



**Unleash your potential**

Aptech Limited  
Regd. office: Aptech House  
A-65, MIDC, Marol, Andheri (E),  
Mumbai - 400 093.  
T: 91 22 6828 2300 / 6646 2300  
F: 91 22 6828 2399  
www Aptech-worldwide com

**February 11, 2026**

|  |  |
|--|--|
| <b>To,</b><br><b>BSE Limited</b><br>25 <sup>th</sup> Floor, P J Towers,<br>Dalal Street,<br>Mumbai – 400 001 | <b>To,</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex,<br>Bandra (E), Mumbai - 400 051 |
| <b>Scrip Code: 532475</b><br><b>Email: corp.comm@bseindia.com</b>  | <b>Symbol: APTECHT</b><br><b>Email: compliance@nse.co.in</b>   |

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 11, 2026**

In the Board Meeting held on February 11, 2026, Board has approved following matters:

1. As per the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:
  - Approval of the Un-audited Financial Results (Standalone and Consolidated) for the quarter ended on December 31, 2025 and Limited Review report of Statutory Auditors (Standalone and Consolidated) for the quarter ended on December 31, 2025.

Accordingly, we are enclosing following:

- Un-audited Financial Results (Standalone and Consolidated) for the quarter ended on December 31, 2025.
- Limited Review Report (Standalone and Consolidated) for the quarter ended on December 31, 2025.

The aforesaid Meeting commenced at 12.20 P.M. and concluded at 2.00 P.M.

This is for your information and record.

Thanking you.

**For Aptech Limited**

**Shruti Laud**  
**Company Secretary and Compliance Officer**  
**ACS No. 38705**  
**Place: Mumbai**

**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Consolidated Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,  
Aptech Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Aptech Limited** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2025 and for the year to date period from April 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities :

| Name of the Entity                             | Relationship  |
|--|---|
| MEL Training & Assessments Limited             | Wholly Owned Subsidiary                               |
| Aptech Training Limited FZE, Dubai (FZE)       | Wholly Owned Subsidiary                               |
| AGLSM SDN BHD, Malaysia                        | Wholly Owned Subsidiary                               |
| Aptech Ventures Limited, Mauritius (AVL)       | Subsidiary  |
| Aptech Investment Enhancers Limited, Mauritius | Wholly owned Subsidiary of AVL – Step down subsidiary |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Other matters**

6. The accompanying Statement includes the unaudited interim financial results/financial information, in respect of:
- a. 1 (one) subsidiary located within India, whose unaudited interim financial results/ financial information which reflect total revenue of ₹ 6,382.13 lakh and ₹ 19,792.48 lakh, total net profit/ (loss) after tax of ₹ 130.45 lakh and ₹ 338.99 lakh and total comprehensive income/ (loss) of ₹ 129.23 lakh and ₹ 326.45 lakh, for the quarter ended December 31, 2025 and for the year to date period April 1, 2025 to December 31, 2025, respectively, as considered in the Statement which have been reviewed by us.
  - b. 2 (two) subsidiaries located outside India, whose unaudited interim financial results/ financial information reflect total revenue of ₹ NIL lakh and ₹ 8.17 lakh, total net profit/ (loss) after tax (including due to exchange translation) of ₹ NIL lakh and ₹ 5.42 lakh and total comprehensive income/ (loss) (including due to exchange translation) of ₹ NIL lakh and ₹ 5.42 lakh, for the quarter ended December 31, 2025 and for the year to date period from April 1, 2025 to December 31, 2025, respectively as considered in the Statement. The management of the Holding Company has prepared and certified the unaudited interim financial results/ financial information of these two subsidiaries in accordance with Ind AS and accounting principles generally accepted in India, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these



subsidiaries, is based solely on such financial results/ financial information. According to the information and explanations given to us by the management of the Holding Company, these unaudited interim financial results/ financial information are not material to the Group.

