

**Date: May 22, 2026**

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051

**Sub.: Outcome of Board meeting held today i.e. May 22, 2026**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**REF: TRADING SYMBOL: APS; ISIN: INE0P0001010**

Dear Sir/Madam,

With reference to the above subject, we would like to inform you that the Board of Directors of the Company in their Board meeting held on **today i.e. Friday, May 22, 2026** through Video Conferencing (“VC”) and other Audio-Visual Means (“OAVM”), inter-alia, have:

1. Considered, approved and taken on record the Audited Standalone and Consolidated financial results of the Company for the half year and financial year ended on 31<sup>st</sup> March, 2026 along with Audit Report (Unmodified Opinion) and Declaration by the Company for the Audit Report with Unmodified Opinion in accordance with the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the aforesaid Financial Results together with Audit Reports of the Statutory Auditor and a Declaration on Unmodified opinion in respect of the aforesaid Auditor's Reports is enclosed herewith.

The meeting of the Board of Directors of the Company commenced at 11.30 A.M. and concluded at 11.50 A.M.

You are requested to kindly take this information on record.

Thanking You

**For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)**

---

**Hitesh Nagdev**  
**Company Secretary & Compliance Officer**

Encl: As above

**Date: May 22, 2026**

To,

**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051

**TRADING SYMBOL: APS; ISIN: INE0P0001010**

**Sub: Declaration in respect of Unmodified Opinion on Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31<sup>st</sup> March, 2026**

**Ref: Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In Compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Sanjay Bajoria & associates, Chartered Accountant, (FRN: 117443W) Ahmedabad have issued an Audit Report with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the half year and financial year ended 31st March, 2026.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)**

---

**Hitesh Nagdev**  
**Company Secretary & Compliance Officer**



**Independent Auditor's Report on the Half Yearly and Year to Date Standalone Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of

Australian Premium Solar India Limited

**Opinion**

We have audited the accompanying Standalone Annual Financial Results ("the Statement") of M/s Australian Premium Solar India Limited ("the Company"), for the half year and year ended 31st March, 2026 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our Information and according to the explanations given to us, the Statement:

- Is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Standalone Net Profit for the half year and year ended 31st March, 2026 and other Financial Information of the Group for the half year ended 31st March, 2026 and for the year ended 31st March, 2026,

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



## **Management's Responsibilities for the Standalone Financial Results**

The Statement has been prepared on the basis of the Audited Standalone Financial Statements and has been approved by the Company's Board of Directors. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit of the Company and other Financial Information in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate Internal Financial Controls with reference to Standalone Financial Statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group including its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Statement of the Company to express an opinion on the Statement.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in:

- planning the scope of our audit work and in evaluating the results of our work and to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Other matters

The Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on The Statement is not modified in respect of this matter.

For Sanjay Bajoria & Associates

Chartered Accountant

FRN: 117443W.

*Kalpesh R. Shah*



Kalpesh R. Shah

Partner

Membership No.: 103301

UDIN: 26103301ZRAMHF9371

Place: Ahmedabad

Date: 22 May 2026

**Australian Premium Solar (India) Limited**  
CIN : L40300GJ2013PLC075244

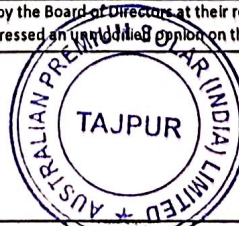
**Statement of Audited Standalone Financial Results for the half year and year ended on March 31, 2026**

(Amount in Lakhs except EPS)

