ARABIAN PETROLEUM LTD.
AN ISO 9001:2015 / 14001:2015 / 45001:2018 CERTIFIED COMPANY
Manufacturer & Exporter of: 'SPL' & 'ARZOL' BRAND OF LUBRICANTS
Address: Plot 14-B, Morivali MIDC, Opp. Positive Packaging, Ambarnath (W), Dist.- Thane, Pin - 421505, Maharashtra, INDIA.

Date: 02/09/2026

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra East,
Mumbai-400051

Trading Symbol: ARABIAN

SUB: Investor Presentation

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Presentation of the Company.

The above presentation is also accessible on the Company's website at www.arabianpetroleum.co.

Thanking you.

Yours faithfully,

For Arabian Petroleum Limited
MANAN
HEMANT
MEHTA

Digitally signed by MANAN HEMANT MEHTA
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Manan Hemant Mehta
Wholetime Director
DIN: 05124747

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ARABIAN PETROLEUM LTD. ARZOL® LUBRICANTS

ARABIAN PETROLEUM LIMITED

Investor Presentation – FY26

Engineering Advanced Lubrication Solutions for Industrial and Automotive Applications

Disclaimer

ARABIAN PETROLEUM LTD.

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Company Overview

Arabian Petroleum Limited At A Glance

Established in 2006, Arabian Petroleum Ltd. is a Mumbai-headquartered manufacturer of industrial and automotive lubricants, supplying specialized lubrication solutions across automotive, engineering, manufacturing, infrastructure, and other industrial sectors. Backed by strong capabilities in product formulation, manufacturing, and distribution, the Company continues to deepen its market presence through product innovation and expansion into specialty lubricant solutions for a diverse base of industrial and automotive customers.

Key Facts & Figures

250+
Employees

300+
Distributors

30+
Countries

22+
States

50+
In-house testing facilities

30+
Sophisticated testing instruments

500+
Products

48,000 KL
Production capacity p.a.

1,000 KL
finished-goods storage capacity

2,000 KL
total base-oil storage at plant

A Journey of Growth, Innovation and Expansion

ARABIAN PETROLEUM LTD.

2011 – Commenced operations as Arabian Petroleum at the Taloja plant.

2015 – Transitioned into a public limited company.

2016 – Shifted manufacturing operations to an advanced facility in Ambernath.

2017 – Partnered with Xado for Revitalizant technology, introduced the Arzol brand, entered the automotive lubricant segment and completed the first export.

2018 – Entered private-label manufacturing for industrial and automotive lubricants.

2019 – Opened the first warehouse in western India, followed by further expansion of the distribution infrastructure.

2021 – Established the second manufacturing facility in Ambernath and received Star Export House recognition.

2022 – Added a third unit for storage and logistics and received Volvo OEM and API approvals.

2023 – Listed on the NSE, received OEM approval from BEML and obtained ISO 17025 accreditation for the laboratory.

2024 – Entered the transformer oil segment through an order from a major PSU steel company, expanded the Arzol brand into Sri Lanka, received Daimler approval and secured a two-year contract from BHEL.

2025 – Established the wholly owned subsidiary, Arzol Petroleum Trading FZE, in Dubai, UAE.

2026 – Incorporated Lavisa Technologies Private Limited and received NSF certification aligned with US FDA standards.

Diversified Presence Across Industrial and Automotive Lubricants

ARABIAN PETROLEUM LTD.

Industrial Lubricants

APL provides specialised lubricants designed to improve machinery performance, minimise mechanical wear, prevent system breakdowns and support energy-efficient operations.

Automotive Lubricants

Under its automotive portfolio, the Company offers four-stroke engine oils, passenger car motor oils, diesel engine oils, gear and transmission oils, universal tractor and transmission oils, pump set oils and hydraulic oils.

The combination of industrial, automotive and specialty products enables APL to address a wide range of applications and customer requirements.

Product Innovation Across Specialised Applications

ARABIAN PETROLEUM LTD.

01 **Arzol Cutmaster Series**

Next-generation semi-synthetic fluids formulated with ester-based, shear-activated emulsion technology for machining applications.

04 **Arzol Rust Coat WB Series**

Water-based emulsion-forming rust preventive designed to provide long-term corrosion protection in industrial applications.

