

May 22, 2025

**The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol : ARCHIDPLY**

Scrip Code : 532994

Sub: Outcome of Board Meeting

Dear Sir/Madam,

With regard to the captioned matter and in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on Thursday, 22nd May, 2025 following decisions were taken:

1. Approval of Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2025 along with Auditor's report issued by M/ s. GRV & PK, Chartered Accountants, Statutory Auditors for the Quarter and Financial Year ended on March 31, 2025 and also declaration for unmodified opinion by the Statutory Auditors on the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended on March 31, 2025, are enclosed as Annexure-A.
2. On the basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, inter alia, approved the re-appointment of Mr. Rajiv Daga (DIN: 01412917) as the Managing Director & Chief Executive Officer (“CEO”) of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 30th May 2025 to 29th May 2030 (both days inclusive), subject to approval of the shareholders of the Company.
3. On the basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, inter alia, approved the re-appointment of Mr. Deen Dayal Daga (DIN: 00497806) as the Executive Chairman & Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 30th May 2025 to 29th May 2030 (both days inclusive), subject to approval of the shareholders of the Company.
4. Appointment of Rajneesh Sharma & Co., Company Secretaries as Secretarial Auditor of the Company, subject to the approval of Shareholders of the Company at their ensuing Annual General Meeting, for a period of 5 (Five) years i.e. from FY 2025-2026 upto FY 2029 2030.

The disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, are enclosed as Annexure B & C.



ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 1st Floor, Plot No. - 2, Block No.1, W.H.S. Kirti Nagar - 110015 (India)
Ph : 011- 45642555, 42665112, 45530828 | E-mail : corporate@archidply.com

The results are also being made available on the website of the Company, www.archidply.com.

The Board meeting was commenced at 12:30 P.M. and concluded at 04:20 P.M.

This is for your kind information, record and appropriate dissemination.

Thanking You!

Yours Faithfully

For Archidply Industries Limited

Atul Krishna Pandey
Company Secretary and Compliance Officer
Membership No.: ACS 47815

Encl: as above

ARCHIDPLY INDUSTRIES LIMITED
Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar – 263153, Uttarakhand

website :www.archidply.com email: info@archidply.com

CIN : L85110UR1995 PLC008627

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2025

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	UnAudited	Audited	Audited	Audited
1. Income					
a. Revenue from operations	12,833.40	11,141.70	12,147.06	46,428.17	43,575.11
b. Other Income	35.57	25.92	80.42	107.44	265.49
Total Income (1)	12,868.97	11,167.62	12,227.48	46,535.61	43,840.60
2. Expenses					
a. Cost of materials consumed	3,165.52	2,980.34	3,041.29	12,959.04	12,905.62
b. Purchases of stock -in -trade	5,935.58	4,766.30	4,838.56	20,562.50	17,443.32
c.Changes in inventories of finished goods, work in progress and stock in trade	374.11	401.28	910.60	(54.47)	(93.07)
d. Employee benefits expense	760.22	868.80	847.75	3,413.60	3,068.00
e. Finance Costs	231.99	201.97	206.99	809.66	742.56
f. Depreciation and amortisation expense	134.20	111.36	161.86	464.49	441.35
g. Other expenses	1,869.74	1,728.28	1,880.08	7,319.80	8,076.83
Total Expenses (2)	12,471.37	11,058.33	11,887.12	45,474.63	42,584.59
3. Profit from before Exceptional items & tax(1-2)	397.60	109.29	340.36	1,060.99	1,256.01
4. Prior Period Income(+)/(-)Expenditure				-	-
5. Profit Before Taxation	397.60	109.29	340.36	1,060.99	1,256.01
6. Tax Expense					
- Current tax	92.00	41.00	98.00	317.00	403.00
- Taxes for earlier year	-	0.02	43.35	20.73	43.35
- Deferred tax	19.41	(20.98)	135.91	(64.80)	80.12
7. Profit for the period from continuing operations	286.19	89.25	63.09	787.86	729.53
8. Other Comprehensive Income					
A i) Items that will not be reclassified to profit or loss	-	-	-	-	-
Defined benefit plan actuarial gains/(losses)	(103.62)	23.00	83.77	(34.62)	82.67
ii) Income Tax relating to items that will not be reclassified to profit or loss	26.08	(5.79)	(21.08)	8.71	(20.81)
B i) Items that will be reclassified to profit or loss	-	-	-	-	-
Diminution in the value of Investment	-	-	-	-	-
ii) Income Tax relating to items that will not be reclassified to profit or loss					-
Total	(77.54)	17.21	62.69	(25.91)	61.87
9. Total Comprehensive income for the period (7+8)	208.64	106.46	125.78	761.95	791.40
10. Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50
11. Other Equity				9,947.16	9,185.22
12. Earnings Per Share (EPS)					
Basic and diluted EPS *					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	1.44	0.45	0.32	3.97	3.67

