



Life's god with our chemistry

# Archean Chemical Industries Limited

June 25, 2025

To,  
National Stock Exchange of India Ltd  
Exchange Plaza,  
Plot No. C/1, G Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Madam/Sir,

**Sub.: Clarification Letter for the query raised by NSE on quick results submitted by the Company to the Stock Exchanges dated May 02, 2025**

**Ref.: Your e-mail dated June 21, 2025**

We wish to inform you of the following:

With reference to your first query: “Financial results submitted is not as per format prescribed by SEBI - Unaudited mentioned in Balance sheet”

The financial results submitted by the Company on May 02, 2025, are audited and was prepared in accordance with the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The word “unaudited” mentioned in the statement of assets and liabilities is an inadvertent typographical error. Your kind attn is drawn to the outcome of the board meeting letter, auditors report, financial results for the quarter and year ended March 31, 2025 etc., submitted to the exchange, where it has been stated as “Audited” in the respective places.

With reference to your second query: “Machine Readable Form / Legible copy of Financial Results not submitted”

Inadvertently we missed to upload the Machine-Readable Form of the Financial Results and the same has been rectified and attached herewith for your kind consideration.

You are kindly requested to note that the clarifications mentioned above are on account of typographical errors. Kindly accept this clarification and take the corrected information on record.

Thanking You,

Sincerely

**For Archean Chemical Industries Limited**

**Vijayaraghavan N E**  
**Company Secretary and Compliance officer**



# Archean Chemical Industries Limited

**May 02, 2025**

National Stock Exchange of India Limited  
Exchange Plaza  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051  
**Symbol-ACI**

BSE Limited  
Listing Operations  
Phiroze Jeejeebhoy Towers Dalal Street  
Mumbai-400001  
**Scrip Code- 543657**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting held on May 02, 2025**

**Ref: Trading Window Closure and Board Meeting Intimation dated March 21, 2025 and April 21, 2025, respectively**

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Board of Directors in its meeting held today, i.e., May 02, 2025, inter alia, considered and approved the following:

## **Financial Results**

1. The Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2025. Pursuant to Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we enclose the following:

- Standalone and Consolidated Audited Financial Results for the quarter & year ended March 31, 2025, duly reviewed by the Audit Committee and approved by the Board of Directors.
- Auditors' Report from the Statutory Auditors on the Standalone and Consolidated Audited Financial Results for the quarter & year ended March 31, 2025.

2. Pursuant to Regulation 33(3)(d) of SEBI LODR, we enclose the declaration duly signed by our Chief Financial Officer that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended March 31, 2025 were with unmodified opinions.

## **Declaration of Dividend:**

The Board of Directors considered and recommend a final dividend of Re. 1.50/- per equity share of Rs. 2/- each (75%) for the financial year ended March 31, 2025, out of the profits of the Company, which shall be paid/despached subject to the approval of the Members at the ensuing AGM.

## **Appointment of Secretarial Auditor:**

The Board of Directors has appointed M/s. HVS & Associates., Company Secretaries, Peer Reviewed firm (Firm Registration No: P2016TN048300) as Secretarial Auditors of the Company for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of the Members of the Company at the ensuing 16th AGM of the Company. Details in accordance with the SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024 will be disclosed separately.



Life's god with our chemistry

# Archean Chemical Industries Limited

## Annual General Meeting for Financial Year 2024-25:

The Board of Directors have decided to convene the 16<sup>th</sup> AGM of the Company through Video Conferencing('VC')/ Other Audio-Visual Means (OAVM") on Monday, June 02, 2025.

The Board Meeting commenced at 4.30 PM and concluded at 5.35 PM.

The above information will also be available on the website of the Company at [www.archeanchemicals.com](http://www.archeanchemicals.com)

Kindly take the same on record.

Thanking you

Yours faithfully

For ARCHEAN CHEMICAL INDUSTRIES LIMITED

VIJAYARAGHAVAN N E  
Digitally signed by  
VIJAYARAGHAVAN N E  
Date: 2025.05.02  
20:01:58 +05'30'

VIAJAYARAGHAVAN N E

Company Secretray and Compliance Officer

M. No. A41671

Encl: As Above

Archcan Chemical Industries Limited  
CIN: L24298TN2009PLC072270  
Regd Office: No.2, North Crescent Road, T Nagar, Chennai - 600 017  
Statement of Audited Standalone Financial Results for the Quarter and year ended March 31, 2025

(Amount Rs. in Lakhs Except EPS)

