

ARA TRUSTEESHIP CO.PVT.LTD.

501, Marvel Alaina, Lane 5, Koregaon Park, Pune-411001

April 4, 2016

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/ 1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai - 400 051.

BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Continual Disclosure

Dear Sir,

In terms of Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith particulars of the shareholding of Promoters together with Person Acting in Concert in Thermax Limited as on March 31, 2016, in the prescribed format.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **ARA Trusteeship Company Pvt. Ltd.**



(Pheroze Pudumjee)

Director

Encl: As above

CC: Thermax Ltd.
D-13, M.I.D.C. Industrial Area,
✓ R.D. Aga Road,
Chinchwad, Pune - 411 019

**Format for Disclosures under Regulation 30(1) and 30(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Part -A-Details of Shareholding

1. Name of the Target Company (TC)	Thermax Limited		
2. Name(s) of the stock exchange(s) where the shares of the TC are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC b. Name(s) of promoters(s), of the promoter group and PAC with him	1. ARA Trusteeship Company Pvt. Ltd. 2. Late Homai N. Pudumjee		
4. Particulars of the shareholding of person(s) mentioned at (2) above	Number of shares	% w.r.t. total share/ voting capital wherever applicable	% of total diluted share/ voting capital of TC (*)
As of March 31, 2016, holding of:			
a. Shares:			
1. ARA Trusteeship Company Pvt. Ltd.	95,20,805	7.99%	N.A.
2. Late Homai N. Pudumjee	6,000	0.01%	N.A.

b. Voting Rights (otherwise than by shares)			
c. Warrants			
d. Convertible Securities			
e. Any other instrument that would entitle the holder to receive shares in the TC.			
Total	95,26,805	8.00 %	--

For **ARA Trusteeship Company Pvt. Ltd.**



(Pheroze Pudumjee)
Director

Place: Pune
April 4, 2016

Note:

1. In case of Promoter(s) making disclosure under regulation 30(2), no additional disclosure under regulation 30(1) is required.
- (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.