E-Mail : info@australianpremiumsolar.co.in
Web : www.australianpremiumsolar.co.in
Contact : 1800-313-5052

Date: August 01, 2025

To,
National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Dear Sir/Madam,

Subject: Revised Investor Presentation for the quarter ended on 30th June, 2025

REF: TRADING SYMBOL: APS; ISIN: INE0P0001010

With reference to the earlier announcement dated July 30, 2025 regarding Investor Presentation, due to one error in Slide No. 3 of the Investor Presentation we are enclosing herewith Revised Investor Presentation for the quarter ended on 30th June, 2025 as per Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Australian Premium Solar (India) Limited (Formerly Known as Australian Premium Solar (India) Private Limited)

HITESH NAGDEV
Digitally signed by HITESH NAGDEV
Date: 2025.08.01 14:58:01 +05'30'

Hitesh Nagdev
Company Secretary & Compliance Officer

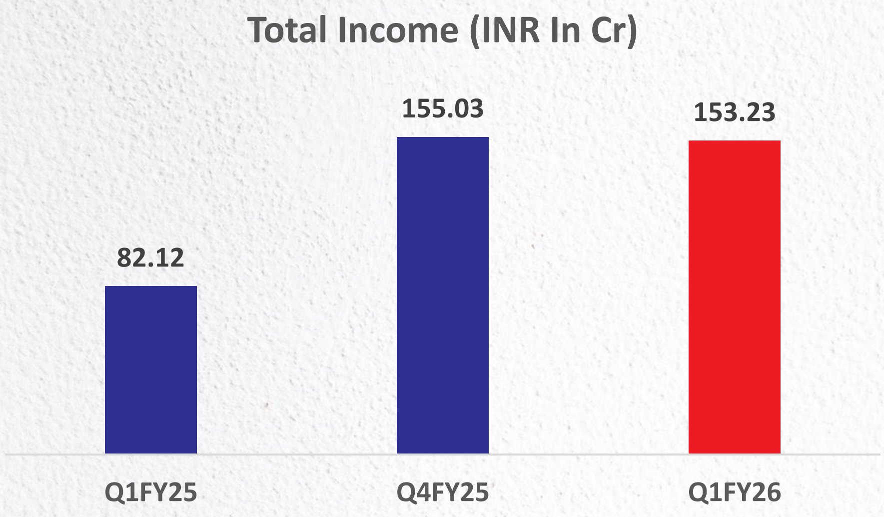
Encl: A/a

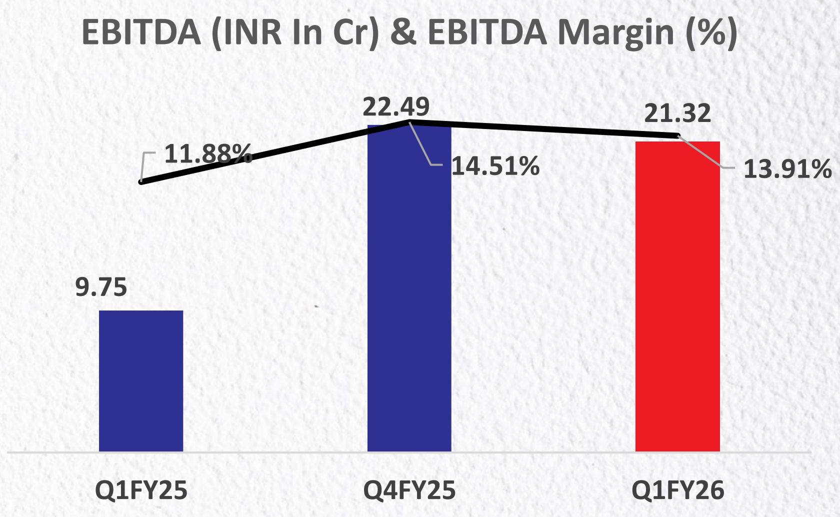
Australian Premium Solar

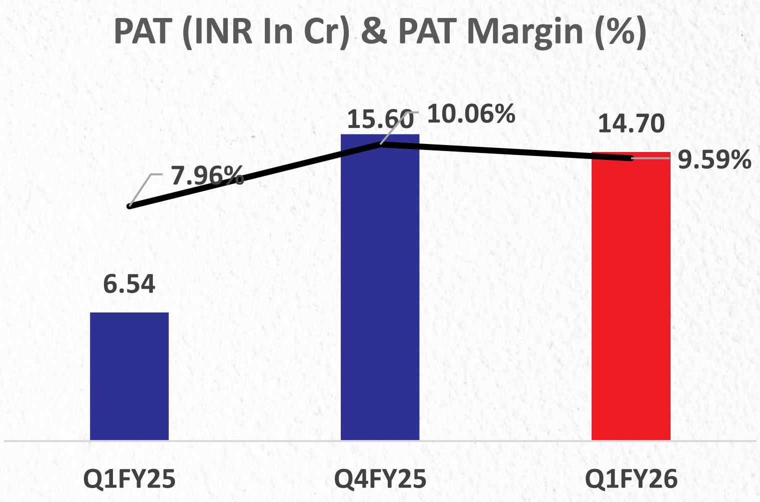
INVESTOR PRESENTATION

Q1FY26 FINANCIAL HIGHLIGHTS

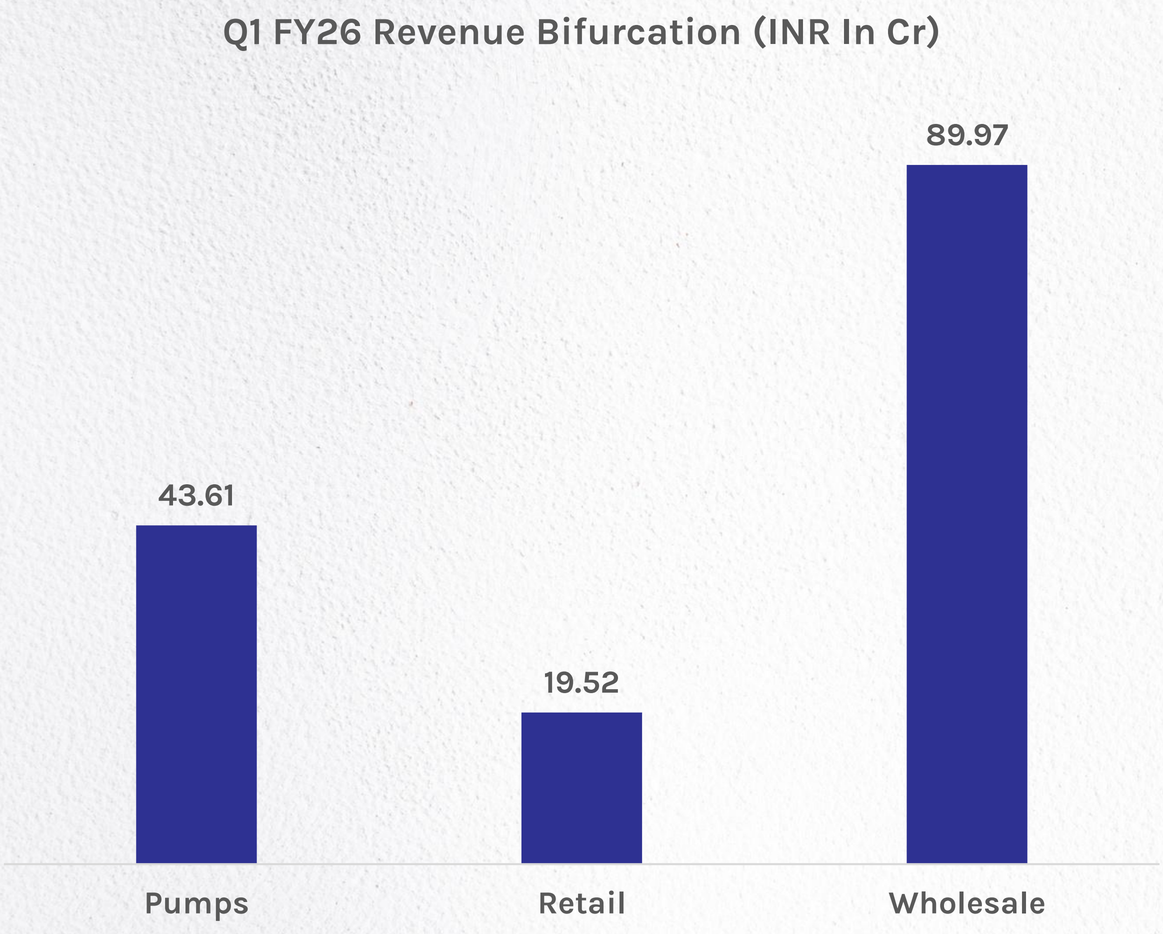
Q1 FY-26 KEY FINANCIAL METRICS



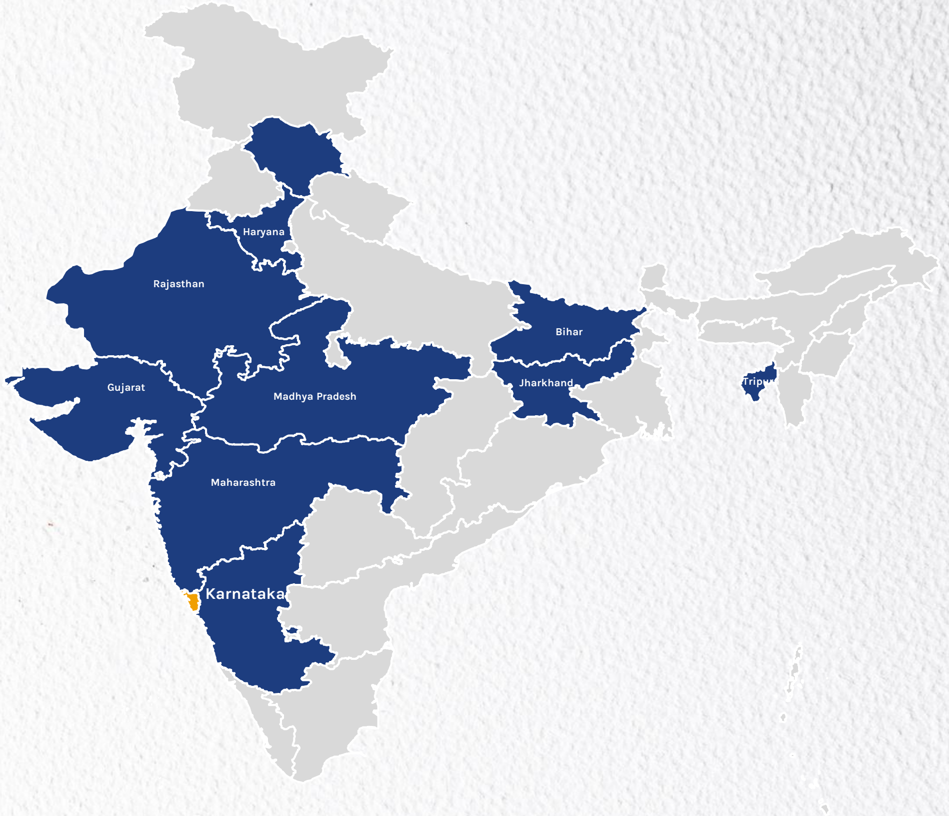




Q1 FY26 REVENUE BIFURCATION



Geographical Reach Q1FY26



We are currently distributing to **Gujarat, Maharashtra, Rajasthan, Jharkhand, Bihar, Madhya Pradesh, Haryana, Tripura and Karnataka**. Additionally, we are actively exploring expansion into other states in the coming quarters.

COMPANY OVERVIEW

ABOUT THE COMPANY

Established in 2013, **Australian Premium Solar (India) Limited** is an indigenous solar solutions provider, specializes in manufacturing Monocrystalline and Topcon solar modules, as well as offering EPC services for various applications.

The organization leverages its founders' international experience in the solar industry to develop and produce high-quality, locally-manufactured solar products.