02 **Arzol SuperClean SPC**

An environment-friendly, residue-free cleaning solution designed to remove organic grime and dust from solar panels.

05 **Arzol Biogear 75W90**

A high-performance lubricant formulated from synthetic esters and designed to minimise environmental impact through rapid biodegradation.

03 **Arzol PEGCOL Hydrex 89**

An indigenously developed, defence-grade hydraulic fluid made from a non-flammable polyglycol-water mixture and fortified with corrosion inhibitors. It is designed for critical hydraulic systems used in naval submarines and armed forces equipment.

06 **Arzol Hydrex SuperClean Series**

Designed to maintain hydraulic fluid cleanliness below NAS 6 standards and improve component protection and system reliability.

Manufacturing & Testing Capabilities

ARABIAN PETROLEUM LTD.

Existing Instrument Portfolio

Density Meters	Aniline Point Testers	Viscosity Baths (40°C & 100°C)
Auto Viscometers	pH Meters & Potentiometers	Four Ball Testers
Flash Point Testers (COC, Abel, PMCC)	Muffle Furnaces	Cold Cranking Instruments

Expansion — Advanced Instruments

ICP-OES

Inductively Coupled Plasma — trace elemental analysis

Nicolet Summit FTIR

Fourier-Transform Infrared spectroscopy for formulation control

NAS Value Detector

Fluid cleanliness measurement to ISO / NAS standards

NABL / ISO 17025 Lab

Accredited quality-control laboratory with 30+ instruments

ICP Equipment

World-class analytical instruments in the new lab

Diversified Business Model Across Multiple Revenue Streams

ARABIAN PETROLEUM LTD.

Six revenue streams spanning branded lubricants, private label, tenders, exports, and process oils.

01 Industrial Segment

Specialized industrial lubricants for machinery performance, wear protection, and energy efficiency.

02 Private Label

Contract manufacturing of industrial & automotive lubricants for third-party brands.

03 Exports

Star Export House serving 30+ countries across the Middle East, Africa, Asia and beyond.

04 Automotive Segment — Arzol

Engine, gear, transmission and hydraulic oils across the passenger, commercial and tractor spectrum.

05 Government Sales

Institutional and government tender supply, championed at board level.

