

**ARCHIDPLY INDUSTRIES LIMITED**

Registered office No 29/2, G.K.Manor, 1st floor, Nehru Circle, Sheshadripuram, Bangalore - 560 020

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2015**

PART I

(Rs. in Lakhs)

| Particulars                                                                              | 3 Months ended | 3 Months ended | 3 Months ended | Half year ended | Half year ended | Year ended |
|------------------------------------------------------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|------------|
|                                                                                          | 30.09.2015     | 30.06.2015     | 30.09.2014     | 30.09.2015      | 30.09.2014      | 31.03.2015 |
|                                                                                          | UnAudited      | UnAudited      | UnAudited      | UnAudited       | UnAudited       | Audited    |
| 1. (a) Net Sales/Income from Operations                                                  |                |                |                |                 |                 |            |
| Gross Sales                                                                              | 8,151.87       | 6,783.05       | 7,375.36       | 14,934.92       | 14,113.33       | 28,317.51  |
| less: Excise Duty on sales                                                               | 131.23         | 115.30         | 124.14         | 246.52          | 223.03          | 440.86     |
| less: VAT/ Sales Tax & Turnover Tax                                                      | 667.09         | 378.34         | 632.49         | 1,045.43        | 992.95          | 1,947.22   |
| Net Sales/Income from Operations                                                         | 7,353.56       | 6,289.41       | 6,618.73       | 13,642.96       | 12,897.35       | 25,929.43  |
| (b) Other Operating Income                                                               | 20.29          | 19.71          | 22.12          | 40.00           | 42.72           | 82.96      |
| Total Income from Operations                                                             | 7,373.85       | 6,309.11       | 6,640.85       | 13,682.96       | 12,940.07       | 26,012.39  |
| 2. Expenses                                                                              |                |                |                |                 |                 |            |
| a. cost of materials consumed                                                            | 3,683.02       | 2,338.16       | 3,030.67       | 6,021.18        | 6,249.79        | 12,056.23  |
| b. Purchases of stock -in -trade                                                         | 1,732.92       | 1,458.57       | 1,570.85       | 3,191.49        | 3,139.63        | 6,050.01   |
| c.Changes in inventories of finished goods, work in progress and stock in trade          | (267.07)       | 645.11         | (127.20)       | 378.04          | (455.17)        | 41.03      |
| d. Employee benefits expense                                                             | 596.90         | 547.23         | 523.10         | 1,144.13        | 993.88          | 2,128.60   |
| e. Depreciation                                                                          | 145.03         | 113.17         | 214.54         | 258.20          | 426.03          | 491.91     |
| f. Foreign exchange fluctuation loss                                                     | 29.16          | 18.64          | 16.11          | 47.80           | 14.75           | (2.29)     |
| g. Other expenditure                                                                     | 1,067.44       | 818.80         | 1,050.66       | 1,886.25        | 1,878.13        | 3,680.87   |
| Total Expenses                                                                           | 6,987.40       | 5,939.69       | 6,278.73       | 12,927.09       | 12,247.04       | 24,446.36  |
| 3. Profit from Operations before Other Income, finance costs and Exceptional Items (1-2) | 386.45         | 369.43         | 362.12         | 755.88          | 693.02          | 1,566.03   |
| 4. Other Income                                                                          | 9.37           | 4.83           | 21.63          | 14.20           | 23.65           | 22.31      |
| 5. Profit from ordinary activities before finance cost and Exceptional Items (3+4)       | 395.82         | 374.26         | 383.74         | 770.08          | 716.68          | 1,588.33   |
| 6. Finance Cost                                                                          | 198.22         | 195.64         | 234.47         | 393.85          | 445.22          | 957.87     |
| 7. Profit after finance cost but before Exceptional Items (5-6)                          | 197.60         | 178.62         | 149.27         | 376.23          | 271.46          | 630.46     |
| 8. Exceptional Items                                                                     | -              | -              | -              | -               | -               | -          |
| 9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)                        | 197.60         | 178.62         | 149.27         | 376.23          | 271.46          | 630.46     |
| 10. Prior Period Income(+)/(-)Expenditure                                                |                | -              |                |                 |                 |            |
| 11. Tax expense                                                                          |                |                |                |                 |                 |            |
| - Current tax                                                                            | 40.29          | 36.42          | 29.86          | 76.71           | 54.30           | 126.10     |
| - Deferred tax                                                                           | (3.24)         | 6.39           | (35.32)        | 3.15            | (84.18)         | (51.26)    |
| 12. Net Profit (+)/ Loss (-) from ordinary activities after tax (9+10-11)                | 160.55         | 135.81         | 154.74         | 296.37          | 281.33          | 555.62     |
| 13. Extraordinary Item (net of tax expense Rs. _____ Nil _____)                          |                |                |                |                 |                 |            |
| 14. Net Profit(+)/ Loss(-) for the period (12-13)                                        | 160.55         | 135.81         | 154.74         | 296.37          | 281.33          | 555.62     |

