

From:

Resurgent Trade and Investment Ltd.
C/O, Amicorp (Mauritius) Ltd,
6th Floor, Tower1, Nexteracom Building,
Ebene, Mauritius.

Emerging Market Investment DMCC
Units No. 3606-C, Oaks Liwa Heights
Plot No. Jlt-Ph2-W3a
Jumeirah Lake Towers, Dubai, U.A.E.

September 8, 2023

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)
"Adani Corporate House",
Shantigram, Near Vaishno Devi Circle,
S.G. Highway, Khodiyar,
Ahmedabad-382421

Subject: Disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

Please find attached herewith disclosure under Reg. 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to

- (i) Market Purchase of 2,03,86,718 equity shares (0.94%) of APSEZL between 14th August, 2023 to 22nd August, 2023 by Resurgent Trade and Investment Ltd.; and
- (ii) Market Purchase of 2,65,00,000 equity shares (1.23%) of APSEZL between 30th August, 2023 to 8th September, 2023 by Emerging Market Investment DMCC.

Kindly take the same on record.

Thanking You,
For Resurgent Trade and Investment Ltd.



Authorised Signatory

For Emerging Market Investment DMCC



Authorised Signatory

End: Disclosure in the prescribed format



Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Adani Ports and Special Economic Zone Limited ("APSEZL")		
Name(s) of the acquirers/seller and Persons Acting in Concert (PAC) with the acquirers/seller	(i) Resurgent Trade and Investment Ltd.; & (ii) Emerging Market Investment DMCC; (hereinafter the "Acquirers") Persons acting in concert: Other shareholders of APSEZL belonging to its promoter and promoter group, namely: (i) Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust); (ii) Adani Tradeline Pvt. Ltd.; (iii) Flourishing Trade and Investment Ltd. (iv) Worldwide Emerging Market Holding Ltd; (v) Afro Asia Trade and Investments Ltd.; (vi) Gautam S. Adani; (vii) Rajesh S. Adani; (viii) Adani Properties Pvt Ltd.; (ix) Adani Rail Infra Pvt Ltd. (x) Gelt Berry Trade and Investment Ltd; (xi) Spitze Trade and Investment Ltd. (collectively, the "PACs").		
Whether the acquirers/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sell under consideration, holding of <u>Acquirers and PACs</u> :			
a) Shares carrying voting rights	136,21,22,067	63.06%	63.06%

b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	For details, please see <u>Annexure 1</u> attached herewith.		
e) Total (a+b+c+d)	136,21,22,067	63.06%	63.06%
Details of acquisition/sale by the Acquirers			
a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer.	4,68,86,718		
For details, please see <u>Annexure 1</u> attached herewith.			2.17%
e) Total (a+b+c+/-d)	4,68,86,718	2.17%	2.17%
After the acquisition/sale, holding of Acquirers and PAC:			
a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by equity shares d) Warrants/convertible securities/any other	140,90,08,785		
For details, please see <u>Annexure 1</u> attached herewith.			65.23%
			65.23%

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	140,90,08,785	65.23%	65.23%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	14 th August, 2023 to 8 th September, 2023		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Equity Share Capital of TC, i.e. APSEZL, before the said acquisition by the Acquirers = Rs. 432,02,77,890 (consisting of 216,01,38,945 equity shares of face value of Rs. 2 each)		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Equity Share Capital of TC, i.e. APSEZL, after the said acquisition by the Acquirers = Rs. 432,02,77,890 (consisting of 216,01,38,945 equity shares of face value of Rs. 2 each)		
Total diluted share/voting capital of the TC after the said acquisition/sale	Diluted Equity Share Capital of TC, i.e. APSEZL, after the said acquisition by the Acquirers = Rs. 432,02,77,890 (consisting of 216,01,38,945 equity shares of face value of Rs. 2 each)		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Notes:

1. Resurgent Trade and Investment Ltd. acquired 2,03,86,718 equity shares (0.94%) of APSEZL through open market purchases between 14th August, 2023 to 22nd August, 2023.

2. Emerging Market Investment DMCC acquired 2,85,00,000 equity shares (1.23%) of APSEZL through open market purchases between 30th August, 2023 to 8th September, 2023.

For Resurgent Trade and Investment Ltd.



