

Date: November 22, 2024

To,
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (E) Mumbai-400051

Trading Symbol: APS

Subject: Clarification with regards to deficiency has been observed in the financial result for half year ended on 30th September 2024

With reference to captioned subject and your email dated 14.11.2024 seeking clarification on deficiency in the financial result for half year ended on 30th September 2024.

We hereby state and clarify that we have inadvertently missed the attachment of Certificate for Disclosure for utilization of issue proceeds along with financial results as per NSE/CML/2024/23 Dated September 05, 2024.

In Compliance with the Regulation 33 of the SEBI LODR, 2015 and your email dated 14.11.2024 for the above-mentioned subject, we hereby attach whole set of Financial Results as per the format prescribed by SEBI.

Further it is to inform you that nothing was done to prejudice public interest or with malafide intentions or to achieve any personal gain. We are committed for various compliances envisaged in law in true spirit.

We hope this reply will satisfy your query. We would be glad to give further information, if any required in this regard.

Thanking you,

Yours faithfully,

For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)

DHAVALKUMAR JAYESHKUMAR SUTHAR
Whole time Director
DIN: 07556437



Limited Review Report on Standalone Unaudited half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying statement of unaudited financial results of AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED ("The Company") for the half year ended 30th September 2024 which include Standalone financial results, Standalone Balance Sheet as on that date, Statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2016 dated 05 July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For, Sanjay Bajoria & Associates

Chartered Accountants

(FRN-117443W)

Kalpesh R. Shah

(CA Kalpesh R Shah)

Partner

Membership No. 103301

UDIN: 24103301BK BKEP5643

Place: Ahmedabad

Date: 11th October, 2024



Australian Premium Solar (India) Limited
CIN : L40300GJ2013PLC075244

Statement of Standalone Financial Results for the half year ended on 30th September 2024

(INR In Lakh except per share data)

Particulars		Half Year/Period ended			Year Ended
		30-09-2024	31-03-2024	30-09-2023	31-03-2024
A	Date of start of reporting period	01-04-2024	01-10-2023	01-04-2023	01-04-2023
B	Date of end of reporting period	30-09-2024	31-03-2024	30-09-2023	31-03-2024
C	Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone	Standalone	Standalone
I	Revenue From Operations				
	Net sales or Revenue from Operations	16357.49	6,852.01	8,115.28	14,967.29
II	Other Income	48.39	52.54	11.67	64.21
III	Total Income (I+II)	16405.87	6,904.56	8,126.95	15,031.51
IV	Expenses				
(a)	Cost of materials consumed	14244.39	5,659.58	7,051.35	12,710.93
(b)	Purchases of stock-in-trade	0.00	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-906.35	-78.62	-88.65	-167.27
(d)	Employee benefit expense	425.47	307.40	216.49	523.89
(e)	Finance Costs	22.74	-19.94	25.90	5.95
(f)	Depreciation and amortization expense	178.64	81.50	65.41	146.91
(g)	Provisions and Loan Losses	0.00	-	-	-
(h)	Other Expenses	688.20	464.29	521.61	985.90
(i)	(Disclosed each and every item that is being included in other Expenses and than 10% of the Total Expense)	0.00	-	-	-
	Total expenses (IV)	14653.10	6,414.20	7,792.11	14,206.31
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	1752.77	490.36	334.84	825.20
VI	Exceptional items	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	1752.77	490.36	334.84	825.20
VIII	Extraordinary items	-	-	-	-
IX	Profit before tax (VII-VIII)	1752.77	490.36	334.84	825.20
X	Tax Expenses	441.14	135.86	74.05	209.91
(a)	Current Tax	441.14	70.00	80.00	150.00
(b)	(Less) :- MAT credit	-	-	-	-
(c)	Current Tax Expense Relating to Prior years	0.00	5.48	-3.59	1.89
(d)	Deferred Tax Asset / liabilities	0.00	60.38	-2.36	58.02
XI	Profit (Loss) for the period from continuing operations (IX-X)	1311.64	354.50	260.79	615.29
XII	profit/ (loss) from discontinued operation before Tax	1311.64	354.50	260.79	615.29
XIII	Tax expenses of discontinued operations	-	-	-	-
XIV	Profit/(Loss) from Discontinued operations (after tax) (XII-XIII)	1311.64	354.50	260.79	615.29
XV	Profit (Loss) for the period before minority interest (XI + XIV)	1311.64	354.50	260.79	615.29
XVI	Share of Profit (Loss) of Associates	-	-	-	-
XVII	Profit (Loss) Of Minority Interest	-	-	-	-
XVIII	Net profit (Loss) for the period (XV+XVI-XVII)	1311.64	354.50	260.79	615.29
XIX	Details of equity share capital				
	Paid-up equity share capital	19,740,000.00	19,740,000.00	19,740,000.00	19,740,000.00
	Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XX	Details of Debt Securities				
	Reserves excluding Revaluation Reserve				
XIX	Earnings per share				
	Earnings per share (not annualized for half year / Period ended)	6.64	1.80	1.32	3.12
	Basic earnings (loss) per share from Continuing and discontinued orations				
	Diluted earnings (loss) per share continuing and discontinue rations				