Particulars		Half Year ended			Year ended	
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
A	Date of start of reporting period	01.10.2025	01.04.2025	01.10.2024	01.04.2025	01.04.2024
B	Date of end of reporting period	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
C	Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations					
	Net sales or Revenue from Operations	38818.17	30077.08	26964.15	68895.25	43280.30
II	Other Income	26.50	46.06	176.19	72.56	224.58
III	Total Income (I+II)	38844.68	30123.14	27140.34	68967.82	43504.88
IV	Expenses					
(a)	Cost of materials consumed	27184.46	22096.78	23303.63	49281.24	37514.91
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	730.47	690.21	-2089.19	1420.68	-2981.26
(d)	Employee benefit expense	997.09	771.70	752.05	1768.79	1174.88
(e)	Finance Costs	329.85	156.02	97.09	485.87	119.83
(f)	Depreciation and amortization expense	560.71	356.29	220.09	917.00	398.73
(h)	Other Expenses	4857.86	2310.98	1338.03	7168.84	2012.27
	(Disclosed each and every item that is being included in other Expenses and than 10% of the Total Expense)					
	Total expenses (IV)	34660.42	26381.98	23621.70	61042.40	38239.36
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	4184.25	3741.17	3518.63	7925.41	5265.52
VI	Exceptional Items		0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	4184.25	3741.17	3518.63	7925.41	5265.52
VIII	Extraordinary Items			0.15		-0.15
IX	Profit before tax (VII-VIII)	4184.25	3741.17	3518.48	7925.41	5265.37
X	Tax Expenses					
(a)	Current Tax	1132.15	860.17	834.42	1992.32	1275.00
(b)	(Less) :- MAT credit	0.00	0.00	0.00	0.00	0.00
(c)	Current Tax Expense Relating to Prior years	12.95	0.00	12.15	12.95	12.15
(d)	Deferred Tax Asset / liabilities	200.35	68.26	65.66	268.61	65.66
XI	Profit (Loss) for the period from continuing operations (IX-X)	2838.80	2812.74	2606.25	5651.53	3912.56
XII	profit/ (loss) from discontinued operation before Tax	0.00	0.00	0.00	0.00	0.00
XIII	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(Loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit (Loss) for the period before minority interest (XI + XIV)	2838.80	2812.74	2606.25	5651.53	3912.56
XVI	Share of Profit (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
XVII	Profit (Loss) Of Minority Interest	0.00	0.00	0.00	0.00	0.00
XVIII	Net profit (Loss) for the period (XV+XVI-XVII)	2838.80	2812.74	2606.25	5651.53	3912.56
XIX	Details of equity share capital					
	Paid-up equity share capital	2,016.00	2,016.00	1,974.00	2,016.00	1,974.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00
XX	Details of Debt Securities					
	Reserves excluding Revaluation Reserve	0.00	0.00	0.00	0.00	0.00
XIX	Earnings per share					
	Earnings per share (not annualized for half year / Period ended)					
	Basic earnings (loss) per share from Continuing and discontinued orations	14.08	13.95	13.20	28.03	19.82
	Diluted earnings (loss) per share continuing and discontinue rations	0.00	0.00	0.00	0.00	0.00

**Notes on Standalone Financial Results**

- Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures.
- The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. The above Audited financial results have been prepared in accordance with Companies(Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules.
- The company has only one reportable business segment Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17- "Segment Reporting"
- The above said financial results were reviewed by the Audit committee and then approved by the Board of Directors at their respective Meetings Held on 22nd May, 2026 and The Statutory Auditors have carried out statutory Audit of the above financial results of the company and have expressed an unqualified opinion on these results.



For and on behalf of the Board of Directors of  
Australian Premium Solar (India) Limited

Dhaval Kumar J Suthar  
Whole Time Director  
DIN: 07556437

Date : 22 May, 2026  
Place : Sabarkantha


**Australian Premium Solar (India) Limited**  
CIN : L40300GJ2013PLC075244

**Statement of Audited Standalone Assets and Liabilities as on March 31, 2026**

(Amount In Lakhs)

Particulars	No	As on 31st March, 2026	As on 31st March, 2025
		Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	1	2,016.00	1,974.00
(b) Reserves and Surplus	2	14,179.66	6,751.53
<b>Total Shareholder's Funds</b>		<b>16,195.66</b>	<b>8,725.53</b>
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long term Borrowing	3	3,453.68	759.93
(b) Deferred Tax Liabilities (Net)		472.67	204.06
<b>Total Non-Current Liabilities</b>		<b>3,926.35</b>	<b>963.99</b>
(4) Current Liabilities			
(a) Short Term Borrowings	4	907.34	31.35
(a) Trade Payables	5	12,233.46	8,554.44
(b) Other Current Liabilities	6	3,068.34	1,098.78
(c) Short-Term Provisions	7	2,230.33	1,439.49
<b>Total Current Liabilities</b>		<b>18,439.48</b>	<b>11,124.06</b>
<b>Total Equity &amp; Liabilities</b>		<b>38,561.50</b>	<b>20,813.58</b>
<b>II. ASSETS</b>			
(1) Non-Current Assets	8		
(a) Property, Plant and Equipments And Intangible assets :-			
(i) Property Plant & Equipment		6,679.29	3,015.69
Non Current Investment		13.04	12.04
<b>Total Non-Current Assets</b>		<b>6,692.33</b>	<b>3,027.73</b>
(2) Current Assets			
(a) Inventories	9	4,717.91	4,849.12
(b) Trade receivables	10	17,904.02	4,325.01
(c) Cash and cash equivalents	11	3,386.89	2,943.75
(d) Short-term loans and advances	12	5,786.46	5,661.80
(e) Other current assets	13	73.88	6.16
<b>Total Current Assets</b>		<b>31,869.15</b>	<b>17,785.84</b>
<b>Total Assets</b>		<b>38,561.50</b>	<b>20,813.58</b>
Significant Accounting Policies			
Notes To Accounts			
Date :			

