



Aprameya Engineering Limited®

Head Office : #908, 9th Floor, Venus Atlantis Corporate Park, Prahladnagar Road, Nr. Shell Petrol Pump, Ahmedabad - 380015, Gujarat. India
Branch Office : GF-23, Ground Floor, Jaipur Electronic Market, Near Riddhi Siddhi, Jaipur, Rajasthan, 302018 India. +91 99825 26696
|| www.aelhealth.com || aprameyaengg@aelhealth.com || +91 79 4006 8827 || **CIN Number** : U51909GJ2021PLC128294

Date : 11th November, 2024

To,
National Stock Exchange of India – Emerge Platform
Mumbai

Scrip Code : APRAMEYA

ISIN : INE0LQG01010

Sub: **Outcome of the Board Meeting held on 11th November, 2024**

The Meeting of the Board of Directors of the Company held today and amongst other matters approved the following matters.

- a) Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the half yearly Standalone Unaudited results for the period ended on 30th September, 2024.
- b) Limited Review Report issued by the statutory Auditors is enclosed herewith.
- c) The Board also approved the utilization of IPO Proceeds and Certificate issued by the Statutory Auditor for the utilization of IPO Proceeds.
- d) Taken on Record the Certificate issued by Statutory Auditors under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board Meeting started at 18.00 Hours and concluded at 19.00 Hours.

Kindly take the above information on record.

Thanking You
For, Aprameya Engineering Limited

Managing Director
Saurabh Kishorbhai Bhatt
DIN : 03071549

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

TO THE BOARD OF DIRECTORS OF APRAMEYA ENGINEERING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial results of Aprameya Engineering Limited ("the Company") for the half year ended 30th September 2024, being submitted by the company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
2. This statement is the responsibility of the company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

VADODARA | MUMBAI | CHENNAI | AHMEDABAD | GIFT CITY | BENGALURU | DELHI | PUNE | DUBAI | ABU DHABI

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Preen Shah

Partner

Membership No. 125011

Place: Ahmedabad

Date: 11th November, 2024

UDIN: 24125011BKERF28348



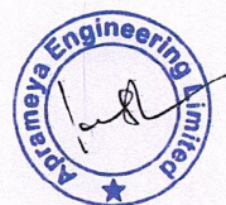
APRAMEYA ENGINEERING LIMITED
(Formerly Known As Aprameya Engineering Private Limited)
(CIN : U51909GJ2021PLC128294)
FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30.09.2024

(Rs. In Lakhs)

	Particulars	Half Year ended	Year ended
		30.09.2024	31.03.2024
		Unaudited	Audited
I	Revenue from operations	927.46	6,516.23
II	Other income	27.58	45.99
III	Total Income	955.05	6,562.22
IV	EXPENSES		
	Purchase of Stock in Trade	255.03	1,228.46
	Turnkey Project Expenses	453.12	3,302.47
	Changes in inventories of finished goods, work-in progress	(53.36)	448.72
	Employee benefits expense	177.74	270.55
	Finance costs	115.27	211.33
	Depreciation and amortization expense	4.57	9.02
	Other expenses	232.16	630.33
	Total expenses	1,184.53	6,100.90
V	Profit before tax (III-IV)	(229.48)	461.32
VI	Tax expense:		
	Current tax	-	134.16
	Tax expense for earlier year	-	-
	Deferred tax	(56.86)	(21.91)
		(56.86)	112.25
VII	Profit After Tax (V-VI)	(172.62)	349.07
VIII	Other Comprehensive Income (OCI)		
	Items that will not be reclassified to profit or loss	(0.93)	(1.87)
	Income Tax effect on above	0.23	0.47
	Items that will be reclassified to profit or loss	-	-
	Income Tax effect on above	-	-
	OCI for the year / period, net of taxes	(0.70)	(1.40)
IX	Total Comprehensive Income for the year (VII+VIII)	(173.31)	347.67
X	Paid-up Equity Share Capital (Face value per share Rs.10/-)	1904.00	1400.00
XI	Other Equity (excluding Revaluation Reserve)	-	940.31
XII	Earnings per equity share:		
	Basic and Diluted(annualised)	(0.99)	2.49

Notes:

- The above Unaudited Financial Results have been duly reviewed by statutory auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11.11.2024
- Corresponding figures for Half year ended 30.09.2023 and 31.03.2023 are not provided since the company was an unlisted entity during the said period and hence no half yearly results were separately drawn/ reviewed by Board of Directors.