NOTES

- The above said financial results were reviewed by the Audit committee and then approved by the Board of Directors at their respective Meetings Held on 11th October, 2024
- The Statutory Auditors have carried out limited review of unaudited results of the company for the half year ended 30/09/2024
- The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.
- The above Unaudited financial results have been prepared in accordance with Companies(Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules
- The company has only one reportable business segment Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17- "Segment Reporting"
- Earning Per Share Earning Per Share is calculated on the weighted average of the share capital received by the company.
- Statement of Unaudited Assets and Liabilities and Cashflow statement as on 30th September 2024 is enclosed herewith.
- The figures for the corresponding previous period have been regrouped /reclassified wherever necessary, to make them comparable

For, Australian Premium Solar (India) Limited

Dhaval Kumar J Suthar

Dhaval Kumar J Suthar
Whole Time Director
DIN: 07556437
Place: Sabarkantha
Date: October 11, 2024



Australian Premium Solar (India) Limited

CIN : L40300GJ2013PLC075244

Standalone Balance Sheet as on 30th September 2024

(Figures in In Lakh)

Particulars	No	As on 30th September 2024	As on 31st March 2024
		Unaudited	Audited
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	1,974.00	1,974.00
(b) Reserves and Surplus	2	4,145.61	2,833.97
Total Shareholder's Funds		6,119.61	4,807.97
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long term Borrowing	3	841.55	917.17
(b) Deferred Tax Liabilities (Net)		138.40	138.40
		-	-
		-	-
Total Non-Current Liabilities		979.94	1,055.57
(4) Current Liabilities			
(a) Short Term Borrowings	4	30.69	34.30
(a) Trade Payables	5	3,661.83	1,639.55
(b) Other Current Liabilities	6	150.63	280.88
(c) Short-Term Provisions	7	691.65	219.27
Total Current Liabilities		4,534.80	2,174.00
Total Equity & Liabilities		11,634.35	8,037.54
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipments And	8	-	-
Intangible assets :-		-	-
(i) Property Plant & Equipment		1,995.47	1,915.36
Non Current Investment		10.00	-
		2,005.47	1,915.36
		-	-
		-	-
Total Non-Current Assets		2,005.47	1,915.36
(2) Current Assets			
(a) Inventories	9	1,398.59	427.00
(b) Trade receivables	10	1,729.66	1,646.61
(c) Cash and cash equivalents	11	3,524.37	2,061.15
(d) Short-term loans and advances	12	2,971.13	1,982.28
(e) Other current assets	13	5.14	5.14
Total Current Assets		9,628.89	6,122.18
Total Assets		11,634.35	8,037.54

For, Australian Premium Solar (India) Limited

[Signature]

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437
Place: Sabarkantha
Date: October 11, 2024



Australian Premium Solar (India) Limited

Standalone Cash Flow Statement for the half year ended on 30th September 2024

(Figures in In Lakh)

