

THE ANDHRA PRADESH PAPER MILLS LIMITED

Registered office: Rajahmundry – 533 105, East Godavari District, Andhra Pradesh, India

The details subsequent to the completion of the Offer made vide Public Announcement dated April 1, 2011 ("PA") , the Corrigendum to the Public Announcement dated May 23, 2011 , the Second Corrigendum to the Public Announcement dated August 10, 2011, the Third Corrigendum to the Public Announcement dated August 18, 2011 and the Letter of Offer dated August 24, 2011 under the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 ("Regulations"), by IP Holding Asia Singapore Pte. Ltd. ("Acquirer" or "IPSING") along with International Paper Company ("Persons Acting in Concert" or "PAC" or "IPCO") to acquire 8,567,521 shares of The Andhra Pradesh Paper Mills Limited ("Target Company" or "APPM") at a price of Rs. 544.20 per share, payable in cash are as follows:

1. Name of the Target Company: The Andhra Pradesh Paper Mills Limited
2. Name of Acquirer including PACs:
 - a) Name of the Acquirer: IP Holding Asia Singapore Pte. Ltd.
 - b) Name of the PAC: International Paper Company
3. Name of Manager to the Offer: Lazard India Private Limited
4. Name of the Registrar to the Offer: Kavy Computershare Private Limited
5. Offer Details:
 - a) Date of opening of the Offer: Monday, September 5, 2011
 - b) Date of closing of the Offer: Saturday, September 24, 2011
6. Details of Acquisition

No.	Item	Proposed		Actuals	
		No.	%	No.	%
6.1	Offer price for fully paid shares	Rs 544.20 per share		Rs 544.20 per share	
6.2	Offer size (No. of shares × price per share)	Rs 4,662,444,928.2		Rs 4,662,444,928.2	
6.3	Shareholding of Acquirer before MOU/ P.A.	-	-	-	-
6.4	Shares acquired by way of MOU or market purchases	21,260,008	53.46%	21,260,008	53.46%
6.5	Shares acquired in the open offer (No. & %)	8,567,521	21.54%	8,567,521	21.54%
6.6	Shares acquired after PA but before 7 working days prior to closure date	-	-	-	-
6.7	Post offer shareholding of Acquirer/PAC	29,827,529	75.00%	29,827,529	75.00%
6.8	Pre & Post offer shareholding of Public	Pre offer		Post offer	
		18,510,031	46.54%	9,942,510	25.0%
6.9	Status of escrow account, whether released or not	The Acquirer has retained an aggregate amount of INR 1,120,032,020 in an escrow account to cover future financial obligations, if any, arising in case Acquirer's challenge to the SEBI direction were to be unsuccessful.			
6.10	Payment of Interest, if any	N.A.			
6.11	Status of investor complaint(s)	No investor complaint is pending as on date.			

Pursuant to an appeal made by the Acquirer, Honorable Securities Appellate Tribunal has, vide its interim order dated August 11, 2011, permitted the Acquirer to proceed with the Offer at the Offer Price of Rs. 544.20 per Share provided that the differential amount arising out of the non-compete fees i.e. the difference of Rs. 130.73 per share be deposited in an escrow account. Accordingly Acquirer has made a cash deposit on August 16, 2011 of INR 1,120,032,020 in an escrow account with Citibank N.A. and completed its offer obligations. The matter continues to be sub-judice with the Honorable Securities Appellate Tribunal.

The Acquirer and PAC and their directors accept full responsibility for the information contained in this Announcement and also for the obligations of the Acquirer and PAC as laid down in the Regulations. The terms used but not defined in this Announcement shall have the same meaning assigned in the PA. This Announcement will also be available on the SEBI website www.sebi.gov.in

Issued by Manager to The Offer	for and on behalf of the Acquirer and PAC
LAZARD Lazard India Private Limited 20th Floor, Express Towers, Nariman Point, Mumbai- 400 021 Tel No: 022 6752 6000; Fax No: 022 6752 6060 Email: openoffer.india@lazard.com Contact Person: Mr. Arishish Ambwani	IP Holding Asia Singapore PTE. LTD. ("Acquirer") and International Paper Company ("PAC") Sd/-

Place: Mumbai
Date: October 17, 2011