

Date: May 25, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015- Press Release – “Australian Premium Solar (India) Limited Delivers 47% Revenue Growth in H2 FY26; Total Capacity to Scale to 1.2 GW with Upcoming 400 MW TopCon Line”

REF: TRADING SYMBOL: APS; ISIN: INE0P0001010

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith the copy of the press release titled as “*Australian Premium Solar (India) Limited Delivers 47% Revenue Growth in H2 FY26; Total Capacity to Scale to 1.2 GW with Upcoming 400 MW TopCon Line*”.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)

Hitesh Nagdev
Company Secretary & Compliance Officer

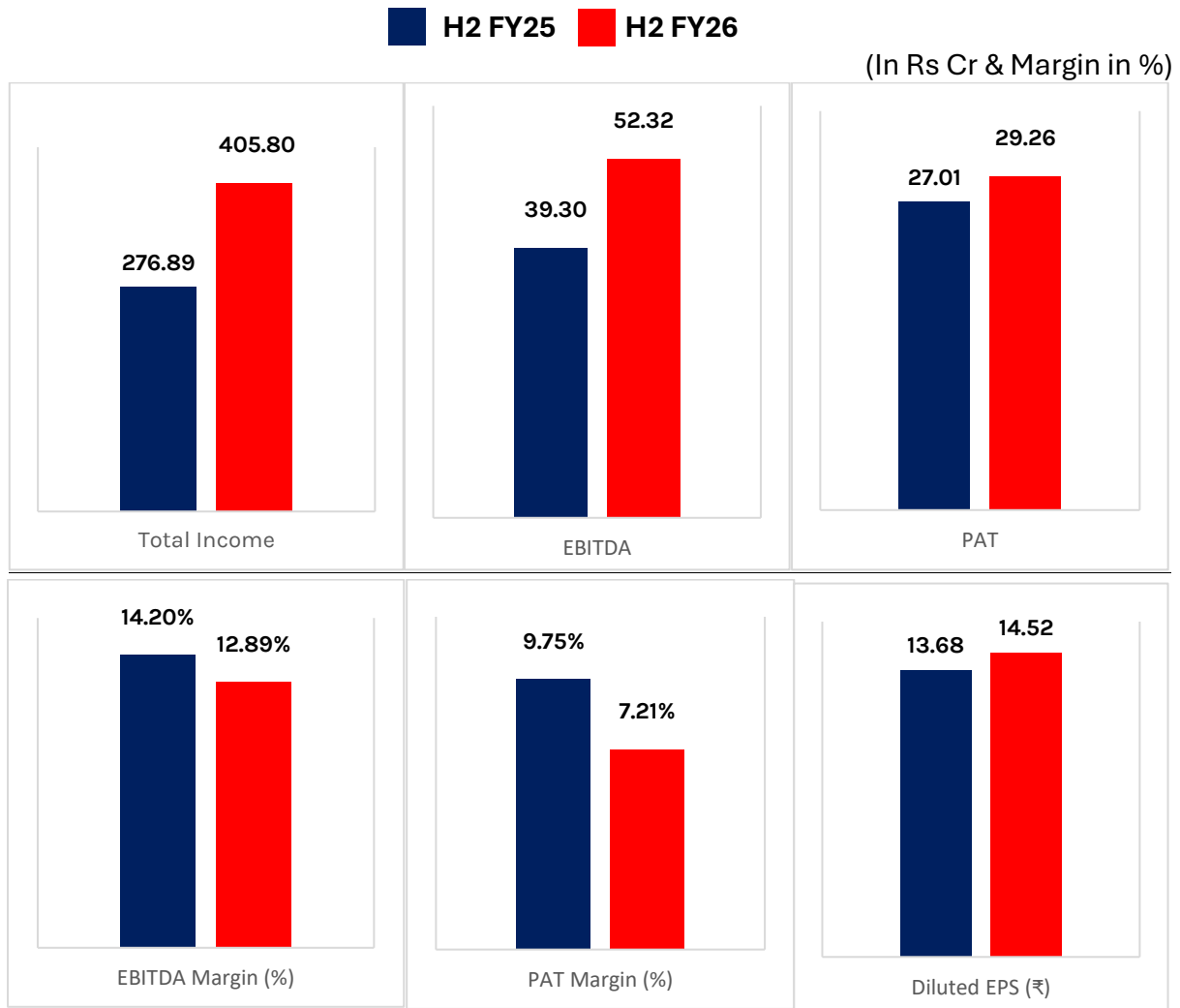
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Australian Premium Solar (India) Limited Delivers 47% Revenue Growth in H2 FY26; Total Capacity to Scale to 1.2 GW with Upcoming 400 MW TopCon Line

