

**Date:** October 14, 2024

To,  
National Stock Exchange of India Limited  
Exchange plaza,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051

Dear Sir/Madam,

**Sub: Regulation 30 of SEBI (LODR) Regulations, 2015- Press Release – “Australian Premium Solar - India Stellar Results: H1 FY25 EBITDA Increases by 357.71%, PAT surges by 401.56%”**

**REF: TRADING SYMBOL: APS; ISIN: INE0P0001010**

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are enclosing herewith the copy of the press release titled as ***“Australian Premium Solar - India Stellar Results: H1 FY25 EBITDA Increases by 357.71%, PAT surges by 401.56%”***.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)**

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**Dhavalkumar Jayeshkumar Suthar**  
**Whole time Director**  
**DIN: 07556437**

**Encl: A/a**



**Australian Premium Solar – India Stellar Results : H1 FY25 EBITDA  
Increases by 357.71% , PAT surges by 401.56%**

**Mumbai, 12<sup>th</sup> October 2024 – Australian Premium Solar – India (NSE SME ISIN: INE0P0001010)**, globally recognized leader in solar manufacturing, proudly stands as one of the largest solar manufacturers in India. We specialize in producing high- quality Monocrystalline and Topcon solar panels, which are at the forefront of renewable energy technology.

Our product portfolio is diverse, encompassing not only solar panels but also advanced Solar grid Inverters and efficient Solar water pumps. Additionally, we offer comprehensive Engineering, Procurement, and Construction (EPC) services tailored for residential, agricultural, and commercial applications.

Today, we are excited to announce our unaudited financial results for the first half of FY25, reflecting our commitment to excellence and our strategic growth in the rapidly evolving solar market. Our results highlight the effectiveness of our innovative solutions and our dedication to meeting the increasing demand for sustainable energy.

**Key Financial Highlights:**

**H1 FY25**

Particulars (₹ Cr)	H1 FY25	H1 FY24	YoY Change
Total Income	164.24	81.27	↑ 102.09%
EBITDA	19.51	4.26	↑ 357.71%
EBITDA (%)	11.88	5.24	↑ 663.29 Bps
PAT	13.08	2.61	↑ 401.56%
PAT Margin (%)	7.96	3.21	↑ 475.54 Bps
EPS (₹)	6.63	1.32	↑ 402.27%

**Mr. Nikunj Kumar Chimanlal Patel, Chairman & Executive Director of Australian Premium Solar (India) Limited, proudly emphasized the company's outstanding achievements:** "We are consistently positioning ourselves as leaders in the industry, with our Profit After Tax (PAT) soaring by 401.56% in the first half of FY25 compared to FY24. This remarkable growth underscores the growing market acceptance of our innovative products and services.

As India takes the lead in the global solar sector revolution, we are strategically positioned to capitalize on this momentum, bolstered by our team's unwavering commitment to innovation and technical excellence.

Our recent acquisition of land for the development of a state-of-the-art integrated vertical for Topcon panels will also mark a significant milestone in our growth strategy. This facility will not only drive our expansion but also enhance our sustainability efforts, aligning with our goal of creating environmentally friendly solutions.

We are actively expanding our Engineering, Procurement, and Construction (EPC) vertical, focusing on capturing higher profit margins while delivering exceptional value to our clients. We anticipate that our solar pump segment will grow from a single-digit contribution in FY23 to approximately 30% of our revenue by FY25 and a further 50% of Revenue by FY26 driven by government initiatives and increased rural adoption in irrigation and wastewater treatment.

As part of our domestic expansion strategy, we are entering new markets, including Maharashtra, Haryana, Jharkhand, and Tripura, among others. We believe these initiatives will strengthen our leadership position in the solar industry and support our commitment to a greener future, in alignment with the 'Make in India' initiative."

#### **About Australian Premium Solar - India Limited:**

Established in 2013, **Australian Premium Solar (India) Limited** is an indigenous solar solutions provider, specializes in manufacturing Monocrystalline and Topcon solar modules, as well as offering EPC services for various applications.

The organization leverages its founders' international experience in the solar industry to develop and produce high-quality, locally-manufactured solar products.

The company's product range caters to residential, commercial, industrial, and agricultural sectors, providing both solar panels and installation services.

As an ISO 9001 certified company, Australian Premium Solar (India) is committed to upholding the highest standards of quality assurance. We collaborate with esteemed firms to supply solar panels for critical applications across a range of industries, reflecting our dedication to excellence and innovation in renewable energy solutions.

#### **Disclaimer**

This document contains forward-looking statements, which are not historical facts and are subject to risks and uncertainties such as government actions, local developments, and technological risks. The Company is not responsible for any actions taken based on these statements and does not commit to publicly updating them to reflect future events or circumstances.

**For Further Information Please Contact**



**ConfideLeap Partners**

[info@confideleap.com](mailto:info@confideleap.com)

+(91) 9819 156 553

[www.confideleap.com](http://www.confideleap.com)