CIN NO. : L29309KA2022PLC164926
GSTIN: 29AAXCA4785E1ZZ
Reg. Office: Plot No. 392/1 | 10th Cross Road
IV Phase | Peenya Industrial Area
Bengaluru-560058
Karnataka | INDIA

Date: 13th November 2026

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai – 400051.

Dear Sir/Madam,

COMPANY SYMBOL: APSISAERO **ISIN: INE1OOJ01011**

Sub: Investor Presentation for the half year ended September 30, 2026.

Further to our intimation dated November 11, 2026 regarding the earnings conference call for analysts and investors scheduled for Saturday 14, 2026 at 12:00 P.M. (IST), and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Investor Presentation on the Company's financial performance for the half year ended September 30, 2026.

The Investor Presentation will also be made available on the Company's website at https://apsisaerocom.com/.

We request you to kindly take note of the above information on record.

Yours faithfully,
Apsis Aerocom Limited

SALONI JAYATI
Digitally signed by SALONI JAYATI
Date: 2026.11.13 20:46:37 +05'30'

Saloni Jayati
Company Secretary and Compliance Officer
Membership No. A75583

Enclosed: As above

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EARNINGS PRESENTATION

H1 FY27 Results

Half year ended 30 September 2026

EARNINGS CALL · 14 NOVEMBER 2026



REVENUE

₹21.17 Cr

▲ +55.1% YoY

EBITDA

₹6.52 Cr

▲ +35.7% YoY

PROFIT AFTER TAX

₹3.97 Cr

▲ +21.4% YoY

ORDER BOOK

₹31.8 Cr

1.5× H1 revenue

NSE EMERGE: APSISAERO · BENGALURU, INDIA

Aerospace · Defence · Healthcare

IMPORTANT NOTICE

Disclaimer

This presentation has been prepared by Apsis Aerocom Limited (the "Company") solely for informational purposes and does not constitute an offer, invitation, recommendation, or solicitation to purchase or subscribe to any securities of the Company. Nothing contained herein shall form the basis of any contract, commitment, or investment decision.

The information contained in this presentation is based on conditions prevailing as of the date hereof and is subject to change without notice. The Company is under no obligation to update, revise, or supplement any information contained herein to reflect subsequent events or developments.

This presentation may contain forward-looking statements relating to the Company's future business prospects, financial performance, and growth plans. Such statements are based on current expectations, assumptions, and estimates and are subject to various risks and uncertainties that could cause actual results to differ materially from those expressed or implied. Readers are cautioned not to place undue reliance on such statements.

While the Company has taken reasonable care in preparing this presentation, no representation or warranty, express or implied, is made regarding the accuracy, completeness, or reliability of the information contained herein. The Company, its directors, officers, employees, advisors, and affiliates shall not be liable for any loss or damage arising from the use of or reliance upon this presentation or any information contained herein.

PRESENTATION CONTENT

Agenda

01 **H1 FY27 Highlights**
Results at a glance, MD message and key events

02 **Financial Performance**
P&L, margins, segments, balance sheet and cash flow

03 **Business Update & Outlook**
Order book, FY27 outlook and strategic priorities

04 **Company Overview**
Journey, facilities, capabilities and Board

05 **Appendix**
Detailed financial statements



Unit II inaugurated
14 August 2026, Hitech Defence & Aerospace Park

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01

SECTION 01

H1 FY27 Highlights

A record half-year: strong growth, Unit II commissioned and a healthy order book.



H1 FY27 AT A GLANCE

Growth across every key indicator

Revenue from operations

₹21.17 Cr

▲ +55.1% vs ₹13.65 Cr

EBITDA

₹6.52 Cr

▲ +35.7% Margin 30.8%

Profit before tax

₹5.31 Cr

▲ +24.9% vs ₹4.25 Cr

Profit after tax

₹3.97 Cr

▲ +21.4% Margin 18.7%

Order book

₹31.8 Cr

1.5× of H1 revenue

Net worth

₹52.9 Cr

▲ +8.2% vs ₹48.9 Cr (Mar-26)

Net cash

₹11.6 Cr

D/E 0.07 Near debt-free

Capex in H1 (incl. advances)

₹23.3 Cr

₹13.3 Cr Gross new fixed assets

A strong first half, and the capacity to grow



Mr. Basavaraju Kanakatte Shivakumar

Managing Director

> **“H1 FY27 has been a strong half for Apsis Aerocom. Revenue grew 55%, we inaugurated Unit II, and our order book gives us good visibility for the rest of the year.”**

Growth

Revenue up 55.1% to ₹21.17 Cr; Defence up 56% and Healthcare nearly 3×.

Capacity

Unit II inaugurated on 14 August 2026; 15 machines and 45+ employees as of 30 September.

Outlook

₹31.8 Cr order book; we reiterate our FY27 revenue target of ~₹48 Cr.

KEY EVENTS IN H1 FY27

Milestones of the half-year



Unit II inauguration · 14 August 2026

Hitech Defence & Aerospace Park · 20,000 sq. ft. · 15 machines · 45+ employees



Lifetime Contribution Award

In Precision Engineering and Aerospace Manufacturing, presented at the ET Now Machinist Aerospace & Defence Summit (ADS) on 24 September 2026.

