

Date: 19/12/2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Sub: Reply for query raised in Submission of Financial Results for the half year Ended 30th September, 2024.

Dear Sir / Madam,

This is in reference to the Financial Results submitted by the Company to the Exchange for the half year ended September 30, 2024 we want to clarify the following;

Observation by NSE:

1. Financial results submitted is not as per format prescribed by SEBI wherein Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not attached as per NSE/CML/2024/23 Dated September 05, 2024.

Reply: It is observed that the Company is submitted the financial result for the half year ended September 30, 2024, But We have inadvertently forgot to attach the Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE.

Revised Limited review Report along with Disclosure for utilization of issue proceeds and Revised notes to Profit & Loss accounts are attached with this reply. Kindly request you to take it correct submission into the record.

Thanking you,

Yours faithfully,

For Arabian Petroleum Limited

Manan Hemant Mehta
Wholetime Director
DIN: 05124747



VIRAL JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

626/627, 6th Floor, Avior Nirmal Galaxy,
Opp. Johnson and Johnson, LBS Marg,
Mulund (W), Mumbai - 400080

Contact

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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI {LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS} REGULATION, 2015, AS AMENDED

To,
The Board of Directors of
ARABIAN PETROLEUM LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of ARABIAN PETROLEUM LIMITED ("The Company") for the half year ended September 30, 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Annexure A

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilised Amount	Unutilised Amount	Remarks
1	To meet Working capital requirements	14,00,00,000.00	14,00,00,000.00	NA	NA
2	General corporate purpose	4,86,15,000.00	4,86,15,000.00	NA	NA
3	To meet issue expenses	1,38,25,000.00	1,38,25,000.00	NA	NA
Total		20,24,40,000.00	20,24,40,000.00		

For Viral Jain & Associates
Chartered Accountants
Firm Registration No: 135089W

CA Rishabh Bhandari
Partner
M. No.: 190900
UDIN: 24190900BKDHKX3725



Date: 14th November 2024
Place: Mumbai



**ARABIAN
PETROLEUM LTD.**



AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY

Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS

Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

Notes:

1. The above said financial results were approved by the Board of Directors at their meeting held on 14th November, 2024.
2. The Statutory Auditors have carried out limited review of the unaudited results of the Company for the half year ended 30th September, 2024.
3. The Statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the companies (Accounts) Rules, 2014.
4. As per MCA Notification dated 16th February, 2015 Companies whose Shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
5. The Statement includes results for the half year ended 31st March, 2024 being balancing figures between the audited figures in respect of full financial year ended on 31st March 2024 and unaudited figures in respect of half year ended 30th September, 2023.
6. Earnings per Share: Earnings per share is calculated on the weighted average of the share capital received by the company. Half Yearly EPS is not annualised.
7. Previous year/period figures have been re-grouped, re-arranged wherever considered necessary.
8. All activities of the Company revolve around the main business and as such there is no separate reportable business segment and all the operations of the Company are conducted within India as such there is no separate reportable geographical segment.

For Arabian Petroleum Limited




Manan Hemant Mehta
Whole-time Director
DIN: 02507616

Date: 14th November, 2024

Place: Mumbai

Phone: 0251-3500334 (30 Lines) | +91-9167944460/70/80/81/82

E-mail: sales@arabianpetroleum.co.in | arabianpetroleum.co.in CIN :- U23200MH2009PLC191109