

12, February, 2015

Listing Department
National Stock Exchange Limited,
Exchange Plaza, 5th Floor,
Plot No C/1, G Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai - 400 051

Fax: 022 – 26598237 / 38

Dear Sirs,

Sub: Submission of Un-Audited Financial results for the quarter & Nine Months ended
31, December, 2014

Scrip ID: APOLSINHOT

Please find enclosed herewith the un-audited financial results together with Limited Review report for the quarter ended 31st December 2014, as approved by the Board of Directors in their meeting held on 12th February, 2015.

Kindly take this into your records.

Thanking you,

Yours truly,

For Apollo Sindoori Hotels Limited



M.RAMAKRISHNAN
Compliance officer

CC: Madras Stock Exchange Ltd, No.30, Second Line Beach, Chennai, 600 001.

Unaudited Financial Results For the Quarter and Nine months ended 31.12.2014

PART I		(Rs.in Lakhs)					
Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	(a) Net sales/Income from Operations (Net of excise duty)	2,638.39	2,296.84	1,898.20	6,897.45	4,978.04	6,811.27
	(b) Other Income	13.63	15.03	20.23	37.20	29.06	44.87
	Total Income (1(a) + 1(b))	2,652.02	2,311.87	1,918.43	6,934.65	5,007.10	6,856.14
2	Expenditure:						
	(a) Cost of materials consumption	927.55	677.52	500.59	2,094.23	1,219.08	1,658.70
	(b) Purchase of Tickets	-	-	-	-	-	-
	(c) Changes in inventory of Finished Goods Stock in trade and work in progress	-	-	-	-	-	-
	(d) Employee benefits expenses	1,350.19	1,216.36	1,110.28	3,687.68	2,945.44	4,028.29
	(e) Depreciation and amortisation expense	13.23	12.38	10.76	40.84	27.80	42.72
	(f) other expenses	335.10	303.01	247.22	883.94	590.44	819.83
	Total	2,626.07	2,209.27	1,868.85	6,706.69	4,782.76	6,549.54
3	Profit from Operations before Other income. Financial Cost and Exceptional Items (1 (a)- 2)	25.95	102.60	49.58	227.96	224.34	306.60
4	Other Income	4.23	0.74	-	7.94	2.13	12.12
5	Profit from ordinary activities before financial costs and Exceptional Items (3 + 4)	30.18	103.34	49.58	235.90	226.47	318.72
6	Finance Cost	7.09	2.77	3.12	13.01	8.15	16.08
7	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	23.09	100.57	46.46	222.89	218.32	302.64
8	Exceptional Items						
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 + 8)	23.09	100.57	46.46	222.89	218.32	302.64
10	Tax expenses	4.53	30.20	10.91	72.72	73.17	98.19
11	Net Profit from Ordinary Activities after tax (9 - 10)	18.56	70.37	35.55	150.17	145.15	204.45
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit for the period (11 + 12)	18.56	70.37	35.55	150.17	145.15	204.45

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Unaudited Financial Results For the Quarter and Nine months ended 31.12.2014

(Rs.in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
14	Share of Profit of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Net Profit after taxes, minority interest and share of Profit of associates (13 + 14 + 15)	-	-	-	-	-	-
17	Paid - up equity share capital (Face value of the share shall be indicated)	130.02	130.02	130.02	130.02	130.02	130.02
18	Reserves excluding Revaluation Reserves as per balance sheet	1,401.58	1,383.02	1,237.74	1,401.58	1,237.74	1,251.41
19I	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic & Diluted	1.43	5.41	2.73	11.55	11.16	15.72
19II	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic & Diluted	1.43	5.41	2.73	11.55	11.16	15.72

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Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Sl.N O.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segmental Revenue :						
	a) Management Services	995.51	1,117.35	1,018.24	3,155.93	2,777.80	3729.72
	b) Food & Beverages	1,656.51	1,194.52	900.19	3,778.72	2,229.30	3126.42
	Net Sales/Income from Operations	2,652.02	2,311.87	1,918.43	6,934.65	5,007.10	6,856.14
2	Segment Results						
	a) Management Services	4.09	10.72	15.66	24.92	78.49	94.43
	b) Food & Beverages	26.09	92.62	33.92	210.98	147.98	224.29
	Less: Financial Expenses	7.09	2.77	3.12	13.01	8.15	16.08
	TOTAL PROFIT BEFORE TAX	23.09	100.57	46.46	222.89	218.32	302.64
3	Capital Employed						
	a) Management Services and F&B	1,531.60	1,513.04	1,367.76	1,531.60	1,367.76	1,381.43
		1,531.60	1,513.04	1,367.76	1,531.60	1,367.76	1,381.43

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Unaudited Financial Results For the Quarter and Nine months ended 31.12.2014

PART II							(Rs.in Lakhs)
Sl.N o.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.14	30.09.14	31.12.13	31.12.14	31.12.13	31.03.14
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of shares	4,09,259	8,35,193	8,35,193	4,09,259	8,35,193	8,35,193
	- Percentage of share holding	31.48%	64.24%	64.24%	31.48%	64.24%	64.24%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)						
	b) Non-encumbered						
	- Number of shares	8,90,941	4,65,007	4,65,007	8,90,941	4,65,007	4,65,007
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	68.52%	35.76%	35.76%	68.52%	35.76%	35.76%

Particulars		3 months ended 31.12.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the Quarter	Nil

Notes:

- The above Unaudited Financial results as reviewed by the Audit Committee were approved and taken on record by the Board of Directors . in their meeting held on 12th February, 2015.
- Effective 1st April, 2014 depreciation has been calculated in accordance with Schedule II of the Companies Act, 2013.
- The Auditors of the company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the listing agreement.
- Apollo Sindoori Hotels Limited has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services (iv) Restaurants. However Hospitality Services and Restaurants is not a reportable segment in terms of the criteria laid down in paragraph 27 of the Accounting Standard - 17 as the revenue/results/assets of this segment are not more than the threshold limit of 10% of the total segment revenue/results/assets.
- Response to Auditor's qualification
Additional provision for impairment beyond what was provided in 2004-05 accounts is not considered necessary at this stage as the management is hopeful of recovering the value of the assets as diminished by the existing impairment provision in full from the landlord of the erstwhile Apollo Sindoori Hotel Premises for which arbitration proceedings are under progress.
- National Stock Exchange of India have granted permission for listing and dealing in 13,00,200 Equity Shares of Rs.10/- each w.e.f. January 28, 2015 vide NSE Letter no.Ref:NSE/LIST/12118 dated January 23,2015
- Previous year/period figures have been re-grouped / re-classified to make them Comparable to the current period presentation.

For and on Behalf of the Board

G.Venkatraman
Director

PLACE: CHENNAI

DATE: 12.02.15

Hospitality Catering Restaurants Management Services

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



LIMITED REVIEW REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai 600034

We have reviewed the accompanying statement of financial results of **Apollo Sindoori Hotels Limited** for the period ended **31st December 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R.SUBRAMANIAN AND COMPANY
CHARTERED ACCOUNTANTS
(Regn. No.004137S)

R.RAJARAM
Partner
Membership No. 25210



Place: Chennai
Date: 12th February 2015