Scaling up capacity and capability

As of 30 September 2026

33
CNC machines
Unit I: 18 · Unit II: 15

125
Employees
Unit I: 80 · Unit II: 45+

28,500
Sq. ft. operational
Unit I: 8,500 · Unit II: 20,000

1
New customer
Added during H1 FY27

Unit II commissioned

- Inaugurated on 14 August 2026
- Advanced turning, turn-mill, multitasking and 4/5-axis machines
- Installed base of 33 CNC machines across both units

New-part pipeline

- ~250 new parts developed last year; ~140 now in production
- Expected to generate ~₹15 Cr this year across Unit I & II
- 100+ more parts to convert to production orders in FY27–FY28

Digital & people

- SAP-connected shop floor, machine monitoring and digital traceability
- Workforce grown to 125, with 45+ people at Unit II
- Lifetime Contribution Award, ET Now ADS 2026

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02

SECTION 02

Financial Performance

P&L, margins, segments, balance sheet and cash flow for H1 FY27.



PROFIT & LOSS HIGHLIGHTS

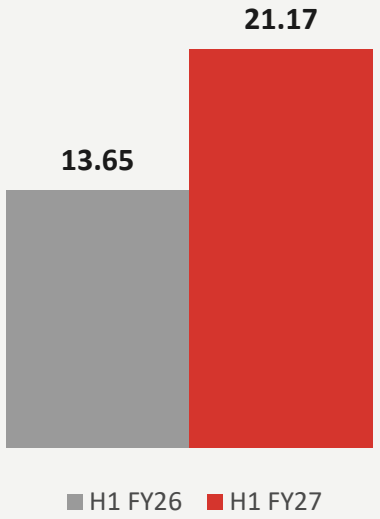
Strong top-line growth flows through to profit