- c. 2 (two) subsidiaries located outside India, whose unaudited interim financial results/ financial information reflect total revenue of ₹ 526.69 lakh and ₹ 1,547.65 lakh, total net profit/ (loss) after tax (including due to exchange translation) of ₹ 0.76 lakh and ₹ 46.44 lakhs and total comprehensive income/ (loss) (including due to exchange translation) of ₹ 0.76 lakh and 46.44 lakh, for the quarter ended December 31, 2025, and for the year to date period from April 1, 2025 to December 31, 2025, respectively, as considered in the Statement. The unaudited interim financial results/ financial information of the said subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the management of the Holding Company. The management of the Holding Company has converted the unaudited interim financial results/ financial information of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to Ind AS and accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the management of the Holding Company. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of those respective other auditors, the procedures performed by us as stated in paragraph 3 above and the conversion adjustments made by the management of the Holding Company and reviewed by us.

Our conclusion on the Statement is not modified in respect of the above matters.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W



**PARESH H. CLERK**

Partner

Membership No. 036148

UDIN : 2603614830HLBJ4574

**PLACE :** Mumbai

**DATE :** February 11, 2026

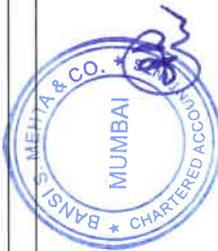
**APTECH LIMITED**

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2025**  
(Amounts ₹ in Lakhs except for EPS)

| Particulars  | Quarter Ended     |                    |                   | Nine Months Ended |                   |                   | Year Ended     |  |
|--|-------------------|--------------------|-------------------|-------------------|-------------------|-------------------|----------------|--|
|  | December 31, 2025 | September 30, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 | December 31, 2024 | March 31, 2025 |  |
|  | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Unaudited         | Audited        |  |
| I. Revenue from Operations   | 13,711.25         | 13,488.11          | 11,020.81         | 39,242.27         | 34,141.29         | 46,010.10         |                |  |
| II. Other Income   | 331.28            | 425.07             | 447.75            | 1,241.60          | 1,241.24          | 1,601.03          |                |  |
| <b>III. Total Income (I+II)</b>  | <b>14,042.53</b>  | <b>13,913.18</b>   | <b>11,468.56</b>  | <b>40,483.87</b>  | <b>35,382.53</b>  | <b>47,611.13</b>  |                |  |
| IV. Expenses :   |                   |                    |                   |                   |                   |                   |                |  |
| i. Purchases of Stock-in-Trade   | 28.29             | 45.43              | 11.51             | 142.22            | 137.99            | 143.74            |                |  |
| ii. Changes in Inventories of Stock-in-Trade   | 7.56              | 2.23               | 28.16             | (3.02)            | 27.45             | 56.51             |                |  |
| iii. Employee Benefits Expense   | 1,785.02          | 1,804.26           | 1,682.66          | 5,389.35          | 5,178.22          | 6,851.01          |                |  |
| iv. Finance Costs  | 40.77             | 64.83              | 33.05             | 149.39            | 83.51             | 96.95             |                |  |
| v. Depreciation and Amortisation Expense   | 204.05            | 204.65             | 216.38            | 611.07            | 658.84            | 852.98            |                |  |
| vi. Other Expenses   | 10,527.14         | 10,872.60          | 8,653.95          | 30,854.32         | 26,676.64         | 36,059.83         |                |  |
| <b>Total Expenses</b>  | <b>12,592.83</b>  | <b>12,994.00</b>   | <b>10,625.71</b>  | <b>37,143.33</b>  | <b>32,762.65</b>  | <b>44,061.02</b>  |                |  |