	Particulars	As on 30th September 2024	As on 31st March 2024
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Net Profit Before Tax and Extraordinary Items	1,752.77	825.20
	Adjustments for :	-	-
	Depreciation/Written off	178.64	146.91
	Interest/Dividend (Net)	28.60	-7.43
	Loss/(Profit) on sale of Investments	-	-
	Loss/(Profit) on sale of Assets	-	-
	Operating Profit before Working Capital Changes	1,960.02	964.68
	Adjustments for :	-	-
	Trade Receivable, Other Current & Non-current Assets, short term and long term advance	-1,081.89	-1,359.14
	Inventories	-971.59	43.86
	Trade Payables, Current & Non-current Liabilities and Provisions	2,194.04	-51.06
	Cash Generated from Operations	2,100.57	-401.66
	Interest Paid (Net)	-41.08	-20.43
	Cash flow before extraordinary items	2,059.49	-422.09
	Extra Ordinary Items	-	-
	Net Cash Generated from/used in operations	2,059.49	-422.09
	Taxes Paid	-350.00	-111.89
	Net Cash Flow From Operating Activities	1,709.49	-533.99
B.	Cash Flow From Investment Activities		
	Net Purchase / Sale of Fixed Assets	-258.75	-1,369.84
	Sale/(Purchase) of Non- current investment/ Current investment	-	-
	Interest/Dividend received	12.48	27.86
	Net Cash Flow From Investment Activities	-246.27	-1,341.97
C.	Cash Flow From Financing Activities		
	Proceed from issue of Share Capital/Premium	-	2,730.37
	Proceed from Long Term/ Short term Borrowings	-	729.34
	Dividend Paid	-	-
	Net Cash Flow From Financing Activities	-	3,459.72
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	1,463.22	1,583.76
D.	Opening Cash & Cash Equivalents	2,061.15	477.39
E.	Closing Cash & Cash Equivalents	3,524.37	2,061.15

For, Australian Premium Solar (India) Limited

[Signature]

Dhavalkumar J Suthar
Whole Time Director
DIN: 07556437
Place: Sabarkantha
Date: October 11, 2024





Limited Review Report on Consolidated Unaudited half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We have reviewed the accompanying statement of unaudited consolidated financial results of **AUSTRALIAN PREMIUM SOLAR (INDIA) LIMITED** ("The Parent") which includes its subsidiaries **APS ROOFTOP SOLAR PRIVATE LIMITED** (The Subsidiary) for the half year ended **30th September 2024** which include Consolidated financial results, Consolidated Balance Sheet as on that date, Statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

For, Sanjay Bajoria & Associates

Chartered Accountants

(FRN- 117443W)

Kalpesh R. Shah

(CA Kalpesh R Shah)

Partner

Membership No. 103301

UDIN: 24103301 BK BK EQ 4472

Place: Ahmedabad

Date: 11th October, 2024



Australian Premium Solar (India) Limited
CIN : L40300GJ2013PLC075244

Statement of Consolidated Financial Results for the half year ended on 30th September 2024

(INR In Lakh except per share data)

Particulars	Half Year/Period ended			Year Ended
	30-09-2024	31-03-2024	30-09-2023	31-03-2024
A Date of start of reporting period	01-04-2024	01-10-2023	01-04-2023	01-04-2023
B Date of end of reporting period	30-09-2024	31-03-2024	30-09-2023	31-03-2024
C Whether results are audited or unaudited	Unaudited	Audited	Unaudited	Audited
D Nature of report standalone or consolidated	Consolidated	Consolidated	Consolidated	Consolidated
I Revenue From Operations				
Net sales or Revenue from Operations	16375.17	6,852.01	8,115.28	14,967.29
II Other Income	48.39	52.54	11.67	64.21
III Total Income (I+II)	16423.55	6,904.56	8,126.95	15,031.51
IV Expenses				
(a) Cost of materials consumed	14266.70	5,659.58	7,051.35	12,710.93
(b) Purchases of stock in-trade	0.00		-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-912.05	-78.62	-88.65	-167.27
(d) Employee benefit expense	426.73	307.40	216.49	523.89
(e) Finance Costs	22.74	-19.94	25.90	5.95
(f) Depreciation and amortization expense	178.64	81.50	65.41	146.91
(g) Provisions and Loan Losses	0.00	-		-
(h) Other Expenses	691.63	464.29	521.61	985.90
(i) (Disclosed each and every item that is being included in other Expenses and than 10% of the Total Expense)	0.00			-
Total expenses (IV)	14674.40	6,414.20	7,792.11	14,206.31
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	1749.15	490.36	334.84	825.20
VI Exceptional items				-
VII Profit before extraordinary items and tax (V - VI)	1749.15	490.36	334.84	825.20
VIII Extraordinary items				-
IX Profit before tax (VII-VIII)	1749.15	490.36	334.84	825.20
X Tax Expenses	441.14	135.86	74.05	209.91
(a) Current Tax	441.14	70.00	80.00	150.00
(b) (Less) :- MAT credit				-
(c) Current Tax Expense Relating to Prior years	0.00	5.48	-3.59	1.89
(d) Deferred Tax Asset / liabilities	0.00	60.38	-2.36	58.02
XI Profit (Loss) for the period from continuing operations (IX-X)	1308.02	354.50	260.79	615.29
XII profit/ (loss) from discontinued operation before Tax	1308.02	354.50	260.79	615.29
XIII Tax expenses of discontinued operations				-
XIV Profit/(Loss) from Discontinued operations (after tax) (XII-XIII)	1308.02	354.50	260.79	615.29
XV Profit (Loss) for the period before minority interest (XI + XIV)	1308.02	354.50	260.79	615.29
XVI Share of Profit (Loss) of Associates				-
XVII Profit (Loss) Of Minority Interest				-
XVIII Net profit (Loss) for the period (XV+XVI-XVII)	1308.02	354.50	260.79	615.29
XIX Details of equity share capital				
Paid-up equity share capital	19,740,000.00	19,740,000.00	19,740,000.00	19,740,000.00
Face value of equity share capital (Per Share)	10.00	10.00	10.00	10.00
XX Details of Debt Securities				
Reserves excluding Revaluation Reserve				
XIX Earnings per share				
Earnings per share (not annualized for half year / Period ended)	6.63	1.80	1.32	3.12
Basic earnings (loss) per share from Continuing and discontinued orations				
Diluted earnings (loss) per share continuing and discontinue rations				