Signature



Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	UnAudited	Audited	Audited	Audited
1. Segment Revenue (Gross)					
(a) Plywood & Allied Products	8,910.77	7,707.58	7,533.23	31,708.31	26,598.99
(b) Laminate & Allied Products	3,626.70	3,063.00	3,979.38	13,226.33	14,134.14
(c) Medium Density Fibre Board	291.23	365.46	627.63	1,473.42	2,809.73
(d) Unallocated	4.70	5.66	6.82	20.11	32.25
Total	12,833.40	11,141.70	12,147.06	46,428.17	43,575.11
Less: Inter Segment Revenue	-	-	-	-	-
Income From Operations	12,833.40	11,141.70	12,147.06	46,428.17	43,575.11
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)					
(a) Plywood & Allied Products	904.60	1,122.15	930.93	4,185.02	3,664.40
(b) Laminate & Allied Products	810.02	553.04	977.53	2,905.59	3,899.57
(c) Medium Density Fibre Board	26.02	15.93	48.20	77.32	218.56
(d) Unallocated	-	-	-	-	-
Total	1,740.64	1,691.12	1,956.66	7,167.93	7,782.53
Less: (i) Interest	231.99	201.97	206.99	809.66	742.56
(ii) Other Un-allocable Expenditure net off	1,151.32	1,411.44	1,496.55	5,424.84	6,081.71
(iii) Un-allocable income	40.27	31.58	87.23	127.55	297.74
Total Profit Before Tax	397.60	109.29	340.36	1,060.99	1,256.01
4. Segment Assets					
(a) Plywood & Allied Products	11,837.12	12,181.06	10,204.64	11,837.12	10,204.64
(b) Laminate & Allied Products	5,849.71	6,047.79	6,360.29	5,849.71	6,360.29
(c) Medium Density Fibre Board	525.42	603.30	1,016.67	525.42	1,016.67
(d) Unallocated	2,455.57	2,445.62	2,421.54	2,455.57	2,421.54
(e) Others	6,731.00	6,171.00	4,240.00	6,731.00	4,240.00
Total	27,398.82	27,448.76	24,243.15	27,398.82	24,243.15
5. Segment Liability					
(a) Plywood & Allied Products	4,921.80	4,950.27	3,687.86	4,921.80	3,687.86
(b) Laminate & Allied Products	2,053.01	2,084.47	1,959.65	2,053.01	1,959.65
(c) Medium Density Fibre Board	228.71	256.70	389.56	228.71	389.56
(d) Unallocated	-	-	-	-	-
(e) Others	-	-	-	-	-
Total	7,203.51	7,291.44	6,037.06	7,203.51	6,037.06
6. Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Plywood & Allied Products	6,915.32	7,230.79	6,516.79	6,915.32	6,516.79
(b) Laminate & Allied Products	3,796.71	3,963.32	4,400.65	3,796.71	4,400.65
(c) Medium Density Fibre Board	296.72	346.60	627.11	296.72	627.11
(d) Unallocated	2,455.57	2,445.62	2,421.54	2,455.57	2,421.54
(e) Others	6,731.00	6,171.00	4,240.00	6,731.00	4,240.00
Total	20,195.32	20,157.32	18,206.09	20,195.32	18,206.09