- 3 There are two major Business segments. One is trading of Medical Equipments(Trading Sales) and another is supplies for Infra Projects for health care sectors(Turnkey project supplies). Refer Annexure "A" Segment Reporting.
- 4 During the period, the company has completed the Initial Public Offer (IPO): pursuant to which 50,40,000 equity shares face value of Rs. 10 each at premium of Rs. 48 per share were allotted . The company got listed on NSE Emerge platform w.e.f. 01.08.2024.
- 5 Pursuant to Section 52 of the Companies Act , 2013 , Securities Premium account has been utilized against share issue expenses related to Issue management fees, brokerage fees ,professional fee and other expenses incurred amounting to Rs. 446.73 lakhs related to the public issue of shares of the company and subsequent listing of the Equity Shares of the company on NSE Emerge Exchange.
- 6 The Proceeds from IPO net of Expenses is Rs. 2373.44 lakhs and utilisation of the same is as follow:-

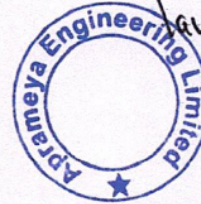
Particular	Amount to be utilised	Actual Utilisation upto 30.09.2024	Amt Unutilised
For Working Capital Purpose	2100.00	328.19	1771.81
For General Purpose	373.44	43.36	330.08
Total	2473.44	371.55	2101.89

(*) The Unutilised amount is temporary parked in Short term Fixed deposits with the Banks.

Date: 11.11.2024
Place: Ahmedabad



For Aprameya Engineering Limited



Saurabh Kishor Bhatt
Saurabh Kishor Bhatt
Managing Director
DIN : 03071549

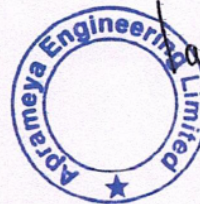
APRAMEYA ENGINEERING LIMITED
(Formerly Known As Aprameya Engineering Private Limited)
(CIN : U51909GJ2021PLC128294)
STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2024

(Rs. In Lakhs)

Sr. No.	Particulars	As at 30.09.2024	As at 31.03.2024
		Unaudited	Audited
	ASSETS		
(1)	Non - Current Assets		
	(a) Property, Plant and Equipment	130.44	134.85
	(b) Investment Property	7.89	8.05
	(c) Financial Assets		
	(i) Other financial assets	133.71	284.96
	(d) Deferred tax assets (Net)	93.35	36.25
	(e) Other non- current assets	148.96	72.27
		514.34	536.38
(2)	Current Assets		
	(a) Inventories	392.84	339.48
	(b) Financial Assets		
	(i) Trade receivables	2533.99	5806.35
	(ii) Cash and cash equivalents	2137.99	34.76
	(iii) Bank balances other than cash and cash equivalents	410.50	300.25
	(iv) Loans	0.80	0.80
	(v) Other financials assets	281.76	181.66
	(c) Other Current Assets	458.00	364.29
		6215.90	7027.60
	TOTAL ASSETS	6730.24	7563.97
	EQUITY AND LIABILITIES		
(1)	Equity		
	(a) Equity Share capital	1904.00	1400.00
	(b) Other Equity	2739.46	940.31
	Total equity attributable to equity holders of the Company	4643.46	2340.31
	LIABILITIES		
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	961.31	1235.19
	(b) Provisions	20.30	17.69
	(c) Other non-current liabilities	8.02	4.66
		989.63	1257.53
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	671.88	2969.65
	(ii) Trade Payables:-		
	Total outstanding dues of micro and small enterprises	13.72	17.25
	Total Outstanding dues other than micro and small enterprises	282.70	652.87
	(iii) Other financial liabilities	43.10	49.18
	(b) Other current liabilities	62.26	241.33
	(c) Provisions	23.49	17.67
	(d) Current Tax Liabilities (Net)	0.00	18.19
		1097.16	3966.13
	TOTAL LIABILITIES	2086.79	5223.66
	Total Equity and Liabilities	6730.24	7563.97

