



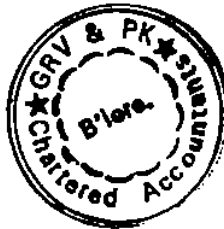
To,
The Board of Directors
Archidply Industries Limited
29/2 G.K. Manor
Nehru Circle
Sheshadripuram
Bangalore, Karnataka -560020

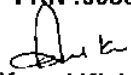
Sub: Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of **Archidply Industries Limited** for the quarter & nine months ended **31st December, 2010** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For GRV & PK
Chartered Accountants
FRN : 008099S

(Kamal Kishore)
(Partner)
(Membership No.205819)

Place: Bangalore
Date: 14.02.2011

ARCHIDPLY INDUSTRIES LIMITED

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS & QUARTER ENDED 31.12.2010

(Rs. In Lakhs)

Particulars	Quarter ended 31.12.2010	Quarter ended 31.12.2009	Nine Months ended 31.12.2010	Nine Months ended 31.12.2009	Previous accounting year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	3,804.52	3,864.73	11166.29	11547.67	15,132.47
(b) Other Operating Income	-	-	-	-	-
Total	3,804.52	3,864.73	11,166.29	11,547.67	15,132.47
2. Expenditure					
a. (Increase)/decrease in stock in trade and work in progress	(384.47)	(741.12)	(873.26)	(1,421.20)	(2,125.52)
b. Consumption of raw materials	1,964.79	2,291.72	5,467.09	6,297.17	8,071.57
c. Purchase of traded goods	708.76	585.38	2,037.61	1,683.48	2,492.64
d. Employees cost	315.59	372.48	1,043.82	927.29	1,345.71
e. Depreciation	123.78	62.51	371.85	286.30	432.86
f. Other expenditure	923.00	838.49	2,312.98	2,330.03	3,403.03
g. Total	3,651.45	3,409.46	10,360.11	10,103.08	13,620.29
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	153.07	455.27	806.18	1,444.60	1,512.18
4. Other Income	50.31	97.28	180.70	234.82	404.51
5. Profit before Interest and Exceptional Items (3+4)	203.38	552.55	986.89	1,679.41	1,916.69
6. Interest	328.51	226.87	817.70	748.72	975.01
7. Profit after Interest but before Exceptional Items (5-6)	(125.13)	325.68	169.18	930.69	941.68
8. Exceptional items	Nil	Nil	Nil	Nil	Nil
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(125.13)	325.68	169.18	930.69	941.68
10. Prior Period Income(+)/(-)Expenditure					(7.57)
11. Tax expense					
- Current tax		55.00	60.00	158.00	160.00
- Deferred tax	6.00	6.00	11.50	15.00	(16.18)
12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9-10)	(131.13)	264.68	97.68	757.69	790.29
13. Extraordinary Item (net of tax expense Rs. Nil)	Nil	Nil	Nil	Nil	Nil
14. Net Profit(+)/ Loss(-) for the period (11-13)	(131.13)	264.68	97.68	757.69	790.29
15. Paid-up equity share capital (Face value Rs. 10 per share)	2,205.15	2,200.00	2,205.15	2,200.00	2,200.00
16. Reserve excluding Revaluation Reserves as per balance sheet					8,244.46
17. Earnings Per Share (EPS)					
Basic and diluted EPS (Not Annualised)	(0.60)	1.20	0.44	3.44	3.59
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)					
18. Public Shareholding					
- No. of shares	6,674,557	6,423,057	6,674,557	6,423,057	6,423,057
- Percentage of shareholding	30.27%	29.20%	30.27%	29.20%	29.20%
Promoter & Promoter Group Shareholding					
a) Pledged/Encumbered					
No. of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of shares	Nil	Nil	Nil	Nil	Nil
(as a % of total shareholding of promoter & promoter Group)					
Percentage of shares	Nil	Nil	Nil	Nil	Nil
(as a % of total share capital of the Company)					
b) Non-encumbered					
No. of Shares	15,376,943	15,576,943	15,376,943	15,576,943	15,576,943
Percentage of shares	100%	100%	100%	100%	100%
(as a % of total shareholding of promoter & promoter Group)					
Percentage of shares	69.73%	70.80%	69.73%	70.80%	70.80%
(as a % of total share capital of the Company)					

FOR ARCHIDPLY INDUSTRIES LIMITED

Managing Director

Segment wise Revenue, Results and Capital Employed

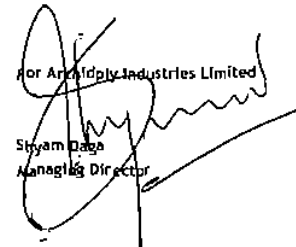
(Rs in Lakhs)

Particulars	Quarter ended 31.12.2010	Quarter ended 31.12.2009	Nine Months ended 31.12.2010	Nine Months ended 31.12.2009	Previous accounting year ended 31.03.2010
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
(a) Wood Based	2,991.21	3,364.40	8,821.54	9,704.88	12,467.09
(b) Paper Based	813.29	500.33	2,344.75	1,842.79	2,665.38
(c) Others	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	3,804.51	3,864.73	11,166.29	11,547.67	15,132.48
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	3,804.51	3,864.73	11,166.29	11,547.67	15,132.48
2. Segment Results (Profit)(+)/ Loss (-) before tax and Interest from each segment)					
(a) Wood Based	838.62	1,303.21	2,865.63	3,534.70	4,509.54
(b) Paper Based	237.40	212.58	711.16	636.34	954.04
(c) Others	-	-	-	-	-
(d) Unallocated	-	-	-	-	-
Total	1,076.02	1,515.78	3,576.79	4,171.04	5,463.58
Less: (i) Interest	328.51	226.87	817.70	748.72	975.01
(ii) Other Un-allocable Expenditure net off	922.94	1,060.52	2,770.59	2726.44	3,951.40
Add : Un-allocable income	50.31	97.28	180.70	234.82	404.51
Total Profit Before Tax	(125.12)	325.68	169.20	930.69	941.68
3. Capital Employed					
(Segment assets - Segment Liabilities)					
(a) Wood Based	6,296.15	11,572.22	6,296.15	11,572.22	6,482.40
(b) Paper Based	2,114.86	2,673.13	2,114.86	2,673.13	1,721.61
(c) Unallocated	9,224.12	3,219.01	9,224.12	3,219.01	9,367.85
Total	17,635.12	17,464.36	17,635.12	17,464.36	17,571.86

Notes :

1. The above results have been reviewed by the Audit Committee in its meeting held on 14th February, 2011 and approved by the Board of Directors in its Board meeting dated 14th February, 2011
2. The above results have been reviewed by the Statutory Auditors of the Company.
3. Due to the closure of Mysore Unit , portion of slow moving stock of Mysore Unit disposed at low price causing loss to the Company.
4. No. of investor complaint during the quarter ended 31.12.2010: Opening: Nil; Received 1; Resolved 1, Pending Nil.
5. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period. wherever necessary
6. There are no exceptional / extraordinary items during the quarter / nine months ended December 31, 2010.

Date: February 14, 2011
Place: Bangalore


 for Arvindply Industries Limited
 Shyam Daga
 Managing Director

February 14, 2011

The Asst. General Manager
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Dear Sir,

Ref: Symbol – ARCHIDPLY

Please find attached herewith Limited Review Report from the statutory auditors of the Company for the unaudited financial results for the quarter ended 31st December 2010.

This is for your kind information & record.

Thanking you,

Yours faithfully,
For **Archidply Industries Ltd.,**


Rajneesh Sharma
Company Secretary

Encl: As above