CIN NO. : L29309KA2022PLC164926
GSTIN: 29AAXCA4785E1ZZ
Reg. Office: Plot No. 392/1 | 10th Cross Road
IV Phase | Peenya Industrial Area
Bengaluru-560058
Karnataka | INDIA

November 07, 2026

To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra – Kurla Complex, Bandra (E)
Mumbai – 400051, Maharashtra, India

Symbol: APSISAERO **ISIN No.: INE1OOJ01011**

Sub.: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Regulation and Disclosures Requirements) Regulations, 2015 (LODR) - Outcome of Board Meeting

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to the Regulation 33 and/or any other applicable regulation of the SEBI (Listing Obligation and Disclosure Requirements) 2015, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held today, i.e. on Saturday**, November 7th, 2026,** at the Registered Office of the Company which was commenced at **03:30 P.M.** and concluded at **04:00 P.M.**, has inter alia, apart from other business;

1. **Considered and approved the Unaudited Financial Results of the company for the half year ended on September 30th, 2026, along with the Limited Review Report thereon.**

2. **Statement of Utilisation of IPO Proceeds:** To consider and take on record the Statement of Utilisation of Initial Public Offering (IPO) Proceeds, detailing the amount of funds raised through the IPO, the objects for which the proceeds were proposed to be utilised, the amount utilised under each object, the unutilised balance, and any deviation or variation in the utilisation of IPO proceeds, if any, for the half year ended September 30th, 2026, along with the relevant disclosures and explanations

The said document is also being made available on the Company's website at https://apsisaerocom.com/investors-relation/.

Kindly acknowledge and take the same on records.

Thanking You
Yours Faithfully

For **Apsis Aerocom Limited**

Saloni Jayati
Company Secretary & Compliance Officer
Membership No.: A75583

Encl: As above

Independent Auditors' Limited Review Report on unaudited financial results of Apsis Aerocom Limited (formerly known as Apsis Aerocom Private Limited) for the Half Year ended 30th September, 2026 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors of
Apsis Aerocom Limited (formerly known as Apsis Aerocom Private Limited)

1. We have reviewed the accompanying statement of unaudited Financial Results of **Apsis Aerocom Limited** (formerly known as Apsis Aerocom Private Limited) (CIN: L29309KA2022PLC164926) ("the Company"), for the Half year ended September 30, 2026 ("the statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the company's management and approved by the Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

YCRJ & ASSOCIATES Chartered Accountants BENGALURU

236, 3rd Floor, 14th Main, 'F' Block, Sahakaranagar, Bengaluru - 560 092.
Phone : +91 80 2362 3395 / 4371 3396 Web : www.ycrjca.com E-mail : info@ycrjca.com
Offices at : ● Jayanagar (Bengaluru) ● Chennai ● Hyderabad ● Mumbai ● Dharwad ● Mangaluru ● Guntur (Vijayawada) ● Thiruvananthapuram

4. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **YCRJ & Associates**
Chartered Accountants
FRN: 006927S

YCRJ & ASSOCIATES Chartered Accountants BENGALURU

CA. Ramesh Angadi
Partner
Membership No: 234143
UDIN: 26234143AFESEX4414

Place: Bengaluru
Date: 07/11/2026

Apsis Aerocom Limited

(Formerly Known as Apsis Aerocom Private Limited)

CIN:L29309KA2022PLC164926

Address: Plot No.392/1, 10th Cross Road, IV Phase, Peenya Industrial Area,
Bangalore - 560058,Karnataka

Statement of Assets and Liabilities as at 30th September 2026

(Rs. In Lakhs)