|                                                                                                                                          | 3 Months ended<br>30.09.2015 | 3 Months ended<br>30.06.2015 | 3 Months ended<br>30.09.2014 | Half year ended<br>30.09.2015 | Half year ended<br>30.09.2014 | Year ended<br>31.03.2015 |
|------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|--------------------------|
|                                                                                                                                          | UnAudited                    | UnAudited                    | UnAudited                    | UnAudited                     | UnAudited                     | Audited                  |
| 15. Paid-up equity share capital (Face value Rs. 10 per share)                                                                           | 2,206.50                     | 2,206.50                     | 2,206.50                     | 2,206.50                      | 2,206.50                      | 2,206.50                 |
| 16. Reserve excluding Revaluation Reserves as per balance sheet                                                                          | 160.55                       | 9,667.10                     | 9,254.34                     | 9,827.65                      | 9,254.34                      | 9,477.37                 |
| 17. Earnings Per Share (EPS)                                                                                                             |                              |                              |                              |                               |                               |                          |
| Basic and diluted EPS (Not Annualised)                                                                                                   | 0.73                         | 0.62                         | 0.70                         | 1.34                          | 1.28                          | 2.52                     |
| b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized) | 0.73                         | 0.62                         | 0.70                         | 1.34                          | 1.28                          | 2.52                     |
| PART II                                                                                                                                  |                              |                              |                              |                               |                               |                          |
| A. Particulars of shareholding                                                                                                           |                              |                              |                              |                               |                               |                          |
| 1. Public Shareholding                                                                                                                   |                              |                              |                              |                               |                               |                          |
| - No. of shares                                                                                                                          | 60,17,863                    | 60,17,863                    | 61,58,271                    | 60,17,863                     | 61,58,271                     | 61,39,863                |
| - Percentage of shareholding                                                                                                             | 27.27%                       | 27.27%                       | 27.91%                       | 27.27%                        | 27.91%                        | 27.83%                   |
| 2. Promoter & Promoter Group Shareholding                                                                                                |                              |                              |                              |                               |                               |                          |
| a) Pledged/Encumbered                                                                                                                    |                              |                              |                              |                               |                               |                          |
| No. of Shares                                                                                                                            | NIL                          | NIL                          | NIL                          | NIL                           | NIL                           | NIL                      |
| Percentage of shares                                                                                                                     | NIL                          | NIL                          | NIL                          | NIL                           | NIL                           | NIL                      |
| (as a % of total shareholding of promoter & promoter Group)                                                                              |                              |                              |                              |                               |                               |                          |
| Percentage of shares                                                                                                                     | NIL                          | NIL                          | NIL                          | NIL                           | NIL                           | NIL                      |
| (as a % of total share capital of the Company)                                                                                           |                              |                              |                              |                               |                               |                          |
| b) Non -encumbered                                                                                                                       |                              |                              |                              |                               |                               |                          |
| No. of Shares                                                                                                                            | 16047137                     | 16047137                     | 15906729                     | 16047137                      | 1,58,86,729                   | 15925137                 |
| Percentage of shares                                                                                                                     | 100%                         | 100%                         | 100%                         | 100%                          | 100%                          | 100%                     |
| (as a % of total shareholding of promoter & promoter Group)                                                                              |                              |                              |                              |                               |                               |                          |
| Percentage of shares                                                                                                                     | 72.73                        | 72.73%                       | 72.09                        | 72.73                         | 72.09%                        | 72.17%                   |
| (as a % of total share capital of the Company)                                                                                           |                              |                              |                              |                               |                               |                          |
| B. INVESTOR COMPLAINTS                                                                                                                   |                              |                              |                              |                               |                               |                          |
| pending at the beginning of the quarter                                                                                                  | NIL                          |                              |                              |                               |                               |                          |
| Received during the quarter                                                                                                              | 9                            |                              |                              |                               |                               |                          |
| Disposed of during the quarter                                                                                                           | 9                            |                              |                              |                               |                               |                          |
| remaining unresolved at the end of the quarter                                                                                           | NIL                          |                              |                              |                               |                               |                          |