The company's product range caters to residential, commercial, industrial, and agricultural sectors, providing both solar panels and installation services.

KEY METRICS

15+
Years of Experience

600 MW+
Current Manufacturing Capacity

25+
No. of Stock Keeping Unit

12000+
Successful Installations

2300+
Agriculture SWP Projects

100%
Organic Sales

15,000+
Happy Customers

500+
Team Size

Q1FY26
Total Revenue- Rs 153.23 cr.
EBITDA- Rs 21.32 cr.
PAT- Rs 14.70 cr.

APS champions solar energy, aiming to be a global leader in sustainable solutions that create long-term value for current and future generations towards renewable energy

VISION

APS addresses the global power crisis with targeted solar projects, expanding applications in domestic, commercial, industrial as well as agricultural sectors to "Make People's Lives Better."

MISSION

APS prioritize innovation, sustainability, and customer satisfaction, delivering high-quality solar panels that empower communities and drive a cleaner, greener future.

VALUES

KEY EVENTS/ MILESTONE

2013

-Incorporated as a private limited company.

-Started setting up of 5MW module production line in Kathwada, Ahmedabad , Gujrat

2015

– Started Trading Activities

2016

Received Salt- Mist & Ammonia corrosion IEC certification

2017

Increased Ahmedabad production line capacity to 50 MW

2018

– Acquired 16000 sq. mt. premises at Majra, Tajpur, Gujrat to set up a new production line .

– Started retail division for residential rooftop in Gujrat

2019

-Added a new product to our Range – "APS Solar water Pump"

2021

-Registered in "approved list of Modules & manufacturers" published by government of India.

-Expanded the production capacity to 200 MV at Majra unit

2022

-Became Gujrat's most trusted & preferred residential rooftop Solar Company.