Signature



STANDALONE STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)		Year ended	Year ended
PARTICULARS		Audited	Audited
		31.03.2025	31.03.2024
A. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property , plant and Equipment		4,061.65	4,137.03
(b) Capital Work-in Progress		-	40.03
(c) Goodwill		30.78	61.74
(d) Other Intangible Assets		26.18	8.88
(e) Investment Property		-	-
(f) Financial Assets			
i) Investments		6,731.00	4,240.00
ii) Loans		-	-
iii) Others		183.32	163.44
(g) Deferred tax Asset		135.63	62.32
(h) Other non current assets		41.34	78.23
Total Non current assets		11,209.91	8,791.67
2. CURRENT ASSETS			
(a) Inventories		4,876.24	5,194.52
(b) Financial Assets			
i. Trade Receivables		10,399.80	9,778.69
ii. Cash and cash equivalent		18.48	17.69
iii. Bank balances other than cash and cash equivalent		51.89	52.35
(c) Current Income Tax Assets(net)		-	15.33
(d) Other current assets		842.50	392.90
Total Current Assets		16,188.91	15,451.48
TOTAL ASSETS		27,398.82	24,243.15
B.EQUITY & LIABILITIES			
1. EQUITY:			
(a) Equity Share Capital		1,986.50	1,986.50
(b) Other Equity		9,947.16	9,185.22
Total Shareholders Fund		11,933.66	11,171.72
2. NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings		5.90	13.97
ii. Lease Liabilities		173.94	121.25
(b) Provisions		585.96	495.36
(c) Other Non Current Liabilities		106.19	131.22
Total Non-Current liabilities		871.98	761.79
3. CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings		8,255.76	7,020.40
ii. Lease Liabilities		108.62	74.37
iii. Trade Payables			
Total Outstanding dues of Micro and small Enterprises		3,694.57	1,493.04
Total Outstanding dues of Creditors other than Micro and small Enterprises		1,288.33	2,627.59
iii. Other financial liabilities		365.38	265.81
(b) Short term Provisions		697.74	660.47
(c) Other Current Liabilities		151.05	167.95
(d) Current Income Tax Liabilities(net)		31.74	-
Total Current liabilities		14,593.18	12,309.64
TOTAL EQUITY & LIABILITIES		27,398.82	24,243.15
		-	-

Signature



ARCHIDPLY INDUSTRIES LIMITED				
Statement Of Cash Flow				
PARTICULARS	Amount in Rs.		Amount in Rs.	
	FOR YEAR ENDED 31 MARCH, 2025		FOR YEAR ENDED 31 MARCH, 2024	
A.	Cash flows arising from operating activities			
	Net Profit/(Loss) Before Tax	1,060.99		1,256.01
Add:	Depreciation	464.49		441.35
	Interest Paid	809.66		742.56
	Loss on Sale of FA	1.58		0.51
Less:	Other comprehensive (Income)/loss	34.62		(82.67)
		2,302.09		2,523.10
Less:	Profit on sale of machinery	8.77		0.72
	Profit on Reclassification of lease Assets	4.00		-
	Depreciation withdrawn Deferred Government grant	25.03		28.12
	Interest Received	10.16		62.16
		2,254.14		2,432.10
	Operating profit before working capital changes			
	(Increase)/Decrease in Inventory	318.29		(123.33)
	(Increase)/Decrease in Debtors	(621.11)		(574.53)
	(Increase)/Decrease in Loans & Advances	25.87		50.37
	(Increase)/Decrease in Other current assets	(449.59)		218.47
	Increase/(Decrease) in Trade Payables	862.27		101.21
	Increase/(Decrease) in Provisions	127.87		(112.23)
	Increase/(Decrease) in other current liabilities	82.67		(180.71)
	Cash flow from Operations	2,600.39		1,811.35
	Payment of Income Tax	290.66		520.40
	Net Cash Flow from Operating Activities		2,309.72	1,290.95
B.	Cash flows arising from Investment activities			
	Inflows:			
	FD matured	-		7.63
	Sale of Fixed Asset	17.03		11.84
	Loans given received back	-		518.20
	Interest Received	10.16		62.16
	Outflows:			
	Investment in Fixed Assets	140.76		147.32
	FD Made with bank	12.73		-
	Purchase of Investment	2,491.00		1,650.00
			(2,617.30)	(1,197.50)
C.	Cash flows arising from finance activities			
	Inflows:			
	Proceeds from Secured Loan	442.27		341.73
	Proceeds from Unsecured Loan	1,500.00		550.00
	Outflows:			
	Repayment of Secured Loan	7.40		-
	Repayment of unsecured Loan	707.59		200.00
	Principal payment of lease liabilities	109.25		56.35
	Interest paid on lease liabilities	29.75		18.48
	Interest paid	779.90	308.37	724.08
				(107.18)
	Cash flow from all activities-(A+B+C)		0.79	(13.72)
Add:	Cash & cash equivalents at beginning of the year		17.69	31.41
	Cash & cash equivalents at year end of the year		18.48	17.69

Signature



Notes

1. The above audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 22th May, 2025. And the statutory Auditors of the company have issued an unmodified report on the standalone financial results for the year ended 31st March, 2025.
2. This audited Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act,2013 and other recognised accounting practises and policies to the extent applicable.
3. Figures for the previous periods have been regrouped recasted and reclassified to confirm to the classification of the current period, wherever necessary
4. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures In respect of the full financial years and the unaudited published year to-date figures upto December 31 for respective years which were subjected to limited review.
5. There are no exceptional / extraordinary Items during the Year ended 31, March, 2025
6. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
7. The Company has not discontinued any of its operations during the period under review.

