



ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 1st Floor, Plot No. - 2, Block No.1, W.H.S. Kirti Nagar - 110015 (India)
Ph : 011- 45642555, 42665112, 45530828 | E-mail : corporate@archidply.com

September 26th, 2025

The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.

Symbol: ARCHIDPLY

Scrip Code: 532994

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that Infomerics Valuation and Rating Pvt. Ltd. has reviewed the credit ratings on the bank loan facilities of the Company as below:

Long Term Bank Facilities	Rs.110.17 Crore
Ratings	IVR BBB-/Stable (IVR Triple B minus with Stable Outlook).

Please find enclosed herewith the Rating Certificate issued by Infomerics Valuation and Rating Pvt. Ltd.

We request you to kindly take the above information on your record.

Thanking you.

Yours faithfully,

For Archidply Industries Limited

Atul Krishna Pandey
Company Secretary

Encl: a/a



Infomerics

INFOMERICS VALUATION AND RATING PVT. LTD.
Integrated Financial Omnibus Metrics Research of international Corporate Systems

Mr. Rajiv Daga

Managing Director

Archidply Industries Limited

Plot No 7, Sector-9, Integrated Industrial Estate, Sidcul, Pant Nagar, Rudrapur,
Udham Singh Nagar, Rudrapur,
Uttarakhand-263153

September 26, 2025

Confidential

Dear Sir/Madam,

Assignment of rating to the Bank facilities of Archidply Industries Limited

Please refer to the rating agreement dated **July 25, 2025**, on the captioned subject and your E-Mail dated **September 26, 2025**, accepting our rating and use thereof.

1. Our Rating Committee has assigned the following ratings:

Instrument / Facility	Amount (Rs. Crore)	Ratings	Rating Action
Long Term Bank Facilities	110.17	IVR BBB-/Stable (IVR Triple B minus with Stable Outlook).	Rating Assigned
Total	110.17 (Rupees One Hundred and Ten crore and seventeen lakhs only)		

2. Details of the credit facilities/NCD/CP etc rated are attached in **Annexure I**. For rating symbols for long-term and short-term ratings and explanatory notes thereon please refer <https://www.infomerics.com/rating-scale>

3. The press release for the rating(s) will be communicated to you shortly.

4. If the proposed long term / short term facility/NCD/CP etc is not availed within a period of six months / three months respectively from the date of this letter, then the rating may please be revalidated from us before availing the facility/NCD/CP etc.

5. The above rating is valid for a period of one year from the date of the rating committee (that is. **September 24, 2026**).

6. Surveillance/review of the rating is normally conducted within 12 months from the date of initial rating/last review of the rating. However, INFOMERICS reserves the right to undertake a surveillance/review of the rating more than once a year if in the opinion of INFOMERICS, circumstances warrant such surveillance/review.

7. Further in terms of the mandate executed with us, you have undertaken to comply with the following: -

Corporate Office : Unit No. 315, 3rd Floor Turf Estate, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011, (INDIA)
Phone : +91 -22-43471920 40036966 , E-mail: mumbai@infomerics.com Website : infomerics.com

Regd. & Head Office : Flat No. 104/108, 1st Floor, Golf Apartments, Sujan Singh Park, New Delhi - 110003, (INDIA)
Phone : +91-11-24601142, 24611910, 24649428 Fax : +91-11-2462 7549, E-mail : vma@infomerics.com

CIN : U32202DL1986PTC024575



- a) Inform INFOMERICS before availing any new bank facility/ies/NCD/CP etc and/or of any changes in the terms, conditions and/or size of the facilities rated.
 - b) Furnish all material information and any other information in a timely manner as may be required by INFOMERICS, for monitoring the rating assigned during the tenure of the bank facilities/NCD/CP etc. rated by INFOMERICS.
 - c) Co-operate with and enable INFOMERICS to arrive at and maintain a true and fair rating and in particular, provide INFOMERICS with true, adequate, accurate, fair, and timely information for the purpose.
 - d) Inform INFOMERICS, in writing and in a timely manner, of any other developments which may have a direct or indirect impact on your company's debt servicing capability including any proposal for reschedulement or postponement of the repayment programs of the dues/ debts of your company with any lender (s)/ investor (s) immediately but not later than **two days** from the date of such developments/ proposal.
8. You shall provide us with a No Default Statement (NDS) on a monthly basis as on the first day of the succeeding month without fail. The NDS shall be mailed every month to nds@Infomerics.com and to the mail id of the undersigned.
9. You shall provide the quarterly performance results/quarterly operational data to INFOMERICS within 6 weeks from the close of each calendar quarter for our review/monitoring.
10. You shall furnish all material information and any other information called for by INFOMERICS in a timely manner, for monitoring the rating assigned by INFOMERICS. In the event of failure on your part in furnishing such information, to carry out continuous monitoring of the rating of the bank facilities/NCD/CP etc, INFOMERICS shall carry out the review/annual surveillance on the basis of best available information throughout the lifetime of such bank facilities/NCD/CP etc.
11. INFOMERICS reserves the right to reaffirm /upgrade/downgrade/ withdraw the rating assigned and/or revise the outlook or place the ratings on watch if the circumstances so warrant. INFOMERICS is also entitled to publicise/disseminate such withdrawal/revision in the assigned rating in any manner considered appropriate by it, without any reference to you.

H.G.

A.P.



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12. Please note that INFOMERICS' ratings are not recommendations to buy, sell or hold any security or to sanction, renew, disburse or recall the bank facilities. The ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.

In case you require any clarification, you are welcome to communicate with us in this regard.

Thanking you,

With Regards,

Harshita Gupta
Harshita Gupta
Senior Manager - Ratings
hdidwania@infomerics.com

Avik Podder
Avik Podder
Director-Ratings
apodder@infomerics.com

Encl.: As above

Disclaimer: Infomerics ratings are based on information provided by the issuer on an 'as is where is' basis. Infomerics credit ratings are an opinion on the credit risk of the issue / issuer and not a recommendation to buy, hold or sell securities. Infomerics reserves the right to change or withdraw the credit ratings at any point in time. Infomerics ratings are opinions on financial statements based on information provided by the management and information obtained from sources believed by it to be accurate and reliable. The credit quality ratings are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. We, however, do not guarantee the accuracy, adequacy or completeness of any information, which we accepted and presumed to be free from misstatement, whether due to error or fraud. We are not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by us have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns/Association of Persons (AOPs), the rating assigned by Infomerics is based on the capital deployed by the partners/proprietor/ AOPs and the financial strength of the firm at present. The rating may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor/ AOPs in addition to the financial performance and other relevant factors.



Annexure I

Continuation Sheet No.

Details of Rated Bank Facilities

1. Long Term Bank Facilities

(Rs. crore)

Sr. No.	Lender	Name of facility	Rated Amount	Maturity/Tenure
1.	Kotak Mahindra Bank	Term Loan	13.74 *	July 2032
2.	HDFC Bank	Cash Credit	40.50	Revolving
3.	Kotak Mahindra Bank	Cash Credit	10.00	Revolving
4.	Kotak Mahindra Bank	Dropline Overdraft	5.93	84 Months
5.	State Bank of India	Cash Credit	40.00	Revolving
	Total		110.17	

*Outstanding as on August 31, 2025

H.G.

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