

**Date: January 08, 2025**

To,  
**Listing Compliance Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex  
Bandra East, Mumbai – 400051

Dear Sir/Madam,

**Sub.: Outcome of Board meeting held today i.e. Wednesday, 8<sup>th</sup> January, 2025**

**Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

**REF: TRADING SYMBOL: APS; ISIN: INE0P0001010**

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, at their Board Meeting held today, i.e. **Wednesday, 8th January, 2025** through Video Conferencing (“VC”) other Audio-Visual Means (“OAVM”), inter-alia, has considered and approved the following business:

1. Incorporation of Wholly Owned Subsidiary of the Company.

*Details as required pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the Incorporation of Wholly owned Subsidiary is enclosed as Annexure A.*

The meeting of Board of Directors of the Company commenced at 11:00 A.M. and concluded at 11:08 A.M.

Kindly take the same on your record.

Thanking You

Yours faithfully,

**For Australian Premium Solar (India) Limited**

**(Formerly Known as Australian Premium Solar (India) Private Limited)**

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**Dhaval Kumar Jayesh Kumar Suthar**  
**Whole time Director**  
**DIN: 07556437**

**Annexure – A**

**DETAILS AS REQUIRED PURSUANT TO SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED JULY 13, 2023 REGARDING INCORPORATION OF WHOLLY OWNED SUBSIDIARY**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the target entity, details in brief such as size, turnover etc.;	<b>Name:</b> Name of the Wholly Owned Subsidiary will be decided by the board of directors subject to approval by the office of Central Registration Centre of Ministry of Corporate Affairs.  <b>Size &amp; Turnover:</b> Not applicable since the entity is yet to be incorporated
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The newly incorporated company will be a Wholly Owned Subsidiary of the Company. After incorporation, it will be a related party of the company.  Being Wholly Owned Subsidiary, 100% stake will be of Parent Company hence Promoters / Promoter group will not have directly interest in the said entity.
3.	Industry to which the entity being acquired belongs;	Solar industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To support existing business of the parent company.
5.	Brief details of any governmental or regulatory approval for the required acquisition;	Incorporation of the entity is subject to approval of the Central Registration Centre of Ministry of Corporate Affairs / Registrar of Companies.
6.	Nature of consideration - whether cash consideration or share swap and details of the same;	The shares will be subscribed in cash.
7.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Not applicable as the new entity is yet to be incorporated.

8.	Indicative time period for completion of the acquisition.	The incorporation will be completed on or before 31 <sup>st</sup> March, 2025.
9.	Cost of acquisition or the price at which the shares are acquired;	It is proposed to subscribe 1,00,000 equity shares at Face Value of Rs. 10/- each at the time of incorporation.
10.	Percentage of shareholding / control acquired and/ or number of shares acquired;	100 %

Thanking You

Yours faithfully,

**For Australian Premium Solar (India) Limited**

**(Formerly Known as Australian Premium Solar (India) Private Limited)**

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**Dhavalkumar Jayeshkumar Suthar**  
**Whole time Director**  
**DIN: 07556437**