- Received environmental testing IEC Certification

2023

Conversion of our company from Private Limited to Public Limited Company

2024

– Listed on NSE

APPROVED CERTIFICATIONS/ QUALIFIED APPROVED

Certified with ISO 9001: 2015 by M/s. OSS Certification Services Private Limited for Quality Management

BUSINESS OVERVIEW

BUSINESS MODULE

Manufacturing of Solar Panels

Monocrystalline Solar Panels

N Type Topcon

EPC Services

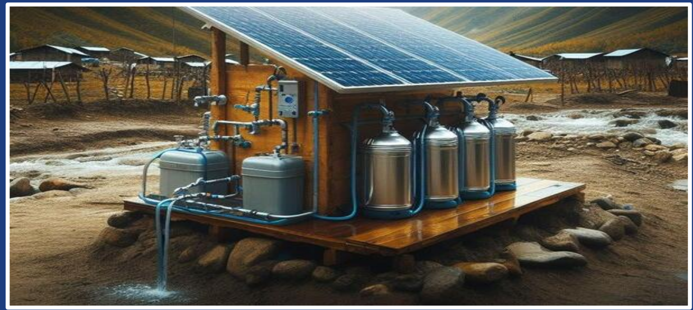
Installation Services for Solar Rooftop

Installation Services for Solar Pump

Other Products offered

Solar Grid Inverters

Solar Water Pumps



The only manufacturer offering both Solar panels and Inverters under its brand name

CERTIFICATIONS

AUSTRALIAN PREMIUM SOLAR


Certificate of Registration

QUALITY MANAGEMENT SYSTEM

Australian Premium Solar India Pvt Ltd.

SCOPE

ISO 9001:2015

M/S OSS Certification Services Pvt. Ltd.

ISO- 9001


CERTIFICATE

TÜV NORD CERT GmbH
herewith declares that

Australian Premium Solar (India) Pvt. Ltd.
Nr. GEB Substation, N.H. No.8, At-Tajpur, Ta-Prantij, Dist-Sabarkantha,
383205, Gujarat
India

Cert Signed_031 Salt mist


CERTIFICATE

TÜV NORD CERT GmbH
herewith declares that

Australian Premium Solar (India) Pvt. Ltd.
Nr. GEB Substation, N.H. No.8, At-Tajpur, Ta-Prantij, Dist-Sabarkantha,
383205, Gujarat
India

Cert Signed_032 Ammonia


CERTIFICATE

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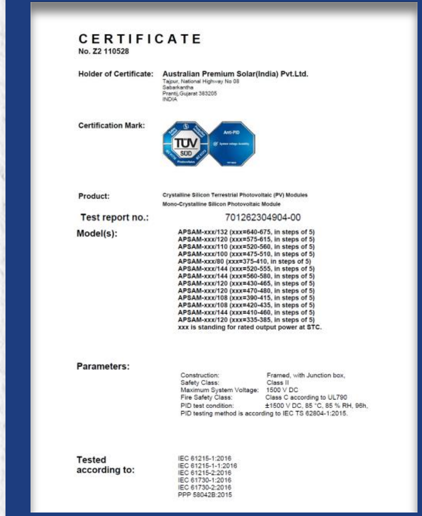
383205, Gujarat
India

Cert signed_033 Sand dust


CERTIFICATE

No. Z2 110528

Holder of Certificate: Australian Premium Solar(India) Pvt.Ltd.

Certification Mark:

Product:

Test report no.: 701262304904-00

Model(s):

Parameters:

Tested according to:

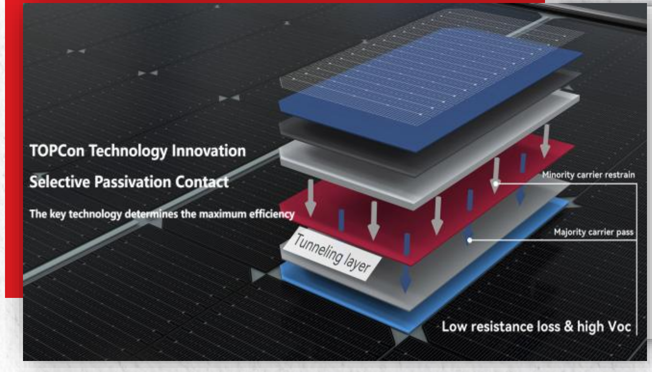
IEC – MONO Panels

PRODUCT PORTFOLIO (Residential Solar Rooftop)

Monocrystalline solar panels

Variants :
Mono 535w 144C
Mono 540w 144C
Mono 550w 144C
Mono 555w 144C
Mono Bifacial
520w545C

N-Type TopCon



Variants :
Topcon 560w to
600w 144C
Topcon 610w to
650w 156C

Ranked No.1

In providing Rooftop solar panel solutions in Gujarat for the past two years.

Equipped with state-of-the-art, world-class technology, APS solar modules are designed for optimal performance, even under adverse conditions.

APS actively supports the "Make In India" campaign, aligning its mission with the Government of India's initiative to promote domestic manufacturing.

- **Made In India** 100%
- **Product Warranty** 12* Years
- **Performance Warranty** 30* Years
- **Efficiency** 15.50-23.06%
- **Size** 250-600W
- **Panel Type** Topcon & Mono

Solar Grid Inverter

Leading Integrated Solar Grid Invertor

APS is a top choice for solar inverters in the Indian market, recognized for offering high-quality, locally manufactured, grid-connected inverters for both residential and commercial applications.

APS inverters are known for their proven efficiency, providing superior integration, flexibility, and performance.

With a wide product range, APS offers single-phase to three-phase inverters.

The brand is highly regarded for its reliable and effective solar inverter solutions, coupled with a strong commitment to after-sales service and an exclusive warranty on all APS inverters.

Variants :
Single Phase APS GTI 1.0 (1 KW To 6 KW)
Three Phase APS GTI 1.0 (5.5 KW To 10 KW)
Three Phase APS GTI 1.0 (12 KW To 25 KW)
Three Phase APS GTI 1.0 (30 KW To 45 KW)
Three Phase APS GTI 1.0 (50 KW To 110 KW)

Warranty
10* Years

Efficiency
98.5%

Size
1 kW to 110kW

Connectivity
WiFi & GPRS

Solar Water Pumps

Industry acclaimed Solar Water Pumps

APS provides solar-powered water pumps and these are a highly cost-effective solution that enables people living/operating in these locations to spend more time growing crops and making more money rather than worrying about the water and power crisis.

The APS series solar pump is a state-of-art technology and designed to provide an eco-friendly and energy efficient solution for pumping of water from Bore-well, Open-well or for domestic applications driven by solar energy.

Supply voltage range
90-360 VDC

MPPT Efficiency
>95%

Motor Efficiency
>84%

Certification
MNRE

SERVICES

EPC Services

Provide installation services for Rooftop solar for residential and commercial usage.

Provide installation services for solar pump across country.

Other Services (On Grid Rooftop Solutions)

Residential

Expanding its on-grid residential solar systems across India, providing feasible solar solutions for commercial and residential customers.

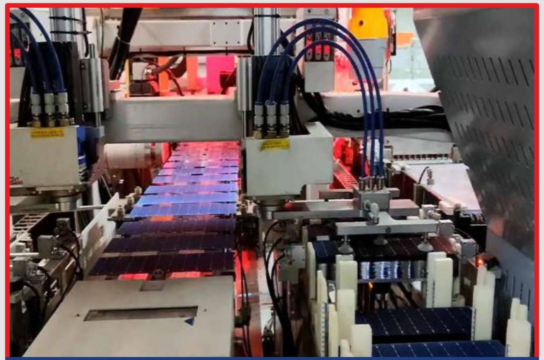
Industrial & Commercial

As industrial energy demands rise in India, APS offers state-of-the-art solar rooftop solutions to industrial as well as commercials to reduce reliance on the grid.