For Aprameya Engineering Limited

Date: 11.11.2024
Place: Ahmedabad



Saurabh Kishor Bhatt
Managing Director
DIN : 03071549

APRAMEYA ENGINEERING LIMITED

(Formerly Known As Aprameya Engineering Private Limited)

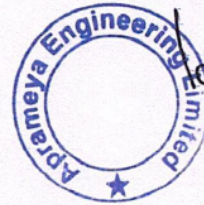
(CIN : U51909GJ2021PLC128294)

STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON 30.09.2024

Sr. No.	Particulars	Half Year ended 30.09.2024	Year ended 31.03.2024
		Unaudited	Audited
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit before tax:	(229.48)	461.32
	Adjustments for :	-	-
	Depreciation /amortisation	4.57	9.02
	Finance Costs	115.27	211.33
	Interest received	(27.58)	(26.08)
	Provision for ECL	4.77	41.09
	Other Misc. balance written back	-	(16.80)
	Rent Income	-	(3.10)
	Operating Profit before working capital changes	(132.44)	676.78
	Adjustments for:		
	(Increase)/Decrease in Inventories	(53.36)	448.73
	(Increase)/Decrease in Trade Receivables	3,267.58	(1,667.81)
	(Increase)/Decrease in Other financial assets	(28.81)	15.65
	(Increase) / Decrease in other assets	(92.13)	(56.45)
	Increase/(Decrease) in Trade Payables	(373.70)	(199.20)
	Increase/(Decrease) in Other Financial Liabilities	(7.52)	(113.38)
	Increase/(Decrease) in Liabilities and Provisions	(168.20)	50.06
	Cash generated from Operations	2,411.41	(845.62)
	Less : Direct taxes paid (Net of refund, if any)	(96.44)	(151.87)
	Net cash from Operating Activities (A)	2,314.96	(997.49)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Property, Plant and Equipment	-	(61.16)
	Investment in Fixed deposits	(30.30)	(67.86)
	Interest received	27.58	26.08
	Rent Income	-	3.10
	Net Cash used in Investing Activities (B)	(2.71)	(99.82)
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Share Issue Proceed	2,476.46	-
	Increase in long term Borrowings	-	409.40
	(Decrease) in long term Borrowings	(273.88)	(235.61)
	Increase in Short term Borrowings	(2,297.77)	1,157.09
	Interest paid	(113.83)	(220.05)
	Net cash used Financing Activities (C)	(209.01)	1,110.83
	Net increase in cash and cash equivalents (A+B+C)	2,103.23	13.52
	Cash and cash equivalents at the beginning of the year	34.76	21.24
	Cash and cash equivalents at the end of the year	2,137.99	34.76
	Components of Cash & Cash Equivalents		
	Cash on hand	39.54	34.76
	Bank Balances	2.05	-
	Bank Balances in form of Fixed Deposit having original maturity less than 3 months	2,096.40	-
	Cash and Cash Equivalents	2,137.99	34.76

For Aprameya Engineering Limited

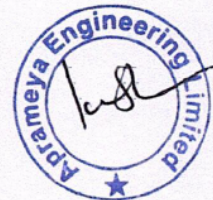
Date: 11.11.2024
Place: Ahmedabad



Saurabh Kishor Bhatt
Managing Director
DIN : 03071549

APRAMEYA ENGINEERING LIMITED
(Formerly Known As Apprameya Engineering Private Limited)
(CIN : U51909GJ2021PLC128294)
Annexure -A Segment Reporting