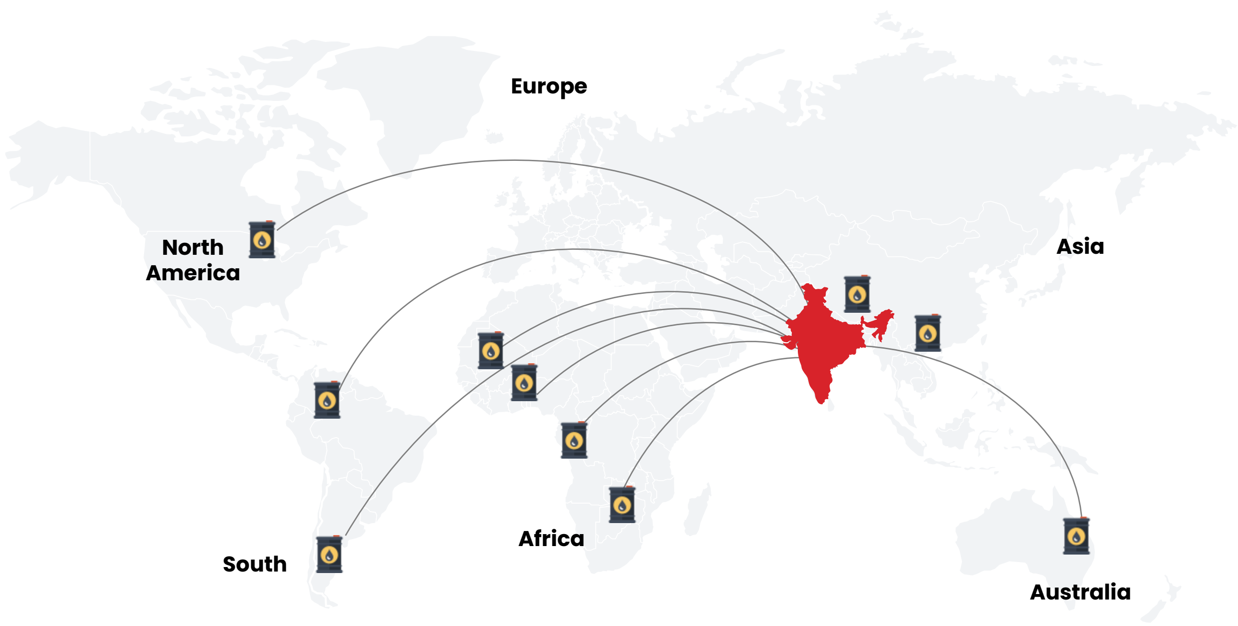
06 Process Oils

White oils, rubber process oils and specialty formulations for high-margin industrial markets.

Geographical Footprint

ARABIAN PETROLEUM LTD.

MARKETS SERVED INTERNATIONALLY



EXPORTS TO 30+ COUNTRIES

Industries Served

ARABIAN PETROLEUM LTD.

Arabian Petroleum supplies lubrication solutions across a diversified set of industries:

- Automotive
- Engineering
- Metalworking
- Steel
- Mining
- Cement
- Power generation
- Railways
- Defence and aerospace
- Chemicals
- Pharmaceuticals
- Textile
- Pulp and paper
- Plastics
- Packaging machinery
- Sugar
- Agriculture
- Dairy and food processing
- Lift and crane applications
- Government and PSU customers
- OEM and private-label manufacturing

This industry diversification helps reduce dependence on any single end-user segment.

Clientele

Strategic Subsidiaries Expand the Addressable Market

ARABIAN PETROLEUM LTD.

Arzol Petroleum Trading FZE

Wholly Owned Subsidiary | Dubai, UAE

Established in 2025 and headquartered in the Jebel Ali Free Zone, Arzol Petroleum Trading FZE strengthens APL’s access to international lubricant and raw-material markets.

Strategic benefits include:

- Trading of finished lubricants
- Raw-material sourcing capabilities
- Entry into four new countries across the Middle East and Central America
- Break-even achieved in FY26
- Profitability expected from FY27
- Diversification of APL’s international presence

Lavisa Technologies Private Limited

Majority-Owned Subsidiary | Specialty Metalworking Lubricants

Incorporated during H1 FY26, Lavisa commenced operations in H2 FY26.

The subsidiary focuses on value-added specialty metalworking lubricants and acquired the business of Emulsichem Lubricants, including its customer base and technical expertise.

The business provides access to OEM customers such as Tata Motors, Kirloskar, Bharat Forge, Kalyani and Greaves Cotton.

Nanotechnology-Enabled Advanced Lubrication Solutions

ARABIAN PETROLEUM LTD.

Strategic Technology Tie-Up

XADO UKRAINE — Xado, Ukraine

- Exclusive licensed tie-up with Xado, a globally recognized Ukrainian nanotechnology company
- Licensed to use Xado's proprietary nanotechnology additives in APL's lubricant formulations
- Products co-marketed under Xado + Arzol co-branded lines — premium market positioning
- Molecules work at a molecular level — rebuilding and protecting metal surfaces during operation

How It Works — Ceramic Nano-Molecules in Action

- Nano-molecules penetrate metal at a molecular level — not just coating, but actively rebuilding
- Fill microscopic surface imperfections, restoring metal to near-original condition
- Create a self-healing ceramic layer on components during normal operation
- Work continuously — protection improves the more the engine runs

WHAT IT DELIVERS

Improved Fuel Efficiency

Lower internal friction cuts fuel consumption per km

Reduced Wear & Friction

Ceramic layer absorbs stress; cuts metal-to-metal contact

Restored Performance

Rebuilds worn surfaces — aging engines back to peak output

Extended Engine Life

Less wear per cycle = significantly longer component lifespan

Certifications & Accreditations

ARABIAN PETROLEUM LTD.