| <b>V. Profit / (loss) before exceptional items and tax (III-IV)</b>                    | <b>1,449.70</b>   | <b>919.18</b>      | <b>842.85</b>     | <b>3,340.54</b>   | <b>2,619.88</b>   | <b>3,550.11</b>   |                |  |
| VI. Exceptional Items (Net) (Refer Note 2)   | (240.44)          | -                  | 14.91             | (260.43)          | (74.83)           | (75.65)           |                |  |
| <b>VII. Profit / (Loss) before Tax (V+VI)</b>  | <b>1,209.26</b>   | <b>919.18</b>      | <b>857.76</b>     | <b>3,080.11</b>   | <b>2,545.05</b>   | <b>3,474.46</b>   |                |  |
| VIII. Tax Expense  |                   |                    |                   |                   |                   |                   |                |  |
| i. Current Tax   | 445.68            | 358.24             | 308.36            | 1,100.18          | 885.70            | 1,163.02          |                |  |
| ii. (Excess)/Short provision of tax of earlier years                                   | -                 | -                  | 48.62             | -                 | 48.62             | 48.62             |                |  |
| iii. Deferred Tax (Including MAT Credit Entitlement & Reversal)                        | (92.21)           | (84.63)            | 142.96            | (194.30)          | 197.23            | 354.94            |                |  |
| <b>Total Tax Expense</b>   | <b>353.47</b>     | <b>273.61</b>      | <b>499.94</b>     | <b>905.88</b>     | <b>1,131.55</b>   | <b>1,566.58</b>   |                |  |
| <b>IX. Profit / (Loss) for the Period (VII-VIII)</b>                                   | <b>855.79</b>     | <b>645.57</b>      | <b>357.82</b>     | <b>2,174.23</b>   | <b>1,413.50</b>   | <b>1,907.88</b>   |                |  |
| X. Other Comprehensive Income<br>Items that will not be reclassified to Profit or Loss |                   |                    |                   |                   |                   |                   |                |  |
| i. Gain/(Loss) on Remeasurement of Defined Benefit Plan                                | 2.08              | (50.34)            | (13.15)           | (77.90)           | (209.78)          | (214.07)          |                |  |
| ii. Gain/(Loss) on Fair Valuation of Equity Instruments                                | (4.00)            | (11.00)            | (27.00)           | (9.00)            | (51.00)           | (31.00)           |                |  |
| iii. Income Tax on above   | (0.39)            | 13.98              | 3.73              | 22.03             | 61.12             | 62.15             |                |  |
| <b>Other Comprehensive Income</b>  | <b>(2.31)</b>     | <b>(47.36)</b>     | <b>(36.42)</b>    | <b>(64.87)</b>    | <b>(199.66)</b>   | <b>(182.92)</b>   |                |  |
| <b>XI. Total Comprehensive Income for the Period (IX+X)</b>                            | <b>853.48</b>     | <b>598.21</b>      | <b>321.40</b>     | <b>2,109.36</b>   | <b>1,213.84</b>   | <b>1,724.96</b>   |                |  |
| XII. Paid-up Equity Share Capital (Face value of ₹ 10 each)                            | 5,800.28          | 5,800.28           | 5,799.97          | 5,800.28          | 5,799.97          | 5,799.97          |                |  |
| XIII. Other Equity   |                   |                    |                   |                   |                   | 19,332.44         |                |  |
| XIV. Earnings per share (of ₹ 10 each) (Not Annualised)                                |                   |                    |                   |                   |                   |                   |                |  |
| Basic EPS (₹)  | 1.48              | 1.11               | 0.62              | 3.75              | 2.44              | 3.29              |                |  |
| Diluted EPS (₹)  | 1.48              | 1.11               | 0.62              | 3.75              | 2.44              | 3.29              |                |  |