Particulars	Half Year ended 30.09.2024			Year ended 31.03.2024		
	Trading Sales	Trunkey Project Supply	Total	Trading Sales	Trunkey Project Supply	Total
Segment Revenue	437.74	489.73	927.46	1802.69	4713.55	6516.23
Segment Results	93.46	122.82	216.29	168.68	1265.35	1434.03
Add:						
Unallocable income and Expenditure						
(1) Expense			(473.35)			(1,018.70)
(2) Other Income			27.58			45.99
Profit Before Tax			(229.48)			461.32
Less: Tax expenses			(56.86)			112.25
Profit Before Tax			(172.62)			349.07
Other Comprehensive Income			(0.70)			(1.40)
Total Comprehensive Income			(173.31)			347.67
Segment assets and Liabilities						
Segment Assets	1490.01	2268.64	3,758.65	1595.40	5349.22	6944.62
Unallocated Assets			2,971.59			619.35
Total Assets			6,730.24			7563.97
Segment Liabilities	257.01	88.12	345.13	597.86	125.38	723.23
Unallocated Liabilities			108.47			295.60
Total Liabilities			453.59			1018.83
Capital employed	1233.00	2180.51	3,413.52	997.55	5223.84	6221.39
Unallocated			2,863.13			323.76
Total Capital employed			6,276.65			6545.15



To,

Aprameya Engineering Limited
908, 9th Floor, Venus Atlantis Corporate Park
Anandnagar, Prahladnagar,
Ahmedabad Gujarat 380015 India

Sub: Certificate for utilization of funds raised through Initial Public offer (IPO), for the half year ended as on 30th September, 2024

This certificate is issued in accordance with the terms of your email dated 10th October 2024.

The said email requires us to certify the certificate for utilization of funds raised through IPO, for the half year ended 30.09.2024 of Aprameya Engineering Limited ("the company") . This certificate is issued to the Company pursuant to recent NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024.

The accompanying annexure contains the Certificate for utilization of funds raised through IPO, for the half year ended 30.09.2024.

The preparation of annexure mentioned above, and provision of the requisite information to us for the purpose of the certification is the responsibility of the management of the company having its registered office situated at 908, 9th Floor, Venus Atlantis Corporate Park, Anandnagar, Prahladnagar, Ahmedabad Gujarat 380015 India, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation, and maintenance of internal control relevant to the preparation and presentation of this annexure and applying an appropriate basis of preparation and presentation.

The management of the company is also responsible for ensuring that the Company complies with other requirements of the Programme.

Our responsibility is to provide a certificate confirming the details of the utilization of funds raised through IPO, for the half year ended 30.09.2024 as per Annexure - 1.

We conducted our examination of the statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (revised 2016) issued by the Institute of Chartered Accountants of India (ICAI). The said Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by ICAI.

The Nirat, 3rd Floor, 18, Winward Business Park, Behind Emerald One Complex, In the lane of Dr. Prasant Buch's Hospital, Jetalpur, Vadodara 390 007. Tel: +91 265 234 3483

Website: www.cnkindia.com

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that perform Audits and Reviews of Historical Financial Information, and other assurance and Related Services Engagements issued by ICAI.

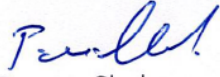
Based on our examination, as above, we hereby certify the utilization of funds raised through IPO, for the half year ended 30.09.2024 as mentioned in the enclosed Annexure-1.

The certificate is addressed to the company and provided solely for the purpose of submission on stock exchange i.e. NSE Emerge and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For C N K & Associates LLP

Chartered Accountants

Firm's Registration No.: 101961W/W-100036



Preen Shah

Partner

Membership No.: 125011



Certificate No.: CNKBRD/388 /2024-25

UDIN: 24125011BKERFX7618

Place: Ahmedabad

Date: 11th Novembers, 2024

Annexure -1 Certificate for utilization of fund raised through Initial Public Offer

At the request of, Aprameya Engineering Limited, having its registered office at 908 9th Floor, Venus Atlantis Corporate Park, Prahladnagar Road, Nr. Shell Petrol Pump, Ahmedabad - 380015 Gujarat. We, CNK & Associate LLP, Chartered Accountants, have examined the books of accounts and relevant records and document of the company produced for our verification in relation to utilization of funds raised by issuance of 50,40,0,00 Nos Equity Shares of Rs.10/- each at premium of Rs. 48 per Share through Initial Public offer.