Certificate of Registration

This is to Certify that Occupational Health & Safety Management System of

ARABIAN PETROLEUM LTD.

has been assessed and found to conform to the requirements of

ISO 45001:2018

MANUFACTURING & SUPPLY OF INDUSTRIAL & AUTOMOTIVE LUBRICANTS

ISO 45001:2018

Certificate of Registration

This is to Certify that Environmental Management System of

ARABIAN PETROLEUM LTD.

has been assessed and found to conform to the requirements of

ISO 14001:2015

MANUFACTURING & SUPPLY OF INDUSTRIAL & AUTOMOTIVE LUBRICANTS

ISO 14001:2015

Certificate of Registration

This is to Certify that Occupational Health & Safety Management System of

ARABIAN PETROLEUM LTD.

has been assessed and found to conform to the requirements of

ISO 45001:2018

MANUFACTURING & SUPPLY OF INDUSTRIAL & AUTOMOTIVE LUBRICANTS

ISO 45001:2018

STD 417-0002 approval

Company name: ARABIAN PETROLEUM LTD

Product name: ARZOL MILAGE SYNACTIVE

Viscosity grade: 15W-40

Approval date: November 24, 2025

Volvo Group Trucks Technology

STD 417-0003 approval

Company name: ARABIAN PETROLEUM LTD

Product name: ARZOL MILEAGE SYNACTIVE PLUS 15W-40 API CK4

Viscosity grade: SAE15W 40

Approval date: November 24, 2025

Volvo Group Trucks Technology

DAIMLER TRUCK

DAIMLER TRUCK

DAIMLER TRUCK

API

SCHEDULE A - LICENSE AGREEMENT

Engine Oil Licensing and Certification System

National Accreditation Board for Testing and Calibration Laboratories

CERTIFICATE OF ACCREDITATION

QUALITY CONTROL LABORATORY, ARABIAN PETROLEUM LIMITED

ISO/IEC 17025:2017

"General Requirements for the Competence of Testing & Calibration Laboratories"

TESTING

Industry Overview

Market Positioning

ARABIAN PETROLEUM LTD.

India's lubricant market is estimated at approximately 5.77 billion litres in 2026, compared with 5.60 billion litres in 2025. The market is projected to reach 6.73 billion liters by 2031, growing at a CAGR of 3.12%.

Overall market mix:

Automotive lubricants: **54.15%**

Industrial lubricants: **45.85%**

Key Industry Growth Drivers

- Expanding automotive and commercial vehicle base
- Growth in manufacturing and industrial activity
- Rising demand for specialised metalworking fluids
- Shift towards synthetic and premium-grade lubricants

Source: https://www.mordorintelligence.com/industry-reports/india-lubricants-market-industry

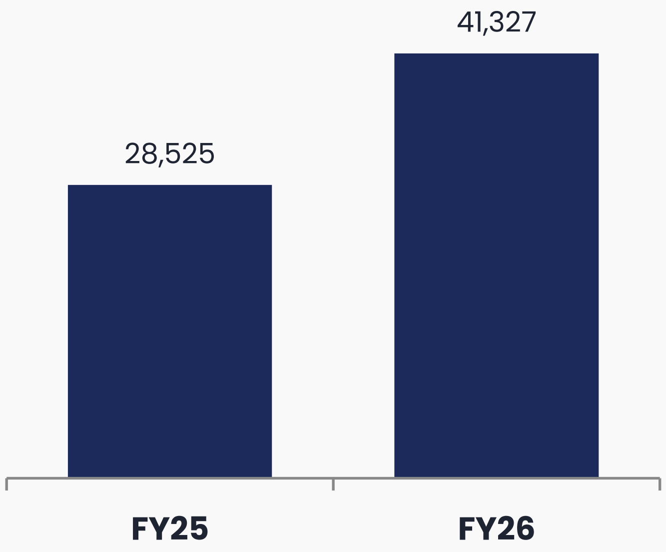
Financial Highlights

Financial Highlights (Consolidated)

ARABIAN PETROLEUM LTD.