For, Australian Premium Solar (India) Limited

  
Mr Dhavalkumar Suthar  
Whole Time Director  
DIN-07556437  
Place: Sabarkantha  
Date: 22 May, 2026



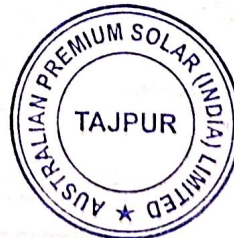
**Australian Premium Solar (India) Limited**

CIN : L40300GJ2013PLC075244

**Statement of Audited Standalone Cash Flows for the year ended on March 31, 2026**

(Amount In Lakhs)

Particulars	For the Year Ended on	For the Year Ended on
	31/03/2026	31/03/2025
	Audited	Audited
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extraordinary Items	7,925.41	5,265.52
Adjustments for :		
Depreciation/Written off	917.00	398.73
Interest/Dividend (Net)	218.68	-42.74
Loss/(Profit) on sale of Investments	-	-
Loss/(Profit) on sale of Assets	-	-
<b>Operating Profit before Working Capital Changes</b>	<b>9,061.09</b>	<b>5,621.51</b>
Adjustments for :		
Trade Receivable, Other Current & Non-current Assets, short term and long term advance	-13,771.39	-6,358.94
Inventories	131.21	-4,422.12
Trade Payables, Current & Non-current Liabilities and Provisions	5,722.11	7,828.01
<b>Cash Generated from Operations</b>	<b>1,143.02</b>	<b>2,668.46</b>
Interest Paid (Net)	-248.72	-77.37
Cash flow before extraordinary items	894.31	2,591.09
Extra Ordinary Items	-	-
Net Cash Generated from/used in operations	-	-
Taxes Paid	-1,287.95	-162.15
<b>Net Cash Flow From Operating Activities</b>	<b>-393.64</b>	<b>2,428.94</b>
<b>B. Cash Flow From Investment Activities</b>		
Net Purchase / Sale of Fixed Assets	-4,580.59	-1,499.22
Sale/(Purchase) of Non- current investment/ Current investment	-1.00	-12.04
Interest/Dividend received	50.19	120.11
<b>Net Cash Flow From Investment Activities</b>	<b>-4,531.40</b>	<b>-1,391.15</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceed from issue of Share Capital/Premium	1,818.60	5.00
Proceed from Long Term/ Short term Borrowings	3,569.74	-160.19
Dividend Paid	-20.16	-
<b>Net Cash Flow From Financing Activities</b>	<b>5,368.18</b>	<b>-155.19</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>443.13</b>	<b>882.60</b>
<b>D. Opeing Cash &amp; Cash Equivalents</b>	<b>2,943.75</b>	<b>2,061.15</b>
<b>E. Closing Cash &amp; Cash Equivalents</b>	<b>3,386.89</b>	<b>2,943.75</b>





**Independent Auditor's Report on the Half Yearly and Year to Date Consolidated Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

To the Board of Directors of

**Australian Premium Solar India Limited**

**Opinion**

We have (a) audited the accompanying Consolidated Financial Results for the half year and year ended 31st March, 2026 and (b) reviewed the Consolidated Financial Results for the half year and year ended 31st March, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results" for the half year and year ended 31st March, 2026 of M/s Australian Premium Solar India Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together hereinafter referred to as "the Group") attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our Information and according to the explanations given to us, the Statement:

