



9th December 2010

The Secretary,
Bombay Stock Exchange Ltd
(BSE)
Phiroze Jheejheebhoy Towers,
Dalal Street,
Mumbai - 400 001.

The Secretary,
National Stock Exchange,
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra - Kurla Complex
Bandra (E)
Mumbai - 400 051.

The National Stock Exchange,
2nd Floor, Isphani Centre,
Door No 123-124
Nungambakkam High Road
Nungambakkam
Chennai - 600 034

Dear Sir,

Sub: Board Decisions at the meeting held on 9th December 2010

We refer to the earlier communications dated 7th and 8th December 2010 .

1. The Board at its meeting held today approved the allotment of 1,140,992 equity shares of face value of Rs.5/- each of the Company to the International Finance Corporation, Washington on conversion of Foreign Currency Convertible Bonds to the extent of US\$ 7,500,000.

These shares have been issued at a price of Rs. 302.50 per share of Rs 5/- each at a premium of 14% over the floor price determined as per the FCCB Scheme, 1993 (after the subdivision of each equity share of face value of Rs.10/- per share into two equity shares of face value of Rs.5/- each) and in accordance with the terms of the FCCB Loan Agreement dated 18th June 2009.

Consequent to the allotment, the paid-up capital of the Company has increased from Rs. 617,848,590/- to Rs.623,553,550/-. The No. of fully paid up equity shares now stands at 124,710,710 equity shares of face value of Rs.5/- each.

2. The Board of Directors also considered and approved the following matters :

- (i) Increasing the Authorized Capital of the Company from Rs. 850 million to Rs.1,100 million subject to necessary approvals being obtained.

IS/ISO 9001:2000

APOLLO HOSPITALS ENTERPRISE LIMITED

General Office : "Ali Towers", IIIrd Floor, #55, Greaves Road, Chennai - 600 006. Tel : 044 - 28290956, 28293896, 2829 3333
Extn : 6681, Telefax : 044 - 2829 0956 E-mail : apolloshares@vsnl.net Website : www.apollohospitals.com

Regd. Off. : 19, Bishop Gardens, Raja Annamalaipuram, Chennai - 600 028.

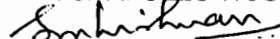
- (ii) The proposal to raise funds not exceeding an aggregate amount of Rs.900 crores through Qualified Institutional Placement (QIP) issue in the form of equity/non convertible debentures (NCDs) along with warrants, either individually or any combinations thereof, in accordance with Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, subject to necessary approvals being obtained, including approval of the members of the Company.
- (iii) The Board has also constituted a Committee of Directors which has been authorized to finalize the terms of the QIP issue including appointment of Merchant Bankers, Legal Counsels etc., and to do all other acts, deeds, matters and things to give effect to the proposed QIP issue.
- (iv) The Board has also approved the issue of upto 3,276,922 (constituting 2.5% of the diluted paid up capital) warrants convertible into equity shares to the Promoters/Promoter group at a price not less than the price calculated in accordance with Chapter VII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, subject to necessary approvals being obtained, including approval of the members of the Company.

3. The Board has also approved the convening of an Extra Ordinary General Meeting on 22nd January 2011 to seek the permission of the shareholders for the matters set out under clauses (i), (ii) & (iv) of Item No. 2.

Kindly take note of the same in your records.

Yours faithfully

For APOLLO HOSPITALS ENTERPRISE LIMITED



S.M. KRISHNAN

GENERAL MANAGER – PROJECT FINANCE

AND COMPANY SECRETARY

IS/ISO 9001:2000

cc: The Secretary,

Luxembourg Stock Exchange,

B.P. 165, L2011 Luxembourg.

Ref - ISIN US0376081065 - Rule 144a GDR

ISIN US0376082055 - Reg-S GDR.

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