MANUFACTURING UNIT/ FACILITY

Solar Stringer Machine

Glass Loader Machine



String Tapping , Soldering & Cutting

Electroluminescence Test Machine

Final Visual Inspection

Junction Box Installation

Location:
Gujarat -383205

Area:
Total 16,500 Sq.ft

Machinery:
New Hi-Tech

Total Capacity:
600MW annually

Utilization Capacity :
70-80% annually

MANAGEMENT OVERVIEW

BRIEF PROFILE OF MANAGEMENT

Mr. Nikunjkumar Chimanlal Patel
Chairman & Executive Director

Mr. Nikunjkumar Chimanlal Patel aged 43 years is Chairman and Executive Director of the Company. He holds Degree of Master of Engineering from University of South Australia. He is having more than 10 years in the Solar Industry. He plays key role in overall operation of the company.

Mr. Chimanlal Ranchhodbhai Patel
Non Executive Director

Mr. Chimanbhai Ranchhodbhai Patel aged 69 years is Promoter-Non-Executive Director of the company. He holds the Degree of Bachelor of Education (B.E) from the Gujarat University. He is having more than 9 years of experience in the Solar industry.

Mr. Dhaval Jayeshkumar Suthar
Whole Time Director

Mr. Dhaval Jayeshkumar Suthar aged 40 years is Whole Time Director of the company. He holds the Degree of Bachelor of Commerce from the Hemchandracharya North Gujarat University. He is having more than 8 years in the Solar Industry.

BRIEF PROFILE OF MANAGEMENT

Mr. Chetan Babaldas Patel
Independent Director

Mr. Chetan Babaldas Patel aged 46 years is an Independent Director of the company.
He holds the Degree of Company Secretary from the Institutes of the Company Secretaries of India.
He is having more than 21 years of experience in the field of secretarial and compliance related activities. Also chairperson

Ms. Anupriya Tripathi
Independent Director

Ms. Anupriya Tripathi aged 33 years is an Independent Director of the company.
She holds the degree of Company Secretary from The Institute of Company Secretaries of India.
She has an Experience of more than 2 years in the field of Secretarial and compliance related activities.

Mr. Kalpesh Virendra Vakharia
Chief Financial Officer

Mr. Kalpesh Virendra Vakharia holds degree of Chartered Accountant from the Institute of Chartered Accountants of India and also a Certified Public Accountant (Australia). He is having experience more than 10 years in Accounting, Audit & Finance associated activities.

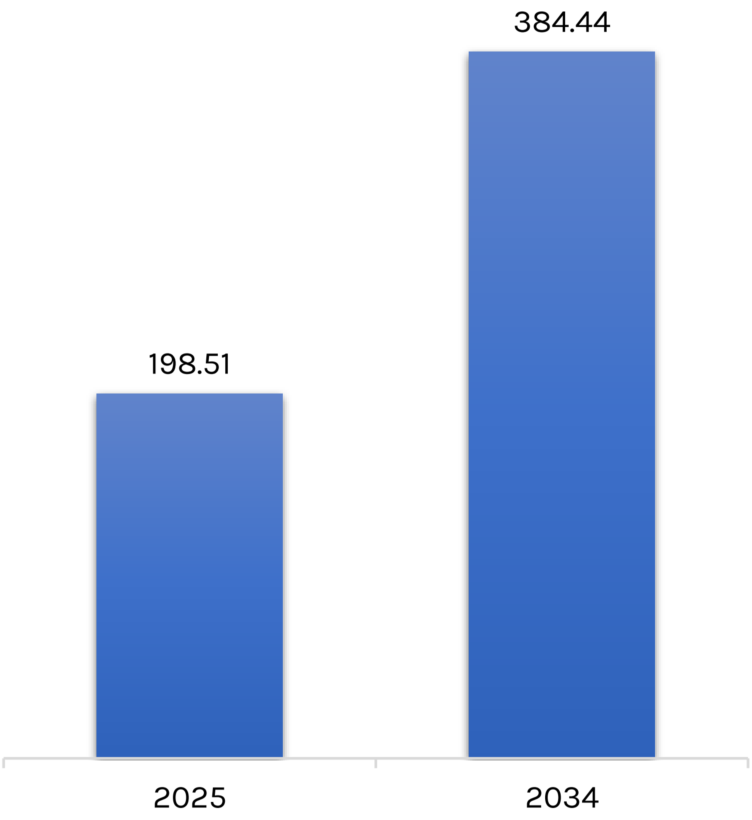
Mr. Hitesh Nagdev
(CS & Compliance Officer)

Mr. Hitesh Nagdev holds degree of the Company Secretary from the Institute of Company Secretaries of India.
He is having experience of corporate laws, Securities Laws, Listing Regulations, Secretarial Management guidance, Due Diligence, Compliance Management, Merger-Acquisition, and other Economic Laws.

INDUSTRY OVERVIEW

GLOBAL SOLAR INDUSTRY

Global Solar PV Panels Market
(In USD Billions)



Source : Precedence Research

Market size and growth:

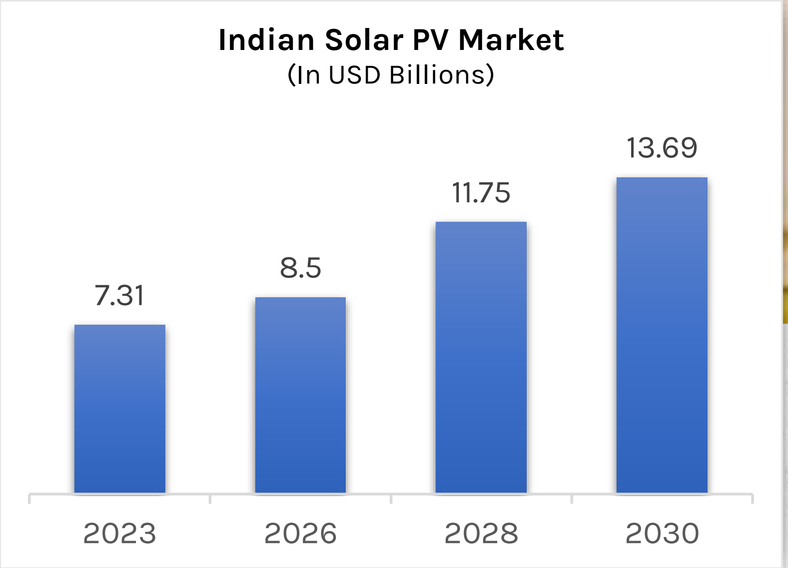
- Global solar PV panels market value: $198.51 billion in 2025
- Projected CAGR: 7.6% from 2025 to 2034
- Potential market value by 2034: $384.44 billion