NOTES
1. The above said financial results were reviewed by the Audit committee and then approved by the Board of Directors at their respective Meetings Held on 11th October, 2024

2. The Statutory Auditors have carried out limited review of unaudited results of the company for the half year ended 30/09/2024

3. The statement is prepared in accordance with the requirement of Accounting Standards (AS) specified under section 133 of the companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014.

4. The above Unaudited financial results have been prepared in accordance with Companies(Accounting Standards) Rules, 2006 (AS) as amended, prescribed under Section 129 or 133 of Companies Act, 2013, read with relevant rules

5. The company has only one reportable business segment Hence no separate information for segment wise disclosure is given in accordance with the requirement of accounting standard (AS) 17- "Segment Reporting"

6. Earning Per Share Earning Per Share is calculated on the weighted average of the share capital received by the company.

8. Statement of Unaudited Assets and Liabilities and Cashflow statement as on 30th September 2024 is enclosed herewith.

9. The figures for the corresponding previous period have been regrouped /reclassified wherever necessary, to make them comparable

For, Australian Premium Solar (India) Limited

Dhaval Kumar J Suthar

Dhaval Kumar J Suthar
Whole Time Director
DIN: 07556437
Place: Sabarkantha
Date: October 11, 2024



Australian Premium Solar (India) Limited

CIN : L40300GJ2013PLC075244

Consolidated Balance Sheet as on 30th September 2024

(Figures in In Lakh)

Particulars	No	As on 30th September 2024	As on 31st March 2024
		Unaudited	Audited
<u>I. EQUITY AND LIABILITIES</u>			
(1) Shareholder's Funds			
(a) Share Capital	1	1,974.00	1,974.00
(b) Reserves and Surplus	2	4,142.00	2,833.97
Total Shareholder's Funds		6,116.00	4,807.97
(2) Share Application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long term Borrowing	3	841.55	917.17
(b) Deferred Tax Liabilities (Net)		138.40	138.40
		-	-
		-	-
Total Non-Current Liabilities		979.94	1,055.57
(4) Current Liabilities			
(a) Short Term Borrowings	4	30.69	34.30
(a) Trade Payables	5	3,661.83	1,639.55
(b) Other Current Liabilities	6	228.87	280.88
(c) Short-Term Provisions	7	691.65	219.27
Total Current Liabilities		4,613.04	2,174.00
Total Equity & Liabilities		11,708.98	8,037.54
<u>II. ASSETS</u>			
(1) Non-Current Assets			
(a) Property, Plant and Equipments And	8	-	-
Intangible assets :-		-	-
(i) Property Plant & Equipment		1,995.53	1,915.36
		1,995.53	1,915.36
		-	-
		-	-
Total Non-Current Assets		1,995.53	1,915.36
(2) Current Assets			
(a) Inventories	9	1,404.29	427.00
(b) Trade receivables	10	1,729.80	1,646.61
(c) Cash and cash equivalents	11	3,565.59	2,061.15
(d) Short-term loans and advances	12	3,008.63	1,982.28
(e) Other current assets	13	5.14	5.14
Total Current Assets		9,713.45	6,122.18
Total Assets		11,708.97	8,037.54

For, Australian Premium Solar (India) Limited

Dhaval Kumar J Suthar

Dhaval Kumar J Suthar
Whole Time Director
DIN: 07556437
Place: Sabarkantha
Date: October 11, 2024