₹ crore

Revenue

₹21.17 Cr

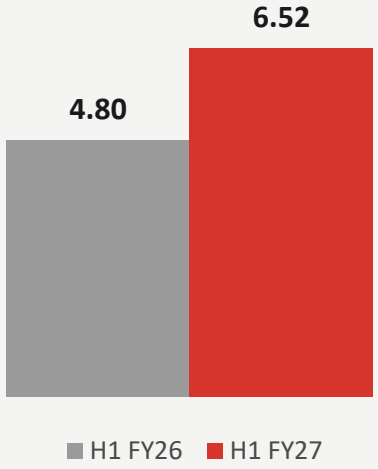
▲ +55.1% YoY



EBITDA

₹6.52 Cr

▲ +35.7% YoY

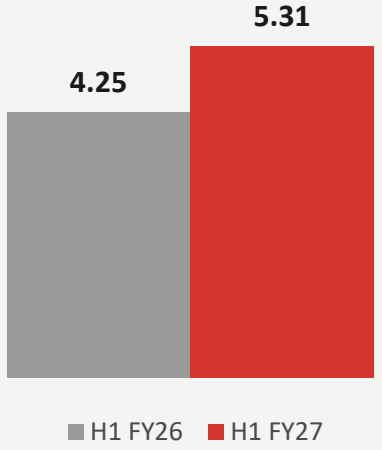


Margin 35.2% → 30.8%

Profit before tax

₹5.31 Cr

▲ +24.9% YoY

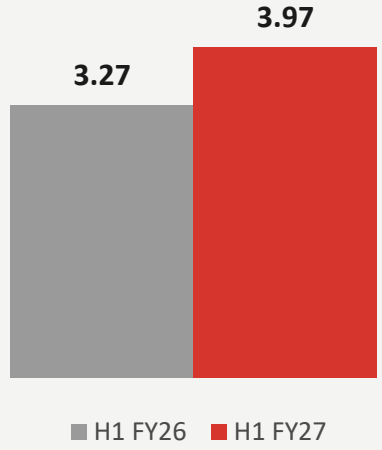


Margin 31.1% → 25.1%

Profit after tax

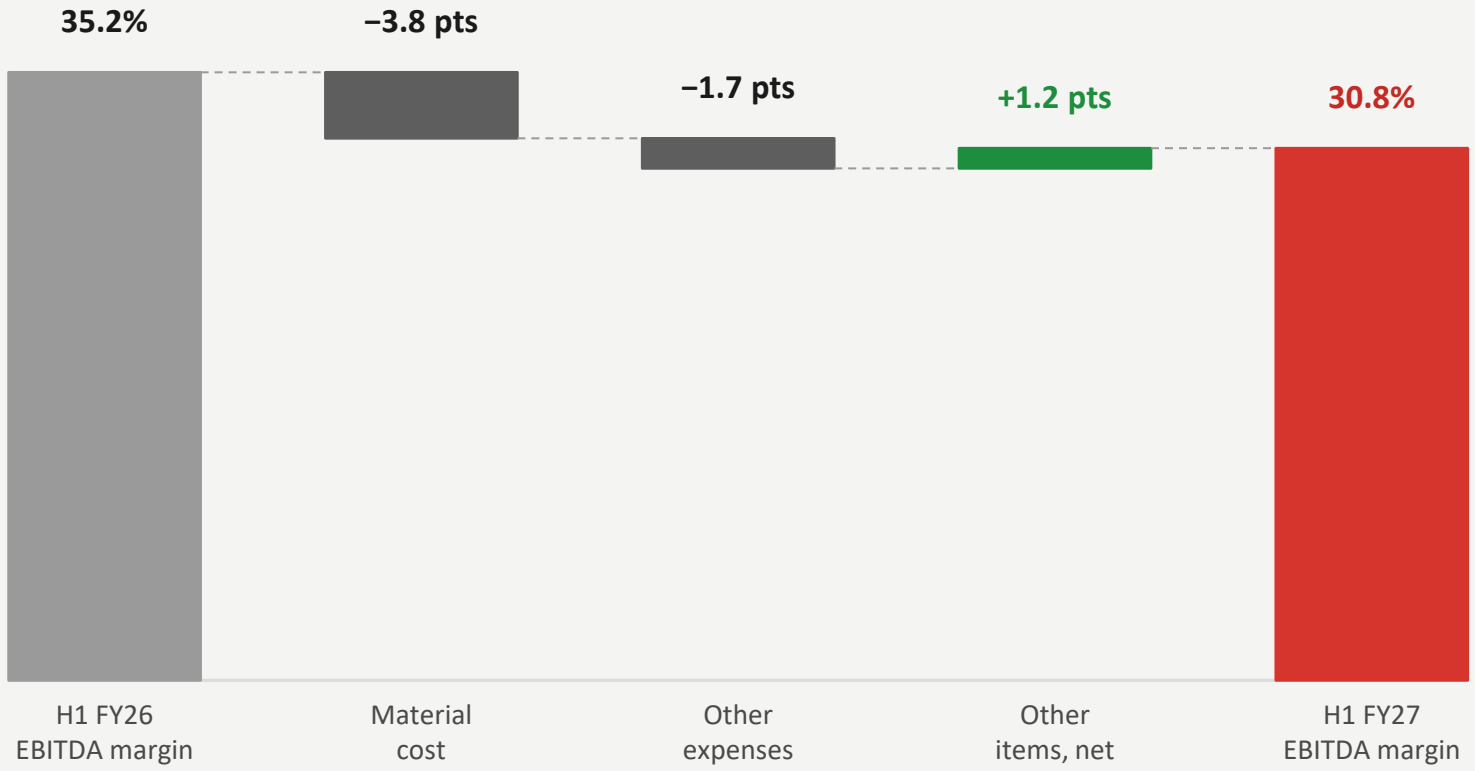
₹3.97 Cr

▲ +21.4% YoY



Margin 23.9% → 18.7%

What moved the EBITDA margin



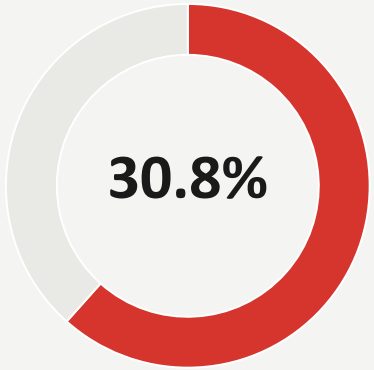
% of revenue	H1 FY26	H1 FY27
Material cost*	33.6%	37.5%
Other expenses	10.7%	12.4%
EBITDA margin	**35.2%**	**30.8%**
Depreciation	3.4%	4.7%
PAT margin	**23.9%**	**18.7%**

**Including change in inventories*

- Higher material intensity and Unit II running costs ahead of full utilisation
- As Unit II utilisation rises through H2 FY27, we expect margins to be supported