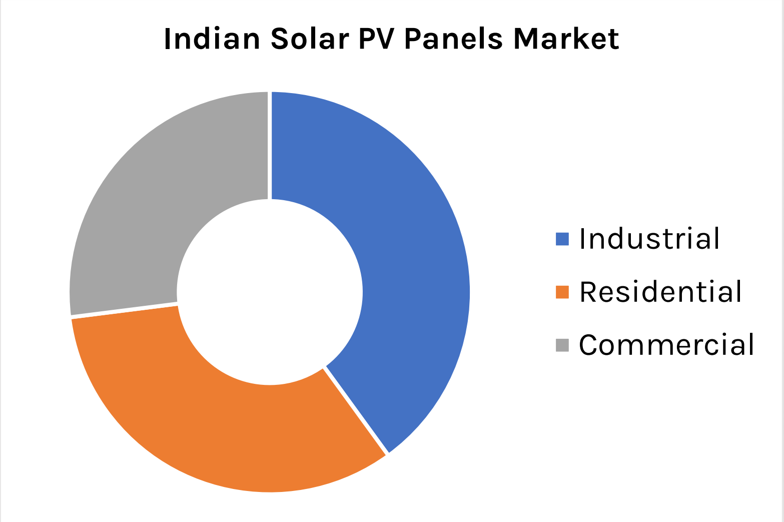
Key drivers:

- Technological Advancements
- Government policies and incentives
- Rising demand for clean energy
- Integration with Storage and Smart Systems

INDIAN SOLAR INDUSTRY

AUSTRALIAN PREMIUM SOLAR





Source : Grand View Research / PV magazine India

India Solar Energy Market growth:

- CAGR of 19.80% expected during 2024-2029

Market segment leadership:

- Solar PV segment projected to have the largest market share

India solar PV panels market projections:

- 2023 market size: USD 7.31 billion
- 2024-2030 CAGR: 9.4%
- 2030 projected market size: USD 13.69 Billion

Growth drivers:

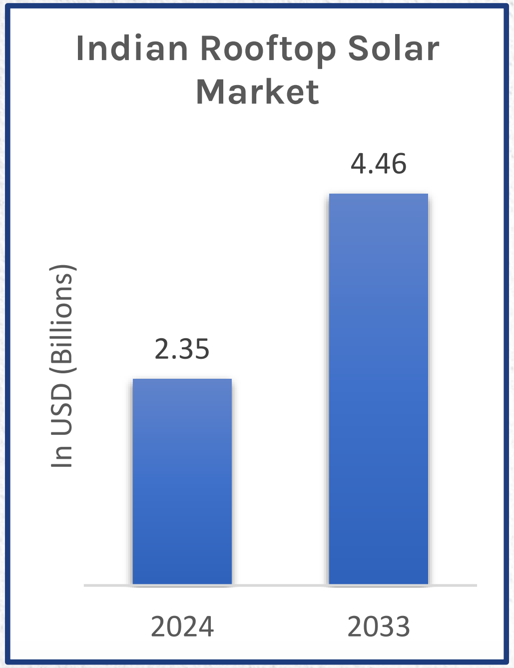
- Declining solar module costs
- Versatility of solar systems (electricity generation, water heating)
- Supportive policies, especially from MNRE, boosting solar market growth

Key Highlights on Solar PV Developments

- India added 23.8 GW of new solar capacity in fiscal 2025, up 58.5% YoY
- Rooftop solar segment saw 5,148 MW addition of new capacity, up 72% YoY
- Off-Grid and distributed solar installations reached 1,785 MW, triple the previous year additions
- India's total installed renewable energy capacity reached 220 GW in fiscal 2025 of which solar accounted for 48%
- Local manufacturing of solar components is increasing, reducing import dependence.

INDIAN ROOFTOP SOLAR MARKET OVERVIEW

Overview of Rooftop Solar Industry



The India Rooftop Solar Market is projected to increase from **$2.35 Billions** in 2024 to **$4.46 Billions** by 2033, with a compound annual growth rate (CAGR) of **6.82%** during the forecast period from 2025 to 2033.

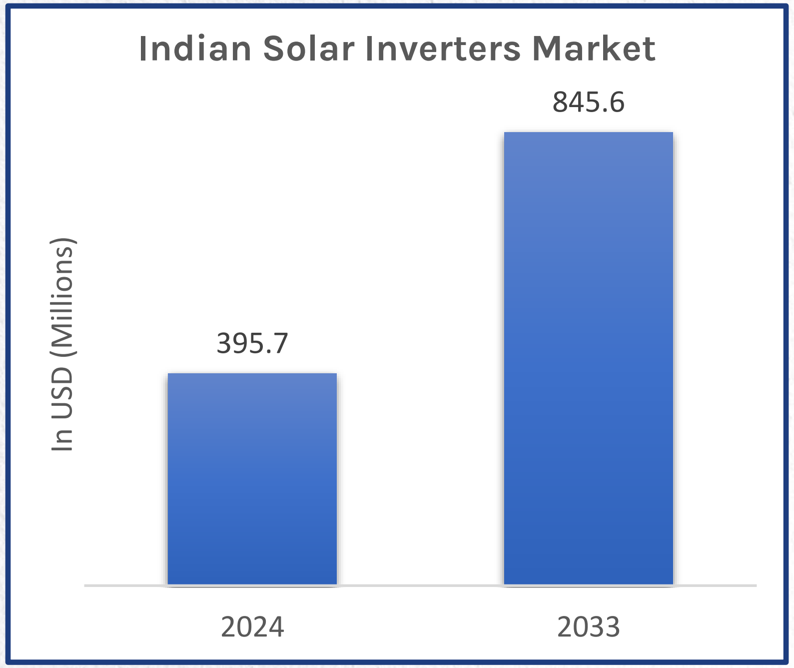
Source: https://www.imarcgroup.com/industry-reports/india-rooftop-solar-market

Indian Rooftop Solar Market Trends

The On-grid Segment is Expected to Dominate the Market

- India's Grid Connected Solar Rooftop Scheme aims for **40,000 MW** by March 2026.
- The Ministry launched Rooftop Solar Programme Phase-II for target achievement.
- Consumers can receive Central Financial Assistance for installing rooftop solar systems.
- A National Portal launched in September 2023 simplifies rooftop solar installations.
- On-grid solar provides long-term reliability amidst rising energy prices.

INDIAN SOLAR INVERTERS MARKET OVERVIEW



Market Size (FY 2024):

- Solar inverters market size was USD 395.7 Millions.

Market Projections:

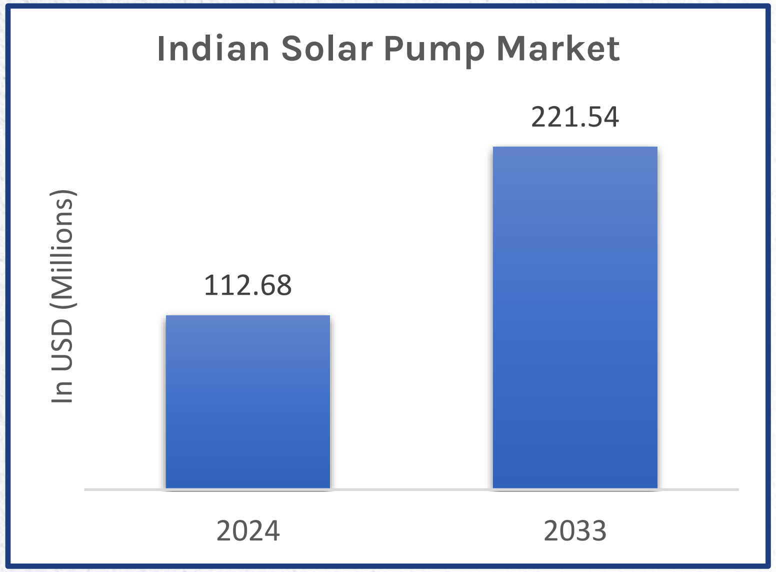
- Expected to reach USD 845.6 millions by 2033.
- Projected CAGR of 7.9% from 2025 to 2033.

