

July 20, 2020

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G
Bandra Kurla Complex
Bandra (East)
Mumbai 400051

SYMBOL: APOLSINHOT
NEAPS portal

Dear Sirs:

Subject: Disclosure on material impact of COVID-19 pandemic

This is in reference to the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 issuing advisory on disclosure of material impact of COVID-19.

General

1. The Company had proactively initiated work from Home as per the directions of Government at all its office locations which is still continuing. The offices shall resume based on the guidelines from the local administration maintaining safe work practices.
2. In due compliance to various Government directives the factories remained closed and resumed only after due approvals with limited operations.
3. Regular interactions are made with employees by senior management, updating them with the situation and guiding them on importance of social distancing, travel guidelines, thermal scanning, permissible number of employees per site and recommending to downloading Aarogya Setu app.



4. The Company has formulated requisite guidelines based on the directives from the Central/ State/ Municipal authorities for safe work practices.
5. Regular internal communications are sent to employees encouraging them to adopt safe practices to contain the spread of COVID-19
6. Communication has been made to other stakeholders such as customers and vendors to promote preparedness in the current situation to ensure safety of products and people in the supply chain at various locations.

Further, as desired by the SEBI circular number SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020, the Company is submitting the following details to the extent possible:

Topic	Status
a) Impact of the COVID-19 on the business	ASHL's majority business ie 90 % is depend on health care industry, where the only industry is operated during lockdown ,without any shut down(with minimal business or more).so company remains very confident in challenging the current situations , by effective top level management.
b) Ability to maintain operations including the factories units office spaces functioning	Subsequent to receipt of permissions from the authorities, the Company resumed operations by focusing on the safety and well-being of all stakeholders. Many employees are still working from home.
c) Schedule, if any, for restarting the operations	The Company has already restarted the operations albeit in a phased manner. It will take time for the business to reach the relock down level.
d) Estimation of the future impact of COVID-19 on its operations	We are still evaluating the full impact of the current situation on our business and will continuously calibrate our responses to the COVID-19 situation as it evolves. We would like to however state that operations across PAN India have witnessed improvements post easing of lockdown related restrictions.



e) Capital and financial resources	The resources will get stretched due to increased requirement of working capital.
f) Profitability	There will be an impact on profitability of the Company.
g) Liquidity position	The Company has enough liquidity to manage the current situation at this time.
h) Ability to service debt and other financing arrangements	It's a Debt free Company.
i) Assets	ASHL operating 90% of Business Based on Men , Raw Materials and Crew services , so company runs with very less assets.
j) Internal financial reporting and control	The Company has a sound internal financial reporting and control mechanism, and wherever applicable additional controls are being added to address the current situation.
k) Supply chain	As of now, disruptions are minimal as food supply has been adequate and markets have been stable so far. However, we are already seeing challenges in terms of logistics bottlenecks (not being able to move raw materials from suppliers to Business Units), and likely, there is less food of high-value commodities (i.e. fruits and vegetables) being produced Under the SOP government allows operations of suppliers of essential goods including restaurants for home delivery, warehouses and godowns for storage of essential goods, Transporters/drivers, etc. for transfer of essential goods from manufacturers to retailers.
l) Demand for its products services	It is too early to comment on the demand, and the Company is in the process of ascertaining the impact of COVID-19.



m) Existing contracts agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	Certain actions have been initiated although not material in nature. Such measures would only help to improve the cash flow and profitability of the Company.
n) Other relevant material updates about the business	None

Kindly acknowledge the receipt and inform the members of the stock exchanges.

Thank you,

Yours faithfully,

For APOLLO SINDOORI HOTELS LIMITED

Rupali Sharma

Company Secretary and Compliance Officer

