

Date: 05/08/2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai-400051

Trading Symbol: APS

Subject: Clarification with regards to deficiency has been observed in the financial result for half year ended on 30th September 2023

With reference to captioned subject and your email dated 01.08.2024 seeking clarification on deficiency in the financial result for half year ended on 30th September 2023.

We hereby state and clarify that due to limited time of submitting financial results with Stock Exchange, we have inadvertently missed attachment of Cash flow Statement along with the Financial Results. Further, we hereby confirm that company is not operating in multiple business segments as operates only in one business Segment i.e. Heavy Electrical Equipment hence, it is reporting its results in single Segment. Therefore, there is no requirement.

We further confirm that Profit and loss statements, Balance sheet and Cash Flow statement has been signed by the Authorised signatories of the company.

In Compliance with the Regulation 33 of the SEBI LODR, 2015 and your email dated 01.08.2024 for the above-mentioned subject, we here with filing whole set of Financial Results duly signed by the authorised signatories of the company.

Further it is to inform you that nothing was done to prejudice public interest or with malafide intentions or to achieve any personal gain. We are committed for various compliances envisaged in law in true spirit.

We hope this reply will satisfy your query. We would be glad to give further information, if any required in this regard.

Thanking you,

Yours faithfully,

For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)

Dhavalkumar
Jayeshkumar
Suthar

Digitally signed by
Dhavalkumar
Jayeshkumar Suthar
Date: 2024.08.05
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Dhavalkumar Jayeshkumar Suthar
Whole time Director
DIN: 07556437

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL STATEMENT**

**TO THE BOARD OF DIRECTORS OF
Australian Premium Solar (India) Ltd.**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Australian Premium Solar (India) Ltd.** (the "Company"), for the period ended 30th September 2023 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our limited review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,

For, Sanjay Bajoria & Associates
Chartered Accountants
FRN: 117443W

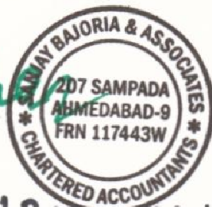
Kalpesh R. Shah
(Kalpesh R. Shah)

M. No.103301

UDIN: 24103301BK8KBK1905

Place: Ahmedabad

Date: 7th March, 2024

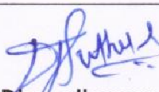


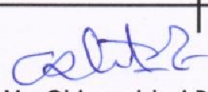
Australian Premium Solar (India) Private Limited
CIN : U40300GJ2013PTC075244

Profit and Loss statement for the year ended 30th September 2023

(Figures In D In Lakh)

Particulars		Note No.	From 01/04/2023	2022-23
I	Revenue from operations	14	8,115.28	9,455.92
II	Other Income	15	11.67	39.94
III	Total Income (I+II)		8,126.96	9,495.86
IV	Expenses			
	(a) Cost of materials consumed	16	7,051.35	7,605.35
	(c) Changes in inventories of finished goods,	17	88.65	149.14
	(d) Employee benefits expenses	18	216.49	374.77
	(e) Finance costs	19	25.90	40.68
	(f) Depreciation and amortisation expenses	20	65.41	129.71
	(g) Other expenses	21	521.61	739.79
	Total Expenses		7,792.11	9,039.43
V	Profit before exceptional and extraordinary items and tax		334.84	456.42
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax		334.84	456.42
VIII	Extraordinary Items		-	-
IX	Profit before Tax		334.84	456.42
X	Tax Expense:			
	(1) Current tax		80.00	110.00
	(2) Earlier Years Tax		3.59	3.72
	Net Tax Expense		76.41	113.72
	(b) Deferred tax		2.36	12.24
XI	Profit(Loss) for the period from continuing operations		260.79	330.46
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax from discontinuing operations		-	-
XIV	Profit/ (Loss) from discontinuing operations		-	-
XV	Profit for the Period		260.79	330.46
XVI	Earning per equity share:			
	(1) Basic	23	1.32	1,652.28
	(2) Diluted		1.32	1,652.28
	Significant Accounting Policies			
	Notes To Accounts	1 to 27		


Mr. Dhaval Kumar J. Suthar
Director
DIN - 07556437
Place : Sabarkantha
Date : 07/03/2024


Mr. Chimanbhai R. Patel
Director
DIN - 06563988
Place : Sabarkantha
Date : 07/03/2024