Australian Premium Solar (India) Limited

Consolidated Cash Flow Statement for the half year ended on 30th September 2024

(Figures in in Lakh)

	Particulars	As on 30th September 2024	As on 31st March 2024
		Unaudited	Audited
A.	Cash Flow from Operating Activities		
	Net Profit Before Tax and Extraordinary Items	1,752.77	825.20
	Adjustments for :	-	-
	Depreciation/Written off	178.64	146.91
	Interest/Dividend (Net)	28.60	-7.43
	Loss/(Profit) on sale of Investments	-	-
	Loss/(Profit) on sale of Assets	-	-
	Operating Profit before Working Capital Changes	1,960.02	964.68
	Adjustments for :	-	-
	Trade Receivable, Other Current & Non-current Assets, short term and long term advance	-1,109.53	-1,359.14
	Inventories	-977.29	43.86
	Trade Payables, Current & Non-current Liabilities and Provisions	2,258.59	-51.06
	Cash Generated from Operations	2,131.79	-401.66
	Interest Paid (Net)	-41.08	-20.43
	Cash flow before extraordinary items	2,090.71	-422.09
	Extra Ordinary Items	-	-
	Net Cash Generated from/used in operations	2,090.71	-422.09
	Taxes Paid	-350.00	-111.89
	Net Cash Flow From Operating Activities	1,740.71	-533.99
B.	Cash Flow From Investment Activities		
	Net Purchase / Sale of Fixed Assets	-248.75	-1,369.84
	Sale/(Purchase) of Non- current investment/ Current investment	-	-
	Interest/Dividend received	12.48	27.86
	Net Cash Flow From Investment Activities	-236.27	-1,341.97
C.	Cash Flow From Financing Activities		
	Proceed from issue of Share Capital/Premium	-	2,730.37
	Proceed from Long Term/ Short term Borrowings	-	729.34
	Dividend Paid	-	-
	Net Cash Flow From Financing Activities	-	3,459.72
	NET INCREASE IN CASH & CASH EQUIVALENTS (A+B+C)	1,504.44	1,583.76
D.	Opeing Cash & Cash Equivalents	2,061.15	477.39
E.	Closing Cash & Cash Equivalents	3,565.59	2,061.15

For, Australian Premium Solar (India) Limited

Dhaval Kumar J. Suthar

Dhaval Kumar J Suthar
Whole Time Director
DIN: 07556437
Place: Sabarkantha
Date: October 11, 2024



**Certificate**

We, M/s. Sanjay Bajoria & Associates, on the basis of documents and information provided by **Australian Premium Solar (India) Limited** having CIN: **L40300GJ2013PLC075244** and having its registered office at Tajpur, NH-08 TA-Prantij, Sabarkantha Gujarat- 383205 India, hereby certify the object wise utilization of public issue proceeds for the purpose of submission to National Stock Exchange of India Limited:

Company has provided ledger copy of Escrow account statement for the purpose of verification.

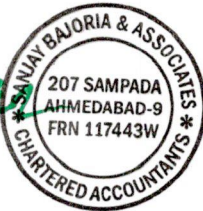
Based on the documents provided as above and according to information and explanation given to us, we hereby certify that actual utilization of public issue proceeds is as under: -

(Rs. in Lakh)				
Sr. No.	Objects as disclosed in the offer document	Amount disclosed in the Offer document	Actual Utilized Amount	Remarks
1.	Funding Capital Expenses	335.06	335.06	Fully Utilized
2.	Working Capital Requirements	1702.82	1702.82	Fully Utilized
3.	General Corporate Purposes	700.00	700.00	Fully Utilized.
4.	Public Issue Expenses	70.12	77.62	Excess Amount of Rs. 7.50 Lakhs has been utilized in Public Issue Expenses.
Total		2808.00	2815.50	

This certificate is issued solely at the request of the company for the purpose of submission on National Stock Exchange of India Limited. This certificate may not be useful for any other purpose. M/s. Sanjay Bajoria & Associates shall not be liable to the company or to any other concerned for any claims, liabilities or expenses related to this assignment, except to the extent of fees relating to the assignment.

For, Sanjay Bajoria & Associates
Chartered Accountants
(FRN-017443W)

Kalpesh R. Shah



CA Kalpesh R Shah
Partner

Membership No. 103301

UDIN: 24103301BKBKFG4818

Place: Ahmedabad

Date: 22nd November, 2024