

Date: 14th November, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Trading Symbol: ARABIAN

Sub.: Outcome of Board Meeting held on Thursday, 14th November, 2024

Pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and other applicable provisions, if any, We would like to inform you that the meeting of the Board of Directors of Arabian Petroleum Limited held today i.e. Thursday, 14th November, 2024 through VC/OAVM inter-alia has considered and approved the following businesses:

1. Unaudited financial results for the half year ended September 30, 2024 of the company along with Limited Review Report are enclosed herewith for information and record;

Please note that in terms of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in the securities of the Company will open after 48 hours of the results are made public on Thursday, 14th November, 2024.

Also please note that the Board meeting commenced at 5.30 p.m. to conclude at 07:05 p.m.

Kindly take the same on your record.

Thanking You

Yours Faithfully

For Arabian Petroleum Limited

Manan Hemant Mehta
Wholetime Director
DIN: 05124747



**ARABIAN
PETROLEUM LTD.**



AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY

Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS

Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

Arabian Petroleum Limited (CIN - U23200MH2009PLC191109)

Statement of Standalone Unaudited Financial Results for the half year ended on 30th September, 2024

Particulars	Note No.	Half year ended on			(Rs. in lakhs)
		30-09-2024	31-03-2024	30-09-2023	Year Ended on
		(Unaudited)	(Audited)	(Unaudited)	2023-24
					(Audited)
Income					
Revenue from operations	2.18	13,905.35	14,373.65	11,811.50	26,185.15
Other Income	2.19	58.28	65.03	25.73	90.76
Total Revenue (A)		13,963.63	14,438.68	11,837.23	26,275.92
Expenses					
Cost of materials consumed	2.20	11,525.40	11,896.99	9,555.46	21,452.45
Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.21	(192.16)	(77.68)	108.95	31.27
Employee benefit expense	2.22	623.15	686.49	569.01	1,255.51
Finance costs	2.23	160.29	138.63	179.38	318.01
Depreciation and amortization expense	2.9	78.53	83.54	74.73	158.27
Other expenses	2.24	1,142.95	1,161.21	885.72	2,046.94
Total Expenses (B)		13,338.16	13,889.19	11,373.26	25,262.45
Profit for the year	(A - B)	625.47	549.49	463.98	1,013.47
Prior Period Income/(Expenses)		-	-	-	-
Profit before exceptional and extraordinary items and tax		625.47	549.49	463.98	1,013.47
Exceptional items		-	97.62	-	97.62
Profit before extraordinary items and tax		625.47	451.88	463.98	915.86
Extraordinary items		-	-	-	-
Profit Before Tax		625.47	451.88	463.98	915.86
Tax expense:					
(1) Current Tax		(159.70)	(122.66)	(116.77)	(239.43)
(2) Current Tax relating to prior years		-	0.88	-	0.88
(3) Deferred Tax Income / (Expense)		(2.26)	4.03	(0.84)	3.19
Profit/(Loss) for the period		463.51	334.14	346.36	680.50
Earning per equity share:	2.25				
(1) Basic		4.91	3.54	4.33	7.20
(2) Diluted		4.91	3.54	4.33	7.20

For Arabian Petroleum Limited

MANAN HEMANT MEHTA
Whole-time director
DIN: 05124747



Place : Mumbai
Date : 14th November, 2024

Phone: 0251-3500334 (30 Lines) | +91-9167944460/70/80/81/82

E-mail: sales@arabianpetroleum.co.in | arabianpetroleum.co.in CIN :- U23200MH2009PLC191109

**ARABIAN
PETROLEUM LTD.****AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY****Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS**

Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

Arabian Petroleum Limited (CIN - U23200MH2009PLC191109)**Balance Sheet as at 30th September 2024**

Particulars	(Rs. in lakhs)	
	As at 30th September, 2024	As at 31st March, 2024
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital		1,089.20
(b) Reserves and Surplus	1,089.20 4,282.02	3,818.50
(2) Non-Current Liabilities		
(a) Long-term borrowings	88.59	144.99
(b) Long term provisions	62.47	60.30
(3) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables	2,587.16	3,366.77
(c) Other current liabilities	1,254.25	1,051.78
(d) Short-term provisions	147.74	202.08
	365.53	172.65
Total	9,876.95	9,906.26
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	1,204.69	1,245.83
(ii) Intangible assets	5.99	7.48
(iii) Capital work-in-progress	-	-
(b) Non-current investments	49.00	31.00
(c) Deferred tax assets (net)	17.29	19.55
(d) Long term loans and advances	135.40	159.92
(2) Current assets		
(a) Inventories	3,183.86	3,202.32
(b) Trade receivables	4,539.53	4,405.46
(c) Cash and Cash Equivalents	121.89	408.46
(d) Short-term loans and advances	152.49	68.25
(e) Other current assets	466.80	358.00
Total	9,876.95	9,906.26