- Includes the results of **M/s. APS Rooftop Solar Private Limited** and **M/s. APS Solar Pump Private Limited** and **M/s. APLUS Solar Cell Limited** and **M/s. Aps Renewable Energy Private Limited**.
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard and
- gives a true and fair view in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the Consolidated Net Profit for the half year and year ended 31st March, 2026 and other Financial Information of the Group for the half year ended 31st March, 2026 and for the year ended 31st March, 2026,

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate Internal Financial Controls with reference to Consolidated Financial Statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group including its subsidiaries to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in:

- Planning the scope of our audit work and in evaluating the results of our work and to evaluate the effect of any identified misstatements in the Statement

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



## **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the Audited Consolidated Financial Statements and has been approved by the Holding Company's Board of Directors. The Board of Directors of the Holding Company are responsible for the preparation and presentation of the Consolidated Financial Results that give a true and fair view of the net profit of the group and other Financial Information of the Group in accordance with the recognition and measurement principles laid down in the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate Internal Financial Controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error which have been used for the preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the Group's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective board of directors of the companies included in the group are also responsible for overseeing the financial reporting process of the Group.

## **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



## Other matters

The financial statements of its subsidiaries, M/s. APS Rooftop Solar Private Limited and M/s. APS Solar Pump Private Limited and M/s. APLUS Solar Cell Limited and M/s. Aps Renewable Energy Private Limited have been furnished to us by the management and our opinion on the statement in far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the management and the procedures performed by us.

The Financial Statements of M/s. APS Rooftop Solar Private Limited and M/s. APS Solar Pump Private Limited and M/s. APLUS Solar Cell Limited and M/s. Aps Renewable Energy Private Limited have been audited by other auditors whose reports have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of M/s. APS Rooftop Solar Private Limited and M/s. APS Solar Pump Private Limited and M/s. APLUS Solar Cell Limited and M/s. Aps Renewable Energy Private Limited are based solely on the report of such other auditors and the procedures performed by us as stated under Auditor's Responsibilities for the Audit of the Consolidated Financial Results in above paragraph.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other auditor.

The Consolidated Financial Statement includes the results for the half year ended 31st March, 2026 being the balancing figure between the audited figures in respect of the financial year ended 31st March, 2026 and the published unaudited year-to-date figures up to the first half year of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report on The Statement is not modified in respect of this matter.

For Sanjay Bajoria & Associates

Chartered Account

FRN: 117443W.

*Kalpesh R. Shah*

Kalpesh R. Shah

Partner

Membership No.: 103301

UDIN: 26103301GVTD AJ7650



Place: Ahmedabad

Date: 22 May 2026

**Australian Premium Solar (India) Limited**  
CIN : L40300GJ2013PLC075244

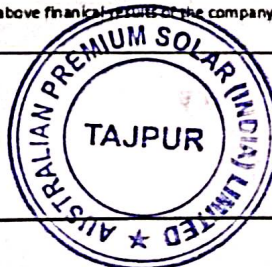
**Statement of Audited Consolidated Financial Results for the half year and year ended on March 31, 2026**

