November 13, 2026

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
Symbol-ACI

BSE Limited
Listing Operations
P J Towers Dalal Street
Mumbai-400001
Scrip Code- 543657

Dear Sir/Madam,

Subject: Signing of MOU with Andhra Pradesh Economic Development Board
Reference: Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that Archean Chemical Industries Limited ("Company") has entered into a **non-binding Memorandum of Understanding ("MoU") with the Andhra Pradesh Economic Development Board, Government of Andhra Pradesh**, to explore the establishment of a Battery Energy Storage Giga Factory at Visakhapatnam, Andhra Pradesh.

The Company, leveraging its established presence in specialty chemicals, had made a strategic investment in **Offgrid Energy Labs**, which is developing advanced chemistry-based battery energy-storage systems, particularly for stationary and long-duration energy-storage applications. Offgrid Energy commenced operations of its pilot plant in July 2026 and is now further evaluating initiatives towards technical and commercial scale up.

Considering the evolving energy-storage landscape and the increasing focus on domestic battery manufacturing, the Company has entered into the aforesaid MoU. The proposed project envisages a manufacturing capacity of up to **5 GWh per annum**, with an indicative investment of approximately Rs.2,000 crore, through a proposed Special Purpose Vehicle, potentially in collaboration with technology and/or financial partners.

The proposed investment is subject to feasibility assessment, technology validation, financing arrangements, requisite Board and regulatory approvals, mutually acceptable government incentives, applicable land allotment/bidding processes and execution of definitive agreements.

The MoU is non-binding and does not constitute a firm investment commitment by the Company at this stage. The Company will make further disclosures as and when material developments occur.

The above information shall be made available on the website of the Company at www.archeanchemicals.com

Yours faithfully
For Archean Chemical Industries Limited

NEMAM ECHAMPADI VIJAYARAGHAVAN
Digitally signed by NEMAM ECHAMPADI VIJAYARAGHAVAN
Date: 2026.11.13 15:56:12 +05'30'

Vijayaraghavan NE
Company Secretary and Compliance Officer
M. No. A 41671