Particulars	30 September 2026 Unaudited	31 March 2026 Audited
I. EQUITY AND LIABILITIES		
(1) Shareholders' Funds		
(a) Share Capital	1,205.19	1,205.19
(b) Reserves and Surplus	4,087.04	3,684.96
(c) Money Received against Share Warrants	-	-
Total	5,292.23	4,890.15
(2) Share application money pending allotment		-
(3) Non-current liabilities		
(a) Long-term Borrowings	73.19	181.19
(b) Deferred Tax Liabilities (Net)	56.10	40.20
(c) Other Long term Liabilities	-	-
(d) Long-term Provisions	49.15	28.54
Total	178.44	249.93
(4) Current liabilities		
(a) Short-term Borrowings	272.77	237.29
(b) Trade Payables		
- Due to Micro and Small Enterprises	122.48	160.27
- Due to Others	289.67	314.30
(c) Other Current Liabilities	257.47	357.10
(d) Short-term Provisions	19.95	108.60
Total	962.34	1,177.56
Total Equity and Liabilities	**6,433.01**	**6,317.64**
II. ASSETS		
(1)Non-current assets		
(a) Property, Plant and Equipment and Intangible Assets		
(i) Property, Plant and Equipment	2,461.31	1,230.00
(ii) Intangible Assets	1.49	2.33
(iii) Capital Work-in-progress	-	-
(iv) Intangible Assets under Development	-	-
(b) Non-current Investments	-	-
(c) Deferred Tax Assets (net)	-	-
(d) Long-term Loans and Advances	1,013.32	343.66
(e) Other Non-current Assets	110.51	100.58
Total	3,586.63	1,676.57
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	368.04	414.17
(c) Trade Receivables	629.49	402.73
(d) Cash and cash equivalents	1,506.69	3,650.51
(e) Short-term Loans and Advances	342.16	173.66
(f) Other Current Assets	-	-
Total	2,846.38	4,641.07
Total Assets	**6,433.01**	**6,317.64**

For and on behalf of the Board of Directors
Apsis Aerocom Limited

APSIS AEROCOM LIMITED

Basavaraju Kanakatte Shivakumar
Managing Director
DIN:09704693

Place : Bangalore
Date : November 7, 2026

Apsis Aerocom Limited

(Formerly Known as Apsis Aerocom Private Limited)

CIN:L29309KA2022PLC164926

Address: Plot No.392/1, 10th Cross Road, IV Phase, Peenya Industrial Area,
Bangalore - 560058,Karnataka

Statement of Financial Results for the Half Year ended on September 30, 2026

(Rs. In Lakhs)

	Particulars	For the Half year ended			For the Year ended
		30-09-2026	31-03-2026	30-09-2025	31-03-2026
		Unaudited	Unaudited *Refer note 3*	Unaudited	Audited
I	Revenue from Operations	2,117.26	1,699.40	1,365.12	3,064.52
II	Other Income	8.20	6.55	4.20	10.75
III	**Total Revenue (III = I+II)**	2,125.46	1,705.95	1,369.32	3,075.27
IV	**Expenses**				
	Cost of Material Consumed	677.23	575.30	502.52	1,077.82
	Purchases of Stock in Trade	-	-	-	-
	Change in Inventories of work in progress and finished goods	115.92	(34.12)	(43.36)	(77.48)
	Employee Benefit Expenses	418.01	301.72	284.31	586.03
	Finance Costs	21.74	18.34	8.79	27.13
	Depreciation and Amortization Expenses	99.66	52.86	46.97	99.83
	Other Expenses	262.40	186.71	145.39	332.10
	Total expenses (IV)	1,594.96	1,100.81	944.62	2,045.43
V	**Profit/(Loss) before Exceptional and Extraordinary Item and Tax (V = III-IV)**	530.50	605.14	424.70	1,029.84
VI	Exceptional Item	-	-	-	-
VII	**Profit/(Loss) before Extraordinary Item and Tax (VII = V-VI)**	530.50	605.14	424.70	1,029.84
VIII	Prior Period Item	-	-	-	-
IX	Extraordinary Item	-	-	-	-
X	**Profit/(Loss) before Tax (X = VII-VIII-IX)**	530.50	605.14	424.70	1,029.84
	Tax Expenses				
XI	- Current Tax	117.86	155.38	107.43	262.81
XII	- Deferred Tax	15.90	25.01	(9.46)	15.55
XIII	- Prior Period Taxes	-	0.42	-	0.42
XIV	**Profit/(Loss) for the Period from Continuing Operations(XIV = X-XI-XII-XIII)**	**396.74**	**424.33**	**326.73**	**751.06**
XV	Profit/(loss) from Discontinuing Operation (before tax)	-	-	-	-
XVI	Tax Expenses of Discountinuing Operation	-	-	-	-
XVII	Profit/(loss) from Discontinuing Operation (after tax) (XVII = XV-XVI)	-	-	-	-
XVIII	**Profit/(Loss) for the period (XVIII = XIV+XVII)**	**396.74**	**424.33**	**326.73**	**751.06**
XIX	**Paid up Equity Share Capital**	**1,205.19**	**1,205.19**	**879.99**	**1,205.19**
XX	Earnings Per Share (Face Value per Share Rs.10 each)				
	-Basic (In Rs)	3.29	4.75	3.71	8.40
	-Diluted (In Rs)	3.29	4.75	3.71	8.40