KEY FINANCIAL INDICATORS

Healthy profitability, strong balance sheet



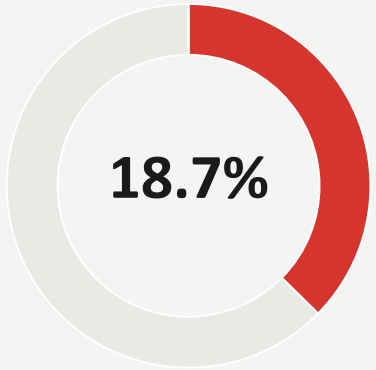
EBITDA margin

EBITDA, H1 FY27

₹6.52 Cr

▲ +35.7% YoY

H1 FY26: 35.2%



PAT margin

Profit after tax, H1 FY27

₹3.97 Cr

▲ +21.4% YoY

H1 FY26: 23.9%

Effective tax rate

25.2%

H1 FY26: 23.1%

Diluted EPS

₹3.29

H1 FY26: ₹3.71; more shares post-IPO

Debt / equity

0.07×

Borrowings ₹3.46 Cr

Interest cover

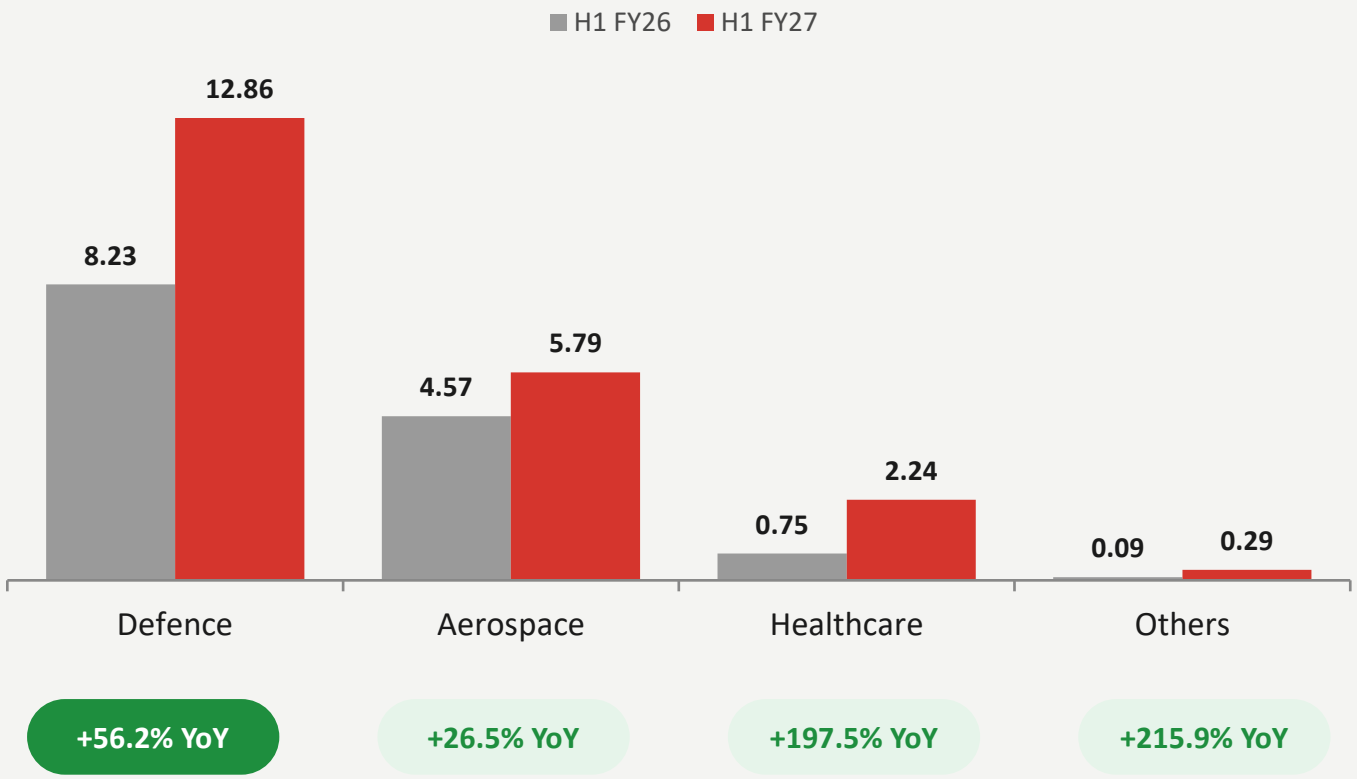
25×

EBIT / finance cost

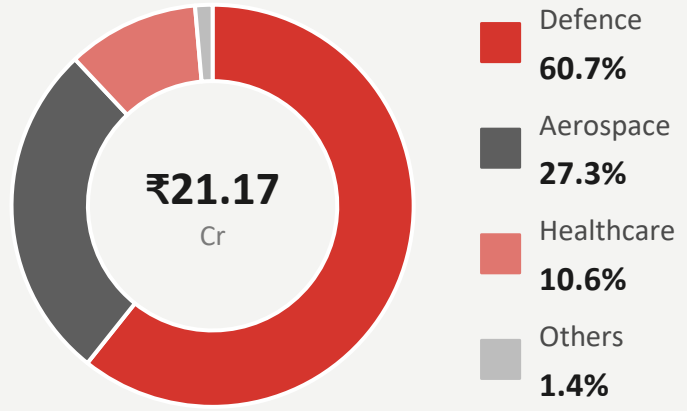
SEGMENT PERFORMANCE

Defence leads; Healthcare nearly triples

Revenue by segment, ₹ crore



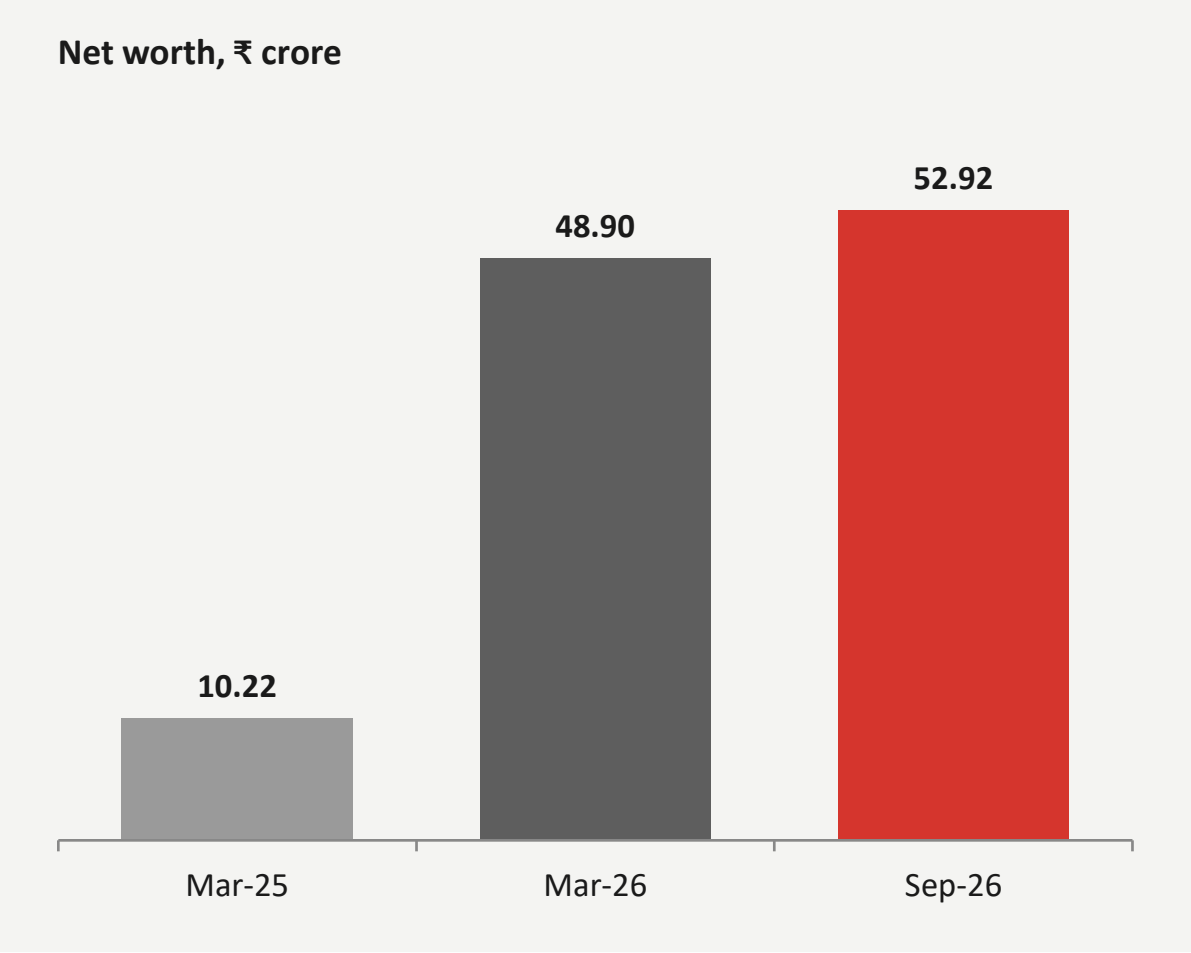
Revenue mix, H1 FY27



- Defence ₹12.86 Cr, the largest contributor at 61% of revenue
- Healthcare grew to ₹2.24 Cr from ₹0.75 Cr
- Aerospace up 26.5% to ₹5.79 Cr

BALANCE SHEET STRENGTH

A strong, near debt-free balance sheet