Mumbai, 22nd May 2026– Australian Premium Solar (India) Limited, one of the leading solar manufacturers in India that produces high-quality Monocrystalline and Topcon solar panels, offers advanced solar water pumps, and provides comprehensive EPC services, has announced its audited financial results for the **H2 FY26** ending March 31st, 2026

Key Financial Highlights:



Particular (In Rs Cr)	H2FY25	H2FY26	YoY Change
Total Income	276.89	405.80	46.56%
EBITDA	39.30	52.32	33.11%
PAT	27.01	29.26	8.35%
EPS	13.68	14.52	6.14%

Mr. Nikunj kumar Chimanlal Patel, Chairman & Executive Director of Australian Premium Solar (India) Limited, commented on the H2 FY26 results- “We are pleased to report a resilient H2 FY26 performance, with total income growing 46.56% year-on-year to ₹405.80 crore, while closing FY26 with full-year revenue of ₹708.74 crore and PAT of ₹57.87 crore. This performance reflects the strength of our execution capabilities, expanding market presence, and growing demand for high-efficiency solar solutions across India.

India’s solar manufacturing industry continues to witness strong structural growth, driven by favourable government policies such as the Production Linked Incentive (PLI) scheme, the Approved List of Models and Manufacturers (ALMM) framework, and the nation’s ambitious target of achieving 500 GW renewable energy capacity by 2030. These initiatives are accelerating domestic manufacturing adoption and creating significant long-term opportunities for integrated solar players like APS.

The commissioning of our 400 MW TopCon module line by the end of July 2026 will increase our total manufacturing capacity to 1.2 GW, significantly strengthening our scale, product portfolio, and competitive positioning in the Indian solar market. Additionally, we will be entering the Battery Energy Storage Systems (BESS) segment, enabling APS to offer integrated solar-plus-storage solutions across residential, commercial, industrial, and utility-scale customer segments.

We will also be entering into operationalized captive solar power production at our manufacturing facilities, which is expected to improve energy efficiency, optimize operating costs, and support long-term margin expansion. As we enter FY27 with a strengthened manufacturing base and an expanding clean energy portfolio, the Company remains focused on sustainable and profitable growth while deepening its contribution to India’s energy transition and clean energy mission.

Backed by our expanding capacity, entry into high-growth clean energy segments, improving execution visibility, and strong industry tailwinds, we remain confident of delivering a **revenue CAGR of 30–35% over the next three years.”**

About Australian Premium Solar (India) Limited

Established in 2013, Australian Premium Solar (India) Limited is a leading indigenous solar solutions provider specialising in the manufacturing of Monocrystalline and TopCon solar modules, along with offering EPC services for diverse applications.

Drawing on the founders' extensive international experience in the solar industry, the company develops and produces high-quality, locally-manufactured solar products tailored to various sectors, including residential, commercial, industrial, and agricultural markets. With total module manufacturing capacity scaling to 1.2 GW and new verticals in Battery Energy Storage Systems (BESS) and captive solar power production, APS is progressively building an integrated, technology-driven clean energy platform.


Drawing on the founders' extensive international experience in the solar industry, the company develops and produces high-quality, locally-manufactured solar products tailored to various sectors, including residential, commercial, industrial, and agricultural markets.

As an ISO 9001-certified organization, APS adheres to rigorous quality standards, ensuring reliability and excellence in every product. The company partners with esteemed firms to supply solar panels for critical applications across industries, underscoring its commitment to innovation and advancing renewable energy solutions.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

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