Aptech Limited  
Regd. office: Aptech House  
A-65, MIDC, Marol, Andheri (E),  
Mumbai - 400 093.  
T: 91 22 6828 2300  
F: 91 22 6828 2395  
www.aptech-worldwide.com

**CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

(Amounts ₹ in lakhs)

| Particulars                                   | Quarter Ended     |                    |                   | Nine Month Ended  |                   | Year Ended       |                |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|----------------|
|   | December 31, 2025 | September 30, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 | March 31, 2025   | March 31, 2025 |
|   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited          | Audited        |
| <b>SEGMENT REVENUE</b>                        |                   |                    |                   |                   |                   |                  |                |
| Retail  | 10,179.17         | 10,850.17          | 10,365.74         | 30,776.85         | 32,153.67         | 42,491.81        |                |
| Institutional                                 | 3,532.08          | 2,637.94           | 655.07            | 8,465.42          | 1,987.62          | 3,518.29         |                |
| <b>Total</b>                                  | <b>13,711.25</b>  | <b>13,488.11</b>   | <b>11,020.81</b>  | <b>39,242.27</b>  | <b>34,141.29</b>  | <b>46,010.10</b> |                |
| <b>SEGMENT RESULTS</b>                        |                   |                    |                   |                   |                   |                  |                |
| A. Retail                                     | 1,676.17          | 1,701.63           | 1,890.11          | 4,764.53          | 5,574.44          | 7,096.34         |                |
| B. Institutional                              | 346.34            | (191.56)           | (495.53)          | 245.78            | (1,365.81)        | (1,457.00)       |                |
|   | <b>2,022.51</b>   | <b>1,510.07</b>    | <b>1,394.58</b>   | <b>5,010.31</b>   | <b>4,208.63</b>   | <b>5,639.34</b>  |                |
| C. Exceptional Items (Net) (Refer Note 2 (a)) | -                 | -                  | 14.91             | (19.99)           | (74.83)           | (75.65)          |                |
| <b>Sub-Total (A+B+C)</b>                      | <b>2,022.51</b>   | <b>1,510.07</b>    | <b>1,409.49</b>   | <b>4,990.32</b>   | <b>4,133.80</b>   | <b>5,563.69</b>  |                |
| D. Unallocable Expenses                       |                   |                    |                   |                   |                   |                  |                |
| Finance Costs                                 | 10.15             | 33.12              | 18.80             | 54.34             | 36.74             | 39.06            |                |
| Other Expenses                                | 869.60            | 844.27             | 849.60            | 2,510.48          | 2,544.69          | 3,362.45         |                |
| Exceptional Items (Refer Note 2 (b))          | 240.44            | -                  | -                 | 240.44            | -                 | -                |                |
| <b>Sub Total (D)</b>                          | <b>1,120.19</b>   | <b>877.39</b>      | <b>868.40</b>     | <b>2,805.26</b>   | <b>2,581.43</b>   | <b>3,401.51</b>  |                |
| <b>Total (A+B+C-D)</b>                        | <b>902.32</b>     | <b>632.68</b>      | <b>541.09</b>     | <b>2,185.06</b>   | <b>1,552.37</b>   | <b>2,162.18</b>  |                |
| E. Unallocable Income                         |                   |                    |                   |                   |                   |                  |                |
| Other Income                                  | 306.94            | 286.50             | 316.67            | 895.05            | 992.68            | 1,312.28         |                |
| <b>Profit/ (Loss) Before Tax (A+B+C-D+E)</b>  | <b>1,209.26</b>   | <b>919.18</b>      | <b>857.76</b>     | <b>3,080.11</b>   | <b>2,545.05</b>   | <b>3,474.46</b>  |                |

(Amounts ₹ in lakhs)

| Particulars  | As at December 31, 2025  | As at September 30, 2025 | As at December 31, 2024 | As at March 31, 2025 |
|--|--------------------------|--------------------------|-------------------------|----------------------|
|  | <b>I. SEGMENT ASSETS</b> |                          |                         |                      |
| a. Retail  | 10,354.95                | 10,528.88                | 9,810.05                | 8,289.17             |
| b. Institutional   | 8,158.13                 | 6,515.61                 | 3,374.04                | 4,281.70             |
| c. Other Unallocable Assets:                               |                          |                          |                         |                      |
| Investments  | 254.84                   | 258.80                   | 243.59                  | 263.66               |
| Cash and Cash Equivalents, Bank Balances and Bank Deposits | 17,226.38                | 16,583.86                | 18,433.04               | 18,752.18            |
| Other Assets   | 6,987.79                 | 7,343.53                 | 7,288.12                | 7,451.51             |
| <b>Total Segment Assets</b>                                | <b>42,982.09</b>         | <b>41,230.68</b>         | <b>39,148.84</b>        | <b>39,038.22</b>     |
| <b>II. SEGMENT LIABILITIES</b>                             |                          |                          |                         |                      |
| a. Retail  | 11,509.77                | 11,970.51                | 11,651.32               | 10,145.53            |
| b. Institutional   | 3,916.27                 | 3,277.03                 | 1,461.25                | 2,192.52             |
| c. Other Unallocable Liabilities                           | 2,919.83                 | 2,200.42                 | 1,417.77                | 1,567.76             |
| <b>Total Segment Liabilities</b>                           | <b>18,345.87</b>         | <b>17,447.96</b>         | <b>14,530.34</b>        | <b>13,905.81</b>     |
| <b>Net Capital Employed (I-II)</b>                         | <b>24,636.22</b>         | <b>23,782.72</b>         | <b>24,618.50</b>        | <b>25,132.41</b>     |

**Note :**  
The Board of Directors have been identified as the Chief Operating Decision Maker. They examine the Company's performance on an entity level. The Company has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the quarter and nine months ended December 31, 2025.

