



APTUS™

Ref No: APTUS/SE/04-11/2021-22

November 12, 2021

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543335	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Scrip Symbol: APTUS
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Dear Sir/Madam,

Sub: Monitoring Agency report for the quarter ended September 30, 2021

Pursuant to Regulation 32(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and 41(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, please find enclosed herewith the Monitoring Agency Report in respect of utilization of proceeds of IPO for the quarter ended September 30, 2021 issued by HDFC Bank, Monitoring Agency.

Please take the same on record.

Yours Sincerely,

For Aptus Value Housing Finance India Limited

SANIN
Digitally signed
by SANIN
PANICKER
Date: 2021.11.12
18:30:09 +05'30'

Sanin Panicker

Company Secretary & Compliance Officer
Membership No: A32834

Aptus Value Housing Finance India Ltd.

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel: 044-45650000, Fax: 044-4555 4170.

CIN : U65922TN2009PLC073881

www.aptusindia.com



We understand your world



CIN: L65920MH1994PLC080618
Website: www.hdfcbank.com

HDFC Bank Limited,
CMS - Disbursement Team,
Lodha - I Think Techno Campus,
Office Floor 3, Opposite Crompton
Greaves Limited, Next to Kanjurmarg
Railway Station, Kanjurmarg East,
Mumbai - 400 042

SCHEDULE IX

MONITORING REPORT

NAME OF THE MONITORING AGENCY: HDFC Bank Limited

MONITORING REPORT FOR THE QUARTER ENDED: September 2021

Name of the Issuer: Aptus Value Housing Finance India Limited

(a) Deviation from the objects: Not Applicable

(b) Range of Deviation : Not applicable

Declaration:

We hereby declare that this report is based on the format as prescribed by SEBI (ICDR) Regulation, 2018, as amended. We further declare basis the certification issued by the statutory auditor of the company that this report provides true and fair view of the utilization of issue proceeds.

We declare that we do not have any direct / indirect interest in or relationship with the issuer/promoters/directors/management and also confirm that we do not perceive any conflict of interest in such relationship / interest while monitoring and reporting the utilization of issue proceeds by the issuer.

Signature:

Name of the Authorized Person/Signing Authority: Tushar Gavankar

Designation of Authorized person/Signing Authority: Deputy Vice President

Seal of the Monitoring Agency:

Date: 12-11-2021



1) Issuer Details:

Name of the issuer : Aptus Value Housing Finance India Limited
The names of the promoters of the issuer : M Anandan, Padma Anandan and WestBridge Crossover Fund, LLC
Industry/sector to which it belongs : Finance - Housing

2) Issue Details:

Issue Period : 10th August 2021 to 12th August 2021
Type of issue (public/rights) : Public Issue
Type of specified securities : Equity Shares
Issue size (in Crores) : Fresh issue of Rs. 500 Crores
Amount Collected (₹ in Crores) : Fresh issue of Rs. 500 Crores

3) Details of the arrangement made to ensure the monitoring of issue proceeds

Particulars	Reply	Comments of Statutory Auditor Comments (if any)	Comments of the Monitoring Agency
Whether all the utilization is as per disclosure in Offer Document?	Yes/No	Yes	Yes
Whether Shareholder approval is obtained in case of material deviations# from expenditures disclosed in Offer Document?	Yes/No	NA	NA
Whether means of finance for disclosed objects of the Issue has changed?	Yes/No	No	No
Any major deviation observed over the earlier monitoring agency reports?	Yes/No	No	NA
Whether all Government / Statutory approvals related to the object(s) obtained?	Yes/No	NA	NA
Whether all arrangements pertaining to technical assistance/collaboration in operation?	Yes/No	NA	NA
Any favourable events improving object(s) viability	Yes/No	No	NA
Any unfavourable events affecting object(s) viability	Yes/No	No	NA
Any other relevant information that may materially affect the decision making of the Investors	Yes/No	No	NA



4) Details of object(s) to be monitored:

i. Cost of object(s)-

Particulars	Original amount in Crores (as per offer document)	Revised Amount in Crores
Gross proceeds from the fresh issue	500.00	500.00
Less: Offer expense (including related taxes)*	17.13	20.21
Net proceeds	482.87	479.79

(*) The total offer expenses of Rs. 112.37 Crores (inclusive of taxes) are proportionately shared between the Selling Shareholders and the Company in the respective offer sizes. The Company's share of these expenses is Rs. 20.21 Crores (including related taxes).

Sl. No	Item Head	Original Cost (as per Offer Document)	Revised Cost	Comments of Statutory Auditors	Reason for Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Augmenting tier I Capital	Rs 482.87 Crores	Rs 479.79 Crores	None	Based on changes in total IPO expense and consequent changes in proportion of offer expenses related to the Company.	Not Applicable ("NA")	NA
	Total	Rs. 482.87 Crores	Rs. 479.79 Crores				

(i) Progress in the object(s)-

(Give Item by Item Description for all the Objects Stated in Offer Document separately in the following format)

Sl. No	Item Head\$	Amount as proposed in Offer Document	Amount utilized			Total unutilized Amount	Comments of Statutory Auditors
			As at Beginning of the quarter	During the quarter	At the end of the quarter		
2	Augment tier I capital base to meet future capital requirements	Rs 479.79 Crores	NIL	Rs 479.79 Crores	NIL	NIL	
	Total	Rs.479.79 Crores	NIL	Rs.479.79 Crores	NIL	NIL	

\$ Provide following details under Item Head:



- (a) Name of the object(s): Augmenting tier I capital
(b) Brief description of the object(s): Augment tier I capital base
(c) Location of the object(s) (if applicable): Not applicable

(ii) Deployment of unutilized IPO proceeds-

Sl. No	Type of instrument and name of the entity invested in	Amount invested	Maturity date	Earning	Return on Investment (ROI %)	Market Value as at the end of quarter*
NA						