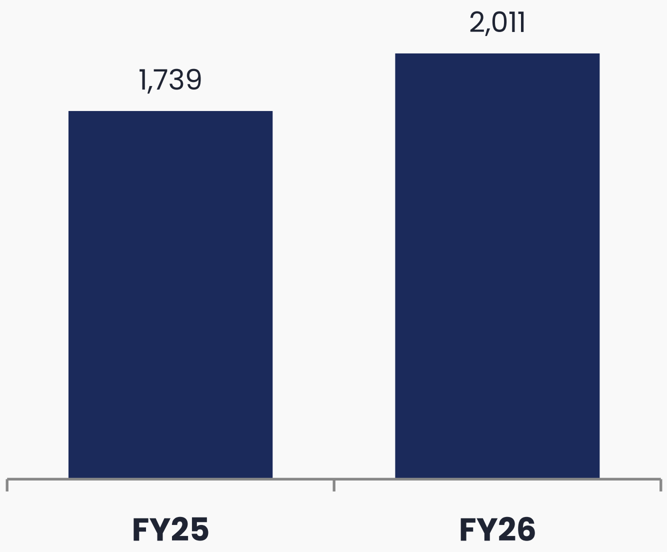
(₹ in Lakhs, unless stated) • FY26 vs FY25

Revenue from Operations



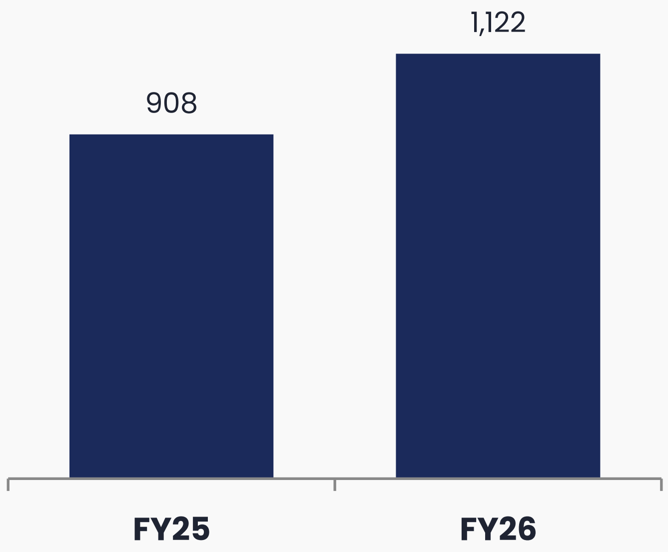
+44.9% YoY

EBITDA



+15.6% YoY

PAT



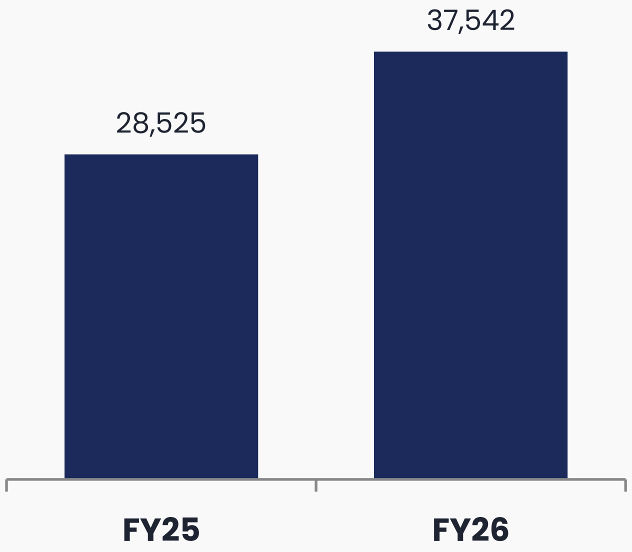
+23.5% YoY

Standalone Financial Performance

ARABIAN PETROLEUM LTD.

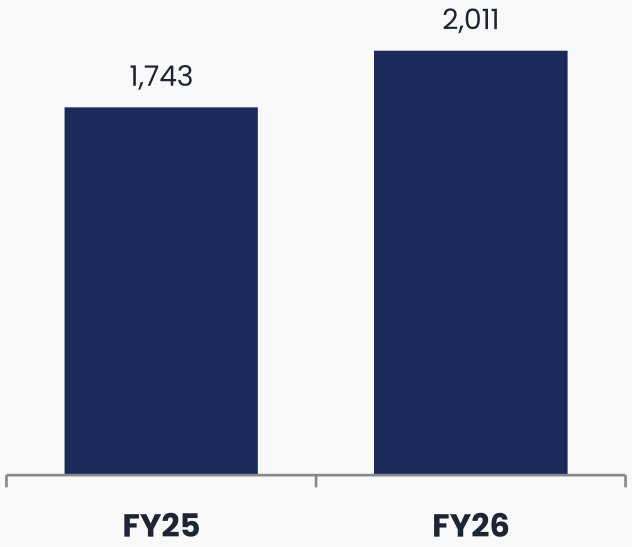
(₹ in Lakhs, unless stated) • FY26 vs FY25

