
(ii) Other Un-allocable Expenditure net off	1,063.21	1,201.90	853.30	4,231.92	3179.50
(iii) Un-allocable income	229.86	2.75	30.73	256.27	304.86
Total Profit Before Tax	210.91	148.09	115.00	630.46	505.16
3. Capital Employed					
(Segment assets - Segment Liabilities)			-		
(a) Wood Based	9798.74	10140.22	9005.43	9798.74	9,005.43
(b) Paper Based	4334.01	4109.21	4268.19	4334.01	4,268.19
(c) Others	0		0.00	0.00	
(d) Unallocated	3002.30	3046.20	3496.15	3002.30	3,496.15
Total	17135.06	17295.63	16769.77	17135.06	16,769.77

STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)				
Particulars		YEAR ENDED		
		Audited 31.03.2015	Audited 31.03.2014	
A.EQUITY & LIABILITIES				
1. SHAREHOLDERS' FUNDS:				
(a) Share Capital		2,206.50	2,206.50	
(b) Reserves and Surplus		9,477.37	8,973.01	
Sub Total Shareholders Fund		11,683.87	11,179.51	
2. NON-CURRENT LIABILITIES				
(a) Long term Borrowings		410.76	985.21	
(b) Deferred Tax Liabilities(net)		51.43	51.43	
(c) Other Long term liabilities		0.00	0.00	
(d) Long term provisions		239.66	-	
Sub Total Non-Current liabilities		701.86	1036.64	
3. CURRENT LIABILITIES				
(a) Short term borrowings		4749.33	4553.62	
(b) Trade Payables		3840.66	5300.55	
(c) Other Current Liabilities		923.21	873.73	
(d) Short term Provisions		476.01	584.63	
Sub Total Current liabilities		9989.21	11312.52	
TOTAL		22374.93	23528.67	
B. ASSETS				
1. NON-CURRENT ASSETS				
(a) FIXED ASSETS				
i) Tangible Assets		5379.41	5569.05	
ii) Intangible Assets		349.10	370.95	
iii) Capital Work-in Progress		48.05	36.50	
Sub Total Non-Current Assets		5776.57	5976.50	
(b) NON CURRENT INVESTMENTS		1.08	1.03	
(c) LONG TERM LOANS & ADVANCES		1500.60	1530.64	
(d) Other non current assets		701.51	726.42	
Total Non current assets		2203.19	2258.09	
2. CURRENT ASSETS				
(a) Inventories		7880.84	8635.54	
(b) Trade Receivables		5134.84	5411.90	
(c) Cash and cash equivalent		954.14	1070.39	
(d) Short term loans & advances		425.36	176.25	
(e) Other Current assets		0.00	0.00	
Total Current Assets		14395.17	15294.08	
TOTAL ASSETS		22374.93	23528.67	

Notes:

1. The above results have been reviewed by the Audit Committee in its meeting held on 23rd May, 2015 and approved by the Board of Directors in its Board meeting dated 23rd May, 2015
2. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
3. There are no exceptional / extraordinary items during the quarter ended March 31, 2015.
4. The above results has been audited by statutory auditors.
5. Depreciation is provided on Straight Line Method at the rates and in the manner prescribed in Schedule II to the Companies Act 2013 over the useful life of the assets as per Schedule II of Companies Act 2013. As per Transitional provision under Schedule II when the remaining useful life of the asset is nil, the residual of those asstes have been charged to Statement of Profit & Loss Account amounting to Rs.28.04 lacs in the year.

Date: 23.05.2015

Place: Bangalore



For Archidply Industries Limited

 Shyam Daga
 Managing Director