Date: May 22, 2025
Place: Delhi

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director



**Independent Auditor's Report On Quarterly Standalone Financial Results and
Year to Date Results of the Company Pursuant to the Regulation 33 and 52 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended**

To,
Board of Directors of
Archidply Industries Limited

Opinion

1. We have audited the accompanying standalone financial results of Archidply Industries Limited for the quarter ended 31st March ,2025 and the year to date results for the period 1st April ,2024 to 31st March, 2025 and the Statement of Assets and Liabilities and the statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of net profit and other comprehensive profit and other financial information of the Company for the year ended March 31, 2025 and the Statement of assets and liabilities and the Statement of cash flows as at and for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe



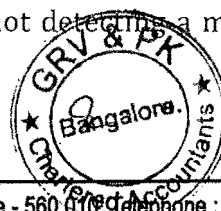
that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

4. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial results by the Directors of the Company, as aforesaid.
5. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement



resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

12. The figures for the quarter ended March 31, 2025 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current and previous financial year respectively. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit, as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.
13. The annual financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited standalone financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 22, 2025.

For GRV &PK
Chartered Accountants
FRN: 008099S



(Kamal Kishore)
Partner

(Membership No. 205819)
UDIN: 25205819RMKUHS 5724



Place: Delhi
Date: 22.05.2025

ARCHIDPLY INDUSTRIES LIMITED
Registered office Plot no. 7, Sector - 9, Integrated Industrial Estate, SIDCUL,
Pant Nagar, Rudrapur, Udham Singh Nagar – 263153, Uttarakhand

website :www.archidply.com email: info@archidply.com
CIN : L85110UR1995 PLC008627

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2025

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	UnAudited	Audited	Audited	Audited
1. Income					
a. Revenue from operations	16,180.95	15,075.63	12,139.11	55,591.29	43,567.16
b. Other Income	49.37	39.64	80.08	154.32	265.15
Total Income (1)	16,230.32	15,115.27	12,219.19	55,745.61	43,832.31
2. Expenses					
a. Cost of materials consumed	5,047.24	5,092.77	3,041.02	19,176.02	12,905.34
b. Purchases of stock -in -trade	5,993.06	4,708.82	4,838.56	20,562.50	17,443.32
c.Changes in inventories of finished goods, work in progress and stock in trade	207.05	692.52	901.01	(1,879.51)	(102.67)
d. Employee benefits expense	1,020.83	1,089.36	850.58	4,240.59	3,070.83
e. Finance Costs	493.09	468.67	209.45	1,774.11	745.03
f. Depreciation and amortisation expense	362.74	347.75	167.26	1,338.90	446.75
g. Other expenses	3,029.65	2,924.05	1,895.23	11,303.80	8,091.97
Total Expenses (2)	16,153.67	15,323.92	11,903.11	56,516.42	42,600.58
3. Profit from before Exceptional items & tax(1-2)	76.65	(208.65)	316.08	(770.81)	1,231.73
4. Prior Period Income(+)/(-)Expenditure				-	-
5. Profit Before Taxation	76.65	(208.65)	316.08	(770.81)	1,231.73
6. Tax Expense					
- Current tax	92.00	41.00	98.00	317.00	403.00
- Taxes for earlier year	-	0.02	43.35	20.73	43.35
- Deferred tax	(5.36)	(74.22)	131.32	(372.75)	75.53
7. Profit for the period from continuing operations	(9.99)	(175.45)	43.41	(735.80)	709.84
8. Other Comprehensive Income					
A i) Items that will not be reclassified to profit or loss	-				
Defined benefit plan actuarial gains/(losses)	(103.62)	23.00	83.77	(34.62)	82.67
ii) Income Tax relating to items that will not be reclassified to profit or loss	26.08	(5.79)	(21.08)	8.71	(20.81)
B i) Items that will be reclassified to profit or loss	-	-	-		
Diminution in the value of Investment	-	-	-		-
ii) Income Tax relating to items that will not be reclassified to profit or loss					
Total	(77.54)	17.21	62.69	(25.91)	61.87
9. Total Comprehensive income for the period (7+8)	(87.53)	(158.24)	106.10	(761.70)	771.71
10. Paid up Equity Share Capital(face Value Rs.10/- per share)	1,986.50	1,986.50	1,986.50	1,986.50	1,986.50
11. Other Equity				8,404.68	9,166.29
12. Earnings Per Share (EPS)					
Basic and diluted EPS *					
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date	(0.05)	(0.88)	0.22	(3.70)	3.57