Revenue



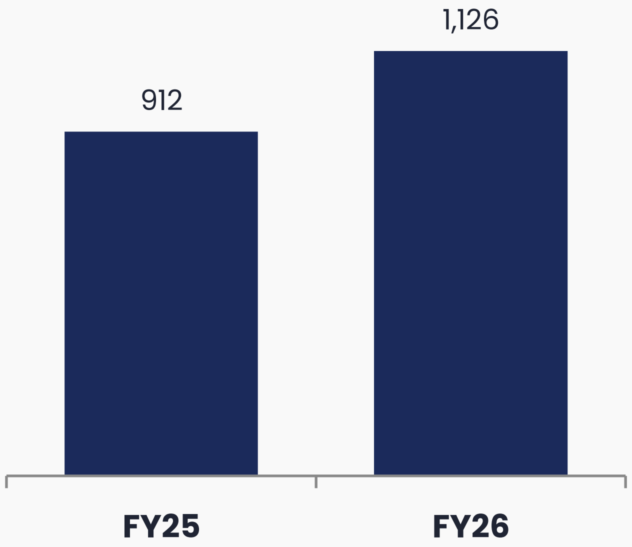
+31.6% YoY

EBITDA



+15.4% YoY

PAT



+23.4% YoY

H2 FY26 Consolidated Profit & Loss Statement

ARABIAN PETROLEUM LTD.

(₹ in Lakhs, except EPS)

Particulars	H2 FY26	H1 FY26	H2 FY25
Revenue from Operations	23,166.74	18,160.63	14,619.31
Other Income	144.57	109.74	44.66
Total Income	**23,311.31**	**18,270.37**	**14,663.97**
Total Expenditure	**22,591.03**	**17,477.10**	**13,998.89**
Depreciation	78.09	68.30	71.33
Interest	200.30	150.43	138.05
EBITDA	**998.67**	**1,012.00**	**874.46**
EBITDA Margin	**4.31%**	**5.57%**	**5.98%**
Profit Before Tax	720.28	793.27	665.08
Tax	193.71	198.18	145.77
PAT	**526.57**	**595.10**	**444.92**
PAT Margin	**2.27%**	**3.28%**	**3.04%**
EPS (₹)	4.83	5.46	4.77

Consolidated Profit & Loss Statement

ARABIAN PETROLEUM LTD.

(₹ in Lakhs, except EPS)

Particulars	FY26	FY25
Revenue from Operations	41,327.37	28,524.66
Other Income	254.31	102.94
Total Income	**41,581.68**	**28,627.60**
Total Expenditure	**40,068.13**	**27,337.05**
Depreciation	146.39	149.86
Interest	350.73	298.35
EBITDA	**2,010.67**	**1,738.76**
EBITDA Margin	**4.87%**	**6.10%**
Profit Before Tax	1,513.55	1,290.55
Tax	391.89	307.73
PAT	**1,121.66**	**908.43**
PAT Margin	**2.71%**	**3.18%**
EPS (₹)	10.30	9.02

Consolidated Balance Sheet

ARABIAN PETROLEUM LTD.

Equities & Liabilities	FY26	FY25
Equity	1,089.20	1,089.20
Reserves	5,842.25	4,726.94
Net Worth	**6,930.94**	**5,816.14**
Non-Current Liabilities		
Long Term Provision	120.28	89.62
Other long-term Liabilities	22.10	32.36
Long Term Borrowings	4.87	78.84
Total Non-Current Liabilities	**147.25**	**200.82**
Current Liabilities		
Trade Payables	3,786.13	1,264.44
Short term Borrowings	4,766.17	2,728.78
Short Term Provisions	230.49	261.02
Other Current Liabilities	1,339.93	383.71
Total Current Liabilities	**10,122.72**	**4,637.95**
Total Equities & Liabilities	**17,200.91**	**10,654.91**