Segment wise Revenue, Results and Capital Employed

| Particulars                   | 3 Months ended<br>30.09.2015 | 3 Months ended<br>30.06.2015 | 3 Months ended<br>30.09.2014 | Half year ended<br>30.09.2015 | Half year ended<br>30.09.2014 | Year ended<br>31.03.2015 |
|-------------------------------|------------------------------|------------------------------|------------------------------|-------------------------------|-------------------------------|--------------------------|
|                               | UnAudited                    | UnAudited                    | UnAudited                    | UnAudited                     | UnAudited                     | Audited                  |
| 1. Segment Revenue (Net Sale) |                              |                              |                              |                               |                               |                          |
| (a) Wood Based                | 4,711.38                     | 3,990.59                     | 4,110.60                     | 8,701.97                      | 7,900.79                      | 16,327.21                |
| (b) Paper Based               | 2,642.17                     | 2,298.82                     | 2,508.14                     | 4,940.99                      | 4,996.56                      | 9,602.22                 |

(Rs. In Lakhs)

| Particulars                                                                        | 3 Months ended | 3 Months ended | 3 Months ended | Half year ended | Half year ended | Year ended |
|------------------------------------------------------------------------------------|----------------|----------------|----------------|-----------------|-----------------|------------|
| (c) Others                                                                         | UnAudited      | UnAudited      | UnAudited      | UnAudited       | UnAudited       | Audited    |
| (d) Unallocated                                                                    | -              | -              | -              | -               | -               | -          |
| Total                                                                              | 7,353.56       | 6,289.41       | 6,618.74       | 13,642.96       | 12,897.35       | 25,929.43  |
| Less: Inter Segment Revenue                                                        |                |                |                |                 |                 |            |
| Net sales/Income From Operations                                                   | 7,353.56       | 6,289.41       | 6,618.74       | 13,642.96       | 12,897.35       | 25,929.43  |
| 2. Segment Results (Profit)(+) Loss (-) before tax and interest from each segment) |                |                |                |                 |                 |            |
| (a) Wood Based                                                                     | 880.46         | 753.12         | 1,199.00       | 1,633.58        | 2,076.43        | 4,320.25   |
| (b) Paper Based                                                                    | 590.63         | 483.63         | 285.96         | 1,074.26        | 583.41          | 1,381.38   |
| (c) Others                                                                         | -              | -              | -              | -               | -               | -          |
| (d) Unallocated                                                                    | -              | -              | -              | -               | -               | -          |
| Total                                                                              | 1,471.09       | 1,236.75       | 1,484.96       | 2,707.84        | 2,659.84        | 5,701.63   |
| Less: (i) Interest                                                                 | 198.22         | 195.64         | 234.47         | 393.85          | 445.22          | 1095.53    |
| (ii) Other Un-allocable Expenditure net off                                        | 1,085.28       | 867.43         | 1,121.48       | 1,952.71        | 1,966.81        | 4231.92    |
| (iii) Un-allocable income                                                          | 10.01          | 4.94           | 20.27          | 14.95           | 23.65           | 256.27     |
| Total Profit Before Tax                                                            | 197.60         | 178.62         | 149.28         | 376.23          | 271.46          | 630.46     |
| 3. Capital Employed                                                                |                |                |                |                 |                 |            |
| (Segment assets - Segment Liabilities)                                             |                |                |                |                 |                 |            |
| (a) Wood Based                                                                     | 9,848.50       | 9,705.62       | 9,628.70       | 9,848.50        | 9,628.70        | 9,798.74   |
| (b) Paper Based                                                                    | 5,003.06       | 4,732.72       | 3,987.37       | 5,003.06        | 3,987.37        | 4,334.01   |
| (c) Others                                                                         | -              | -              | -              | -               | -               | -          |
| (d) Unallocated                                                                    | 3,771.56       | 3,043.67       | 3,189.46       | 3,771.56        | 3,189.46        | 3,002.30   |
| Total                                                                              | 18,623.12      | 17,482.00      | 16,805.53      | 18,623.12       | 16,805.53       | 17,135.06  |