For and on behalf of the Board of Directors of

**Aptech Limited**

*Sandip Weling*  
Sandip Weling  
Director

Place : Mumbai  
Date: February 11, 2026



Aptech Limited  
Regd. office: Aptech House  
A-65, MIDC, Marol, Andheri (E),  
Mumbai - 400 093.  
T: 91 22 6828 2300 / 6646 2300  
F: 91 22 6828 2399  
www.aptech-worldwide.com



*SW*



**Notes :**

1. The above Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2026. The Consolidated Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Consolidated Financial Results for the quarter ended and nine months ended December 31, 2025 have been subjected to limited review by the Statutory Auditors of the Company.

2. Exceptional item includes

a) In the wake of Nigerian central bank removing trading restrictions on the official market in an earlier period, resulting in the Nigerian currency (Naira) dropping to a record low level and thereby leading to foreign exchange loss, which has since been disclosed as an exceptional item in the financial results. Now that there has not been any significant fluctuations in Naira, the resultant foreign exchange gains/ losses have been treated as normal foreign exchange gain/loss and accordingly, for the quarter and nine months ended December 31, 2025, an exchange gain/(loss)gain of ₹ Nil and (19.99) lakhs has been recognised as exceptional foreign exchange gain/(loss) respectively.

b) One-time impact of New Labour Codes: Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss.

The New Labour Codes have resulted in an estimated one time increase in the provision for Compensated Leave Absenses of ₹ 240.44 lakhs. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional Items" in the current reporting period.

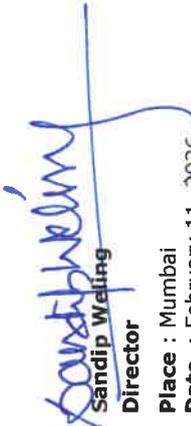
The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

3. On a standalone basis, Aptech Limited has reported the following figures in its results for the quarter and nine months ended December 31, 2025:

- Revenue from Operations of ₹ 8,010.95 lakhs and ₹ 21,989.83 lakhs.
- Profit / (Loss) before tax of ₹ 1,030.68 lakhs and ₹ 2,561.74 lakhs.
- Profit / (Loss) after tax of ₹ 724.89 lakhs and ₹ 1,783.38 lakhs.

For and on behalf of the Board of Directors of

**Aptech Limited**

  
**Sandip Weling**  
**Director**  
**Place : Mumbai**  
**Date : February 11, 2026**



**Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Standalone Financial Results of Aptech Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors,**

**Aptech Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Aptech Limited** ("the Company") for the quarter ended December 31, 2025 and for the year to date period from April 1, 2025 to December 31, 2025 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Mumbai | Delhi | Surat | Chennai | Hyderabad

11/13, Botawala Building, 2<sup>nd</sup> Floor, Horniman Circle, Fort, Mumbai 400 001, India

+91 22 2266 1255/ 0275/ 0821/ 1557 | Fax: +91 022 2266 5666 | bsmco.bbo@bansimehta.com | www.bansimehta.com

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, as amended from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BANSI S. MEHTA & CO.**  
Chartered Accountants  
Firm Registration No. 100991W



A handwritten signature in blue ink, consisting of a stylized initial 'P' followed by a long horizontal line and a vertical stroke at the end.

**PARESH H. CLERK**  
Partner

Membership No. 036148

UDIN : 26036148G0FLXX4346

**PLACE :** Mumbai

**DATE :** February 11, 2026

**APTECH LIMITED**

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025**

(Amounts ₹ in lakhs except for EPS)