S.No	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
(I)	Revenue from operations	32,177.45	24,253.73	28,339.07	101,379.02	132,958.31
(II)	Other income	1,155.93	1,212.76	1,382.89	4,965.52	4,669.94
(III)	<b>Total Income (I+II)</b>	<b>33,333.38</b>	<b>25,466.49</b>	<b>29,721.96</b>	<b>106,344.54</b>	<b>137,628.25</b>
(IV)	<b>Expenses</b>					
	Cost of materials consumed	771.85	727.75	1,145.46	3,887.64	4,685.47
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods and work-in-progress	(1,318.75)	(2,263.91)	(1,997.19)	(6,728.86)	4,021.13
	Employee benefits expense	1,447.34	1,305.72	1,457.42	5,393.22	7,232.01
	Finance costs	291.46	229.06	217.03	911.45	966.75
	Depreciation and amortisation expenses	1,862.48	1,855.50	1,747.23	7,305.74	6,999.66
	Other expenses	22,320.77	16,064.02	18,922.60	66,580.40	70,586.91
	<b>Total Expenses</b>	<b>25,375.15</b>	<b>17,918.14</b>	<b>21,492.55</b>	<b>77,349.59</b>	<b>94,491.93</b>
(V)	<b>Profit before exceptional items and tax (III - IV)</b>	<b>7,958.23</b>	<b>7,548.35</b>	<b>8,229.41</b>	<b>28,994.95</b>	<b>43,136.32</b>
(VI)	Exceptional item	-	-	-	(4,018.27)	-
(VII)	<b>Profit before tax (V + VI)</b>	<b>7,958.23</b>	<b>7,548.35</b>	<b>8,229.41</b>	<b>24,976.68</b>	<b>43,136.32</b>
(VIII)	<b>Tax expense</b>					
	(i) Current tax	2,494.96	1,904.03	2,081.21	6,531.62	10,063.31
	(ii) (Excess) provision for tax relating to prior years	-	-	(4.64)	-	(4.64)
	(iii) Deferred tax	(367.47)	15.63	189.18	(47.28)	843.09
	<b>Total tax expenses</b>	<b>2,127.49</b>	<b>1,919.66</b>	<b>2,265.75</b>	<b>6,484.34</b>	<b>10,901.76</b>
(IX)	<b>Profit after tax (VII - VIII)</b>	<b>5,830.74</b>	<b>5,628.69</b>	<b>5,963.66</b>	<b>18,492.34</b>	<b>32,234.56</b>
(X)	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit obligations	(8.25)	1.98	(7.36)	(21.20)	(41.41)
	(ii) Income tax relating to above	2.08	(0.50)	1.85	5.34	10.42
	<b>Total other comprehensive income (i+ii)</b>	<b>(6.17)</b>	<b>1.48</b>	<b>(5.51)</b>	<b>(15.86)</b>	<b>(30.99)</b>
(XI)	<b>Total comprehensive Income (IX + X)</b>	<b>5,824.57</b>	<b>5,630.17</b>	<b>5,958.15</b>	<b>18,476.48</b>	<b>32,203.57</b>
(XII)	Paid-up equity share capital (Face value of Rs. 2 each)	2,468.55	2,468.55	2,467.94	2,468.55	2,467.94
(XIII)	Reserves excluding Revaluation Reserves as per balance sheet				185,545.65	168,173.85
	- Basic	4.72	4.56	4.83	14.98	26.17
	- Diluted	4.72	4.56	4.82	14.97	26.14



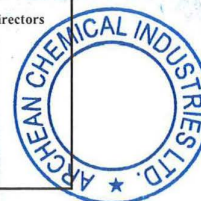
**Notes to the financial results:**

- 1) Archean Chemical Industries Limited (ACIL) was incorporated on July 14, 2009. The Company is into manufacturing of Marine Chemicals. The manufacturing location is in
- 2) The above financial results have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and in conformity with Ind AS, as prescribed under Sec 133 of Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. These financial results have been reviewed by the Audit Committee, approved by the Board of Directors in the meeting held on May 02,
- 3) The Company is primarily engaged in the business of manufacture of marine chemicals which is considered as one reportable segment and hence, no additional disclosures with respect to segment information have been made under Ind AS 108 - Operating Segments.
- 4) The Company entered into Memorandum of Undertaking (MOU) dated August 10, 2010, with Government of Gujarat (GOG) for the Land lease which expired on July 31, 2018 and the Company had made an application for renewal on December 28, 2017. As per the MOU with GOG, the lease term can be further extended for a duration and conditions as mutually agreed at that time. There is also a GOG circular no 1597/1372/ख dated October 9, 2017 which states that such leases can be extended for a period of thirty years  
The Company has also been receiving demand note annually for the revised lease rents as per GoG circular and the company has been making these payments. Management made an assessment of the facts disclosed above and taking into consideration of similar experiences during renewal in group company, is confident of obtaining the renewal
- 5) Idealis Chemicals Private Limited, a subsidiary of ACIL having CIN U20299TN2023PTC164103 ("Idealis") was declared as the successful bidder for acquiring Oren Hydrocarbons Private Limited (OREN) as a going concern in the auction conducted by the liquidator of OREN, on 21st December 2023 in terms of the Insolvency and Bankruptcy Code, 2016. The sale consideration of Rs. 7690.74 lakhs (Rupees seventy-six crores ninety lakhs seventy-four thousand and sixty-six only) was paid and the liquidator issued the sale certificate dated 22.02.2024 under the provisions of Insolvency and Bankruptcy Code, 2016 and its regulations in force, in favour of Idealis. The Hon'ble NCLT granted various reliefs, concessions, exemptions and directions vide its order that was uploaded on NCLT's website on 10th July, 2024. Effective 10th July, Oren became a step down subsidiary of ACIL and accordingly their books of account has been consolidated for the quarter year ended 31st March 2025. Effective October 9, 2024, the 'OREN' was changed to "Idealis Mudchemie Private Limited."
- 6) ACIL in its Board of Director's Meeting held on 25th October 2024 approved the following investments to be made in one or more tranche in (a) Clas-SiC Wafer Fab Limited, U.K. to the tune of GBP 15 million and additional GBP 2 million as a loan and in (b) Offgrid Energy Labs Inc, Delaware, USA to the tune of USD 12 million.  
(a) Clas-SiC Wafer Fab Limited, a UK-based company is specializing in silicon carbide (SiC) MOSFETs/device manufacturing (Semiconductor Industry). ACIL is making a strategic investment in Clas-SiC Wafer Fab Limited, a UK-based dedicated Silicon Carbide wafer Foundry with manufacturing capability for SiC Devices. This will be India's first investment in a company with silicon carbide MOSFETs/Devices production capability. This investment aligns with Company's broader semiconductor initiative through SiCSem Private Limited (SiCSem) and secures technology exclusivity in India. ACIL's core competency in specialty chemicals, creates natural synergies with its SiC semiconductor business.  
During the year, the company has provided loan of Rs. 47.10 crores to Neun infra private limited (Neun), 100% subsidiary of ACIL. SiCSem Private Limited is the subsidiary of Neun. Through its step down subsidiary, SiCSem Private Limited, ACIL is entering the compound semiconductor space (Silicon Carbide), focusing on industries like electric vehicles (EVs), renewable energy systems, industrial power electronics, data centres etc.  
Accordingly, ACIL subscribed shares in Clas- SiC for GBP 10 Million on Oct 31, 2024 (A-0 Class - 18,51,852, FV GBP 0.01, Acquired price - GBP 5.40 / share). Further, payment of GBP 2.50 Million was made on Nov 4, 2024 towards purchase of A-1 Class - 4,62,963 shares for the same price. Share certificates received. Balance GBP 2.50 Million will be made towards purchase of A-1 Class shares - 4,62,963, for the same price as indicated above.
- (b) Offgrid Energy Labs (Offgrid), is an IP-led company specializing in zinc-bromide battery technology. Offgrid has developed a patented battery technology based on Zinc Bromide chemistry with significant cost and performance advantages. Offgrid has built a battery technology that is particularly suited to applications requiring daily deep charge and discharge, such as renewable energy storage and low power mobility solutions. The Company has executed the Restated Stockholders Agreement, Stock Subscription Agreement with Offgrid Energy Labs Inc. and its existing stockholders for an investment of USD 12 million in a Series A fundraise for securing 21% stake. This investment aligns with the ACIL's broader strategy to enter the energy storage sector, particularly focusing on applications in renewable energy, industrial storage etc. This proposed investment will enable the Company to support Offgrid's requirement of specialty chemicals, manufacturing scale-up, participate in the rapidly growing energy storage market, and create long-term value
- 7) The implementation of the Code on Social Security, 2020 is getting postponed. The Company will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- 8) Previous year / period figures have been regrouped wherever necessary.