Net worth

₹52.92 Cr

30 Sep 2026

Cash & bank balances

₹15.07 Cr

Including fixed deposits

Total borrowings

₹3.46 Cr

Long + short term

Net cash

₹11.61 Cr

Cash less borrowings

Debt / equity

0.07×

Near debt-free

Property, plant & equipment

₹24.61 Cr

2.0× March 2026

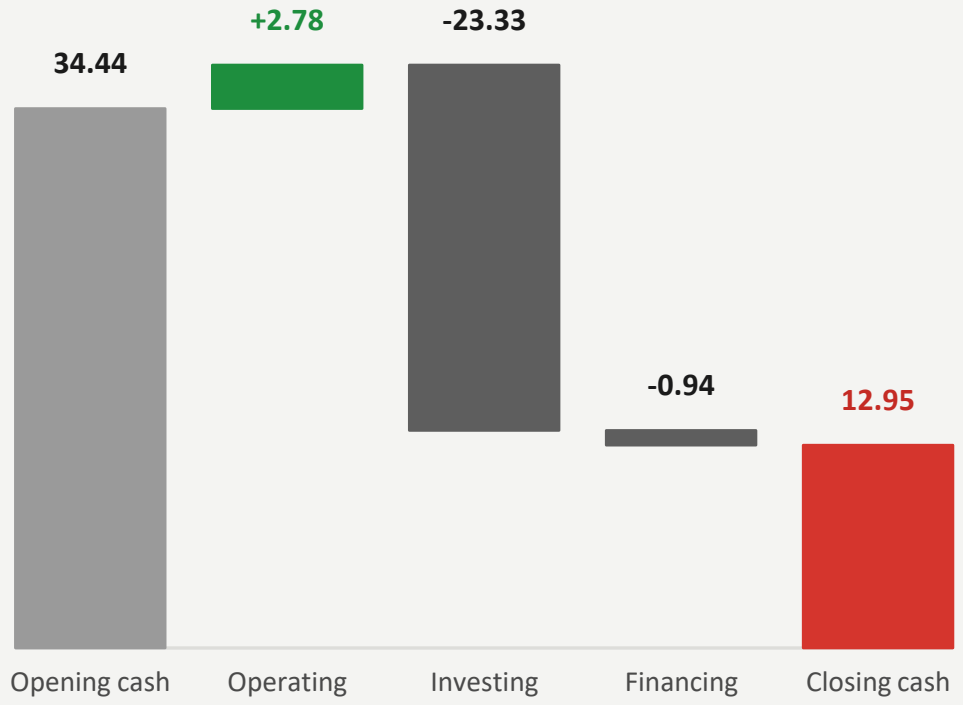
Investing for growth from a strong cash position

Working-capital cycle, H1 FY27 (days)

Receivable days	45
Inventory days	56
Payable days	38
Net working capital days	**63**

Net working capital = receivable + inventory − payable days

H1 FY27 cash flow, ₹ crore



Cash & cash equivalents; excludes other bank balances

IPO proceeds put to work in capacity



5-axis machining centres



Multitasking machines



Turning & turn-mill



Inspection equipment

Use of IPO proceeds
Deployed in advanced CNC machines and inspection equipment for Unit II, in line with the objects of the issue.

