

Date: May 20, 2026

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015- Press Release – “APS Secures ₹100 Crore+ MSEDCL Empanelment for 5,000 Solar Water Pumping Systems”

REF: TRADING SYMBOL: APS; ISIN: INE0P0001010

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith the copy of the press release titled as “*APS Secures ₹100 Crore+ MSEDCL Empanelment for 5,000 Solar Water Pumping Systems*”

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)

Hitesh Nagdev
Company Secretary & Compliance Officer

Encl: A/a



APS Secures ₹100 Crore+ MSEDCL Empanelment for 5,000 Solar Water Pumping Systems

Sabarkantha, Gujarat, May 20, 2026 – Australian Premium Solar (India) Limited (APS), one of India's leading indigenous solar solutions providers specializing in Monocrystalline and TopCon solar modules and comprehensive EPC services, is pleased to announce that the Company has received a Letter of Empanelment (LOE) from Maharashtra State Electricity Distribution Company Limited ("MSEDCL"), a Government of Maharashtra Undertaking, for the supply, installation, and commissioning of Off-Grid Solar Photovoltaic Water Pumping Systems (SPWPS) at identified farmer sites across districts of Maharashtra.

The empanelment covers a total quantity of **5,000 Solar Water Pumping Systems** with an approximate aggregate value of **more than ₹100 Crore**. This is a domestic order awarded by MSEDCL and does not constitute a related party transaction

Empowering Farmers with Sustainable Clean Energy

This empanelment underscores APS's growing footprint in the government-driven solar agricultural segment. Off-Grid Solar Photovoltaic Water Pumping Systems play a critical role in providing reliable, sustainable irrigation to farmers in areas with limited grid access. By leveraging its end-to-end manufacturing and EPC capabilities, APS is well-positioned to execute this large-scale deployment efficiently and on schedule

Mr. Nikunj Kumar Chimanlal Patel, Chairman & Executive Director of Australian Premium Solar (India) Limited, said, "Receiving this Letter of Empanelment from MSEDCL is a testament to our proven capability in delivering high-quality solar water pumping solutions. The empanelment for **5,000 Off-Grid Solar Photovoltaic Water Pumping Systems, with an approximate value of more than ₹100 Crore, is a significant milestone for APS.** This order not only expands our customer base in Maharashtra but also reinforces our commitment to advancing solar-powered agricultural solutions across India.

Government-backed initiatives like **PM-KUSUM** are unlocking a large and rapidly growing addressable market for solar agricultural infrastructure, and APS is strategically positioned to capitalise on this opportunity. We believe such order wins, combined with our expanding manufacturing capabilities, provide us with a strong foundation to achieve our **targeted revenue guidance of 30-35% CAGR in next 3 years.** We remain focused on operational excellence, innovation, and contributing meaningfully to India's clean energy ecosystem."

About Australian Premium Solar (India) Limited

Established in 2013, Australian Premium Solar (India) Limited is a leading indigenous solar solutions provider specializing in the manufacturing of Monocrystalline and Topcon solar modules, along with offering EPC services for diverse applications.

Drawing on the founders' extensive international experience in the solar industry, the company develops and produces high-quality, locally-manufactured solar products tailored to various sectors, including residential, commercial, industrial, and agricultural markets.

As an ISO 9001-certified organization, APS adheres to rigorous quality standards, ensuring reliability and excellence in every product. The company partners with esteemed firms to supply solar panels for critical applications across industries, underscoring its commitment to innovation and advancing renewable energy solutions.

Disclaimer

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

For Further Information Please Contact

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