Assets	FY26	FY25
Non-Current Assets		
Fixed Assets	1,283.52	1,186.37
Long Term Loans & Advances	37.24	37.24
Deferred Tax Assets	37.77	28.04
Non-Current Investment	135.65	74.15
Other Non-Current Assets	346.22	190.41
Total Non-Current Assets	**1,840.40**	**1,516.21**
Current Assets		
Inventories	7,030.53	3,384.11
Trade Receivables	7,379.66	4,641.58
Cash & Bank Balance	304.24	520.11
Short Term Loans & Advances	36.59	26.78
Other Current Assets	609.48	566.13
Total Current Assets	**15,360.51**	**9,138.70**
Total Assets	**17,200.91**	**10,654.91**

Financial Contribution Across Group Entities

Consolidated FY26 • (₹ in Lakhs)

Revenue from Operations
₹41,327.37

EBITDA
₹2,010.68

PAT
₹1,121.67

Entity	Revenue	% Share	EBITDA	PAT
Arabian Petroleum Ltd. (APL)	37,541.64	90.70%	2,011.14	1,126.20
Arzol Petroleum Trading FZE	3,768.70	9.10%	4.49	3.14
Lavisa Technologies	80.61	0.20%	(4.95)	(6.53)
Total (Consolidated)	**41,327.37**	**100%**	**2,010.68**	**1,121.67**

APL contributes the overwhelming majority of group revenue and profit; Arzol FZE reached break-even in its first year, with Lavisa in start-up phase after commencing operations in H2 FY26.

Investment Rationale

Strategic Milestones Strengthening Market Position

ARABIAN PETROLEUM LTD.

01 NSF / US-FDA Certification — Food-Grade Entry

- Formal NSF (US-FDA) approval for food-grade lubricant range
- Covers white mineral oils, light liquid paraffins, hydraulic & gear oils
- Unlocks the pharma sector; first-mover advantage in food-safe lubrication

02 Government & PSU Order Book

- Indian Army — order worth ~₹90 Lakhs for defense-grade lubricants
- BHEL 2-year rate contract in execution; new MOIL & BEML contracts in H2 FY26
- BRO Bhutan (Project Dantak) repeat order; ISRO & ONGC in active order book

03 DRDO Technology Transfer — Defense Positioning

- Absorbed ToT for Universal Recoil Fluids (URF) and Low-Temperature Coolants
- Only a few players nationally hold similar technology
- Approval valid 5 years (extendable to 10); supplies Army, Navy, Air Force, Ordnance & Munitions India

04 Institutional Access & Market Expansion

- BIS certification secured for the transformer-oil segment
- Meets regulatory prerequisites for high-volume tenders & top-tier OEM procurement
- Dedicated Process & Specialty Oils vertical for high-margin industrial markets

Operational Excellence Supporting Future Growth

ARABIAN PETROLEUM LTD.

De-bottlenecking & Capacity Expansion

- M.O.U. signed for interim expansion
- Small-pack SKU filling bottleneck actively being resolved
- Post de-bottlenecking, headroom created for the next phase of volume growth
- Larger production batches planned — improving per-unit operating margins

Backward Integration Milestone

- Fatty Acid Amides production commenced December 2025
- Used in-house plus available for open-market sale — a dual revenue stream
- Directly reduces import dependency on key raw materials
- Esterification capability laid for lubricant formulations and external sale

R&D & Product Innovation

- NABL-accredited, ISO 17025-certified lab with 30+ testing instruments
- Defense-grade anti-corrosion coatings (PX-2 & PX-6) for arms & ammunition
- Water-soluble forming fluid developed and supplied to ISRO
- World-class equipment added: ICP-OES and Nicolet Summit FTIR

Subsidiary Update — H2 FY26

- Two subsidiaries incorporated during FY26
- Lavisa Technologies (H1 FY26) and Arzol FZE (2025)
- Both began revenue generation from H2 FY26
- FY26 marks first-time subsidiary consolidation — strengthening diversification

Key Investment Highlights

ARABIAN PETROLEUM LTD.