Place : Chennai  
Date : May 02, 2025

For and on behalf of the Board of Directors

  
P. Banjit  
Managing Director  
DIN : 01952929





b. Statement of assets and liabilities		(Amount Rs. in Lakhs)	
S.No	Particulars	As at	As at
		March 31, 2025	March 31, 2024
		Audited	Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	102,216.02	105,818.56
	(b) Capital work in progress	2,809.86	2,059.43
	(c) Right-of-use assets	4,896.16	2,812.23
	(d) Intangible assets	6.33	11.61
	(e) Financial assets:		
	(i) Investments	14,749.94	1,100.00
	(ii) Loans	25,278.41	14,029.53
	(iii) Other financial assets	3,407.68	1,904.57
	(f) Income tax assets (Net)	-	539.87
	(f) Other non current assets	6,336.44	659.42
	<b>Total Non-current assets</b>	<b>159,700.84</b>	<b>128,935.22</b>
2	<b>Current assets</b>		
	(a) Inventories	15,392.78	12,700.38
	(b) Financial assets:		
	(i) Current investments	20,216.74	33,582.93
	(ii) Trade receivables	17,195.40	15,585.32
	(iii) Cash and cash equivalents	3,592.65	4,387.00
	(iv) Bank balances other than (iii) above	1,200.00	-
	(v) Loans	55.80	43.21
	(vi) Other financial assets	1,404.76	1,509.02
	(vii) Derivative Assets	89.21	-
	(c) Other current assets	6,011.02	2,360.18
	<b>Total current assets</b>	<b>65,158.36</b>	<b>70,168.04</b>
	<b>TOTAL ASSETS</b>	<b>224,859.20</b>	<b>199,103.26</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	2,468.55	2,467.94
	(b) Other equity	185,545.65	168,173.85
	<b>Total equity</b>	<b>188,014.20</b>	<b>170,641.79</b>
2	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	(a) Financial liabilities:		
	(i) Borrowings	4,448.32	60.27
	(ii) Lease liabilities	4,021.53	3,122.56
	(b) Provisions	1,507.20	506.82
	(c) Deferred tax liabilities (Net)	12,325.50	12,378.13
	<b>Total non-current liabilities</b>	<b>22,302.55</b>	<b>16,067.78</b>
	<b>Current Liabilities</b>		
	(a) Financial liabilities:		
	(i) Borrowings	852.63	18.53
	(ii) Lease liabilities	1,450.17	705.23
	(iii) Trade payables		
	(A) total outstanding dues of micro and small enterprises	1,225.80	1,264.75
	(B) total outstanding dues of creditors other than above	9,548.33	8,634.84
	(iv) Other financial liabilities	689.54	1,493.54
	(v) Derivative liabilities	-	25.54
	(b) Other current liabilities	300.54	187.07
	(c) Current Tax Liabilities	402.34	-
	(d) Provisions	73.10	64.19
	<b>Total current liabilities</b>	<b>14,542.45</b>	<b>12,393.69</b>
	<b>Total Liabilities</b>	<b>36,845.00</b>	<b>28,461.47</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>224,859.20</b>	<b>199,103.26</b>