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Consolidated Segment wise Revenue, Results and Capital Employed

(Rs. In Lakhs)

Particulars	3 Months ended	3 Months ended	3 Months ended	Year ended	Year ended
	31.03.2025	31.12.2024	31.03.2024	31.03.2025	31.03.2024
	Audited	UnAudited	Audited	Audited	Audited
1. Segment Revenue (Gross)					
(a) Plywood and Allied Products	8,842.45	7,707.58	7,533.23	31,639.99	26,598.99
(b) Laminate and Allied Products	3,490.13	3,063.00	3,971.42	13,089.77	14,126.18
(c) Medium Density Fibre Board	3,843.67	4,299.38	627.63	10,841.43	2,809.73
(d) Unallocated	4.70	5.66	6.82	20.11	32.25
Total	16,180.95	15,075.63	12,139.11	55,591.29	43,567.16
Less: Inter Segment Revenue	-	-	-	-	-
Income From Operations	16,180.95	15,075.63	12,139.11	55,591.29	43,567.16
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment)					
(a) Plywood and Allied Products	904.60	1,122.15	930.93	4,185.02	3,664.40
(b) Laminate and Allied Products	810.02	553.04	977.53	2,905.59	3,899.57
(c) Medium Density Fibre Board	(51.68)	(52.27)	23.92	(850.67)	194.28
(d) Unallocated	-	-	-	-	-
Total	1,662.94	1,622.92	1,932.39	6,239.95	7,758.25
Less: (i) Interest	493.09	468.67	209.45	1,774.11	745.03
(ii) Other Un-allocable Expenditure net off	1,147.27	1,408.20	1,493.75	5,411.07	6,078.90
(iii) Un-allocable income	54.07	45.30	86.90	174.42	297.40
Total Profit Before Tax	76.65	(208.65)	316.08	(770.81)	1,231.73
4. Segment Assets					
(a) Plywood and Allied Products	11,837.12	12,181.06	10,206.40	11,837.12	10,206.40
(b) Laminate and Allied Products	5,849.71	6,047.79	6,358.35	5,849.71	6,358.35
(c) Medium Density Fibre Board	19,096.90	20,428.22	13,684.97	19,096.90	13,684.97
(d) Unallocated	2,455.57	2,445.62	2,421.54	2,455.57	2,421.54
(e) others	-	-	-	-	-
Total	39,239.30	41,102.68	32,671.26	39,239.30	32,671.26
5. Segment Liability					
(a) Plywood and Allied Products	4,921.80	4,950.27	3,688.53	4,921.80	3,688.53
(b) Laminate and Allied Products	2,053.01	2,084.47	1,958.90	2,053.01	1,958.90
(c) Medium Density Fibre Board	2,607.62	4,211.65	1,241.03	2,607.62	1,241.03
(d) Unallocated	-	-	-	-	-
(e) others	-	-	-	-	-
Total	9,582.42	11,246.39	6,888.47	9,582.42	6,888.47
6. Capital Employed					
(Segment assets – Segment Liabilities)					
(a) Plywood and Allied Products	6,915.32	7,230.79	6,517.87	6,915.32	6,517.87
(b) Laminate and Allied Products	3,796.71	3,963.32	4,399.45	3,796.71	4,399.45
(c) Medium Density Fibre Board	16,489.28	16,216.57	12,443.93	16,489.28	12,443.93
(d) Unallocated	2,455.57	2,445.62	2,421.54	2,455.57	2,421.54
(e) others	-	-	-	-	-
Total	29,656.87	29,856.29	25,782.80	29,656.87	25,782.80

