

13th, November, 2015

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax: 022 – 26598237 / 38

Dear Sirs,

Sub: Outcome of Board Meeting Dt.13.11.2015- Reg

Scrip ID: APOLSINHOT

We would like to inform you that our Board of Directors Meeting held on today and approved the following Subjects:

1. Approved the Unaudited financial Results of the Company for the Quarter and Half year ended 30.09.2015.
2. Approved the Limited Review Report of Auditors for the Quarter ended 30.09.2015

Please find enclosed the Results and Limited Review Report.

Kindly note the above compliances in your records.

Thanking you

Yours Truly

For Apollo Sindoori Hotels Limited



R.Sathishkumar

Company Secretary

Unaudited Financial Results For the Quarter & Half Year ended 30.09.2015							
PART I							Rs.in Lakhs
Sl.No.	Particulars	3 months ended 30.09.15 (Unaudited)	3 months ended 30.06.15 (Unaudited)	Proceeding 3 months ended 30.09.14 (Unaudited)	Half Year to date figures for current period 30.09.15 (Unaudited)	Half Year to date figures for previous period 30.09.14 (Unaudited)	Accounting Year ended 31.03.15 (Audited)
1	(a) Net sales/Income from Operations (Net of excise duty)	3,355.55	2,941.15	2,296.84	6,296.70	4,259.06	9,637.03
	(b) Other Operating Income	43.54	19.48	15.03	63.02	23.57	51.94
	Total Income (1(a) + 1(b))	3,399.09	2,960.63	2,311.87	6,359.72	4,282.63	9,688.97
2	Expenditure:						
	(a) Cost of materials consumption	1,340.44	1,032.67	677.52	2,373.11	1,166.68	3,049.97
	(b) Changes in inventory of Finished Goods Stock in trade and work in progress	-	-	-	-	-	-
	(c) Employee benefits expenses	1,482.60	1,413.34	1,216.36	2,895.94	2,337.49	4,923.56
	(d) Depreciation and amortisation expenses	19.30	13.65	12.38	32.95	27.61	45.96
	(e) other expenses	432.50	379.34	303.01	811.84	548.84	1,315.57
	Total	3,274.84	2,839.00	2,209.27	6,113.84	4,080.62	9,335.06
3	Profit from Operations before Other income, Financial Cost and Exceptional Items (1 (a)- 2)	124.25	121.63	102.60	245.88	202.01	353.91
4	Other Income	0.92	3.37	0.74	4.29	3.71	11.92
5	Profit from ordinary activities before financial costs and Exceptional Items (3 + 4)	125.17	125.00	103.34	250.17	205.72	365.83
6	Finance Cost	27.07	13.29	2.77	40.36	5.92	22.48
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	98.10	111.71	100.57	209.81	199.80	343.35
8	Exceptional Items						
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	98.10	111.71	100.57	209.81	199.80	343.35
10	Tax expenses	26.50	37.99	30.20	64.49	68.19	112.12
11	Net Profit from Ordinary Activities after tax (9 - 10)	71.60	73.72	70.37	145.32	131.61	231.23
12	Extra ordinary items (net of tax expenses Rs 9.56 Lakhs)	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	71.60	73.72	70.37	145.32	131.61	231.23

G. V. Ram.



Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited Old # 19, New # 41, Uthamar Gandhi Salai, P 044 - 43084849
(Registered & Corporate Office) Anugraha, Nungambakkam, Chennai - 600 034 E info@sindoori.com

(Admin Office) # 150/62, Grems Road Thousand Lights, P 044 - 49045000
Chennai - 600 006

CIN No.L72300TN1998PLC041360

Unaudited Financial Results For the Quarter and Half year ended 30.09.2015							
Rs.in Lakhs							
Sl.No.	Particulars	3 months ended 30.09.15 (Unaudited)	3 months ended 30.06.15 (Unaudited)	Proceeding 3 months ended 30.09.14 (Unaudited)	Half Year to date figures for current period 30.09.15 (Unaudited)	Half Year to date figures for previous period 30.09.14 (Unaudited)	Accounting Year ended 31.03.15 (Audited)
14	Share of Profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit of associates (13 + 14 + 15)	71.60	73.72	70.37	145.32	131.61	231.23
17	Paid up equity share capital (Face value of Rs.10/- per share)	130.02	130.02	130.02	130.02	130.02	130.02
18	Reserves excluding Revaluation Reserves as per balance sheet	1,573.92	1,506.15	1,383.02	1,573.92	1,383.02	1,428.61
19I	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic & Diluted	5.51	5.67	5.41	11.18	10.12	17.78
19II	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic & Diluted	5.51	5.67	5.41	11.18	10.12	17.78

G. V. Aron.





Segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Sl. No.	Particulars	3 months ended 30.09.15 (Unaudited)	3 months ended 30.06.15 (Unaudited)	Proceeding 3 months ended 30.09.14 (Unaudited)	Half Year to date figures for current period 30.09.15 (Unaudited)	Half Year to date figures for previous period 30.09.14 (Unaudited)	Accounting Year ended 31.03.15 (Audited)
1	Segmental Revenue :						
	a) Management Services	1015.72	1,007.63	1,117.35	2,023.35	2160.42	4233.48
	b) Food & Beverages	2383.37	1,953.00	1194.52	4,336.37	2,122.21	5455.49
	Net Sales/Income from Operations	3,399.09	2,960.63	2,311.87	6,359.72	4,282.63	9,688.97
2	Segment Results						
	a) Management Services	20.51	22.47	10.72	42.98	20.83	139.96
	b) Food & Beverages	104.66	102.53	92.62	207.19	184.89	225.87
	Less: Financial Expenses	27.07	13.29	2.77	40.36	5.92	22.48
	TOTAL PROFIT BEFORE TAX	98.10	111.71	100.57	209.81	199.80	343.35
3	Capital Employed						
	a) Management Services and F&B	1703.94	1636.17	1513.04	1703.94	1,513.04	1,558.63
		1,703.94	1,636.17	1,513.04	1,703.94	1,513.04	1,558.63