Archean Chemical Industries Limited				
Standalone Statement of Cash Flow for the Year ended March 31, 2025				
(All amounts are stated in Rupees in lakhs, except share data, unless otherwise stated)				
Particulars	For the Year ended March 31, 2025		For the Year ended March 31, 2024	
<b>A. Cash flow from operating activities</b>				
Profit / (loss) before income tax		24,976.68		43,136.32
<b>Adjustments for :</b>				
Depreciation and amortisation expenses	7,305.74		6,999.66	
Finance costs recognised in profit or loss	911.45		966.75	
Profit on sale of Mutual funds and changes in fair value	(2,264.13)		(2,293.31)	
Gain on conversion of CCD			-	
Interest income from fixed deposit and loans	(1,592.18)		(567.41)	
(Profit)/Loss on sale of asset	42.42		3.58	
Issue of Employee stock options	129.92		871.05	
Provision no longer required			-	
Provision for Contingencies	1,000.00		500.00	
Provision for doubtful receivables / advances	(462.98)		(148.86)	
Write back of Lease Liabilities	-		(595.28)	
Unrealised net foreign exchange (gain) / loss	(470.51)		(512.26)	
<b>Operating profit before working capital changes</b>		<b>4,599.73</b>		<b>5,223.92</b>
<b>Movements in working capital :</b>				
(Increase) / decrease in trade receivables	(750.23)		(3,122.88)	
(Increase) / decrease in inventories	(2,692.40)		4,075.99	
(Increase) / decrease in other assets	(3,794.78)		2,470.46	
Increase / (decrease) in trade payables	893.16		337.08	
Increase / (decrease) in provisions	(6.57)		40.52	
Increase / (decrease) in other liabilities	(716.07)		(2,316.61)	
		<b>(7,066.89)</b>		<b>1,484.56</b>
Cash generated from operations		22,509.52		49,844.80
Income Tax paid (Net of Refund)		(5,594.76)		(10,897.62)
<b>Net cash generated from operating activities</b>		<b>16,914.76</b>		<b>38,947.18</b>
<b>B. Cash flow from investing activities</b>				
Interest received	234.84		567.41	
Investment in / Proceeds from sale of Mutual funds	15,630.32		(10,281.89)	
Loan to subsidiary	(11,223.80)		(12,624.47)	
Investment made in wholly owned subsidiary	(13,649.94)		(600.00)	
Investment in / maturity of bank deposits, net	(1,200.00)		1,430.30	
Acquisition of property, plant and equipment and capital	(9,479.47)		(4,534.76)	
Proceeds from sale of property, plant and equipment	100.47		89.50	
<b>Net cash used in investing activities</b>		<b>(19,587.58)</b>		<b>(25,953.91)</b>
<b>C. Cash flow from financing activities</b>				
Fresh Issue of Equity Shares	0.61		6.88	
Proceeds from borrowings	5,240.67		-	
Payment of Dividend	(1,233.97)		(5,541.80)	
Repayment of Other borrowings	(18.52)		(2,070.41)	
Repayment towards lease liabilities	(1,872.30)		(1,252.69)	
Interest paid - Borrowings	(9.43)		(103.99)	
Interest paid - Others	(228.59)		(171.46)	
<b>Net cash used in financing activities</b>		<b>1,878.47</b>		<b>(9,133.47)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>		<b>(794.35)</b>		<b>3,859.80</b>
Cash and cash equivalents as at the beginning of the year		4,387.00		527.20
<b>Cash and Cash equivalents as at the end of the year</b>		<b>3,592.65</b>		<b>4,387.00</b>

For and on behalf of the Board of Directors

*P. Ranjit*  
P. Ranjit  
Managing Director  
DIN : 01952929



Place : Chennai  
Date : May 02, 2025

# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Report on the standalone financial results

To the Board of Directors of Archean Chemical Industries Limited

## Opinion

1. We have audited the accompanying Standalone Financial Results of **Archean Chemical Industries Limited** (the "Company"), for the quarter and year ended 31 March 2025 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the statement:
  - a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, in this regard.
  - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter and year ended 31<sup>st</sup> March 2025.

## Basis for Opinion

3. We conducted our audit of the Statement in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Management's and Board of Directors' Responsibilities for the Standalone Financial Results

4. This Statement has been prepared on the basis of the audited standalone financial statements for the year ended March 31, 2025.

The Company's Management and Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.



Tel +91 44 28112985 • Fax +91 44 28112989 • Email sands@pkfindia.in • www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP • KR D Gee Gee Crystal • No.91-92 7th Floor • Dr.Radhakrishnan Salai • Mylapore • Chennai • 600004

## PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

5. In preparing the Standalone Financial Results, the Management and Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Standalone Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of standalone financial statements on whether the entity has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
  - Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Tel +91 44 28112985 • Fax +91 44 28112989 • Email sands@pkfindia.in • www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP • KRD Gee Gee Crystal • No.91-92 7th Floor • Dr.Radhakrishnan Salai • Mylapore • Chennai • 600004

## PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

10. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018

*S. Prasana Kumar*

S.Prasana Kumar

Partner

Membership No. 212354

ICAI UDIN: 25212354BMJWA9181



Place: Chennai

Date: 2<sup>nd</sup> May 2025

Tel +91 44 28112985 • Fax +91 44 28112989 • Email sands@pkfindia.in • www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP • KR D Gee Gee Crystal • No.91-92 7th Floor • Dr.Radhakrishnan Salai • Mylapore • Chennai • 600004

Archean Chemical Industries Limited  
CIN: L24298TN2009PLC072270  
Regd Office: No.2, North Crescent Road, T Nagar, Chennai - 600 017  
Statement of Audited Consolidated Financial Results for the Year ended 31st March, 2025

(Amount Rs. in Lakhs Except EPS)