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES (Rs.In.Lakhs)		Year ended	Year ended
PARTICULARS		Audited	Audited
		31.03.2025	31.03.2024
A. ASSETS			
1. NON-CURRENT ASSETS			
(a) Property , plant and Equipment		14,491.03	14,739.33
(b) Capital Work-in Progress		22.51	185.29
(c) Goodwill		30.78	61.74
(d) Other Intangible Assets		49.65	36.83
(e) Investment Property		-	-
(f) Financial Assets			
i) Investments		-	-
ii) Loans		-	-
iii) Others		849.61	814.84
(g) Deferred tax Asset		448.37	66.91
(h) Other non current assets		120.90	291.11
Total Non current assets		16,012.86	16,196.06
2. CURRENT ASSETS			
(a) Inventories		7,971.31	5,456.61
(b) Financial Assets			
i. Trade Receivables		13,654.71	9,778.69
ii. Cash and cash equivalent		26.81	89.37
iii. Bank balances other than cash and cash equivalent		51.89	52.35
(c) Current Income Tax Assets(net)		-	17.82
(d) Other current assets		1,521.71	1,080.36
Total Current Assets		23,226.43	16,475.20
TOTAL ASSETS		39,239.30	32,671.26
B.EQUITY & LIABILITIES			
1. EQUITY:			
(a) Equity Share Capital		1,986.50	1,986.50
(b) Other Equity		8,404.58	9,166.29
Total Shareholders Fund		10,391.08	11,152.79
2. NON-CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings		6,100.64	7,204.61
ii. Lease Liabilities		236.08	121.25
(b) Provisions		596.54	495.36
(c) Other Non Current Liabilities		106.19	131.22
Total Non-Current liabilities		7,039.45	7,952.44
3. CURRENT LIABILITIES			
(a) Financial Liabilities			
i. Borrowings		13,165.15	7,425.40
ii. Lease Liabilities		124.94	74.37
iii. Trade Payables			
Total Outstanding dues of Micro and small Enterprises		5,195.71	1,776.27
Total Outstanding dues of Creditors other than Micro and small Enterprises		1,746.72	3,066.51
iii. Other financial liabilities		386.13	278.77
(b) Short term Provisions		1,001.95	766.78
(c) Other Current Liabilities		165.13	177.95
(d) Current Income Tax Liabilities(net)		23.02	-
Total Current liabilities		21,808.76	13,566.04
TOTAL EQUITY & LIABILITIES		39,239.30	32,671.26
		-	-

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ARCHIDPLY INDUSTRIES LIMITED			
Consolidated Statement Of Cash Flow			
PARTICULARS	Amount in Rs.		Amount in Rs.
	FOR YEAR ENDED 31 MARCH, 2025		FOR YEAR ENDED 31 MARCH, 2024
A.	Cash flows arising from operating activities		
	Net Profit/(Loss) Before Tax	(770.81)	1,231.73
Add:	Depreciation	1,338.90	446.75
	Interest Paid	1,774.11	745.03
	Loss on Sale of FA	1.58	0.51
Less:	Other comprehensive (Income)/loss	34.62	(82.67)
		2,309.16	2,506.69
Less:	Profit on sale of machinery	8.82	0.72
	Profit on Reclassification of lease Assets	4.00	-
	Depreciation withdrawn Deferred Government grant	25.03	28.12
	Interest Received	54.85	62.51
		2,216.46	2,415.35
	Operating profit before working capital changes		
	(Increase)/Decrease in Inventory	(2,514.70)	(385.42)
	(Increase)/Decrease in Debtors	(3,876.02)	(574.53)
	(Increase)/Decrease in Loans & Advances	46.18	1,144.23
	(Increase)/Decrease in Other current assets	(441.34)	(375.07)
	Increase/(Decrease) in Trade Payables	2,099.65	823.35
	Increase/(Decrease) in Provisions	336.36	(19.16)
	Increase/(Decrease) in other current liabilities	94.56	(196.53)
	Cash flow from Operations	(2,038.87)	2,832.23
	Payment of Income Tax	296.89	522.28
	Net Cash Flow from Operating Activities	(2,335.76)	2,309.95
B.	Cash flows arising from Investment activities		
	Inflows:		
	FD matured	-	-
	Sale of Fixed Asset	17.38	11.84
	Sale of Investment	-	-
	Loans given received back	-	-
	Interest Received	54.85	62.51
	Outflows:		
	Investment in Fixed Assets	494.75	7,654.96
	FD Made with bank	43.93	458.74
	Purchase of Investment	-	-
		(466.44)	(8,039.36)
C.	Cash flows arising from finance activities		
	Inflows:		
	Proceeds from Secured Loan	4,255.77	6,024.57
	Proceeds from Unsecured Loan	1,500.00	550.00
	Outflows:		
	Repayment of Secured Loan	412.40	-
	Repayment of unsecured Loan	707.59	200.00
	Principal payment of lease liabilities	122.03	56.35
	Interest paid on lease liabilities	36.81	18.48
	Interest paid	1,737.30	726.55
		2,739.63	5,573.19
	Cash flow from all activities-(A+B+C)	(62.57)	(156.21)
Add:	Cash & cash equivalents at beginning of the year	89.37	245.59
	Cash & cash equivalents at year end of the year	26.81	89.37