Environmental Impact:

- Potential energy savings of 21.1 billion kWh.
- Reduction in CO2 emissions by 15.1 million tons from 2024-2025 to 2033-2034.

https://www.imarcgroup.com/india-solar-inverter-market

INDIAN SOLAR PUMP MARKET OVERVIEW



Market Size: Valued at USD 112.68 million in 2024; projected to grow to USD 221.54 million by 2033.

CAGR: Expected compound annual growth rate (CAGR) of 7.20% from 2024 to 2033.

Market Trends

- **Technological Advancements**: Continuous innovations in solar pumping systems are enhancing efficiency, durability, and reliability, making solar pumps a viable alternative to diesel/electric pumps.
- **Smart Monitoring**: Innovations like smart monitoring and control systems allow for optimized water usage, remote performance tracking, and improved operational efficiency.
- **IoT Integration**: Use of IoT and data analytics provides farmers with real-time insights and decision-making tools.
- **Government Support**: Active promotion of solar pumps through initiatives such as the PM-KUSUM scheme, which offers financial assistance and subsidies to farmers.
- **Sustainability Focus**: Aligns with government goals for enhancing agricultural productivity, energy efficiency, and reducing the carbon footprint of agriculture.

Source: https://www.imarcgroup.com/https://www.marketresearchfuture.com

GOVERNMENT INITIATIVES

The Pradhan Mantri Kisan Urja Suraksha evam Utthaan Mahabhiyan (PM-KUSUM) scheme is a government program that provides subsidies to farmers to install solar irrigation pumps.

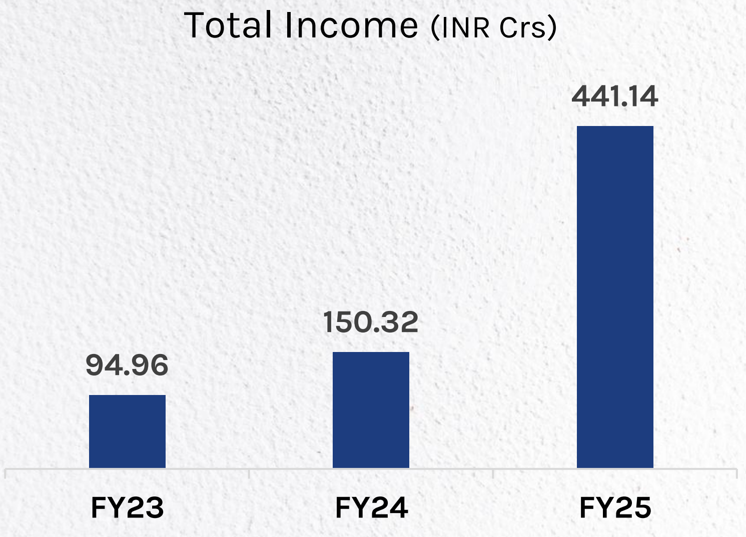
The scheme provides the following subsidies:

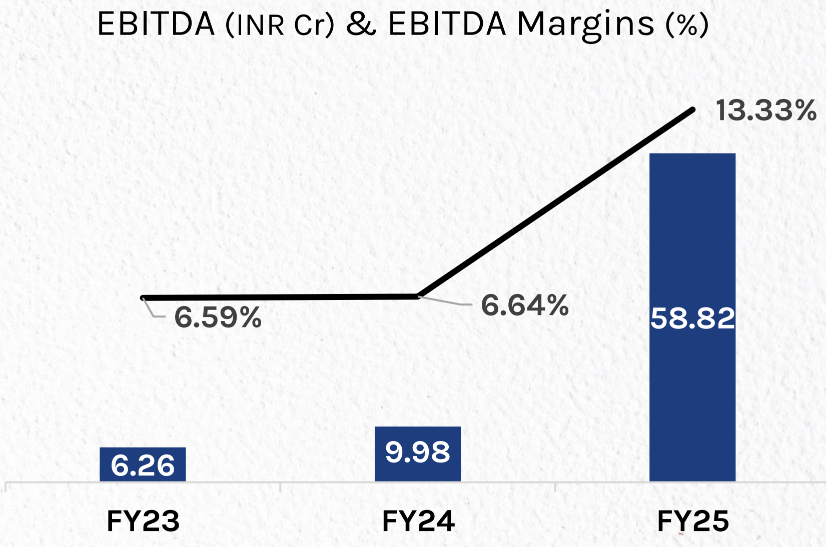
- **Central government subsidy**:
Up to 30% or 50% of the total cost for installing standalone solar pumps or solarizing existing grid-connected agricultural pumps
- **Procurement Based Incentive (PBI):**
40 paise/kWh or Rs. 6.60 lakhs/MW/year, whichever is less
- **CFA:**
30% of the benchmark cost or the tender cost, whichever is lower
- Government subsidies are promoting rooftop solar installations across sectors, targeting 40 GW capacity.

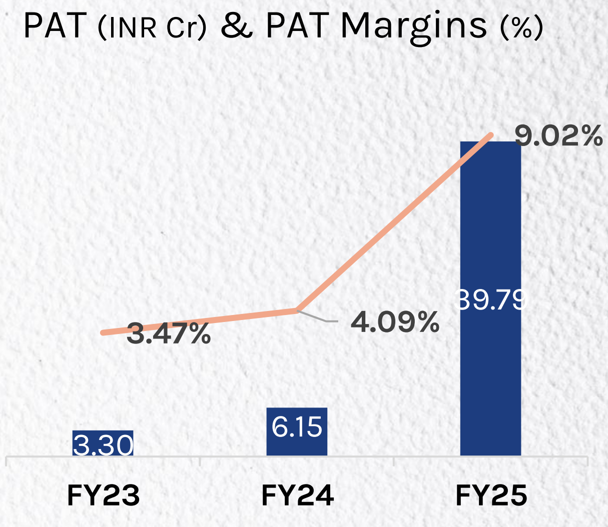
- PM-KUSUM scheme aims to install 2 million solar pumps and generate 27,000 MW from barren lands.
- Tax incentives, including 80% depreciation on solar assets, encourage business investment in renewable energy.
- Atmanirbhar Bharat initiative promotes domestic manufacturing of solar components to reduce imports.
- India initiated the International Solar Alliance with 121 countries, targeting $1 trillion in solar energy investments.