| Particulars   | Quarter Ended     |                    |                   | Nine Months Ended |                   |                  | Year Ended |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|------------------|------------|
|   | December 31, 2025 | September 30, 2025 | December 31, 2024 | December 31, 2025 | December 31, 2024 | March 31, 2025   |            |
|   | Unaudited         | Unaudited          | Unaudited         | Unaudited         | Unaudited         | Audited          |            |
| I. Revenue from Operations                                      | 8,010.95          | 7,302.59           | 5,998.26          | 21,989.83         | 16,253.32         | 21,889.30        |            |
| II. Other Income  | 237.52            | 276.88             | 363.76            | 744.16            | 2,408.84          | 2,669.49         |            |
| <b>III. Total Income (I+II)</b>                                 | <b>8,248.47</b>   | <b>7,579.47</b>    | <b>6,362.02</b>   | <b>22,733.99</b>  | <b>18,662.16</b>  | <b>24,558.79</b> |            |
| IV. Expenses :  |                   |                    |                   |                   |                   |                  |            |
| i. Purchases of Stock-in-Trade                                  | 17.33             | 23.90              | (1.51)            | 64.46             | 37.50             | 29.92            |            |
| ii. Changes in Inventories of Stock-in-Trade                    | 0.49              | (5.24)             | 18.91             | (5.68)            | 20.82             | 48.93            |            |
| iii. Employee Benefits Expense                                  | 1,419.38          | 1,408.91           | 1,316.62          | 4,224.74          | 4,109.05          | 5,416.33         |            |
| iv. Finance Costs   | 10.14             | 33.13              | 2.66              | 54.34             | 22.98             | 22.93            |            |
| v. Depreciation and Amortisation Expense                        | 69.38             | 71.47              | 81.21             | 209.45            | 254.47            | 327.17           |            |
| vi. Other Expenses  | 5,511.57          | 5,358.78           | 3,708.72          | 15,435.44         | 10,758.54         | 14,720.69        |            |
| <b>Total Expenses</b>   | <b>7,028.29</b>   | <b>6,890.95</b>    | <b>5,126.61</b>   | <b>19,982.75</b>  | <b>15,203.36</b>  | <b>20,565.97</b> |            |
| <b>V. Profit / (Loss) before Exceptional items (III-IV)</b>     | <b>1,220.18</b>   | <b>688.52</b>      | <b>1,235.41</b>   | <b>2,751.24</b>   | <b>3,458.80</b>   | <b>3,992.82</b>  |            |
| VI. Exceptional Item (Refer Note 2)                             | (189.50)          | -                  | -                 | (189.50)          | -                 | -                |            |
| <b>VII. Profit/(Loss) before Tax ( V+VI )</b>                   | <b>1,030.68</b>   | <b>688.52</b>      | <b>1,235.41</b>   | <b>2,561.74</b>   | <b>3,458.80</b>   | <b>3,992.82</b>  |            |
| VIII. Tax Expense   |                   |                    |                   |                   |                   |                  |            |
| i. Current Tax  | 383.72            | 309.53             | 415.02            | 966.91            | 708.84            | 875.58           |            |
| ii. (Excess)/Short provision of tax of earlier years            | -                 | -                  | 48.72             | -                 | 48.72             | 48.72            |            |
| iii. Deferred Tax (Including MAT Credit Entitlement & Reversal) | (77.93)           | (92.10)            | 127.58            | (188.55)          | 215.37            | 372.38           |            |
| <b>Total Tax Expense</b>  | <b>305.79</b>     | <b>217.43</b>      | <b>591.32</b>     | <b>778.36</b>     | <b>972.93</b>     | <b>1,296.68</b>  |            |
| <b>IX. Profit/(Loss) for the Period (VII -VIII)</b>             | <b>724.89</b>     | <b>471.09</b>      | <b>644.09</b>     | <b>1,783.38</b>   | <b>2,485.87</b>   | <b>2,696.14</b>  |            |
| X. Other Comprehensive Income                                   |                   |                    |                   |                   |                   |                  |            |
| Items that will not be reclassified to Profit or Loss           |                   |                    |                   |                   |                   |                  |            |
| i. Gain/(Loss) on Remeasurement of Defined Benefit Plan         | 3.70              | (39.22)            | (10.80)           | (61.15)           | (210.70)          | (209.28)         |            |
| ii. Gain/(Loss) on Fair Valuation on Equity Instruments         | (4.00)            | (11.00)            | (27.00)           | (9.00)            | (51.00)           | (31.00)          |            |
| iii. Income Tax on above  | (1.07)            | 11.42              | 3.15              | 17.81             | 61.36             | 60.94            |            |
| <b>Other Comprehensive Income</b>                               | <b>(1.37)</b>     | <b>(38.80)</b>     | <b>(34.65)</b>    | <b>(52.34)</b>    | <b>(200.34)</b>   | <b>(179.34)</b>  |            |
| <b>XI. Total Comprehensive Income for the Period (IX+X)</b>     | <b>723.52</b>     | <b>432.29</b>      | <b>609.44</b>     | <b>1,731.04</b>   | <b>2,285.53</b>   | <b>2,516.80</b>  |            |
| XII. Paid-up Equity Share Capital (Face value of ₹ 10 each)     | 5,800.28          | 5,800.28           | 5,799.97          | 5,800.28          | 5,799.97          | 5,799.97         |            |
| XIII. Other Equity  |                   |                    |                   |                   |                   | 20,390.45        |            |
| XIV. Earnings per share (of ₹ 10 each) (Not Annualised)         |                   |                    |                   |                   |                   |                  |            |
| Basic EPS ( ₹ )   | 1.25              | 0.81               | 1.11              | 3.07              | 4.29              | 4.65             |            |
| Diluted EPS ( ₹ )   | 1.25              | 0.81               | 1.11              | 3.07              | 4.28              | 4.65             |            |