For and on behalf of the Board of Directors
Apsis Aerocom Limited

APSIS AEROCOM LIMITED

Basavaraju Kanakatte Shivakumar
Managing Director
DIN:09704693

Place: Bangalore
Date : November 7, 2026

Apsis Aerocom Limited

(Formerly Known as Apsis Aerocom Private Limited)

CIN:L29309KA2022PLC164926

Address: Plot No.392/1, 10th Cross Road, IV Phase, Peenya Industrial Area,Bengaluru - 560058,Karnataka

Statement of Cash Flow for the Half year ended 30th September 2026

(Rs. In Lakhs)

Particulars	30 September 2026 Unaudited	30 September 2025 Unaudited
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after tax	396.74	326.73
Depreciation and Amortization Expense	99.66	46.97
Provision for tax	133.75	97.97
Loss/(Gain) on Sale / Discard of Assets (Net)	-	0.01
Provision for Slow Moving of Stock	-	0
Interest Income	(6.11)	(3.25)
Finance Costs	21.74	8.79
Operating Profit before working capital changes	**645.79**	**477.22**
Adjustment for:		
Inventories	46.12	(60.71)
Trade Receivables	(226.76)	(115.72)
Loans and Advances given	164.34	(46.03)
Other Current Assets	-	-
Other Non current Assets	(9.25)	(29.40)
Trade Payables	(57.08)	52.99
Other Current Liabilities	(99.63)	165.11
Long term Liabilities	-	-
Short-term Provisions	(206.51)	(70.60)
Long-term Provisions	20.61	(6.43)
Cash (Used in)/Generated from Operations	**277.63**	**366.43**
Tax paid(Net)	-	-
Net Cash (Used in)/Generated from Operating Activities	**277.63**	**366.43**
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment	(1,330.13)	(198.66)
Advance for Capital expenditure	(1,002.49)	(95.88)
Sale of Property, Plant and Equipment	-	97.2
Investment in Term Deposits	-	-97.11
Interest received	-	3.24
Net Cash (Used in)/Generated from Investing Activities	**(2,332.62)**	**(291.21)**
CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital (Equity)		
Proceeds from Long Term Borrowings	-	16.79
Repayment of Long Term Borrowings	(108.00)	-
Proceeds from Short Term Borrowings	35.48	(64.35)
Interest Paid	(21.74)	(8.79)
Net Cash (Used in)/Generated from Financing Activities	**(94.26)**	(56.35)
Net Increase/(Decrease) in Cash and Cash Equivalents	**(2,149.25)**	18.87
Opening Balance of Cash and Cash Equivalents	3,444.28	6.77
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	**1,295.03**	25.64

Components of cash and cash equivalents	30 September 2026	30 September 2025
Cash on hand	2.56	4.42
Balances with banks in current accounts	1,292.47	21.22
Cash and cash equivalents as per Cash Flow Statement	**1,295.03**	25.64

For and on behalf of the Board of Directors
Apsis Aerocom Limited

APSIS AEROCOM LIMITED

Basavaraju Kanakatte Shivakumar
Managing Director
DIN:09704693

Place : Bangalore
Date : November 7, 2026

Notes:

1. The Unaudited Financial Result of **APSIS AEROCOM LIMITED** (" The Company") for the half year ended on September 30,2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 7,2026.

2. These Financial results have been prepared in accordance with Accounting standards (AS) as prescribed under section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and in terms of SEBI Regulations as amended, and other recognized accounting practices and policies, to the extent applicable.

3. The figures for the half year ended 31 March 2026 are the balancing figures between the audited figures in respect of the year ended 31 March 2026 and the unaudited figures of the six months ended 30 September 2025, as approved by the board of directors.

4. The statement of investor compliants during the year ended on September 30, 2026 are as under :

Particular	No. of Invetsors
Complaints pending at the beginning of the period	Nil
Complaints received during the period	Nil
Complaints disposed of during the period	Nil
Complaints unresolved at the end of the period	Nil

5. The company is operating under single segment hence the reporting responsibility under segment reporting is not applicable to us.

6. There has been no deviation or variation in utilization of proceeds raised through IPO from objects stated in the Prospectus dated March 16, 2026.

7. Earnings per share (EPS) has been computed in accordance with the Accounting standard - Earnings Per Share (AS 20) which required effect of bonus issue to be given till the earliest period reported.

8. The Company has received an amount of Rs 3577.20 lakhs gross proceeds from the Fresh IPO Issue of equity shares dated March 16, 2026. The Net Proceeds after deducting issue related expenses, are proposed to be utilized as stated in the objects of the issue, and the utilization thereof is summarized below.