S.No	Particulars	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
		Audited	Unaudited	Audited	Audited	Audited
(I)	Revenue from operations	34,557.70	24,229.37	28,390.51	1,04,101.79	1,33,008.95
(II)	Other income	780.55	885.40	1,196.29	3,728.30	4,332.37
(III)	<b>Total Income (I+II)</b>	<b>35,338.25</b>	<b>25,114.77</b>	<b>29,586.80</b>	<b>1,07,830.09</b>	<b>1,37,341.32</b>
(IV)	<b>Expenses</b>					
	Cost of materials consumed	2,286.97	1,168.07	1,218.46	6,293.79	4,758.47
	Purchase of stock in trade	-	-	-	-	-
	Changes in inventories of finished goods and work-in-progress	(1,052.00)	(2,748.37)	(2,009.37)	(7,073.19)	4,008.95
(vi)	Employee benefits expense	1,959.29	1,390.13	1,467.25	6,103.36	7,242.81
	Finance costs	28.78	290.54	170.13	810.33	846.15
(vii)	Depreciation and amortisation expenses	7,113.88	2,014.47	1,766.65	7,938.45	7,033.71
(xii)	Other expenses	22,534.03	16,424.96	19,001.69	67,360.39	70,732.82
	<b>Total Expenses</b>	<b>27,870.95</b>	<b>18,539.80</b>	<b>21,614.81</b>	<b>81,435.13</b>	<b>94,622.91</b>
(V)	<b>Profit Before Exceptional items and Tax (III-IV)</b>	<b>7,467.31</b>	<b>6,574.97</b>	<b>7,971.99</b>	<b>26,394.96</b>	<b>42,718.41</b>
(VI)	Exceptional item	-	-	-	(4,018.27)	-
(VII)	<b>Profit before tax (V + VI)</b>	<b>7,467.31</b>	<b>6,574.97</b>	<b>7,971.99</b>	<b>22,376.69</b>	<b>42,718.41</b>
(VIII)	<b>Tax expense</b>					
	(i) Current tax	2,497.60	1,908.12	2,081.75	6,537.55	10,064.20
	(ii) (Excess) provision for tax relating to prior years	-	-	(4.64)	-	(3.64)
	(iii) Deferred tax	(404.83)	(112.43)	136.28	(375.35)	761.78
	<b>Total tax expenses</b>	<b>2,092.77</b>	<b>1,795.69</b>	<b>2,213.39</b>	<b>6,162.20</b>	<b>10,821.34</b>
(IX)	<b>Profit after tax (VII - VIII)</b>	<b>5,374.54</b>	<b>4,782.28</b>	<b>5,758.60</b>	<b>16,214.49</b>	<b>31,897.07</b>
(X)	<b>Other comprehensive income</b>					
	(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of defined benefit obligations	(8.25)	1.98	(7.36)	(21.20)	(41.41)
	(ii) Income tax relating to above	2.08	(0.50)	1.85	5.34	10.42
	<b>Total other comprehensive income (i-ii)</b>	<b>(6.17)</b>	<b>1.48</b>	<b>(5.51)</b>	<b>(15.86)</b>	<b>(30.99)</b>
(XI)	<b>Total comprehensive income for the period/year (IX + X)</b>	<b>5,268.37</b>	<b>4,783.76</b>	<b>5,753.09</b>	<b>16,198.63</b>	<b>31,866.08</b>
	<b>Profit for the Period / year attributable to</b>					
	- Owners of the Company	5,353.87	4,797.15	5,789.28	16,214.87	31,897.75
	- Non Controlling Interest	20.67	(14.87)	(0.68)	(0.38)	(0.68)
	<b>Other Comprehensive Income for the Period / year attributable to</b>					
	- Owners of the Company	(6.17)	1.48	(5.51)	(15.86)	(30.99)
	- Non Controlling Interest	-	-	-	-	-
	<b>Total Comprehensive Income for the Period / year attributable to</b>					
	- Owners of the Company	5,347.70	4,798.63	5,783.77	16,199.01	31,866.76
	- Non Controlling Interest	20.67	(14.87)	(0.68)	(0.38)	(0.68)
(XII)	Paid-up equity share capital (Face value of Rs. 2 each)	2,468.55	2,468.55	2,467.94	2,468.55	2,467.94
(XIII)	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					1,67,687.11
(XIV)	Earnings per share of Rs.2 each (Not Annualised)					
	's Basic	4.33	3.89	4.65	13.13	75.90
	- Diluted	4.33	3.88	4.64	13.12	75.87



**Notes to the financial results:**

- 1) Archean Chemical Industries Limited was incorporated on July 14, 2009. The Company is into manufacturing of Marine Chemicals. The manufacturing location is in Gujarat. The following entities included in the consolidated Financial results.
  - i) Acume Chemicals Private Limited
  - ii) Idealis Chemicals Private Limited
  - iii) Idealis Mudchemie Private Limited (Step down Subsidiary)
  - iv) Neun Infra Private Limited
  - v) Siesem Private Limited (Step down Subsidiary)
- 2) The above financial results of the Company and its subsidiaries have been prepared in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended and in conformity with Ind AS, as prescribed under sec 133 of Companies act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. These financial results have been reviewed by the Audit Committee, approved by the Board of Directors at their meeting held on May 02, 2025.
- 3) The Group is primarily engaged in the business of manufacture of marine chemicals. The other subsidiaries Neun Infra Private Limited, Idealis Chemicals Private Limited, Idealis Mudchemie Private Limited, Siesem Private Limited has not commenced its commercial operations, therefore it is considered as one reportable segment and no additional disclosures with respect to segment information have been made under Ind AS 108 - Operating Segments.
- 4) The Holding Company entered into Memorandum of Undertaking ( MOU) dated August 10,2010, with Government of Gujarat (GOG) for the Land lease which expired on July 31, 2018 and the Holding Company had made an application for renewal on December 28, 2017. As per the MOU with GOG, the lease term can be further extended for a duration and conditions as mutually agreed at that time. There is also a GOG circular no 1597/1372/2017 dated October 9, 2017 which states that such leases can be extended for a period of thirty years. The Holding Company has also been receiving demand note annually for the revised lease rents as per GoG circular and the company has been making these payments. Management made an assessment of the facts disclosed above and taking into consideration of similar experiences during renewal in group company, is confident of obtaining the renewal of land lease after expiry. The Useful life of PPE and ROU assets have been determined by the management considering that the lease would be extended. The entire production facility is located on this leased land.
- 5) Idealis Chemicals Private Limited, a subsidiary of ACIL having CIN U20299TN2023PTC164103 ("Idealis") was declared as the successful bidder for acquiring Oren Hydrocarbons Private Limited (OREN) as a going concern in the auction conducted by the liquidator of OREN, on 21st December 2023 in terms of the Insolvency and Bankruptcy Code, 2016. The sale consideration of Rs. 7690.74 lakhs (Rupees seventy-six crores ninety lakhs seventy-four thousand and sixty-six only) was paid and the liquidator issued the sale certificate dated 22.02.2024 under the provisions of Insolvency and Bankruptcy Code, 2016 and its regulations in force, in favour of Idealis. The Hon'ble NCLT granted various reliefs, concessions, exemptions and directions vide its order that was uploaded on NCLT's website on 10th July, 2024. Effective 10th July, Oren became a step down subsidiary of ACIL and accordingly their books of account has been consolidated for the quarter/ Nine month ended 31st December 2024. Effective October 9, 2024, the 'OREN' was changed to "Idealis Mudchemie Private Limited."
- 6) ACIL in its Board of Director's Meeting held on 25th October 2024 approved the following investments to be made in one or more tranche in (a) Clas-SiC Wafer Fab Limited, U.K. to the tune of GBP 15 million and additional GBP 2 million as a loan and in (b) Offgrid Energy Labs Inc, Delaware, USA to the tune of USD 12 million.
  - a) Clas-SiC Wafer Fab Limited, a UK-based company is specializing in silicon carbide (SiC) MOSFETs/device manufacturing (Semiconductor Industry). ACIL is making a strategic investment in Clas-SiC Wafer Fab Limited, a UK-based dedicated Silicon Carbide wafer Foundry with manufacturing capability for SiC Devices. This will be India's first investment in a company with silicon carbide MOSFETs/Devices production capability. This investment aligns with Company's broader semiconductor initiative through SiCSem Private Limited (SiCSem) and secures technology exclusivity in India. ACIL's core competency in specialty chemicals, creates natural synergies with its SiC semiconductor business.  
  