**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER REGULATION 33 OF SEBT (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

| Particulars                                | (Amounts ₹ in lakhs) |                    |                   |                   |                  |
|--|----------------------|--------------------|-------------------|-------------------|------------------|
|  | Quarter Ended        |                    | Nine Months Ended |                   | Year Ended       |
|  | December 31, 2025    | September 30, 2025 | December 31, 2024 | December 31, 2025 | March 31, 2025   |
|  | Unaudited            | Unaudited          | Unaudited         | Unaudited         | Audited          |
| <b>SEGMENT REVENUE</b>                     |                      |                    |                   |                   |                  |
| Retail                                     | 4,475.13             | 4,873.97           | 5,248.71          | 13,883.75         | 18,428.94        |
| Institutional                              | 3,535.82             | 2,428.62           | 749.55            | 8,106.08          | 3,460.36         |
| <b>Total</b>                               | <b>8,010.95</b>      | <b>7,302.59</b>    | <b>5,998.26</b>   | <b>21,989.83</b>  | <b>21,889.30</b> |
| <b>SEGMENT RESULTS</b>                     |                      |                    |                   |                   |                  |
| A. Retail                                  | 1,275.16             | 1,386.00           | 1,969.19          | 3,854.44          | 5,383.02         |
| B. Institutional                           | 536.34               | (72.56)            | (171.42)          | 656.18            | (588.42)         |
| <b>Sub-Total (A+B)</b>                     | <b>1,811.50</b>      | <b>1,313.44</b>    | <b>1,797.77</b>   | <b>4,510.62</b>   | <b>4,794.60</b>  |
| <b>C. Unallocable Expenses</b>             |                      |                    |                   |                   |                  |
| Finance Costs                              | 10.14                | 33.13              | 2.66              | 54.34             | 22.93            |
| Other Expenses                             | 795.98               | 793.51             | 792.00            | 2,338.12          | 3,276.83         |
| Exceptional Items ( Refer note 2)          | 189.50               | -                  | -                 | 189.50            | -                |
| <b>Sub-Total (C)</b>                       | <b>995.62</b>        | <b>826.64</b>      | <b>794.66</b>     | <b>2,581.96</b>   | <b>3,299.76</b>  |
| <b>Total (A+B-C)</b>                       | <b>815.88</b>        | <b>486.80</b>      | <b>1,003.11</b>   | <b>1,928.66</b>   | <b>1,494.84</b>  |
| <b>D. Unallocable Income</b>               |                      |                    |                   |                   |                  |
| Other Income                               | 214.80               | 201.72             | 232.30            | 633.08            | 2,497.98         |
| <b>Profit/ (Loss) before Tax (A+B-C+D)</b> | <b>1,030.68</b>      | <b>688.52</b>      | <b>1,235.41</b>   | <b>2,561.74</b>   | <b>3,992.82</b>  |

