



12th, February, 2016

Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai - 400 051.

Fax: 022 – 26598237 / 38

Dear Sirs,

Sub: Outcome of Board Meeting Dt.12.02.2016- Reg

Scrip ID: APOLSINHOT

We would like to inform you that our Board of Directors Meeting held on today and approved the following Subjects:

1. To Approve the Un-audited Financial Results for the Quarter and Nine Months Ended 31.12.2015.
2. To consider the limited review report received from Auditors for the quarter ended 31st, December 2015.

Kindly note the above compliances in your records.

Thanking you,

Yours Truly,

For APOLLO SINDOORI HOTELS LIMITED


(R. Sathishkumar)
Company Secretary

 Hospitality  Catering  Restaurants  Management Services

Apollo Sindoori Hotels Limited Old # 19, New # 41, Uthamar Gandhi Salai, P 044 - 43084849
(Registered & Corporate Office) Anugraha, Nungambakkam, Chennai - 600 034 E info@sindoori.com

(Admin Office) # 150/62, Greams Road Thousand Lights, P 044 - 49045000
Chennai - 600 006

CIN No.L72300TN1998PLC041360

Unaudited Financial Results For the Quarter and Nine months ended 31.12.2015							
PART I		(Rs.in Lakhs)					
Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	(a) Net sales/Income from Operations (Net of excise duty)	3,506.27	3,355.55	2,638.39	9,802.97	6,897.45	9,637.03
	(b) Other Income	17.79	43.54	13.63	80.81	37.20	51.94
	Total Income (1(a) + 1(b))	3,524.06	3,399.09	2,652.02	9,883.78	6,934.65	9,688.97
2	Expenditure:						
	(a) Cost of materials consumption	1,349.08	1,340.44	927.55	3,722.19	2,094.23	3,049.97
	(b) Changes in inventory of Finished Goods Stock in trade and work in progress	-	-	-	-	-	-
	(c) Employee benefits expenses	1,967.07	1,482.60	1,350.19	4,863.01	3,687.68	4,923.56
	(d) Depreciation and amortisation expenses	23.53	19.30	13.23	56.48	40.84	45.96
	(e) other expenses	540.62	432.50	335.10	1,352.46	883.94	1,315.57
	Total	3,880.30	3,274.84	2,626.07	9,994.14	6,706.69	9,335.06
3	Profit / (loss) from Operations before Other income, Financial Cost and Exceptional Items (1 - 2)	(356.24)	124.25	25.95	(110.36)	227.96	353.91
4	Other Income	-	0.92	4.23	4.29	7.94	11.92
5	Profit / (Loss) from ordinary activities before financial costs and Exceptional Items (3 + 4)	(356.24)	125.17	30.18	(106.07)	235.90	365.83
6	Finance Cost	20.21	27.07	7.09	60.57	13.01	22.48
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	(376.45)	98.10	23.09	(166.64)	222.89	343.35
8	Exceptional Items						
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	(376.45)	98.10	23.09	(166.64)	222.89	343.35
10	Tax expenses	(134.06)	26.50	4.53	(69.57)	72.72	112.12
11	Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)	(242.39)	71.60	18.56	(97.07)	150.17	231.23
12	Less: Extra ordinary items	77.08	-	-	77.08	-	-
13	Net Profit / (loss) for the period (11 + 12)	(319.47)	71.60	18.56	(174.15)	150.17	231.23



Hospitality Catering Restaurants Management Services

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Unaudited Financial Results For the Quarter and Nine months ended 31.12.2015							
							(Rs.in Lakhs)
Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit / (loss) after taxes, minority interest and share of Profit of associates (13 + 14 + 15)	(319.47)	71.60	18.56	(174.15)	150.17	231.23
17	Paid - up equity share capital (Face value of the share shall be indicated)	130.02	130.02	130.02	130.02	130.02	130.02
18	Reserves excluding Revaluation Reserves as per balance sheet	1,284.98	1,573.92	1,401.58	1,284.98	1,401.58	1,428.61
19I	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic & Diluted	(18.64)	5.51	1.43	(7.47)	11.55	17.78
19II	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic & Diluted	(24.57)	5.51	1.43	(13.39)	11.55	17.78



G. V. Srinivasan



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Regulation 33 of Listing Regulations

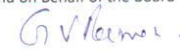
(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.15	30.09.15	31.12.14	31.12.15	31.12.14	31.03.15
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segmental Revenue :						
	a) Management Services	1,140.70	1,015.72	995.51	3,164.05	3,155.93	4233.48
	b) Food & Beverages	2,383.36	2,383.37	1,656.51	6,719.73	3,778.72	5455.49
	Net Sales/Income from Operations	3,524.06	3,399.09	2,652.02	9,883.78	6,934.65	9,688.97
2	Segment Results Profit/(loss) before Tax and interest						
	a) Management Services	(61.65)	20.51	4.09	(18.67)	24.92	139.96
	b) Food & Beverages	(294.59)	104.66	26.09	(87.40)	210.98	225.87
	Less: Financial Expenses	20.21	27.07	7.09	60.57	13.01	22.48
	TOTAL PROFIT BEFORE TAX	(376.45)	98.10	23.09	(166.64)	222.89	343.35
3	Capital Employed						
	a) Management Services and F&B	1,415.00	1,703.94	1,531.60	1,415.00	1,531.60	1,558.63
		1,415.00	1,703.94	1,531.60	1,415.00	1,531.60	1,558.63

Notes:

- The above Unaudited Financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors in their meeting held on 12th February, 2016
- The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015
- Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue/results/assets of this segment are not more than the threshold limit of 10% of the total segment revenue/results/assets.
- Response to Auditor's qualification
Additional provision for impairment beyond what was provided in 2004-05 accounts is not considered necessary at this stage as the management is hopeful of recovering the value of the assets as diminished by the existing impairment provision in full from the landlord of the erstwhile Apollo Sindoori Hotel Premises for which arbitration proceedings are under progress.
- Employee benefit expenses for the quarter ended 31-12-2015 includes Provision for Gratuity of Rs.2,32,00,729/- Which pertains to difference between Provision for Gratuity made as on 31.12.2015 versus Provision for Gratuity made as 31.3.2015. Tax expenses for the quarter ended 31.12.2015 primarily represents deferred tax asset created on account of timing difference due to provision for gratuity
- Extraordinary item represents provision for Service Tax payable during the previous periods.
- Previous years/period figures re-grouped/re-classified to make them comparable to the current period presentation

For and on Behalf of the Board


(G.Venkatraman)
Director

PLACE: CHENNAI
DATE: 12.02.2016

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CIN No.L72300TN1998PLC041360

R.Subramanian and Company CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai 600034

We have reviewed the accompanying statement of financial results of **Apollo Sindoori Hotels Limited** for the period ended **31st December 2015**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing other non-provisioning of impairment of assets if any pending the outcome of the arbitration with the landlord of the erstwhile leased premises has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards specified under section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 33 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Regn. No.004137S)

R.RAJARAM
Partner
Membership No. 25210
Place: Chennai
Date: 12th February 2016