₹23.33 Cr

Invested in H1 FY27, incl. capital advances

₹13.30 Cr

Gross additions; net block ₹12.30 → ₹24.61 Cr

15 machines

At Unit II as of 30 Sep 2026; 33 in total

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03

SECTION 03

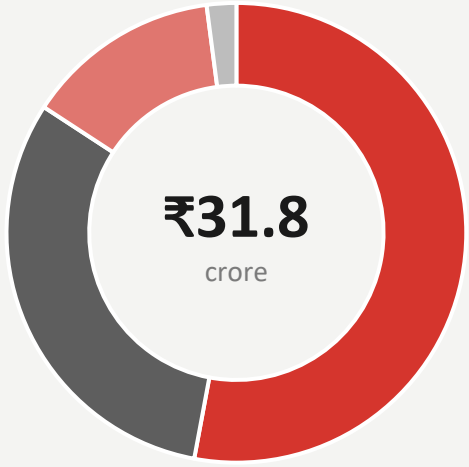
Business Update & Outlook

Order book, FY27 outlook and our strategic priorities.



Order book covers the H2 revenue requirement

ORDER BOOK, 30 SEP 2026



- Defence
  ₹16.83 Cr · 53%
- Aerospace
  ₹9.94 Cr · 31%
- Healthcare
  ₹4.36 Cr · 14%
- Others
  ₹0.66 Cr · 2%

1.5× order book to H1 revenue

FY27 REVENUE TARGET

~₹48 Cr

Target reiterated

H1 achieved ₹21.17 Cr · 44% | **H2 required ~₹26.8 Cr · 56%**

Progress towards FY27 target

1.19×
Order book cover of the H2 revenue required

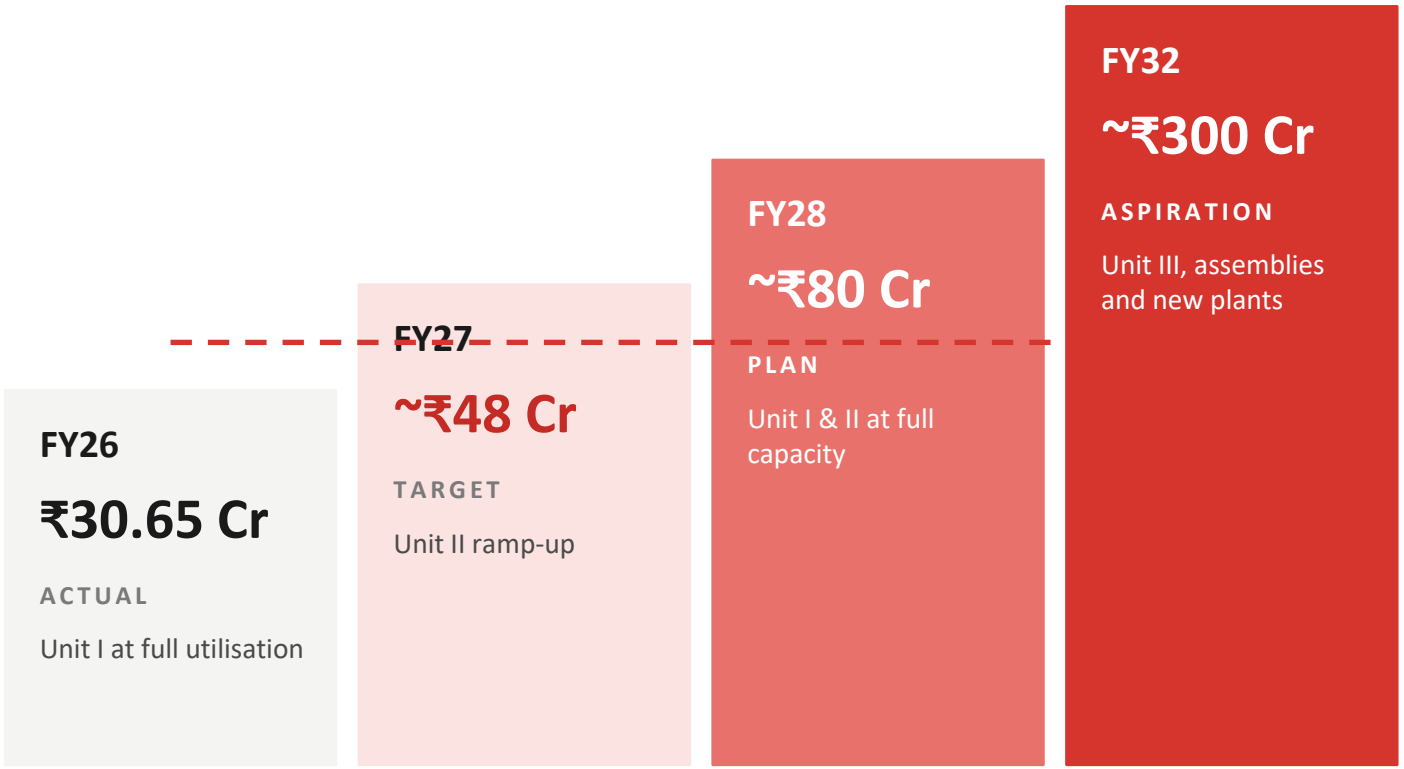
20
New machines at Unit II adding capacity for H2

17+
Customers, with 1 new customer added in H1

FUTURE PLANS

Our five-year growth roadmap, FY27 to FY32

50–55% targeted annual growth



Capacity

Unit II machine additions through FY28. Unit III: 40,000 sq. ft. greenfield near Aerospace Park, construction start FY29

Moving up the value chain

From machined parts to assemblies and sub-systems; ~50 new components at RFQ stage

Pipeline into revenue

100+ developed parts to become production orders in FY27–FY28; new OEMs and export markets

Technology & people

Automation, SAP-connected shop floor, AI-assisted CAM; R&D team of 15–20, 7–10% of revenue

Profitable growth

Healthy steady-state EBITDA margins with disciplined capital spending

Plans, targets and aspirations are forward-looking statements, subject to risks and uncertainties.