(Rs. In Lakhs)

Objects as stated in the Offer document	Projected Utilization in the offer document	Actual utilization of funds till September 30, 2026	Balanced amount to be utilized	Deviation and Variation, if any
Capital Expenditure towards purchase of machinery	2,702.01	1,951.71	750.30	Not Applicable
General Corporate Purpose	391.49	147.58	243.91	Not Applicable
IPO Expenses	483.70	457.86	25.84	Not Applicable
Total	**3,577.20**	**2,557.15**	**1,020.05**	

For and on behalf of the Board of Directors
Apsis Aerocom Limited

APSIS AEROCOM LIMITED

Basavaraju Kanakatte Shivakumar
Managing Director
DIN:09704693

Place: Bangalore
Date : November 7, 2026

CIN NO. : L29309KA2022PLC164926
GSTIN: 29AAXCA4785E1ZZ
Reg. Office: Plot No. 392/1 | 10th Cross Road
IV Phase | Peenya Industrial Area
Bengaluru-560058
Karnataka I INDIA

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Apsis Aerocom Limited
Mode of Fund Raising	Initial Public Offer
Date of Raising Funds	The issue opening date was March 11, 2026, and Issue closing date was March 13, 2026
Amount Raised	Gross Proceeds - Rs.3,577.20/- (In Lakhs) Net Proceeds - Rs.3,093.50/-(In Lakhs)
Report filed for half year ended	30th September 2026
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	The Audit Committee has reviewed that there was no deviation/variation in the use of funds raised from the Initial Public Offer.
Comments of the auditors, if any	Nil

APSIS AEROCOM LIMITED

CIN NO. : L29309KA2022PLC164926
GSTIN: 29AAXCA4785E1ZZ
Reg. Office: Plot No. 392/1 | 10th Cross Road
IV Phase | Peenya Industrial Area
Bengaluru-560058
Karnataka | INDIA

Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if Any	Original Allocation (In Lakhs)	Modified allocation, if any	Funds Utilised (In Lakhs)	Amount of Deviation/Variation for the period according to applicable object	Remarks if any
Capital Expenditure towards purchase of machinery	No	2702.01	-	1951.71	0.00	-
General Corporate Purpose	No	391.49	-	147.58	0.00	-
IPO Expenses	No	483.70	-	457.86	0.00	-
Total	-	**3577.20**	-	**2557.15**	-	-

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and on behalf of the Board of
Apsis Aerocom Limited

APSIS AEROCOM LIMITED

Basavaraju Kanakatte Shivakumar
Managing Director
DIN:09704693

Place: Bangalore
Date: November 7, 2026

YCRJ & Associates
Chartered Accountants

IPO Proceeds Utilization Certificate

To,

The Board of Directors,
Apsis Aerocom Limited
(Formerly known as Apsis Aerocom Private Limited)
Plot No.392/1, 10th Cross Road, IV Phase Peenya Industrial Area,
Bangalore, Karnataka, India, 560058

Dear Sir / Madam,

This is to certify that we, M/s. YCRJ & Associates, Chartered Accountants (Firm Registration No. 006927S) statutory auditors of Apsis Aerocom Limited (CIN: L29309KA2022PLC164926) (Formerly known as Apsis Aerocom Private Limited), have verified the books of account and relevant records produced before us for the purpose of issuing this certificate regarding the utilization of funds raised through the Initial Public Offering (IPO) made by the Company.

Based on the information and explanations provided to us and according to the books and records examined by us, we certify that the Company has raised a total of Rs.3,577.20 lakhs through the IPO and as at September 30, 2026, an amount of Rs.2,557.15 lakhs (Including GST) has been utilized for the purposes stated in the offer document.

The Details of the utilization of the proceeds are as follows

Amount (In Lakhs)

Sl. No	Object as disclosed in the offer Document	Amount Disclosed in the offer Document	Actual Amount Utilized	Unutilized Amount
1	Capital Expenditure towards purchase of Machineries	2,702.01	1,951.71	750.30
2	General Corporate Purposes	391.49	147.58	243.91
3	IPO Expenses	483.70	457.86	25.84
	Total	**3,577.20**	**2,557.15**	**1,020.05**

This certificate is being issued at the request of the Company for submission to National Stock Exchange of India Limited in compliance with the requirements under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For **YCRJ & Associates**
Chartered Accountants
FRN: 006927S

YCRJ & ASSOCIATES Chartered Accountants BENGALURU

CA. Ramesh Angadi
Partner
Membership No: 234143
Place: Bengaluru
Date: 07/11/2026
UDIN: 26234143SX4EQP7750