Particulars	(Amount in Lakhs except EPS)				
	Half Year ended			Year ended	Year ended
	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
A Date of start of reporting period	01.10.2025	01.04.2025	01.10.2024	01.04.2025	01.04.2024
B Date of end of reporting period	31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations					
Net sales or Revenue from Operations					
II Other Income	40548.64	30247.07	27512.55	70795.71	43887.73
III Total Income (I+II)	31.80	46.27	177.89	78.07	226.29
IV Expenses	40580.44	30293.34	27690.44	70873.78	44144.02
(a) Cost of materials consumed	29034.70	22001.06	23948.37	51035.76	38214.67
(c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	247.77	658.16	-2316.50	905.93	-3228.56
(d) Employee benefit expense	1008.27	771.70	756.36	1779.97	1183.10
(e) Finance Costs	341.13	156.05	97.40	497.18	120.14
(f) Depreciation and amortization expense	561.34	356.29	220.13	917.63	398.77
(h) Other Expenses	5058.17	2534.12	1371.80	7592.29	2063.44
(Disclosed each and every item that is being included in other Expenses and than 10% of the Total Expense)					
Total expenses (IV)	36251.37	26477.38	24077.57	62728.75	38751.56
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	4329.07	3815.97	3612.87	8145.03	5362.46
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V - VI)	4329.07	3815.97	3612.87	8145.03	5362.46
VIII Extraordinary items	0.00	0.00	0.00	0.00	-0.15
IX Profit before tax (VII-VIII)	4329.07	3815.97	3612.87	8145.03	5362.31
X Tax Expenses					
(a) Current Tax	1161.56	887.62	833.86	2049.18	1275.00
(b) (Less) :- MAT credit	0.00	0.00	0.00	0.00	0.00
(c) Current Tax Expense Relating to Prior years	40.47	0.00	12.15	40.47	12.15
(d) Deferred Tax Asset / liabilities	200.60	68.26	65.66	268.86	65.66
XI Profit (Loss) for the period from continuing operations (IX-X)	2926.43	2860.09	2701.20	5786.51	4009.51
XII profit/(loss) from discontinued operation before Tax	0.00	0.00	0.00	0.00	0.00
XIII Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(Loss) from Discontinued operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period before minority interest (XI + XIV)	2926.43	2860.09	2701.20	5786.51	4009.51
XVI Share of Profit (Loss) of Associates					
XVII Profit (Loss) Of Minority Interest					
XVIII Net profit (Loss) for the period (XV+XVI-XVII)	2926.43	2860.09	2701.20	5786.51	4009.51
XIX Details of equity share capital					
Paid-up equity share capital	2,016.00	2,016.00	1,974.00	2,016.00	1,974.00
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00	10.00
XX Details of Debt Securities					
Reserves excluding Revaluation Reserve					
XXI Earnings per share					
Earnings per share (not annualized for half year / Period ended)					
Basic earnings (loss) per share from Continuing and discontinued operations	14.52	14.19	13.68	28.70	20.31
Diluted earnings (loss) per share continuing and discontinued operations	14.52	14.19	13.68	28.70	20.31

**Notes on Consolidated Financial Results**

- 1 Previous period figures have been reclassified / regrouped wherever considered necessary to confirm to the current period figures AND The above consolidated Unaudited financial results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and have been audited by the Statutory Auditors of the Company.
- 2 The Consolidated financial results of the Company for the half year and year ended March 31, 2026 includes the financial results of M/s. APS Rooftop Solar Private Limited, M/s. Aplus Solar Cell Limited, M/s. APS Solar Pump Private Limited and M/s. APS Renewable Energy Private Limited and the same has been considered for consolidated financial results of the Group.
- 3 The company has only one reportable business segment Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17- "Segment Reporting"
- 4 The above said financial results were reviewed by the Audit committee and then approved by the Board of Directors at their respective Meetings Held on 22nd May, 2026 and The Statutory Auditors have carried out statutory Audit of the above financial results of the company and have expressed an unmodified opinion on these results.

Date : 22 May, 2026  
Place : Sabarkantha



For and on behalf of the Board of Directors of  
Australian Premium Solar (India) Limited

Dhaval Kumar J Suthar  
Whole Time Director  
DIN: 07556437

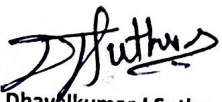
**Australian Premium Solar (India) Limited**  
CIN : L40300GJ2013PLC075244

**Statement of Audited Consolidated Assets and Liabilities as on March 31, 2026**

(Amount In Lakhs)

