

December 28, 2018

Mr. Avishkar Naik
Vice President, Surveillance
National Stock Exchange of India Limited,
Plot no. C/1, G Block,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400 051.

Sub: Price Movement

Ref: Your Letter NSE/CM/Surveillance/7778 dated 27th December 2018

Dear Sir/Madam,

This has reference to above referred letter seeking clarification regarding the stock price movement of the Company in recent past.

We would like to inform you that Company complies with Regulation 30 of SEBI (LODR) Regulations, 2015 both in letter and spirit and keeps the exchange and all its stakeholders informed about all the information from time to time as required to be reported/ informed.

We would further like to inform you that Company has no control over the share price movement of the Company over Stock Exchanges. As informed in your letter, we do note that in recent past some movement has taken place in stock price of Company, however, as such no such price sensitive information has arose in recent past, further to our last reporting made to stock exchanges.

Company always keeps the exchange informed of any price sensitive information including information required to be reported under Regulation 30 of SEBI (LODR) Regulations, 2015. Hence, we feel that share price movement in recent past may be completely speculative and we are unable to comment on the significant increase in price/volume in the scrip.

Yours faithfully,
For Apollo Sindoori Hotels Limited



M.SP. Meyyappan
Chief Financial Officer