| Particulars  | (Amounts ₹ in lakhs)    |                          |                         |                      |
|--|-------------------------|--------------------------|-------------------------|----------------------|
|  | As at December 31, 2025 | As at September 30, 2025 | As at December 31, 2024 | As at March 31, 2025 |
|  |                         |                          |                         |                      |
| <b>I. SEGMENT ASSETS</b>                                   |                         |                          |                         |                      |
| a. Retail  | 3,004.52                | 3,262.03                 | 4,012.15                | 3,440.75             |
| b. Institutional   | 7,744.92                | 6,012.38                 | 2,554.68                | 3,589.32             |
| c. Other Unallocable Assets:                               |                         |                          |                         |                      |
| Investments  | 6,505.69                | 6,509.69                 | 6,494.69                | 6,514.69             |
| Cash and Cash Equivalents, Bank balances and Bank Deposits | 10,635.17               | 9,994.32                 | 12,020.03               | 12,179.24            |
| Others   | 5,668.08                | 5,891.36                 | 5,860.92                | 5,880.83             |
| <b>Total Segment Assets</b>                                | <b>33,558.38</b>        | <b>31,669.78</b>         | <b>30,942.47</b>        | <b>31,604.83</b>     |
| <b>II. SEGMENT LIABILITIES</b>                             |                         |                          |                         |                      |
| a. Retail  | 2,393.96                | 2,709.74                 | 2,765.12                | 2,483.26             |
| b. Institutional   | 3,442.90                | 2,717.03                 | 949.80                  | 1,702.41             |
| c. Other Unallocable Liabilities                           | 2,405.61                | 1,650.61                 | 1,271.18                | 1,228.74             |
| <b>Total Segment Liabilities</b>                           | <b>8,242.47</b>         | <b>7,077.38</b>          | <b>4,986.10</b>         | <b>5,414.41</b>      |
| <b>Net Capital Employed (I-II)</b>                         | <b>25,315.91</b>        | <b>24,592.40</b>         | <b>25,956.37</b>        | <b>26,190.42</b>     |

**Note :**  
The Board of Directors have been identified as the Chief Operating Decision Maker. They examine the Company's performance on an entity level. The Company has two Operating segments, i.e. 'Retail' and 'Institutional'. Thus, the segment revenue, segment results, total carrying value of segment assets and segment liabilities, total costs incurred to acquire segment assets, total amount of charge of depreciation during the period are all reflected in the results as at and for the nine months ended December 31, 2025.

For and on behalf of the Board of Directors of

**Aptech Limited**

*Sandip Weling*  
Sandip Weling  
Director  
Place: Mumbai  
Date: February 11, 2026



Aptech Limited  
Regd. office: Aptech House  
A-65, MIDC, Marol, Andheri (E),  
Mumbai - 400 093.  
T: 91 22 6828 2300 / 6646 2300  
F: 91 22 6828 2399  
www.aptech-worldwide.com

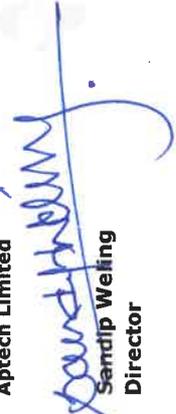


**Notes :**

1. The above Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 11, 2026. The Standalone Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The Unaudited Standalone Financial Results for the quarter ended and nine months ended December 31, 2025 have been subjected to limited review by the Statutory Auditors of the Company.
2. Exceptional item includes  
One-time impact of New Labour Codes: Effective November 21, 2025, the Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. Under Ind AS 19, changes to employee benefit plans arising from legislative amendments constitute a plan amendment, requiring recognition of past service cost immediately in the statement of profit and Loss. The New Labour Codes have resulted in an estimated one time increase in the provision for Compensated Leave Absences of ₹ 189.50 lakhs. Considering the materiality, regulatory-driven and non-recurring nature of this impact, the Company has presented such incremental impact under "Exceptional Items" in the current reporting period.  
The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.
3. Other income for the nine months ended December 31, 2024, includes dividend of ₹1,552.60 lakhs received from a subsidiary.

For and on behalf of the Board of Directors of

**Aptech Limited**

  
**Sandip Weling**  
**Director**

**Place:** Mumbai

**Date:** February 11, 2026