Authorised Signatory

For Emerging Market Investment DMCC



Authorised Signatory

Date: September 8, 2023



Name of Target Company(TC): Adani Ports and Special Economic Zone Limited (APSEZL)

Sr. No.	Name of Acquirer/Seller	Before the acquisition/sell under consideration, holding of Acquirer / Seller and PAC:					Details of Acquisition / Sell					After the acquisition / sell under consideration, holding of Acquirer / Seller and PAC:				
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share / voting capital of the TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t total diluted share / voting capital of the TC
1	Resurgent Trade and Investment Ltd	32,618,000	-	1.51	1.51	20,386,718	-	0.94	0.94	53,004,718	-	2.45	2.45	-	-	-
2	Emerging Market Investment DMCC	95,368,695	-	4.41	4.41	26,500,000	-	1.23	1.23	121,868,695	-	5.64	5.64	-	-	-
	Total (a) - Acquirers	127,986,695	-	5.92	5.92	46,886,718	-	2.17	2.17	174,873,413	-	8.10	8.10	-	-	-
Details of Shareholders who are PAC with the Acquirers																
1	Shri Gautam S. Adani & Shri Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	710,753,935	-	32.90	32.90	-	-	-	-	710,753,935	-	32.90	32.90	-	-	-
2	Adani Tradeline Pvt. Ltd	138,193,549	-	6.40	6.40	-	-	-	-	138,193,549	-	6.40	6.40	-	-	-
3	Flourishing Trade and Investment Ltd	124,454,607	-	5.76	5.76	-	-	-	-	124,454,607	-	5.76	5.76	-	-	-
4	Worldwide Emerging Market Holding Ltd	86,092,798	-	3.99	3.99	-	-	-	-	86,092,798	-	3.99	3.99	-	-	-
5	Afro Asia Trade and Investments Ltd.	89,945,212	-	4.16	4.16	-	-	-	-	89,945,212	-	4.16	4.16	-	-	-
6	Gautam S. Adani	1	-	0.00	0.00	-	-	-	-	1	-	0.00	0.00	-	-	-
7	Rajesh S. Adani	30,001	-	0.00	0.00	-	-	-	-	30,001	-	0.00	0.00	-	-	-
8	Adani Properties Private Limited	1,685,000	-	0.08	0.08	-	-	-	-	1,685,000	-	0.08	0.08	-	-	-
9	Adani Rail Infra Private Limited	70,621,469	-	3.27	3.27	-	-	-	-	70,621,469	-	3.27	3.27	-	-	-
10	Gelt Bery Trade and Investment Ltd	100	-	0.00	0.00	-	-	-	-	100	-	0.00	0.00	-	-	-
11	Splize Trade and Investment Ltd	12,358,700	-	0.57	0.57	-	-	-	-	12,358,700	-	0.57	0.57	-	-	-
	Total (b) - PAC	1,234,135,372	-	57.13	57.13	-	-	2.17	2.17	1,234,135,372	-	57.13	57.13	-	-	-
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	1,362,122,067	-	63.06	63.06	46,886,718	-	2.17	2.17	1,409,008,785	-	65.23	65.23	-	-	-

Notes:

- Resurgent Trade and Investment Ltd. acquired 2,03,86,718 equity shares (0.94%) of APSEZL through open market purchases between 14th August, 2023 to 22nd August, 2023.
- Emerging Market Investment DMCC acquired 2,65,00,000 equity shares (1.23%) of APSEZL through open market purchases between 30th August, 2023 to 8th September, 2023.

For Resurgent Trade and Investment Ltd.