01 Established manufacturer with operations spanning **industrial, automotive and specialty lubricants**

02 Diversified business across **retail, industrial, institutional, OEM, private-label and export markets**

03 **In-house R&D** and advanced quality testing capabilities

04 Strategic entry into **defence, transformer oil, food-grade and specialty metalworking** segments

05 Backward integration into **fatty acid amides and esters**

06 **International expansion** through the Dubai subsidiary

07 **FY26** consolidated revenue growth of **44.88%**

08 **FY26** consolidated PAT growth of **23.47%**

09 **Improving** return on equity, from **15.62% to 16.18%**

Management Overview

LEADERSHIP TEAM

ARABIAN PETROLEUM LTD.

Hemant Dalsukhray Mehta

Chairman & Managing Director

B.Com with 41+ years of experience across manufacturing operations, planning, production and purchase — a pivotal leader in operational excellence and strategic growth.

Darshana Hemant Mehta

Non-Executive Director

Master's in Electronics with 20+ years of experience; provides strong technical board oversight and champions the Company's Tender Segment.

Manan Hemant Mehta

Whole-Time Director

B.Tech (Chemical) and MBA (Technology Management), 14 years' experience; drives sales & marketing while overseeing quality control and operations.

Dharman Manoj Mehta

Whole-Time Director & CFO

Chartered Accountant with 9 years' experience; leads export sales & marketing and manages finance operations and global outreach.

Vandan Manoj Mehta

Director — Lavisa Technologies

B.Tech (Chemical) and MBA (Technology Management), 7 years' experience; oversees domestic sales, additive procurement and new product development.

Kishan Sata

Vice President — Operations

24+ years in Sales, Retail Operations and HR leadership; formerly HR Director at Flipkart Grocery & Wholesale; strengthens people strategy and execution.

Stock Data

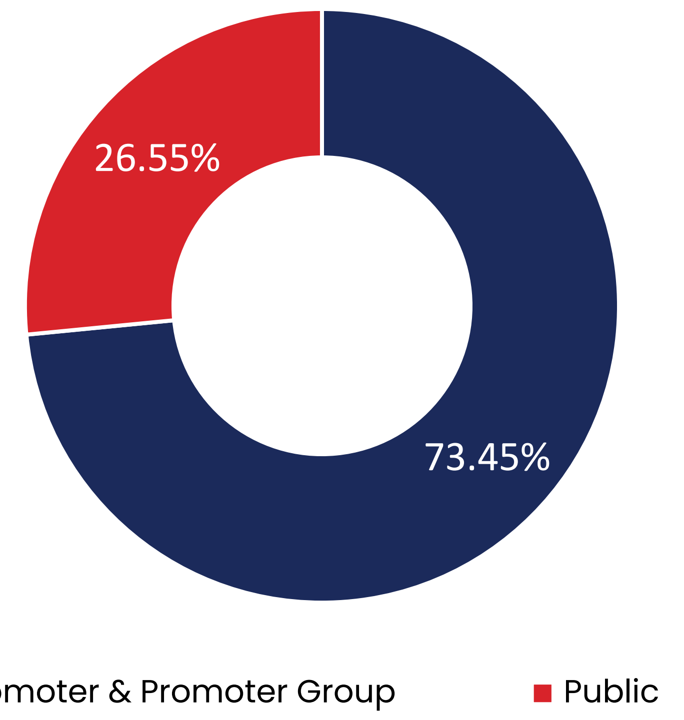
ARABIAN PETROLEUM LTD.

As on 31/08/2026

NSE : ARABIAN | NSE: INE08NJ01024	
Share Price (₹)	88.00
Market Capitalization (₹ Cr)	95.85
No. of Shares	1,08,92,000
Face Value (₹)	10.00
52 week High-Low (₹)	94.30 – 63.20

As on 30/06/2026

Shareholding Pattern



ARABIAN PETROLEUM LTD.

Website: www.arabianpetroleum.co

Email: ir@arabianpetroleum.co.in

NSE Symbol: **ARABIAN**

INVESTOR RELATIONS & PUBLIC RELATIONS

EquiBridgeX Advisors Pvt Ltd

EquibridgeX Advisors Pvt. Ltd.

Ms. Pooja Gandhi

Email: info@equibridgex.com
Website: www.equibridgex.com