Signature



Notes

1. The above audited Consolidated Financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meetings held on 22nd May, 2025. And the statutory Auditors of the company have issued an unmodified report on the Consolidated financial results for the year ended 31st March, 2025.
2. This audited Consolidated Financial Results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of Companies Act, 2013 and other recognised accounting practises and policies to the extent applicable.
3. Figures for the previous periods have been regrouped recasted and reclassified to confirm to the classification of the current period, wherever necessary
4. The figures for the quarter ended March 31, 2025 and March 31, 2024 are the balancing figures between audited figures In respect of the full financial years and the unaudited published year to-date figures upto December 31 for respective years which were subjected to limited review.
5. There are no exceptional / extraordinary items during the Year ended 31, March, 2024
6. Segment Information as per IND AS 108, 'Operating Segments' is disclosed in Segment Reporting.
7. The Company has not discontinued any of its operations during the period under review.

Date: May 22, 2025
Place: Delhi

For Archidply Industries Ltd.,


Rajiv Daga
Managing Director



Independent Auditor's Report On Audit of Quarterly Consolidated financial result and Year to Date Consolidated Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
Board of Directors of
Archidply Industries Limited

Opinion

1. We have audited the accompanying Statement of Consolidated financial results of Archidply Industries Limited ("the Parent"), and its Subsidiary (the Parent company and its subsidiary together referred to as "the group") ,and its share of the net loss after tax and total comprehensive income/loss for the quarter ended 31st March ,2025 and the year to date results for the period 1st April ,2024 to 31st March, 2025 and the Statement of Assets and Liabilities and the statement of Cash Flows as at and for the year ended on that date, attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. read with SEBI circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. In our opinion and to the best of our information and according to the explanations given to us these quarterly Consolidated financial results as well as the year to date results:
 - (i) Includes the result of the following entities:
 - a) 100% subsidiary company
Archidpanel Industries Private Limited
 - (ii) are presented in accordance with the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (iii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India, of consolidated net loss and other comprehensive loss and other financial information of the Group for the year ended March 31, 2025 and the Statement of assets and liabilities and the Statement of cash flows as at and for the year ended on that date.



Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

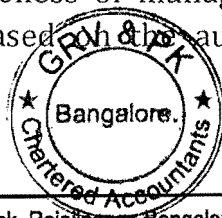
Responsibility of Management for the Consolidated Financial Statements

4. The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance, of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated financial results by the Directors of the Holding Company, as aforesaid.
5. In preparing the statements, the respective management of the company in the group are responsible for assessing the Group ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the Companies included in the group are also responsible for overseeing the group financial reporting process.



Auditor's Responsibility for the Audit of the Consolidated Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulations 33 and 52 of the Listing Regulations.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a



material uncertainty exists related to events or conditions that may cast significant doubt on the Group ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
9. Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.
10. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
11. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
12. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



Other Matters

13. The figures for the quarter ended March 31, 2025 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit as required under the Listing Regulations. Our opinion on the Statement is not modified in respect of this matter.
14. The annual consolidated financial results dealt with by this report have been prepared for the express purpose of filing with stock exchanges. These results are based on and should be read with the audited Consolidated financial statements of the Company for the year ended March 31, 2025 on which we issued an unmodified audit opinion vide our report dated May 22, 2025.

For GRV & PK
Chartered Accountants
FRN: 008099S



(Kamal Kishore)
Partner
(Membership No. 205819)
UDIN: 25205819 BMK UHU 7000



Place: Delhi
Date: 22.05.2025



ARCHIDPLY INDUSTRIES LTD.

Corp. Office : 1st Floor, Plot No. - 2, Block No.1, W.H.S. Kirti Nagar - 110015 (India)
Ph : 011- 45642555, 42665112, 45530828 | E-mail : corporate@archidply.com

May 22, 2025

**The General Manager
Department of Corporate Services
BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code : 532994**

**The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Symbol : ARCHIDPLY**

DECLARATION

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that Statutory Auditor of the Company M/s G R V & P K, Chartered Accountants have issued an Audit Report with unmodified opinion(s) on the Standalone and Consolidated audited financial results of the Company for the year ended on 31st March, 2025.

