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Ref No: APSEZL/SECT/2015-16/15

June 10, 2015

BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: ADANIPORTS

Sub: Compliance under Clause 36 of Listing Agreement

Dear Sir,

We are pleased to inform that the Company expects to be assigned Baa3/STABLE by Moody's, BBB-/STABLE by S&P and BBB-/STABLE by Fitch for its proposed foreign currency denominated bonds.

Pursuant to the approval of the Finance Committee of Board of Directors, the Company has appointed intermediaries for organizing investor meetings for its proposed foreign currency denominated bonds. The bond offering may follow, subject to market conditions. The proceeds of the bonds, if and when issued, will be utilized for the refinancing existing ECB facility and capital expenditure as provided under the extant guidelines of Reserve Bank of India.

This is for the information of your members and all concerned and in compliance with the applicable provisions of the Listing Agreement.

Thanking you.

Yours faithfully,
For **Adani Ports and Special Economic Zone Limited**

Dipti Shah
Company Secretary

Adani Ports and Special Economic Zone Ltd. AHMEDABAD

Adani Ports and Special Economic Zone Ltd
Adani House
Nr Mithakhali Circle, Navrangpura
Ahmedabad 380 009
Gujarat, India
CIN: L63090GJ1998PLC034182

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Fax +91 79 2555 5500
info@adani.com
www.adani.com

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Note:

The bonds will not be offered or sold, and have not been offered or sold in India by means of any document or any other offering document or material relating to the bonds, directly or indirectly, to any person or to the public in India which would constitute an advertisement, invitation, offer, sale or solicitation of an offer to subscribe for or purchase any securities in violation of applicable Indian laws.

This information relates to an offering of securities offered and sold pursuant to Rule 144A and/ or Regulation S under the Securities Act, and may only be offered and sold to either a qualified institutional buyer as defined in Rule 144A or a person outside of the United States in accordance with Regulation S. This information is not an offer of securities for sale in the United States. The securities referred to herein have not been and will not be registered under the Securities Act or any state securities laws of the United States or elsewhere and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Securities Act and applicable state securities laws of the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that may be obtained from the Issuer and will contain detailed information about the Issuer and its management, as well as financial statements. There is no intention to register any portion of any offering in the United States or to conduct a public offering of securities in the United States or in any other jurisdiction. Nothing in this communication shall constitute an offer to sell or the solicitation of an offer to buy securities in any jurisdiction in which such offer or sale would be unlawful.

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