For Arabian Petroleum Limited


MANAN HEMANT MEHTA
Whole-time director
DIN: 05124747

Place : Mumbai

Date : 14th November, 2024

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Arabian Petroleum Limited (CIN - U23200MH2009PLC191109)

Cash Flow Statement for the period ended 30th September 2024

Particulars	(Rs in lakhs)	
	For the period ended 30th September 2024	For the Period from 1st April 2023 to 31st March 2024
A. Cash Flow from Operating Activities		
Net Profit / (Loss) before extraordinary items and tax	625.47	915.86
<i>Adjustments for:</i>		
Depreciation and amortisation	78.53	158.27
(Profit) / loss on sale / write off of assets	-	-
Finance costs	160.29	318.01
Interest income	(1.36)	(5.24)
Operating Profit Before Working Capital Change	862.94	1,386.90
Change in current Assets & Liabilities		
<i>Changes in working capital:</i>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	18.46	(627.96)
Trade receivables	(134.07)	(995.33)
Short-term loans and advances	(84.23)	5.06
Long-term loans and advances	24.52	(146.75)
Deferred tax Assets (net)	2.26	(3.19)
Other current assets	(108.81)	(158.63)
	(281.87)	(1,926.79)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	202.47	(258.25)
Other current liabilities	(54.34)	78.68
Short-term provisions	192.89	30.31
Long-term provisions	2.17	18.64
	343.19	(130.63)
Cash flow from extraordinary items		
Cash generated from operations	924.26	(670.52)
Income Tax Paid/ Refund	(161.96)	(235.35)
Net Cash inflow/(out flow) from Operating Activities (A)		(905.88)
	762.30	
B. Cash Flow from Investment Activities		
Capital expenditure on fixed assets, including capital advances & Capital WIP	(35.91)	(121.85)
Proceeds from sale of fixed assets	-	-
Purchase of long-term investments		
- Others	(18.00)	(21.00)
Net Cash inflow/(out flow) from Investing Activities (B)		(142.85)
	(53.91)	
C. Cash Flow from Financing Activities		
Proceeds from issue of equity shares	-	2,024.40
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	(56.40)	(182.98)
Net increase / (decrease) in working capital borrowings	(613.67)	(123.91)
Proceeds from other short-term borrowings	247.00	824.52
Interest Income	1.36	5.24
Repayment of other short-term borrowings	(412.95)	(836.53)
Finance cost	(160.29)	(318.01)
Net Cash inflow/(out flow) from Financing Activities (C)		1,392.74
	(994.95)	
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		344.01
	(286.56)	

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Particulars	For the period ended 30th September 2024		For the Period from 1st April 2023 to 31st March 2024	
Cash and Cash equivalent as at the commencement of the year				
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		408.46		64.44
Cash and Cash equivalent as at the End of the year		121.89		408.46
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet		408.46		64.44
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		(286.56)		344.01
Cash and cash equivalents at the end of the year		121.89		408.46
		(286.56)		344.01

Note :-

- The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- These earmarked account balances with banks can be utilised only for the specific identified purposes.
- Cash flows are reported using the indirect method, whereby profit before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, financing and investing activities of the company are segregated.

For Arabian Petroleum Limited

MANAN HEMANT MEHTA
Whole-time director
DIN: 05124747



Place : Mumbai

Date : 14th November, 2024

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VIRAL JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

626/627, 6th Floor, Avlor Nirmal Galaxy,
Opp. Johnson and Johnson, LBS Marg,
Mulund (W). Mumbai - 400080

Contact

GSM: +91-8652111119/+91-9699979140
E- Mail: caviraljainassociates@gmail.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI {LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS} REGULATION, 2015, AS AMENDED

To,
The Board of Directors of
ARABIAN PETROLEUM LIMITED

1. We have reviewed the accompanying Statement of unaudited Standalone financial results of ARABIAN PETROLEUM LIMITED ("The Company") for the half year ended September 30, 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 with the Stock Exchange.

This Statement which is the responsibility of the company's management and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in applicable Accounting Standards, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the statements in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain reasonable assurance about whether the statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.





VIRAL JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

626/627, 6th Floor, Avior Nirmal Galaxy,
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Contact

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3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Viral Jain & Associates
Chartered Accountants
Firm Registration No: 135089W

CA Rishabh Bhandari
Partner
M. No.: 190900
UDIN: 24190900BKDHKX3725



Date: 14th November 2024
Place: Mumbai

Date: 14th November, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Trading Symbol: ARABIAN

Sub.: Declaration pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to the provision of Regulation 33 (3) (d) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016; we hereby declared that the Statutory Auditors of the Company M/s. Viral Jain & Associates, Chartered Accountants, Mumbai (Firm Registration No. 135089W) have issued the Limited Review Reports with Unmodified Opinion in respect of the Unaudited Financial Results for the half year ended on September 30, 2024.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Arabian Petroleum Limited

Manan Hemant Mehta
Wholetime Director
DIN: 05124747