Particulars	No	As on 31st March, 2026	As on 31st March, 2025
		Audited	Audited
<b>I. EQUITY AND LIABILITIES</b>			
<b>(1) Shareholder's Funds</b>			
(a) Share Capital	1	2,016.00	1,974.00
(b) Reserves and Surplus	2	14,403.19	6,841.40
<b>Total Shareholder's Funds</b>		<b>16,419.19</b>	<b>8,815.40</b>
(c) Non Controlling Intrest		8.64	8.08
<b>Total Equity</b>		<b>16,427.84</b>	<b>8,823.48</b>
<b>(2) Share Application money pending allotment</b>		-	-
<b>(3) Non-Current Liabilities</b>			
(a) Long term Borrowing	3	3,453.68	759.93
(b) Deferred Tax Liabilities (Net)		472.92	204.06
<b>Total Non-Current Liabilities</b>		<b>3,926.60</b>	<b>963.99</b>
<b>(4) Current Liabilities</b>			
(a) Short Term Borrowings	4	1,062.06	83.35
(a) Trade Payables	5	11,936.75	8,734.49
(b) Other Current Liabilities	6	3,075.72	1,106.73
(c) Short-Term Provisions	7	2,287.97	1,440.43
<b>Total Current Liabilities</b>		<b>18,362.50</b>	<b>11,365.00</b>
<b>Total Equity &amp; Liabilities</b>		<b>38,716.94</b>	<b>21,152.46</b>
<b>II. ASSETS</b>			
<b>(1) Non-Current Assets</b>	8		
(a) Property, Plant and Equipments And Intangible assets :-			
(i) Property Plant & Equipment		6,683.79	3,015.86
Non Current Investment			
<b>Total Non-Current Assets</b>		<b>6,683.79</b>	<b>3,015.86</b>
<b>(2) Current Assets</b>			
(a) Inventories	9	5,722.91	5,096.42
(b) Trade receivables	10	16,854.13	4,282.97
(c) Cash and cash equivalents	11	3,449.77	3,021.39
(d) Short-term loans and advances	12	5,928.70	5,729.66
(e) Other current assets	13	77.63	6.16
<b>Total Current Assets</b>		<b>32,033.15</b>	<b>18,136.60</b>
<b>Total Assets</b>		<b>38,716.94</b>	<b>21,152.46</b>
Significant Accounting Policies			
Notes To Accounts			

For, Australian Premium Solar (India) Limited

  
Mr Dhaval Kumar J Suthar  
Whole Time Director  
DIN-07556437  
Place: Sabarkantha  
Date: 22 May, 2026



**Australian Premium Solar (India) Limited**  
CIN : L40300GJ2013PLC075244

**Statement of Audited Consolidated Cash Flows for the year ended on March 31, 2026 (Amount In Lakhs)**

Particulars	For the Year Ended on 31/03/2026	For the Year Ended on 31/03/2025
	Audited	Audited
<b>A. Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extraordinary Items	8,145.03	5,362.47
Adjustments for :		
Depreciation/Written off	917.63	398.77
Interest/Dividend (Net)	222.76	-44.44
Loss/(Profit) on sale of Investments		
Loss/(Profit) on sale of Assets		
<b>Operating Profit before Working Capital Changes</b>	<b>9,285.43</b>	<b>5,716.80</b>
Adjustments for :		
Trade Receivable, Other Current & Non-current Assets, short term and long term advance	-12,841.67	-6,384.76
Inventories	-626.49	-4,669.42
Trade Payables, Current & Non-current Liabilities and Provisions	5,244.61	8,016.94
<b>Cash Generated from Operations</b>	<b>1,061.87</b>	<b>2,679.56</b>
Interest Paid (Net)	-252.80	-77.37
Cash flow before extraordinary items	809.08	2,602.19
Extra Ordinary Items	-	-
Net Cash Generated from/used in operations		2,602.19
Taxes Paid	-1,315.47	-162.15
<b>Net Cash Flow From Operating Activities</b>	<b>-506.40</b>	<b>2,440.04</b>
<b>B. Cash Flow From Investment Activities</b>		
Net Purchase / Sale of Fixed Assets	-4,585.56	-1,499.42
Sale/(Purchase) of Non- current investment/ Current investment	-	1.00
Interest/Dividend received	50.19	121.80
<b>Net Cash Flow From Investment Activities</b>	<b>-4,535.37</b>	<b>-1,376.62</b>
<b>C. Cash Flow From Financing Activities</b>		
Proceed from issue of Share Capital/Premium	1,817.85	5.00
Proceed from Long Term/ Short term Borrowings	3,672.46	-108.19
Dividend Paid	-20.16	
<b>Net Cash Flow From Financing Activities</b>	<b>5,470.15</b>	<b>-103.19</b>
<b>NET INCREASE IN CASH &amp; CASH EQUIVALENTS (A+B+C)</b>	<b>428.38</b>	<b>960.23</b>
<b>D. Opeing Cash &amp; Cash Equivalents</b>	<b>3,021.39</b>	<b>2,061.15</b>
<b>E. Closing Cash &amp; Cash Equivalents</b>	<b>3,449.77</b>	<b>3,021.39</b>

*[Handwritten Signature]*