| STATEMENT OF ASSETS AND LIABILITIES |  |  |             | (Rs. In Lakhs) |  |
|-------------------------------------|--|--|-------------|----------------|--|
| Particulars                         |  |  | As at       | As at          |  |
| A.EQUITY & LIABILITIES              |  |  | (Unaudited) | (Audited)      |  |
| 1. SHAREHOLDERS' FUNDS:             |  |  |             |                |  |
| (a) Share Capital                   |  |  | 2,206.50    | 2206.50        |  |
| (b) Reserves and Surplus            |  |  | 9,827.65    | 9477.37        |  |
| Sub Total Shareholders Fund         |  |  | 12,034.15   | 11683.87       |  |
| 2. NON-CURRENT LIABILITIES          |  |  |             |                |  |
| (a) Long term Borrowings            |  |  | 561.96      | 410.76         |  |
| (b) Deferred Tax Liabilities(net)   |  |  | 3.32        | 51.43          |  |
| (c) Other Long term liabilities     |  |  | -           | 0.00           |  |
| (d) Long term provisions            |  |  | 249.27      | 239.66         |  |
| Sub Total Non-Current liabilities   |  |  | 814.55      | 701.86         |  |
| 3. CURRENT LIABILITIES              |  |  |             |                |  |
| (a) Short term borrowings           |  |  | 5,774.38    | 4749.33        |  |
| (b) Trade Payables                  |  |  | 4,913.19    | 3840.66        |  |

|                                 |  |  |  |             |                  |
|---------------------------------|--|--|--|-------------|------------------|
|                                 |  |  |  | As at       | As at 31.03.2015 |
|                                 |  |  |  | (Unaudited) | (Audited)        |
| (c) Other Current Liabilities   |  |  |  | 635.30      | 923.21           |
| (d) Short term Provisions       |  |  |  | 421.78      | 476.01           |
| Sub Total Current liabilities   |  |  |  | 11,744.66   | 9989.21          |
| TOTAL                           |  |  |  | 24,593.36   | 22374.93         |
| B. ASSETS                       |  |  |  |             |                  |
| 1. NON-CURRENT ASSETS           |  |  |  |             |                  |
| (a) FIXED ASSETS                |  |  |  |             |                  |
| i) Tangible Assets              |  |  |  | 5,442.62    | 5379.41          |
| ii) Intangible Assets           |  |  |  | 331.74      | 349.10           |
| iii) Capital Work-in Progress   |  |  |  | 0.38        | 48.05            |
| Sub Total Non-Current Assets    |  |  |  | 5,774.75    | 5776.57          |
| (b) NON CURRENT INVESTMENTS     |  |  |  | 77.17       | 1.08             |
| (c) LONG TERM LOANS & ADVANCES  |  |  |  | 1,805.90    | 1500.60          |
| (d) Other non current assets    |  |  |  | 731.72      | 701.51           |
| Total Non current assets        |  |  |  | 2614.80     | 2203.19          |
| 2. CURRENT ASSETS               |  |  |  |             |                  |
| (a) Inventories                 |  |  |  | 6,903.19    | 7880.84          |
| (b) Trade Receivables           |  |  |  | 7,293.03    | 5134.84          |
| (c) Cash and cash equivalent    |  |  |  | 1,408.59    | 954.14           |
| (d) Short term loans & advances |  |  |  | 599.00      | 425.36           |
| (e) Other Current assets        |  |  |  | -           | 0.00             |
| Total Current Assets            |  |  |  | 16,203.81   | 14395.17         |
| TOTAL ASSETS                    |  |  |  | 24,593.36   | 22374.93         |

1. The above results have been reviewed by the Audit Committee in its meeting held on 10th November, 2015 and approved by the Board of Directors in its Board meeting dated 10th November, 2015
2. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever necessary
3. There are no exceptional / extraordinary items during the quarter ended September 30, 2015.

Date: November 10, 2015  
Place: Bangalore

for ARCHIDPLY INDUSTRIES LTD.

SHYAM DAGA  
MANAGING DIRECTOR