We certify the proceeds from IPO net off Issue expenses is Rs.2,473.44Lakhs and utilization of the same is as follows:-


(Rs. In Lakhs)

Sr No	Object As per Offer documents	Amt. to be Utilised	Amt Actually Utilised	Unutilised Amt	Remarks
1	Working Capital Requirement	2,100.00	328.19	1,771.81	N.A.
2.	General Corporate Purpose	373.44	43.36	330.08	N.A.
	Total	2,473.44	371.55	2,101.89	

The Unutilised amount is temporary parked in Short term Fixed deposits with the Banks. Further, we confirm that there is no deviation and variation in the use of proceeds of the fund from the objects as mentioned in offer documents.

This certificate is issued to the Company pursuant to recent NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Pareen Shah
Partner



Membership No. 125011
UDIN: 24125011BKERFX7618
Certificate No: CNKBRD/388/2024-25

Place: Ahmedabad

Date: 11th November, 2024

Statement of Deviation / Variation in utilization of funds raised through Initial Public Offer, for the half year ended 30.09.2024

Name of listed entity	Aprameya Engineering Limited
Mode of Fund Raising	Initial Public offer – Issue of 50,40,000 No. Equity Shares of Nos Equity Shares of Rs.10/- each at premium of Rs. 48 per Share
Date of Raising Funds	24 th July, 2024 & 29 th July, 2024
Amount Raised	Rs. 29,23,20,000 Amount received in IPO escrow account with Merchant banker, out of which issue expense of Rs. 4,49,75,703 was paid and net Amount of Rs. 24,73,44,397 were received in the Company's Bank account. (Also refer Annexure-1)
Report filed for Half year ended	30 th September, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	-
Comments of the auditors, if any	We confirm that there is no deviation and variation in the use of proceeds of the fund from the objects as mentioned Offer Documents



Objects for which funds have been raised and where there has been a deviation, in the following table					Objects of issue- As per Offer Document 1. To meet increased working capital requirements. 2. General corporate purpose or such other objects, as the Board may from time to time decide in the best interest of the Company	
Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks, if any
Not applicable; as no deviation from the objects						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised; or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed; or
- (c) Change in terms of a contract referred to in the fund-raising documents i.e, prospectus, letter of offer, etc.

For C N K & Associates, LLP

Chartered Accountants

Firm Registration Number: 101961W/W-100036



Pareen Shah

Partner

Membership Number: 125011



Place: Ahmedabad

Date: 11th November, 2024

Certificate No.: CNKBRD/389/2024-25

UDIN: 24125011BKERFY6991

Annexure -1 Certificate for utilization of fund raised through Initial Public Offer

At the request of, Aprameya Engineering Limited, having its registered office at 908 9th Floor, Venus Atlantis Corporate Park, Prahladnagar Road, Nr. Shell Petrol Pump, Ahmedabad - 380015 Gujarat. We, CNK & Associate LLP, Chartered Accountants, have examined the books of accounts and relevant records and document of the company produced for our verification in relation to utilization of funds raised by issuance of 50,40,0,00 Nos Equity Shares of Rs.10/- each at premium of Rs. 48 per Share through Initial Public offer.

We certify the proceeds from IPO net off Issue expenses is Rs.2,473.44Lakhs and utilization of the same is as follows:-


(Rs. In Lakhs)

Sr No	Object As per Offer documents	Amt. to be Utilised	Amt Actually Utilised	Unutilised Amt	Remarks
1	Working Capital Requirement	2,100.00	328.19	1,771.81	N.A.
2.	General Corporate Purpose	373.44	43.36	330.08	N.A.
	Total	2,473.44	371.55	2,101.89	

The Unutilised amount is temporary parked in Short term Fixed deposits with the Banks. Further, we confirm that there is no deviation and variation in the use of proceeds of the fund from the objects as mentioned in offer documents.

This certificate is issued to the Company pursuant to recent NSE Circular No. NSE/CML/2024/23 dated 5th September, 2024.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Pareen Shah
Partner



Membership No. 125011
UDIN: 24125011BKERFY6931
CNKBRD/389/2024-25

Place: Ahmedabad
Date: 11th November, 2024