Through its step down subsidiary, SiCSem Private Limited, ACIL is entering the compound semiconductor space (Silicon Carbide), focusing on industries like electric vehicles (EVs), renewable energy systems, industrial power electronics, data centres etc.  
  
Accordingly, ACIL subscribed shared in clas-SiC for GBP 10 Million on Oct 31,2024 (A-0 Class – 18,51,852 , FV GBP 0.01, Acquired price – GBP 5.40 / share). Further, payment of GBP 2.50 Million was made on Nov 4, 2024 towards purchase of A-1 Class – 4,62,963 shares for the same price. Balance GBP 2.50 Million will be made towards purchase of A-1 Class shares – 4,62,963, for the same price as indicated above.
- b) Offgrid Energy Labs (Offgrid), is an IP-led company specializing in zinc-bromide battery technology. Offgrid has developed a patented battery technology based on Zinc Bromide chemistry with significant cost and performance advantages. Offgrid has built a battery technology that is particularly suited to applications requiring daily deep charge and discharge, such as renewable energy storage and low power mobility solutions. The Company has executed the Restated Stockholders Agreement, Stock Subscription Agreement with Offgrid Energy Labs Inc. and its existing stockholders for an investment of USD 12 million in a Series for securing 21% stake. This investment aligns with the ACIL's broader strategy to enter the energy storage sector, particularly focusing on applications in renewable energy, industrial storage etc. This proposed investment will enable the Company to support Offgrid's requirement of specialty chemicals, manufacturing scale-up, participate in the rapidly growing energy storage market, and create long-term value
- 7) The implementation of the Code on Social Security, 2020 is getting postponed. The Group will assess the impact thereof and give effect in the Financial Statements when the date of implementation of the codes and the Rules / Schemes thereunder are notified.
- 8) Previous year / period figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors



P. Ranjit  
Managing Director  
DIN : 01952929



Place : Chennai  
Date : May 02, 2025

## b. Statement of assets and liabilities

(Amount Rs. in Lakhs)

S.No	Particulars	As at 31st March 2025	As at 31st March 2024
		Audited	Audited
I	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	(a) Property, plant and equipment	1,28,545.84	1,11,802.15
	(b) Capital work in progress	6,482.90	4,618.12
	(c) Right-of-use assets	9,254.37	4,158.20
	(d) Intangible assets	6.33	11.61
	(e) Intangible assets under development	450.00	200.00
	(f) Financial assets:		
	(i) Investment	13,649.94	
	(ii) Loan	2,214.78	
	(iii) Other financial assets	2,007.27	1,553.84
	(g) Deferred tax assets (Net)	440.11	112.11
	(h) Income tax Asset (Net)	40.52	539.38
	(i) Other non current assets	7,112.33	9,975.07
	<b>Total Non-current assets</b>	<b>1,70,204.40</b>	<b>1,32,970.48</b>
2	<b>Current assets</b>		
	(a) Inventories	16,812.89	12,729.34
	(b) Financial assets:		
	(i) Current investments	20,217.28	34,987.02
	(ii) Trade receivables	16,456.91	15,637.88
	(iii) Cash and cash equivalents	4,054.05	4,548.28
	(iv) Bank balances other than (iii) above	1,230.00	-
	(v) Loans	55.80	42.75
	(vi) Other financial assets	2,019.43	1,463.83
	(vii) Derivative Assets	89.21	-
	(c) Other current assets	8,203.43	3,206.85
	<b>Total current assets</b>	<b>69,139.00</b>	<b>72,615.95</b>
	<b>TOTAL ASSETS</b>	<b>2,39,343.40</b>	<b>2,05,586.43</b>
II	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity share capital	2,468.55	2,467.94
	(b) Other equity	1,83,932.77	1,67,687.11
	<b>Total equity</b>	<b>1,86,401.32</b>	<b>1,70,155.05</b>
	Non Controlling Interest	0.43	0.82
2	<b>Liabilities</b>		
	<b>Non-Current liabilities</b>		
	(a) Financial liabilities:		
	(i) Borrowings	15,159.89	5,935.93
	(ii) Lease liabilities	4,200.96	3,122.56
	(iii) Other financial liabilities	0.01	-
	(b) Other non-current liabilities	17.73	-
	(c) Provisions	1,509.76	506.82
	(d) Deferred tax liabilities (Net)	12,325.50	12,378.12
	<b>Total non-current liabilities</b>	<b>33,213.85</b>	<b>21,943.43</b>
	<b>Current Liabilities</b>		
	(a) Financial liabilities:		
	(i) Borrowings	2,646.50	18.53
	(ii) Lease liabilities	1,450.17	705.23
	(iii) Trade payables	-	-
	(A) total outstanding dues of micro and small enterprises	1,227.15	1,287.48
	(B) total outstanding dues of creditors other than above	9,278.05	8,693.59
	(iv) Other financial liabilities	4,211.52	2,409.98
	(v) Derivative liabilities	-	25.54
	(b) Other current liabilities	334.99	282.59
	(c) Current Tax Liabilities	477.95	-
	(d) Provisions	101.47	64.19
	<b>Total current liabilities</b>	<b>19,727.80</b>	<b>13,487.13</b>
	<b>Total Liabilities</b>	<b>52,941.65</b>	<b>35,430.56</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,39,343.40</b>	<b>2,05,586.43</b>