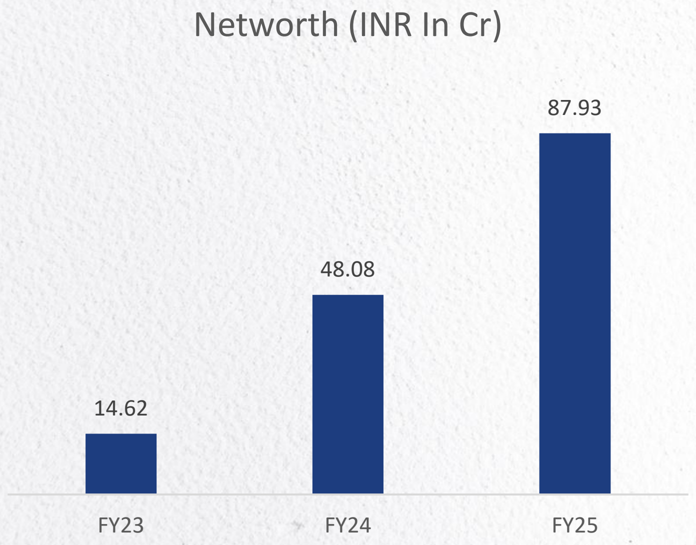
FINANCIAL OVERVIEW

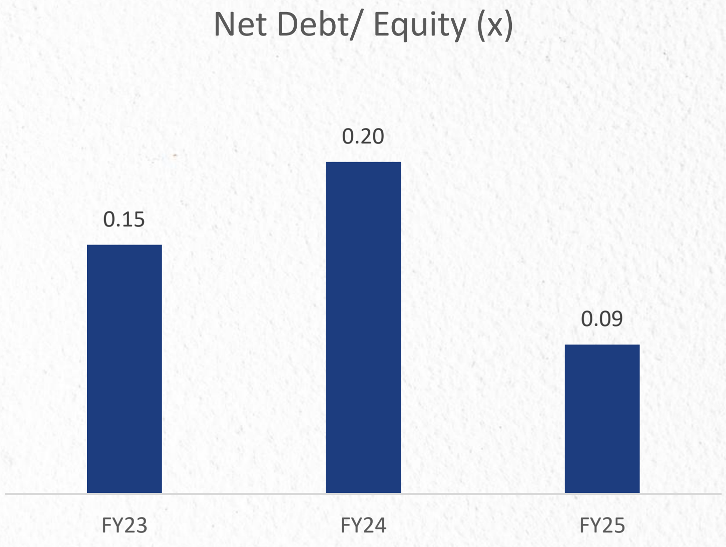
KEY FINANCIAL METRICS

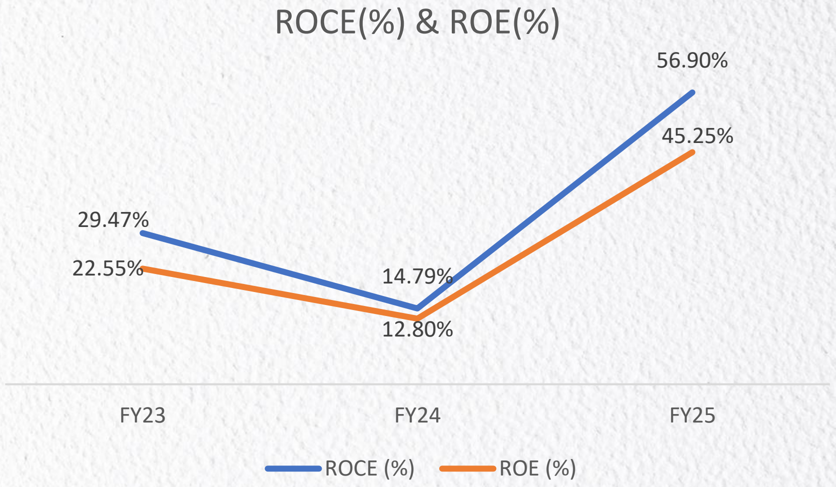












Q1 FY26 CONSOLIDATED INCOME STATEMENT

AUSTRALIAN PREMIUM SOLAR

Particulars	Q1FY26	Q4FY25	Q-o-Q	Q1FY25	Y-o-Y
Net Sales	153.11	153.71	-0.39%	81.88	87.01%
Other Income	0.12	1.33	-91.24%	0.24	-52.02%
Total Income	**153.23**	**155.03**	**-1.16%**	**82.12**	**86.60%**
Expenses					
Changes in WIP	117.87	119.70	-1.52%	66.77	76.53%
Employee Benefit Expenses	3.82	3.83	-0.04%	2.13	79.26%
Other Expenses	10.21	9.02	13.24%	3.46	195.28%
Total Expenditure	**131.91**	**132.54**	**-0.48%**	**72.37**	**82.28%**
EBIDTA	**21.32**	**22.49**	**-5.21%**	**9.75**	**118.60%**
EBIDTA(%)	**13.91%**	**14.51%**	**-59.39 BPS**	**11.88%**	**203.69 BPS**
Interest	0.32	0.39	-18.29%	0.11	178.89%
Depreciation	1.09	1.22	-10.85%	0.89	21.66%
PBT	19.92	20.88	-4.64%	8.75	127.72%
TAX Expense (Including Deferred Tax)	5.22	5.29	-1.37%	2.21	136.50%
PAT	**14.70**	**15.60**	**-5.74%**	**6.54**	124.75%
NPM(%)	**9.59%**	**10.06%**	**-46.62 BPS**	**7.96%**	**162.86 BPS**
EPS(₹)	**7.45**	**7.90**	**-5.70%**	**3.31**	**125.1%**

CONSOLIDATED INCOME STATEMENT

Particulars (In INR crs)	FY23	FY24	FY25
Revenues	94.56	149.67	438.87
Other Income	0.40	0.64	2.26
Total Income	**94.96**	**150.32**	**441.14**
Raw Material Expenses	77.55	125.44	349.86
Employee Benefits Expense	3.75	5.24	11.83
Other Expenses	7.40	9.65	20.63
Total Expenditure	88.70	140.33	382.32
EBITDA	**6.26**	**9.98**	**58.82**
EBIDTA Margin (%)	**6.59%**	**6.64%**	**13.33%**
Finance Costs	0.41	0.26	1.20
Depreciation & Amortisation Expenses	1.30	1.47	3.99
PBT	**4.56**	**8.25**	**53.63**
Tax	1.26	2.10	13.84
PAT	**3.30**	**6.15**	**39.79**
PAT Margin (%)	**3.47%**	**4.09%**	**9.02%**
Total Comprehensive Income	0.00	0.00	0.00
EPS (In INR)	**0.00**	**3.12**	**20.12**

CONSOLIDATED BALANCE SHEET

Equities & Liabilities (In INR Crs)	FY23	FY24	FY25
Equity	0.02	19.74	19.74
Reserves and Surplus	14.60	28.34	68.11
Net Worth	**14.62**	**48.08**	**87.93**
Non Current Liabilities			
Long-Term Borrowings	1.85	9.17	7.60
Deferred Tax Liabilities	0.80	1.38	2.04
Long Term Provision	0.00	0.00	0.00
Total Non Current Liabilities	**2.65**	**10.56**	**9.64**
Current Liabilities			
Short-Term Borrowings	0.38	0.34	0.83
Trade Payables	18.74	16.40	87.35
Short Term Provisions	1.49	2.19	14.71
Other Current Liabilities	1.28	2.81	11.05
Total Current Liabilities	**21.88**	**21.74**	**113.95**
Total Liabilities	**39.16**	**80.38**	**211.53**