STRATEGIC PRIORITIES

Five priorities driving our next phase of growth

01

Customer-centric growth

- Expand the customer base across Aerospace, Defence and Healthcare
- Deepen relationships with domestic and international OEMs

02

Capacity expansion

- Ramp up Unit II utilisation through H2 FY27
- Proposed Unit III: 40,000 sq. ft. near Aerospace Park

03

Quality & confidence

- AS9100D and ISO 9001:2015 certified processes
- 99.99% aggregate accuracy; full traceability

04

Vertical integration

- Prototyping, production, finishing and assembly in-house
- Developing around 50 new components

05

Technology & automation

- Multi-axis machining and process automation
- SAP-connected shop floor and AI-assisted CAM

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04

SECTION 04

Company Overview

Precision engineering partner for Aerospace, Defence and Healthcare since 2012.



Apsis Aerocom at a glance

WHO WE ARE

Best-in-class precision-machined parts using advanced manufacturing technologies.

Our team, with hands-on experience from the shop floor, provides end-to-end solutions from materials and machining to surface treatment and mechanical integration, for mission-critical Aerospace, Defence and Healthcare components.

Precision · Performance · Perfection

2012
Founded, Bengaluru

2 + 1
Units operating + planned

28,500
Sq. ft. operational

33
CNC machines

125
Employees

17+
Customers

USA & Israel
Export markets

~43%
Revenue CAGR FY23–FY26

100%
Customer retention

OUR JOURNEY

From a 4,000 sq. ft. workshop to a listed company

2012
Apsis founded in Bengaluru

2014
First PO from an aerospace customer

2016
AS9100 certified

2019
First production PO from a healthcare customer

2021
Expanded from 4,000 to 8,500 sq. ft. at Peenya; capacity tripled

2024
Advanced 5-axis machining added; sole supplier of critical gimbal assemblies

2025
Sole supplier of key aerospace-communication assemblies; public limited company; Unit II established

MAR 2026
Listed on NSE Emerge

AUG 2026
Unit II inaugurated

NEXT
Unit III, 40,000 sq. ft. near Aerospace Park

MANUFACTURING FOOTPRINT

Three strategic locations in Bengaluru



UNIT I · 8,500 sq. ft.

Peenya Industrial Area

18
Machines

80
Employees

- 3, 4 and 5-axis CNC machining centres
- In-house CAD/CAM; registered office
- NH 48 corridor; mature supplier ecosystem



UNIT II · 20,000 sq. ft.

Hitech Defence & Aerospace Park

15
Machines

45+
Employees

- Turning, turn-mill, multitasking and 4/5-axis machines
- Inaugurated 14 August 2026
- ~10 minutes from Kempegowda Intl. Airport



UNIT III · 40,000 sq. ft.

Near Aerospace Park (planned)

Next
Phase

Greenfield
Facility

- Greenfield site; construction planned from FY29
- Advanced automation for consistent operations
- Supports long-term capacity expansion

MACHINING CAPABILITY

Advanced multi-axis machining and engineering



3-axis machining centres



Turning & turn-mills



Multitasking machines



Advanced 5-axis machines

ENGINEERING & VALIDATION WORKFLOW

CAD → CAM → Simulation → Setup sheet → Process control

- Over 20 years of expertise in CAD/CAM programming and process development
- World-class multi-axis post processors for reliable, accurate CNC programming
- Autodesk PowerMill & PowerShape for high-speed toolpaths, fixtures and tooling

Advanced machining technology

Simultaneous 5-axis, multitasking turn-mill and Swiss-type turning finish complex parts with higher accuracy and shorter lead times.

Complete solutions from material to final part

MATERIAL EXPERTISE

Aluminium alloys
6061 · 6082 · 7075 · 7050 · 5052 · 5083

Steels
17-4 PH · 15-5 PH · 304 · 316

Titanium
Ti-6Al-4V

Nickel superalloys
Inconel 625 · 718

Magnesium alloys
AZ31 · AZ91 · WE43

Copper alloys
C17200 beryllium copper

SURFACE TREATMENT & TESTING

Anodizing
Type I chromic · Type II sulfuric · Type III hardcoat

Conversion coatings
Chromate · non-chromate (TCP)

Plating
Electroless Ni · Zn-Ni · tin · silver · gold · chrome

Paints
Epoxy primers · polyurethane · enamel

Heat treatment
Annealing · solution treatment · stress relief

Testing
Liquid & fluorescent penetrant



QUALITY & INSPECTION

- AS9100D & ISO 9001:2015 certified
- 100% product conformance with full traceability
- CMM and laser inspection modules
- Complete validation before delivery