**Archean Chemical Industries Limited**  
**Consolidated Statement of Cash Flow for the Year ended March 31, 2025**  
(All amounts are stated in Rupees in lakhs, except share data, unless otherwise stated)

(Amount Rs. in Lakhs)

Particulars	For Year ended		For Year ended	
	March 31, 2025		March 31, 2024	
<b>A. Cash flows from operating activities</b>				
Profit before income tax		22,376.68		42,718.41
<b>Adjustments for :</b>				
Depreciation and amortisation expenses	7,938.45		7,033.71	
Finance costs recognised in profit or loss	810.33		846.15	
Profit on sale of mutual funds	(2,286.29)		(2,311.08)	
Gain on conversion of CCD	-		-	
Interest income from fixed deposit	(235.22)		(212.07)	
(Profit)/Loss on sale of asset	42.68		3.58	
Provision no longer required	-		-	
Issue of Employee stock options	129.92		871.05	
Provision for Contingencies	1,000.00		500.00	
Provision for doubtful receivables / advances	(462.98)		(148.86)	
Write back of payables	-		(595.28)	
Unrealised net foreign exchange (gain) / loss	(471.36)		(513.00)	
Revaluation of FA	-		-	
<b>Operating profit before working capital changes</b>		<b>6,465.53</b>		<b>5,474.20</b>
<b>Movements in working capital :</b>				
(Increase) / decrease in trade receivables	42.63		(3,150.88)	
(Increase) / decrease in inventories	(4,236.01)		4,023.21	
(Increase) / decrease in other assets	(4,682.90)		600.44	
Increase / (decrease) in trade payables	546.89		417.08	
Increase / (decrease) in provisions	24.36		223.00	
Increase / (decrease) in other liabilities	2,550.58		(1,472.65)	
		<b>(5,754.45)</b>		<b>640.20</b>
Cash generated from operations		23,087.77		48,832.81
Income Tax paid		(5,464.40)		(10,897.62)
<b>Net cash generated from operating activities</b>		<b>17,623.37</b>		<b>37,935.19</b>
<b>B. Cash flows from investing activities</b>				
Interest received	(1,053.17)		210.14	
Investment in Mutual funds	17,056.03		(11,668.21)	
Loan to subsidiary	-		-	
Investment made to wholly owned subsidiary	(13,649.94)		-	
Investment in / maturity of bank deposits, net	(1,230.00)		1,430.30	
Advance towards procurement of capital asset	-		(7,690.74)	
Acquisition of property, plant and equipment and Capital advances	(26,357.21)		(13,098.30)	
Proceeds from sale of property, plant and equipment	611.72		89.50	
<b>Net cash used in investing activities</b>		<b>(24,622.57)</b>		<b>(30,727.31)</b>
<b>C. Cash flows from financing activities</b>				
Fresh Issue of Equity Shares	0.61		8.38	
Proceeds from borrowings	9,680.75		5,875.66	
Repayment of NCDs	-		-	
Payment of Dividend	(1,233.97)		(5,541.80)	
Repayment of Other borrowings	(18.52)		(2,070.41)	
Repayment towards lease liabilities	(1,692.87)		(1,252.69)	
Interest paid - Borrowings	(238.01)		(103.99)	
Interest paid - Others	-		(172.01)	
<b>Net cash used in financing activities</b>		<b>6,497.99</b>		<b>(3,256.86)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>		<b>(501.21)</b>		<b>3,951.02</b>
Cash and cash equivalents as at the beginning of the Period/Year*		4,555.26		597.26
<b>Cash and Cash equivalents as at the end of the Period/Year</b>		<b>4,054.05</b>		<b>4,548.28</b>

\* Cash and cash equivalents as at the beginning of the period/year includes Idealis Mudchemie Private Limited cash and cash equivalents of previous period.

For and on behalf of the Board of Directors



P. Ranjit  
Managing Director  
DIN : 01952929



# PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

Independent Auditor's Report on the consolidated financial results

To the Board of Directors of Archeon Chemical Industries Limited

## Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of **Archeon Chemical Industries Limited** (the "Holding Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group") for the quarter and year ended 31st March 2025 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements / financial information of the subsidiaries referred to in "Other Matters" section below, the statement:
  - a) Includes the financial results of the following subsidiaries entities:
    - Acume Chemicals Private Limited - Subsidiary
    - Idealis Chemicals Private Limited - Subsidiary
    - Idealis Mudchemie Private Limited (formerly Oren Hydrochemicals Private Limited) – Subsidiary of Idealis Chemicals Private Limited
    - Neun Infra Private Limited – Subsidiary
    - Sicsem Private Limited - Subsidiary of Neun Infra Private Limited

is presented in accordance with the requirements of Regulation 33 of the SEBI Listing Regulations, as amended; and gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March 2025.

## Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in "Other Matter" paragraph below is sufficient and appropriate to provide a basis for our opinion.

## Board of Directors' Responsibilities for the Consolidated Financial Results

4. This Statement has been prepared on the basis of the audited consolidated financial statements for the year ended March 31, 2025.

The Holding Company's Board of Directors are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the

Tel +91 44 28112985 • Fax +91 44 28112989 • Email sands@pkfindia.in • www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP • KRD Gee Gee Crystal • No.91-92 7th Floor • Dr.Radhakrishnan Salai • Mylapore • Chennai • 600004



## PKF SRIDHAR & SANTHANAM LLP

### Chartered Accountants

design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Board of Directors of the Holding company, as aforesaid.