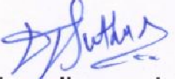
Australian Premium Solar (India) Limited

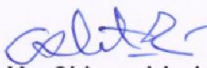
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Balance Sheet as at 30th September 2023

(Figures in D In Lakh)

Particulars	Note No	30/09/2023	31/03/2023
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Capital	1	2.00	2.00
(b) Reserves and Surplus	2	1,611.10	1,460.31
Total Shareholder's Funds		1,613.10	1,462.31
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	179.65	222.13
(b) Deferred Tax Liabilities (Net)		78.01	80.37
Total Non-Current Liabilities		257.66	302.50
(4) Current Liabilities			
(a) Trade Payables	4	2,518.18	1,874.12
(b) Other Current Liabilities	5	231.44	128.13
(c) Short-Term Provisions	6	230.12	148.51
Total Current Liabilities		2,979.74	2,150.76
Total Equity & Liabilities		4,850.50	3,915.58
<u>II. ASSETS</u>			
(1) Non-Current Assets			
(a) Property, Plant and Equipments And Intangible assets :-	7		
(i) Property Plant & Equipment		627.65	692.35
(ii) Intangible Assets		0.08	0.08
		627.73	692.43
(b) Non-current investments	8	198.17	258.46
Total Non-Current Assets		825.89	950.90
(2) Current Assets			
(a) Inventories	9	358.47	470.86
(b) Trade receivables	10	1,845.92	971.81
(c) Cash and cash equivalents	11	226.12	218.93
(d) Short-term loans and advances	12	1,258.46	1,272.38
(e) Other current assets	13	335.64	30.70
Total Current Assets		4,024.61	2,964.68
Total Assets		4,850.50	3,915.58
Significant Accounting Policies			
Notes To Accounts	1 to 27		


Mr. Dhavalkumar J. Suthar
 Director
 DIN - 07556437
 Place : Sabarkantha
 Date : 07/03/2024

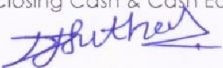
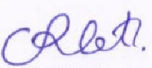

Mr. Chimanbhai R. Patel
 Director
 DIN - 06563988
 Place : Sabarkantha
 Date : 07/03/2024



Australian Premium Solar (India) Limited

CASH FLOW STATEMENT FOR THE YEAR ENDED 30/09/2023

(Figures in Rs. In Lakh)

Particulars	30/09/2023	31/03/2023
A. Cash Flow from Operating Activities		
Net Profit Before Tax and Extraordinary Items	304.84	456.42
Adjustments for:		
Depreciation/Written off	65.41	129.71
Interest/Dividend (Net)	25.90	29.18
Loss/(Profit) on sale of Investments		-
Loss/(Profit) on sale of Assets		
Operating Profit before Working Capital Changes	396.16	615.31
Adjustments for:		
Trade Receivable, Other Current & Non-current Assets, short term and long term advance	(1,275.13)	(621.85)
Inventories	142.39	176.98
Trade Payables, Current & Non-current Liabilities and Provisions	858.98	152.74
Cash Generated from Operations	122.40	323.19
Interest Paid (Net)	(25.90)	(40.68)
Cash flow before extraordinary items	96.50	282.51
Extra Ordinary Items	-	-
Net Cash Generated from/used in operations	96.50	282.51
Taxes Paid	(106.41)	(84.72)
	(9.91)	197.79
B. Cash Flow From Investment Activities		
Net Purchase / Sale of Fixed Assets	(0.71)	(156.88)
Sale/(Purchase) of Non- current investment/ Current investment	60.30	(114.14)
Interest/Dividend received	-	11.50
Net Cash Flow From Investment Activities	59.59	(259.52)
C. Cash Flow From Financing Activities		
Proceed from issue of Share Capital/Premium	-	-
Proceed from Long Term/ Short term Borrowings	(42.48)	(77.24)
Dividend Paid	-	-
Net Cash Flow From Financing Activities	(42.48)	(77.24)
NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	7.19	(138.97)
D. Opening Cash & Cash Equivalents	218.93	357.90
E. Closing Cash & Cash Equivalents	226.12	218.93
 Mr. Dhavalkumar J. Suthar Director DIN: 07556437 Place: Sabarkantha Date: 07/03/2024	 Mr. Chinmanbhai R. Patel Director DIN: 06563988 Place: Sabarkantha Date: 07/03/2024	