OUR COMPETITIVE EDGE

Why customers choose Apsis Aerocom

Precision others find hard

< 20 µm

Micro-features, 1 mm thin walls and 2,000+ tiny threads in a single part

Trusted sole supplier

~40%

of revenue comes from parts where we are the only approved supplier

Fast to production

140 of 250

new parts developed last year are already in production

Quality customers rely on

99%+

quality rating; AS9100D certified with zero major audit findings

Complete solution

One roof

Materials, machining, surface treatment and assembly managed end to end

Advanced technology

33 CNC

machines incl. 5-axis and multitasking, backed by 20+ years of CAD/CAM expertise

The result: 100% customer retention and 95%+ customer satisfaction

Experienced leadership and independent oversight



Mr. Mihir Kumar Pradhan

Chairman & Executive Director

20+ years; governance, procurement and supply chain



Mr. Basavaraju Kanakatte Shivakumar

Managing Director

17+ years in CNC machining and precision engineering



Mr. Vinod Kumar Mariyappan

Whole-Time Director

Heads production and engineering operations; 5+ years of experience



Mr. Aniruddh Kumar

Independent Director

Former Director (Rail & Metro), BEML Limited



Ms. Jayanthi Amarnath Bhagath

Independent Director

Ex-GM, Tata Advanced Materials; 14+ years aerospace



Mr. Dayananda Swamy Mallikarjunappa

Independent Director

8+ years in finance and corporate accounting

05

SECTION 05

Appendix:
Financial Statements

Income statement, balance sheet and cash flow statement.



Income statement

Particulars (₹ lakhs)	H1 FY27	H1 FY26	YoY	FY26
Income				
Revenue from Operations	2,117.26	1,365.12	**55.1%**	3,064.52
Other Income	8.20	4.20	**95.2%**	10.75
Total Income	**2,125.46**	**1,369.32**	**55.2%**	**3,075.27**
Expenditure				
Cost of Material Consumed	677.23	502.52	34.8%	1,077.82
Changes in Inventories of WIP & FG	115.92	(43.36)	–	(77.48)
Employee Benefits Expense	418.01	284.31	47.0%	586.03
Finance Costs	21.74	8.79	147.3%	27.13
Depreciation & Amortisation	99.66	46.97	112.2%	99.83
Other Expenses	262.40	145.39	80.5%	332.10
Total Expenses	**1,594.96**	**944.62**	**68.8%**	**2,045.43**
EBITDA	**651.89**	**480.46**	**35.7%**	**1,156.80**
Profit Before Tax	**530.50**	**424.70**	**24.9%**	**1,029.84**
Current Tax	117.86	107.43	9.7%	263.23
Deferred Tax	15.90	(9.46)	–	15.55
Total Tax Expenses	**133.76**	**97.97**	**36.5%**	**278.78**
Profit for the Period	**396.74**	**326.73**	**21.4%**	**751.06**
EPS – Diluted (₹)	3.29	3.71	(11.3%)	8.40

Balance sheet

EQUITY & LIABILITIES

Particulars (₹ lakhs)	Sep-26	Mar-26	Mar-25
Shareholders' Funds			
Share Capital	1,205.19	1,205.19	97.78
Reserves & Surplus	4,087.04	3,684.96	923.80
Total	**5,292.23**	**4,890.15**	**1,021.58**
Non-Current Liabilities			
Long-term Borrowings	73.19	181.19	15.55
Deferred Tax Liabilities (Net)	56.10	40.20	24.65
Long-term Provisions	49.15	28.54	27.92
Current Liabilities			
Short-term Borrowings	272.77	237.29	152.44
Trade Payables – MSE	122.48	160.27	61.62
Trade Payables – Others	289.67	314.30	222.89
Other Current Liabilities	257.47	357.10	221.87
Short-term Provisions	19.95	108.60	25.08
Total Equity & Liabilities	**6,433.01**	**6,317.64**	**1,773.60**

ASSETS

Particulars (₹ lakhs)	Sep-26	Mar-26	Mar-25
Non-Current Assets			
Property, Plant & Equipment	2,461.31	1,230.00	717.93
Intangible Assets	1.49	2.33	2.32
Long-term Loans & Advances	1,013.32	343.66	175.27
Other Non-current Assets	110.51	100.58	87.17
Total	**3,586.63**	**1,676.57**	**982.69**
Current Assets			
Inventories	368.04	414.17	281.94
Trade Receivables	629.49	402.73	376.56
Cash and Bank Balances	1,506.69	3,650.51	110.89
Short-term Loans & Advances	342.16	173.66	21.51
Total	**2,846.38**	**4,641.07**	**790.91**
Total Assets	**6,433.01**	**6,317.64**	**1,773.60**

Cash flow statement

Particulars (₹ lakhs)	H1 FY27	FY26	FY25
Net Cash Flow from Operating Activities	277.63	703.51	4.95
Net Cash Flow from Investing Activities	(2,332.62)	(606.87)	(340.55)
Net Cash Flow from Financing Activities	(94.26)	3,340.87	134.22
Net Increase / (Decrease) in Cash & Cash Equivalents	**(2,149.25)**	**3,437.51**	**(201.38)**
Cash & Cash Equivalents – Opening Balance	3,444.28	6.77	208.15
Cash & Cash Equivalents – Closing Balance	**1,295.03**	**3,444.28**	**6.77**

₹2.78 Cr

Operating cash flow, H1 FY27

₹23.33 Cr

Invested in capacity and capability, H1 FY27

₹12.95 Cr

Closing cash & cash equivalents, 30 Sep 2026

apsis™ AEROCOM

WITH GRATITUDE

Thank you

for your time, trust and continued support

₹21.17 Cr	₹31.8 Cr	~₹48 Cr
H1 revenue, +55%	Order book	FY27 target

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