Assets	FY23	FY24	FY25
Non Current Assets			
Fixed Assets	6.92	19.15	30.16
Deferred Tax Assets	0.00	0.00	0.00
Other Non Current Assets	0.00	0.00	0.12
Total Non Current Assets	**6.92**	**19.15**	**30.28**
Current Assets			
Cash & Bank Balance	4.77	20.61	30.21
Inventories	4.71	4.27	50.96
Trade receivables	9.72	16.47	42.82
Short-Term Loans and Advances	13.03	19.82	57.29
Other Current Assets	0.00	0.05	0.06
Total Current Assets	**32.23**	**61.22**	**181.37**
Total Assets	**39.16**	**80.38**	**211.53**

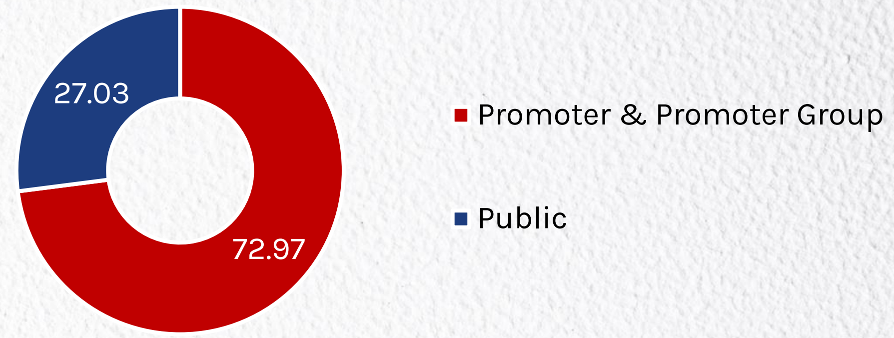
STOCK DATA

As on 28-07-2025

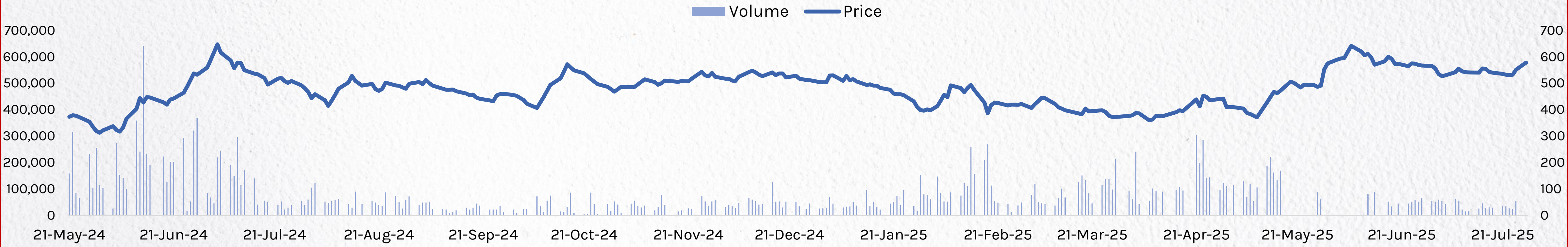
NSE:	
Share Price ₹	583.60
Market Capitalization ₹ Cr	1,152.03
No. of Share Outstanding	1,97,40,000
Face Value ₹	10.00
52 Week High ₹	654.00
52 Week Low ₹	345.00

As on 04-06-2025

Shareholding Pattern (%)



Share Performance From 21st May 2024 to 28th July 2025



Source: NSE

THE WAY FORWARD

PAVING WAY TO SUCCESS

Growth projections

Projected CAGR of 75% for FY25-26.

Market position

•Leading solar solutions provider in Gujarat.

Product diversification

•Solar pumps expected to contribute 30% of revenue by FY26.

•Targeting higher profit margins through this product line.

Manufacturing capacity

•Upgraded production capabilities.

•Expanding capacity by an additional 800 MW.

Supply chain diversification

•Incorporating local suppliers for raw materials.

•Balancing international sourcing.

Geographic expansion

•Moving beyond Gujarat.

•New markets: Maharashtra, Haryana, Jharkhand, Rajasthan, Tripura, Bihar, Madhya Pradesh and Karnataka.

Financial strategy

•Currently net debt-free status.

•Aim to maintain low debt levels.

IGNITING GROWTH: UNLEASHING NEW OPPORTUNITIES

New Manufacturing Unit :

The total facility will span 26,000 sq. meters, including new acquisitions and leases. Dedicated to TOPCon solar panels, it will have a total capacity of 800 MW. The first phase, with a 400 MW capacity, is set to be operational by the end of Q1 FY26, with the next 400 MW phase expected to be operational approximately 9 months later.

New Vertical Integration

In the next 18 to 24 months, we plan to begin solar cell manufacturing, with APS holding a majority share. This initiative represents a crucial step toward complete vertical integration, significantly enhancing our production capabilities and solidifying our position in the renewable energy market.

Improve Domestic Presence

We plan to introduce new products and expand our EPC vertical, targeting new Indian geographies for solar pumps.

Expanding EPC vertical

We derive 67.71% of our revenue from solar module manufacturing, but plan to aggressively expand EPC services for higher margins.

Seizing Opportunities in Solar Pump Market

This growth is charged by government initiatives and increased rural adoption, with applications in irrigation and wastewater treatment. We anticipate our solar pump segment will rise from a single-digit contribution in FY23 to around 30% of our revenue by FY26.

Export Opportunities

Preliminary steps are underway to explore export opportunities in the U.S. and nearby countries.

STRATEGIC EXPANSION IN TO SOLAR CELL

Solar Cell Manufacturing Plant

In Q4 FY25, the company has announced its expansion into solar cell manufacturing with a planned 4 GW TOPCon solar cell facility in Ahmedabad, Gujarat.

The project will be developed in three phases, starting with 1 GW to be operational in next 18–24 months. The remaining 3 GW will be added in two subsequent phases at 9–12-month intervals.

This expansion will strengthen backward integration in solar module manufacturing, as solar cells contribute nearly 40% of the total module cost. From the first phase, the company plans to utilize 65–70% of the solar cells in-house.

Once production begins, the first 1 GW phase is expected to generate ₹650–750 crore in revenue, with an EBITDA margin of 25–30% in the first year.

Already acquired land in Gujarat and started initial project work.

Total Capex: ₹800–900 crores for Phase 1 (1 GW), covering infrastructure for the 2 GW utility-scale capacity followed by another 1GW of machinery expansion with an investment of ₹250-300 crores and in last phase another 2GW of machinery and 2GW of utility with an investment of ₹800-1,000 crores.

This CAPEX will be financed through a combination of promoter contribution, fund raising and debt. It is also eligible for government subsidies (20% from state government and 5-10% from central government)

UPDATE ON NEW MANUFACTURING FACILITY

A state-of-the-art 400 MW capacity machinery for our TOPCon solar module manufacturing has been successfully procured.

The equipment is scheduled to arrive in India by the end of August 2025.

Installation & Commissioning will be completed by the end of September 2025.

Commercial production will commence in the first week of October 2025.

Total solar module manufacturing capacity stands at 800 MW, with a 400 MW expansion scheduled for completion by the first week of October 2025 and the remaining 400 MW installation is expected to be completed by FY-26 and commercial production is expected to begin by April-26.

❖ This milestone marks a significant step toward enhancing our overall production capabilities and meeting growing demand in both domestic and international markets.

THANKYOU

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