5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the group.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of consolidated financial statements on whether the Holding Company and its subsidiaries incorporated in India has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such control.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
  - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. For the subsidiary entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Tel +91 44 28112985 • Fax +91 44 28112989 • Email sands@pkfindia.in • www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP • KRD Gee Gee Crystal • No.91-92 7th Floor • Dr.Radhakrishnan Salai • Mylapore • Chennai • 600004



## PKF SRIDHAR & SANTHANAM LLP

Chartered Accountants

8. We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular No CIR/CFD/CMDI/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### Other Matters

11. Attention is drawn to the fact that the figures for the quarter ended 31<sup>st</sup> March 2025 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published unaudited year to date figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
12. The consolidated Financial Results include the audited Standalone Financial Result of three subsidiaries whose Financial information reflect total assets (before consolidation adjustments) of Rs.40,342 lakhs as at 31<sup>st</sup> March 2025, total revenue (before consolidation adjustments) of Rs.2586.43 lakhs and Rs. 3906.66 lakhs and total net profit/(loss) after tax (before consolidation adjustments) of Rs. (10.90) lakhs and Rs. (1338.07) lakhs for the quarter ended 31<sup>st</sup> March 2025 and for the period from April 2024 to March 2025 respectively and net cash inflows amounting (before consolidation adjustments) to Rs. 165.70 lakhs for the year ended 31<sup>st</sup> March 2025, as considered in the consolidated Financial Results. The independent auditors' reports on financial statements of these three entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph 10 above.
13. The above subsidiaries are located in India whose financial statements and other financial information have been prepared in accordance with applicable accounting standards and other accounting principles generally accepted in India which have been audited by other auditors under the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our opinion in so far as it relates to the balances and affairs of such subsidiaries are based on the report of other auditors.

Our report is not modified in respect of the above matters.

For PKF Sridhar & Santhanam LLP

Chartered Accountants

Firm's Registration No. 003990S/S200018

*S. Prasana Kumar*

S. Prasana Kumar

Partner

Membership No. 212354

ICAI UDIN: 25212354BMJMWB1330



Place: Chennai

Date: 2<sup>nd</sup> May 2025

Tel +91 44 28112985 • Fax +91 44 28112989 • Email sands@pkfindia.in • www.pkfindia.in

PKF SRIDHAR & SANTHANAM LLP • KRD Gee Gee Crystal • No.91-92 7th Floor • Dr.Radhakrishnan Salai • Mylapore • Chennai • 600004



# Archean Chemical Industries Limited

May 02, 2025

<b>National Stock Exchange of India Ltd.,</b> Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <b>Scrip: ACI</b>	<b>BSE Ltd.,</b> Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 <b>Scrip: 543657</b>
---	---

Dear Sir,

**Sub:Declaration under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended from time to time) we hereby declare that the Audit Reports issued by the Statutory Auditors on the Standalone and Consolidated Annual Financial Results for the year ended March 31, 2025 were with unmodified opinions.

Kindly take on record the same.

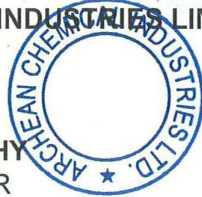
Thanking you,

Yours faithfully

For **ARCHEAN CHEMICAL INDUSTRIES LIMITED**

*R. Natarajan*

**NATARAJAN RAMAMURTHY**  
CHIEF FINANCIAL OFFICER



**Archean Chemical Industries Limited**  
CIN: L24298TN2009PLC072270  
Regd Office: No.2, North Crescent Road, T Nagar, Chennai - 600 017  
**Statement of audited Financial Results for the Quarter and year ended 31st March, 2025**

Rs. In Lakhs

Particulars	Standalone					Consolidation				
	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024	Quarter ended March 31, 2025	Quarter ended December 31, 2024	Quarter ended March 31, 2024	Year ended March 31, 2025	Year ended March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1 Total Income from Operations	33,333.38	25,496.49	29,721.96	106,344.54	137,628.25	35,338.25	25,114.77	29,586.80	107,630.09	137,341.32
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	7,958.23	7,548.35	8,229.41	28,964.65	43,136.32	7,467.31	6,574.67	7,971.99	26,394.96	42,718.41
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	7,958.23	7,548.35	8,229.41	24,976.68	43,136.32	7,467.31	6,574.67	7,971.99	22,376.69	42,718.41
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	5,830.74	5,028.09	5,963.66	18,492.34	32,234.56	5,374.54	4,782.28	5,756.60	16,214.49	31,897.07
5 Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	5,824.57	5,630.17	3,958.15	18,476.48	32,203.57	5,366.37	4,783.76	5,753.09	16,198.63	31,666.08
6 Paid up Equity Share Capital (Face value of Rs. 2 each)	2,468.55	2,468.55	2,487.94	2,468.55	2,467.94	2,468.55	2,468.55	2,467.94	2,468.55	2,467.94
7 Reserves (excluding Revaluation Reserve)				185,645.65	168,173.85				183,932.77	167,687.11
8 Earnings per Share (of ₹ 2/- each) (not annualised)										
Basic	4.72	4.56	4.83	14.98	26.17	4.33	3.89	4.65	13.13	25.90
Diluted	4.72	4.56	4.82	14.97	26.14	4.33	3.88	4.64	13.12	25.87

Note:

- 1) The Standalone and Consolidated financial results for the Quarter ended and year ended March 31, 2025 were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 2nd May, 2025.
- 2) The above is an extract of the detailed format of financial results for the Quarter ended and Year ended 31st March 2025, filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The full format of financial results for the Quarter ended and Year ended March 31, 2025 are available on the Stock Exchanges websites ([www.resindia.com](http://www.resindia.com) and [www.bseindia.com](http://www.bseindia.com)) and on the Company's website ([www.archeanchemicals.com](http://www.archeanchemicals.com)).
- 3) The Board of Directors have declared a Dividend of Rs. 1.5 per equity Share of Rs. 2/- each for the financial year ending March 31, 2025 amounting to Rs. 1,851.42 Lakhs.
- 4) Previous year / Quarter figures have been

Place: Chennai  
Date: May 2, 2025

For and on behalf of the Board of Directors

*P. Kanjit*  
P. Kanjit  
Managing Director  
DIN : 01952929