For Emerging Market Investment DMCC

Authorised Signatory

Date: September 8, 2023



Name of Target Company(TC): Adani Ports and Special Economic Zone Limited (APSEZL)																
Sr. No.	Name of Acquirer/Seller	Before the acquisition/under consideration, holding of Acquirer / Seller and PAC:					Details of Acquisition / Sell					After the acquisition / sell under consideration, holding of Acquirer / Seller and PAC:				
		No. of shares carrying voting rights	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t. total share/voting / wherever capital of the applicable TC	% w.r.t. total share/voting / wherever capital of the applicable TC	% w.r.t. total share/voting / wherever capital of the applicable TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t. total share/voting / wherever capital of the applicable TC	% w.r.t. total share/voting / wherever capital of the applicable TC	% w.r.t. total share/voting / wherever capital of the applicable TC	No. of shares	No. of Warrants that entitles the Acquirer / Seller to receive shares carrying voting rights in the TC	% w.r.t. total share/voting / wherever capital of the applicable TC	% w.r.t. total share/voting / wherever capital of the applicable TC	% w.r.t. total share/voting / wherever capital of the applicable TC
1	Resurgent Trade and Investment Ltd.	32,618,000	-	1.51	1.51	1.51	20,398,718	-	0.94	0.94	0.94	53,036,718	-	2.45	2.45	2.45
2	Emerging Market Investment DMCC	85,358,895	-	4.41	4.41	4.41	26,500,000	-	1.23	1.23	1.23	121,865,895	-	5.64	5.64	5.64
	Total (a) - Acquirers	127,986,895	-	5.92	5.92	5.92	46,898,718	-	2.17	2.17	2.17	174,873,413	-	8.10	8.10	8.10
Details of Shareholders who are PAC with the Acquirers																
1	Shri Gauram S. Adani & Shri Rakesh S. Adani (on behalf of S. B. Adani Family Trust)	710,753,935	-	32.90	32.90	32.90	-	-	-	-	-	710,753,935	-	32.90	32.90	32.90
2	Adani TradeLink Pvt. Ltd.	135,193,549	-	6.40	6.40	6.40	-	-	-	-	-	135,193,549	-	6.40	6.40	6.40
3	Fluorine Trade and Investment Ltd.	124,454,607	-	5.76	5.76	5.76	-	-	-	-	-	124,454,607	-	5.76	5.76	5.76
4	Worldwide Emerging Market Holding Ltd.	86,092,788	-	3.99	3.99	3.99	-	-	-	-	-	86,092,788	-	3.99	3.99	3.99
5	Afri Asia Trade and Investments Ltd.	89,845,212	-	4.16	4.16	4.16	-	-	-	-	-	89,845,212	-	4.16	4.16	4.16
6	Gauram S. Adani	1	-	0.00	0.00	0.00	-	-	-	-	-	-	-	0.00	0.00	0.00
7	Rakesh S. Adani	30,201	-	0.00	0.00	0.00	-	-	-	-	-	30,201	-	0.00	0.00	0.00
8	Adani Properties Private Limited	1,885,300	-	0.08	0.08	0.08	-	-	-	-	-	1,885,300	-	0.08	0.08	0.08
9	Adani Real Infra Private Limited	70,821,469	-	3.27	3.27	3.27	-	-	-	-	-	70,821,469	-	3.27	3.27	3.27
10	Gell Berry Trade and Investment Ltd.	100	-	0.00	0.00	0.00	-	-	-	-	-	100	-	0.00	0.00	0.00
11	Spice Trade and Investment Ltd.	12,359,700	-	0.57	0.57	0.57	-	-	-	-	-	12,359,700	-	0.57	0.57	0.57
	Total (b) - PAC	1,234,136,372	-	57.13	57.13	57.13	46,898,718	-	2.17	2.17	2.17	1,234,136,372	-	57.13	57.13	57.13
	Grand Total (a) + (b) (consisting of holding of Promoter and Promoter Group)	1,362,122,987	-	63.06	63.06	63.06	46,898,718	-	2.17	2.17	2.17	1,409,000,716	-	65.23	65.23	65.23
Notes:																
1	Resurgent Trade and Investment Ltd. acquired 2,03,86,718 equity shares (0.94%) of APSEZL through open market purchases between 14th August, 2023 to 22nd August, 2023.															
2	Emerging Market Investment DMCC acquired 1,23,93,000 equity shares (1.23%) of APSEZL through open market purchases between 30th August, 2023 to 8th September, 2023.															
For Emergence Market Investment DMCC																

Notes:

1. Resurgent Trade and Investment Ltd. acquired 2,03,86,718 equity shares (0.94%) of APSEZL through open market purchases between 14th August, 2023 to 22nd August, 2023.
2. Emerging Market Investment DMCC acquired 2,65,00,000 equity shares (1.23%) of APSEZL through open market purchases between 30th August, 2023 to 8th September, 2023.

For Resurgent Trade and Investment Ltd.

For Emerging Market Investment DMCC

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