Thanking You

Yours Faithfully

For Archidply Industries Limited

**Rajiv Daga
Managing Director**

**Anil Sureka
Chief Financial Officer**

Annexure B

Disclosures required under Regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Details of events that needs to be provided	Information of such event(s)	
1	Name of the Director	Rajiv Daga	Deen Dayal Daga
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	On the basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, inter alia, approved the re-appointment of Mr. Rajiv Daga (DIN: 01412917) as the Managing Director & Chief Executive Officer (“CEO”) of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 30th May 2025 to 29th May 2030 (both days inclusive), subject to approval of the shareholders of the Company.	On the basis recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company has at their meeting held today, inter alia, approved the re-appointment of Mr. Deen Dayal Daga (DIN: 00497806) as the Executive Chairman & Whole Time Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from 30th May 2025 to 29th May 2030 (both days inclusive), subject to approval of the shareholders of the Company.
2	Date of appointment/re-appointment/ cessation (as applicable) and term of appointment/re-appointment	Date of Re-appointment – 30th May 2025 Term - 5 Years commencing from 30th May 2025 to 29th May 2030 (both days inclusive) Remuneration: Rs. 8,00,000/- (Rupees Eight lakh only) per month with such annual increment of 10% per year, subject however, to a ceiling of Rs. 12,00,000/- (Rupees Twelve Lakhs only) per month.	Date of Re-appointment – 30th May 2025 Term - 5 Years commencing from 30th May 2025 to 29th May 2030 (both days inclusive) Remuneration: Rs. 2,00,000/- (Rupees Two lakh only) per month with such annual increment (s) as the Board may decide from time to time, subject however, to a ceiling of Rs. 3,00,000/- (Rupees three Lakhs only) per month.
3	Brief Profile (in case of appointment)	Mr. Rajiv Daga holds a bachelor’s degree in Industrial Engineering and an Economics degree from Purdue University in the United States, He gained experience in Supply Chain Management consultancy at a Software firm Manhattan Associates based out of Atlanta. After a stint of 3 years, he joined Archidply Industries Ltd in the	Mr. Deen Dayal Daga holds a degree in law, his entrepreneur spirit led him to establish a Plywood manufacturing unit in Assam in the year 1976. During the four decades under his able guidance the company has established manufacturing facilities in Assam, Uttaranchal & Karnataka for manufacturing

		<p>year 2003. His first responsibilities included the management of Factory operations at the company's Karnataka facility which he managed successfully for 7 years.</p> <p>He joined Archidply Industries Ltd in January 2007.</p>	<p>Plywood, Laminates, Veneers and Pre-lam.</p> <p>He joined Archidply Industries Ltd in July 2007.</p>
4	<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	<p>Except for receiving Remuneration as a Executive Director Mr. Rajiv Daga or any of his relative do not have any pecuniary relationship with the company.</p> <p>Mr. Rajiv Daga is a son of Mr. Deen Dayal Daga, Executive Chairman and brother of Mr. Shyam Daga, Executive Director of the Company</p>	<p>Except for receiving Remuneration as a Executive Chairman Mr. Deen Dayal Daga or any of his relative do not have any pecuniary relationship with the company.</p> <p>Mr. Deen Dayal Daga is father of Mr. Shyam Daga, Executive Director and Mr. Rajiv Daga, Managing Director of the Company</p>
5	<p>Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018</p>	<p>Mr. Rajiv Daga is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>	<p>Mr. Deen Dayal Daga is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>

Annexure C

Details with respect to appointment of Rajneesh Sharma & Co., as Secretarial Auditor under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024.

Sr. No.	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	The Board of Directors have at their meeting held today viz. Thursday, 22 May 2025, approved and recommended the appointment of Rajneesh Sharma & Co., Peer Reviewed firm of Company Secretaries (Firm Registration No. S2022RJ842700) as Secretarial Auditors of the Company, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company and for the term as mentioned in the table below.
2	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment/re-appointment	Date of appointment – 22 May 2025, subject to approval of the shareholders of the Company at the ensuing Annual General Meeting of the Company. Term of appointment - 1st term of five consecutive years commencing from the financial year 2025-26 till the financial year 2029-30.
3	Brief Profile (in case of appointment)	Rajneesh Sharma & Co, is a leading firm of Practicing Company Secretaries with more than 6 years of excellence in Corporate Governance and Compliance. Rajneesh Sharma & Co is widely recognized for its expertise in Secretarial Audits, Compliance Audits, and Due Diligence across sectors like Manufacturing, banking, financial services, FMCG, and infrastructure etc.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018- 19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/ 24, both dated 20 June 2018	Not Applicable