G. V. Arumugam



		Rs. In. Lakhs	
Standalone Statement of Assets and Liabilities		Accounting Half Year ended 30.09.15 (Un-audited)	Previous Accounting Year ended 31.03.15 (Audited)
Particulars			
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share Capital		130.02	130.02
(b) Reserves and surplus		1573.92	1428.61
(c) Money received against share warrants			
Sub-Total - Shareholders' funds		1703.94	1558.63
2 Share Application money pending allotment		0.00	0.00
3 Minority Interest		0.00	0.00
4 Non-current liabilities			
(a) Long term borrowings		92.94	154.37
(b) Deferred tax liabilities (net)		0.00	0.00
(c) Other long-term liabilities		3.27	3.27
(d) Long term provisions		318.52	326.74
Sub-total - Non-current liabilities		414.73	484.38
5 Current liabilities			
(a) Short term borrowings		530.24	269.52
(b) Trade payables		621.58	593.01
(c) Other current liabilities		986.55	776.55
(d) Short term provisions		106.75	138.67
Sub-total - Current liabilities		2245.12	1777.75
TOTAL - EQUITY AND LIABILITIES		4363.79	3820.76
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets		384.06	211.11
(b) Goodwill on consolidation		0.00	0.00
(c) Non-current investments		4.53	4.53
(d) Deferred Tax Assets (Net)		55.34	48.84
(e) Long-term loans and advances		172.37	150.01
(f) Other non-current assets		419.48	411.89
Sub-total - Non-current assets		1035.78	826.38
2 Current Assets			
(a) Current Investments		0.00	0.00
(a) Inventories		176.26	132.90
(b) Trade receivables		2670.90	2395.44
(c) Cash and cash equivalents		289.28	281.09
(e) Short term Loans and Advances		121.56	114.94
(f) Other Current Assets		70.01	70.01
Sub-total - Current assets		3328.01	2994.38
TOTAL - ASSETS		4363.79	3820.76

Unaudited Financial Results For the Quarter and Half year ended 30.09.2015							
PART II		Rs. in Lakhs					
Sl No.	Particulars	3 months ended 30.09.15 (Unaudited)	3 months ended 30.06.15 (Unaudited)	Preceding 3 months ended 30.09.14 (Unaudited)	Half Year to date figures for current period 30.09.15 (Unaudited)	Half Year to date figures for previous period 30.09.14 (Unaudited)	Accounting Year ended 31.03.15 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	Number of shares	409,259	409,259	835,193	409,259	835,193	409,259
	Percentage of share holding	31.48%	31.48%	64.24%	31.48%	64.24%	31.48%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total share holding of promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	Number of shares	890,941	890,941	465,007	890,941	465,007	890,941
	Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	68.52%	68.52%	35.76%	68.52%	35.76%	68.52%

Particulars		3 months ended 30.09.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the	Nil

G. V. Ram.





Notes:

- 1 The Unaudited Financial results for the quarter ended 30.09.15 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 13.11.2015.
- 2 The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the listing agreement.
- 3 Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue/results/assets of this segment are not more than the threshold limit of 10% of the total segment revenue/results/assets.
- 4 **Response to Auditor's qualification:**
Additional provision for impairment beyond what was provided in 2004-05 accounts is not considered necessary at this stage as the management is hopeful of recovering the value of the assets as diminished by the existing impairment provision in full from the landlord of the erstwhile Apollo Sindoori Hotel Premises for which arbitration proceedings are under progress.
- 5 Previous year/period figures have been re-grouped/re-classified to make them Comparable to the current period presentation.

For and on Behalf of the Board


G.Venkatraman
Director



DATE: 13.11.2015
PLACE: CHENNAI

 Hospitality  Catering  Restaurants  Management Services

Apollo Sindoori Hotels Limited Old # 19, New # 41, Uthamar Gandhi Salai, P 044 - 43084849
(Registered & Corporate Office) Anugraha, Nungambakkam, Chennai - 600 034 E info@sindoori.com

(Admin Office) # 150/62, Greaves Road Thousand Lights, P 044 - 49045000
Chennai - 600 006

CIN No.L72300TN1998PLC041360

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.

Phone : 24992261 / 24991347 / 24994231, Fax : 24991408

Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors

Apollo Sindoori Hotels Limited

Chennai 600034

We have reviewed the accompanying statement of financial results of **Apollo Sindoori Hotels Limited** for the period ended **30th September 2015** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing other non-provisioning of impairment of assets if any pending the outcome of the arbitration with the landlord of the erstwhile leased premises has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY

CHARTERED ACCOUNTANTS

(Regn. No.004137S)


R.RAJARAM
Partner

Membership No. 25210



Place: Chennai

Date: 13th November 2015